

Sonali Life Insurance Company Limited

Nature of Business	<p>The company is engaged in the ordinary life insurance, pension and group insurance business since its incorporation. The company offers a wide variety of insurance products, which fulfils the requirements of present and prospective policyholders. The product portfolio of the company feeds the following insurance lines:</p> <p style="text-align: center;">a. Ordinary Life Insurance, b. Group Insurance, c. Islami Jibon Bima (Takaful)</p>	
Use of IPO Proceeds	Particulars	Amount (BDT)
	Investment in FDR & Treasury Bond	178,000,000.00 (93.68%)
	To meet up IPO expenses	12,000,000.00 (06.32%)
	Total	190,000,000.00 (100.00%)
Security Trading Code	SONALILIFE	
Consent date of BSEC	April 22, 2021	
Issue Date of Prospectus	April 27, 2021	
Subscription Open	May 30, 2021	
Subscription Close	June 03, 2021	
Authorized Capital	BDT 1,000,000,000	
Pre-IPO paid-up Capital	BDT 285,000,000	
IPO size in shares	19,000,000	
IPO size in BDT at face value	BDT 190,000,000	
IPO size in BDT at offer price	BDT 190,000,000	
Post IPO Paid-up Capital	BDT 475,000,000	
Face Value per share	BDT 10.00	
Offer Price per share	BDT 10.00	
Market Lot (Shares)	500 (Existing Market Lot is 1 for trading)	
NAV per share	BDT 25.47 as on December 31, 2019	
Issue Manager(s)	ICB Capital Management Limited Agrani Equity & Investment Limited	
Auditor	Shiraz Khan Basak & Co., Chartered Accountants	
Website	www.sonallife.com	

DETAILS OF SUBSCRIPTION for ELIGIBLE INVESTORS (EIs):

Eligibility of EIs for Subscription	:	Shall maintain a minimum investment of Tk. 5,000,000 (Taka fifty lacs only) in listed securities (matured securities) at market price for approved pension funds, recognized provident funds and approved gratuity funds and for other EIs BDT 10,000,000 (Taka one crore only) as on the end of May 19, 2021.
Period of Subscription	:	Starts at 10:00 a.m. on May 30, 2021
	:	Closes at 5:30 p.m. on June 03, 2021
Deposit of collateral and Subscription Fee	:	Starts at 10:00 a.m. on May 30, 2021
	:	Closes at 2:00 p.m. on June 03, 2021
Total Fund to be raised from EIs	:	BDT 76,000,000
Total Number of Shares to Offered for EIs	:	7,600,000
Quota Wise Amount Distribution for EIs	:	Eligible Investor: BDT 57,000,000 Mutual Fund: BDT 19,000,000
Quota Wise Share Distribution for EIs	:	Eligible Investor: 5,700,000 Mutual Fund: 1,900,000
Maximum Amount allowed for Subscription by an EI	:	BDT 1,520,000
Maximum Number of Shares to Offered for an EI	:	152,000
Maximum Number of Subscription can be placed by an EI	:	1 (One)
Subscription Fee for an EI	:	BDT 3,000
Collateral amount for an EI	:	100% Subscription
Mode of payment	:	Pay Order/Demand Draft/ B.B. Cheque /Cash

BANK DETAILS FOR DEPOSITING EI SUBSCRIPTION MONEY:

Account Name	:	Dhaka Stock Exchange Limited
Bank Name	:	To be notified later
Bank Account Number	:	To be notified later
Branch Name	:	Any Branch in Bangladesh

DETAILS OF SUBSCRIPTION FOR GENERAL PUBLIC CATEGORIES (GENERAL PUBLIC, AFFECTED SMALL INVESTORS (ক্ষতিগ্রস্থ ক্ষুদ্র বিনিয়োগকারী) AND NRB):

Period of Subscription	:	Starts at 10:00 a.m. on May 30, 2021
	:	Closes at 05:30 p.m. on June 03, 2021
The registered stockbrokers/ merchant bankers to prepare category wise lists of the applicants which will be within 3 working days from the cut-off date.	:	June 08, 2021
Quota Wise Amount Distribution	:	General Public Quota: BDT 76,000,000 ASI Quota: BDT 19,000,000 NRB Quota: BDT 19,000,000
Quota Wise Share Distribution	:	General Public

		Quota:7,600,000 ASI Quota: 1,900,000 NRB Quota: 1,900,000
Minimum Investment in the listed securities (matured securities) at market price (the close price of both Exchanges whichever is higher)	:	BDT 20,000
Cut-off date for Minimum Investment (At the close price of exchanges)	:	Wednesday, May 19, 2021
Minimum Amount allowed for Subscription	:	Amount BDT 10,000 or its multiples Number of Shares 1,000
Maximum Number of Share allowed for Subscription	:	Amount BDT 50,000 Number of Shares 5,000