**AB Bank Limited**
BCIC Bhaban
30-31 Dilkusha Commercial Area
Dhaka 1000

**Un-Audited**

# AB Bank Limited and its Subsidiaries

Consolidated and separate Financial Statements
for the period ended March 31, 2017

AMAR STOCK

# AB Bank Limited & its Subsidiaries

## Consolidated Balance Sheet

## As at March 31, 2017

| | Notes | 31.03.2017 Taka | 31.12.2016 Taka |
|---|---|---|---|
| **PROPERTY AND ASSETS** | | | |
| **Cash** | 3(a) | **18,590,574,167** | **19,707,725,976** |
| In hand (including foreign currencies) | 3.1(a) | 1,563,356,472 | 1,536,407,693 |
| Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies) | 3.2(a) | 17,027,217,695 | 18,171,318,283 |
| **Balance with other banks and financial institutions** | 4(a) | **5,992,931,247** | **4,655,002,507** |
| In Bangladesh | 4.1(a) | 2,641,657,724 | 2,624,288,364 |
| Outside Bangladesh | 4.2(a) | 3,351,273,523 | 2,030,714,143 |
| **Money at call and on short notice** | 5(a) | **1,750,977,404** | **7,633,213,824** |
| **Investments** | 6(a) | **45,349,233,867** | **47,561,451,498** |
| Government | 6.1(a) | 39,904,802,326 | 41,903,780,261 |
| Others | 6.2(a) | 5,444,431,541 | 5,657,671,237 |
| **Loans, advances and lease/investments** | | **231,179,412,030** | **226,546,501,234** |
| Loans, cash credits, overdrafts, etc./Investments | 7(a) | 229,313,754,046 | 225,023,967,197 |
| Bills purchased and discounted | 8(a) | 1,865,657,984 | 1,522,534,037 |
| **Fixed assets including premises, furniture and fixtures** | 9(a) | **4,607,182,112** | **4,680,967,000** |
| **Other assets** | 10(a) | **7,063,913,894** | **6,383,908,169** |
| **Non-banking assets** | | - | - |
| **Total Assets** | | **314,534,224,720** | **317,168,770,208** |
| **LIABILITIES AND CAPITAL** | | | |
| **Liabilities** | | | |
| **Borrowings from other banks, financial institutions and agents** | 11(a) | **22,650,366,848** | **15,757,755,476** |
| **AB Bank Subordinated Bond** | 12 | **6,500,000,000** | **6,500,000,000** |
| **Deposits and other accounts** | 13(a) | **232,986,339,501** | **245,394,404,421** |
| Current account and other accounts | | 22,734,195,215 | 22,296,581,953 |
| Bills payable | | 2,016,238,085 | 4,865,582,322 |
| Savings bank deposits | | 28,027,989,132 | 28,024,691,434 |
| Fixed deposits | | 110,586,453,262 | 122,034,379,371 |
| Other deposits | | 69,621,463,806 | 68,173,169,341 |
| **Other liabilities** | 14(a) | **27,824,318,029** | **25,182,491,365** |
| **Total Liabilities** | | **289,961,024,377** | **292,834,651,262** |
| **Capital/Shareholders' Equity** | | | |
| **Equity attributable to equity holders of the parent company** | | **24,563,211,469** | **24,324,206,960** |
| Paid-up capital | 15 | 6,738,936,140 | 6,738,936,140 |
| Statutory reserve | 16 | 6,509,437,180 | 6,495,637,440 |
| Other reserve | 17(a) | 3,209,581,182 | 3,253,395,264 |
| Retained earnings | 18(a) | 8,105,256,966 | 7,836,238,115 |
| Minority interest | 18(b) | 9,988,874 | 9,911,986 |
| **Total Equity** | | **24,573,200,343** | **24,334,118,946** |
| **Total Liabilities and Shareholders' Equity** | | **314,534,224,720** | **317,168,770,208** |

AMARSTOCK

| | Notes | 31.03.2017<br>Taka | 31.12.2016<br>Taka |
|---|---|---|---|
| **Off-Balance Sheet Items** | | | |
| **Contingent liabilities** | 19 | **79,293,544,672** | **73,478,914,136** |
| Acceptances and endorsements | | 31,889,364,473 | 29,034,996,366 |
| Letters of guarantee | 19.1 | 14,455,236,553 | 13,920,306,922 |
| Irrevocable letters of credit | | 23,133,255,290 | 22,005,679,984 |
| Bills for collection | | 9,356,090,410 | 8,517,930,863 |
| Other contingent liabilities | | 459,597,946 | - |
| **Other commitments** | | **-** | **-** |
| Documentary credits and short term trade-related transactions | | - | - |
| Forward assets purchased and forward deposits placed | | - | - |
| Undrawn note issuance and revolving underwriting facilities | | - | - |
| Undrawn formal standby facilities, credit lines and other commitments | | - | - |
| **Total** | | **79,293,544,672** | **73,478,914,136** |

**-Sd-**
**Mahadev Sarker Sumon FCA**
Chief Financial Officer

**-Sd-**
**Anupam Kanti Debnath**
Head of ICCD

**-Sd-**
**Moshiur Rahman Chowdhury**
President & Managing Director (CC)

**-Sd-**
**Shishir Ranjan Bose FCA**
Independent Director

**-Sd-**
**M. Wahidul Haque**
Chairman

Dhaka,
April 29, 2017

AMAR STOCK

## AB Bank Limited and its Subsidiaries

### Consolidated Profit and Loss Account

### For the period ended March 31, 2017

| | Notes | Jan'17- Mar'17 Taka | Jan'16- Mar'16 Taka |
|---|---|---|---|
| **OPERATING INCOME** | | | |
| Interest income/profit on investments | 21(a) | 4,366,705,954 | 5,315,578,585 |
| Interest/profit paid on deposits and borrowings, etc. | 22(a) | (3,547,511,804) | (3,888,510,609) |
| **Net interest income** | | **819,194,150** | **1,427,067,977** |
| Investment income | 23(a) | 1,503,262,265 | 741,555,344 |
| Commission, exchange and brokerage | 24(a) | 791,342,818 | 705,081,856 |
| Other operating income | 25(a) | 48,569,280 | 43,060,643 |
| | | **2,343,174,363** | **1,489,697,842** |
| **Total operating income (a)** | | **3,162,368,513** | **2,916,765,819** |
| **OPERATING EXPENSES** | | | |
| Salary and allowances | 26(a) | 679,163,986 | 635,139,755 |
| Rent, taxes, insurance, electricity, etc. | 27(a) | 174,915,602 | 159,606,616 |
| Legal expenses | 28(a) | 854,135 | 13,937,386 |
| Postage, stamps, telecommunication, etc. | 29(a) | 38,583,327 | 37,281,413 |
| Stationery, printing, advertisement, etc. | 30(a) | 41,271,863 | 38,537,834 |
| Chief executive's salary and fees | | 1,785,713 | 3,000,000 |
| Directors' fees | 31(a) | 2,885,585 | 1,064,312 |
| Auditors' fees | 32(a) | 554,460 | 1,050,713 |
| Depreciation and repairs of Bank's assets | 33(a) | 138,992,435 | 140,483,425 |
| Other expenses | 34(a) | 282,580,410 | 316,398,674 |
| **Total operating expenses (b)** | | **1,361,587,515** | **1,346,500,128** |
| **Profit before provision (c = (a-b))** | | **1,800,780,998** | **1,570,265,691** |
| Provision against loans and advances | 35(a) | 1,739,242,687 | 362,802,260 |
| Provision for diminution in value of investments | 36(a) | 1,875,000 | 1,586,000 |
| Other provisions | 37(a) | 1,079,246 | 2,000,000 |
| **Total provision (d)** | | **1,742,196,934** | **366,388,260** |
| **Profit before tax (c-d)** | | **58,584,064** | **1,203,877,431** |
| **Provision for taxation** | | **(179,875,866)** | **556,376,612** |
| Current tax | | 496,495,325 | 621,451,262 |
| Deferred tax | | (676,371,191) | (65,074,650) |
| **Net profit after tax** | | **238,459,930** | **647,500,819** |
| **Appropriations** | | | |
| Statutory reserve | | - | - |
| General reserve | | - | - |
| Dividends, etc. | | - | - |
| | | **-** | **-** |
| **Retained surplus** | | **238,459,930** | **647,500,819** |
| **Minority interest** | | **87,913** | **3,132,117** |
| **Net Profit attributable to the shareholders of parent company** | | **238,372,018** | **644,368,702** |
| **Consolidated Earnings Per Share (EPS)** | 39(a) | **0.35** | **0.96** |

**-Sd-**
**Mahadev Sarker Sumon FCA**
Chief Financial Officer

**-Sd-**
**Anupam Kanti Debnath**
Head of ICCD

**-Sd-**
**Moshiur Rahman Chowdhury**
President & Managing Director (CC)

**-Sd-**
**Shishir Ranjan Bose FCA**
Independent Director

**-Sd-**
**M. Wahidul Haque**
Chairman

Dhaka,
April 29, 2017

## AB Bank Limited and its Subsidiaries

### Consolidated Cash Flow Statement

### For the period ended March 31, 2017

| | Jan'17- Mar'17 Taka | Jan'16- Mar'16 Taka |
|---|---|---|
| **Cash Flows from Operating Activities** | | |
| Interest receipts | 4,571,044,033 | 5,298,168,366 |
| Interest payments | (3,480,059,616) | (3,483,948,287) |
| Dividend receipts | 63,857,826 | 47,599,607 |
| Fee and commission receipts | 528,126,503 | 496,322,134 |
| Recoveries on loans previously written off | 262,328 | 474,005 |
| Payments to employees | (680,949,699) | (638,139,755) |
| Payments to suppliers | (41,271,863) | (38,537,834) |
| Income taxes paid | (186,657,186) | (357,683,118) |
| Receipts from other operating activities | 1,750,927,706 | 945,302,096 |
| Payments for other operating activities | (556,151,918) | (583,906,500) |
| **Operating profit before changes in operating assets & liabilities** | **1,969,128,115** | **1,685,650,715** |
| **Increase/decrease in operating assets and liabilities** | | |
| Loans and advances to customers | (4,837,248,875) | (7,084,452,099) |
| Other assets | (96,068,814) | 862,703,579 |
| Deposits from other banks | (1,674,016,389) | 5,543,577,326 |
| Deposits from customers | (10,801,500,718) | 13,889,112,714 |
| Trading liabilities (short-term borrowings) | 6,918,359,828 | (8,036,894,825) |
| Other liabilities | 681,380,956 | 918,309,582 |
| | **(9,809,094,013)** | **6,092,356,278** |
| **Net cash flow from operating act** | **(7,839,965,898)** | **7,778,006,993** |
| **Cash Flows from Investing Activities** | | |
| Purchase of government securities | 1,998,762,935 | (5,613,886,920) |
| (Purchase)/Sale of trading securities, shares, bonds, etc. | 213,239,695 | 62,889,134 |
| Purchase of property, plant and equipment | (7,881,050) | (16,807,005) |
| **Net cash used in investing activities (b)** | **2,204,121,581** | **(5,567,804,791)** |
| **Cash Flows from Financing Activities** | | |
| Increase/(decrease) of long-term borrowings | (25,748,456) | 41,163,148 |
| Dividend paid | (81,716) | (125,164) |
| **Net cash flow from financing activities (c)** | **(25,830,172)** | **41,037,984** |
| Net (decrease)/increase in cash (a+b+c) | (5,661,674,490) | 2,251,240,186 |
| Effects of exchange rate changes on cash and cash equivalents | - | - |
| Cash and cash equivalents at beginning of the year | 31,999,693,508 | 26,357,133,035 |
| **Cash and cash equivalents at end of the period (*)** | **26,338,019,018** | **28,608,373,221** |
| (*) Cash and cash equivalents: | | |
| Cash | 1,563,356,472 | 1,267,738,733 |
| Prize bonds | 3,536,200 | 2,921,200 |
| Money at call and on short notice | 1,750,977,404 | 7,572,919,043 |
| Balance with Bangladesh Bank and its agent bank(s) | 17,027,217,695 | 14,658,225,268 |
| Balance with other banks and financial institutions | 5,992,931,248 | 5,106,568,976 |
| | **26,338,019,018** | **28,608,373,221** |
| **Net Operating Cash Flow Per Share (NOCFPS)** | **(11.63)** | **11.54** |

**-Sd-**
**Mahadev Sarker Sumon FCA**
Chief Financial Officer

**-Sd-**
**Anupam Kanti Debnath**
Head of ICCD

**-Sd-**
**Moshiur Rahman Chowdhury**
President & Managing Director (CC)

**-Sd-**
**Shishir Ranjan Bose FCA**
Independent Director

**-Sd-**
**M. Wahidul Haque**
Chairman

Dhaka,
April 29, 2017

## AB Bank Limited and its Subsidiaries

**Consolidated Statement of Changes in Equity**
**For the period ended March 31, 2017**

(Amount in Taka)

| Particulars | Paid-up capital | Statutory reserve | General reserve | Assets revaluation reserve | Foreign exchange revaluation reserve on investment in foreign operation | Investment revaluation reserve | Minority interest | Retained earnings | Total |
|---|---|---|---|---|---|---|---|---|---|
| **Balance at 01 January 2017** | 6,738,936,140 | 6,495,637,441 | 1,298,909,941 | 1,303,760,780 | 4,526,759 | 646,197,784 | 9,911,986 | 7,836,238,115 | 24,334,118,946 |
| Net profit after taxation for the period | - | - | - | - | - | - | 87,913 | 238,372,018 | 238,459,930 |
| Addition/(Adjustment) made during the year | - | - | - | (2,052,424) | - | (42,369,311) | (11,025) | (1,093,484) | (45,526,244) |
| Foreign Exchange Rate Fluctuation | - | 13,799,740 | 843,405 | - | (235,752) | - | - | 31,740,318 | 46,147,711 |
| **Balance at 31 March 2017** | **6,738,936,140** | **6,509,437,180** | **1,299,753,346** | **1,301,708,357** | **4,291,007** | **603,828,473** | **9,988,874** | **8,105,256,966** | **24,573,200,344** |
| **Balance at 31 March 2016** | **5,990,165,460** | **6,111,310,516** | **1,298,664,398** | **1,305,535,181** | **(737,966)** | **1,679,809,743** | **896,304** | **8,097,592,411** | **24,483,236,047** |

**-Sd-**
**Mahadev Sarker Sumon FCA**
Chief Financial Officer

**-Sd-**
**Anupam Kanti Debnath**
Head of ICCD

**-Sd-**
**Shishir Ranjan Bose FCA**
Independent Director

**-Sd-**
**Moshiur Rahman Chowdhury**
President & Managing Director (CC)

Dhaka,
April 29, 2017

**-Sd-**
**M. Wahidul Haque**
Chairman

# AB Bank Limited

## Balance Sheet

## As at March 31, 2017

| PROPERTY AND ASSETS | Notes | 31.03.2017 Taka | 31.12.2016 Taka |
|---|---|---|---|
| **Cash** | 3 | **18,590,444,275** | **19,707,650,776** |
| In hand (including foreign currencies) | 3.1 | 1,563,226,580 | 1,536,332,492 |
| Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies) | 3.2 | 17,027,217,695 | 18,171,318,283 |
| **Balance with other banks and financial institutions** | 4 | **5,860,675,349** | **4,557,434,958** |
| In Bangladesh | | 2,522,329,543 | 2,531,704,237 |
| Outside Bangladesh | | 3,338,345,806 | 2,025,730,721 |
| **Money at call and on short notice** | 5 | **2,413,025,132** | **8,325,871,504** |
| **Investments** | 6 | **44,485,771,595** | **46,666,898,817** |
| Government | 6.1 | 39,904,802,326 | 41,903,780,261 |
| Others | 6.2 | 4,580,969,269 | 4,763,118,556 |
| **Loans, advances and lease/investments** | 7 | **223,362,442,570** | **218,769,451,248** |
| Loans, cash credits, overdrafts, etc./Investments | | 222,365,431,921 | 218,136,406,416 |
| Bills purchased and discounted | 8 | 997,010,649 | 633,044,832 |
| **Fixed assets including premises, furniture and fixtures** | 9 | **4,010,452,199** | **4,080,377,435** |
| **Other assets** | 10 | **13,289,247,956** | **12,728,206,273** |
| **Non-banking assets** | | - | - |
| **Total Assets** | | **312,012,059,075** | **314,835,891,011** |
| **LIABILITIES AND CAPITAL** | | | |
| **Liabilities** | | | |
| **Borrowings from other banks, financial institutions and agents** | 11 | **22,397,727,960** | **15,454,422,143** |
| **AB Bank Subordinated Bond** | 12 | **6,500,000,000** | **6,500,000,000** |
| **Deposits and other accounts** | 13 | **233,257,755,619** | **245,640,782,909** |
| Current accounts and other accounts | | 22,744,870,682 | 22,298,120,917 |
| Bills payable | | 2,016,238,085 | 4,865,582,322 |
| Savings bank deposits | | 28,027,989,132 | 28,024,691,434 |
| Fixed deposits | | 110,586,453,262 | 122,034,379,371 |
| Other deposits | | 69,882,204,458 | 68,418,008,865 |
| **Other liabilities** | 14 | **26,632,853,988** | **24,126,225,778** |
| **Total Liabilities** | | **288,788,337,566** | **291,721,430,830** |
| **Capital/Shareholders' Equity** | | | |
| **Total Shareholders' Equity** | | **23,223,721,509** | **23,114,460,183** |
| Paid-up capital | 15 | 6,738,936,140 | 6,738,936,140 |
| Statutory reserve | 16 | 6,509,437,180 | 6,495,637,440 |
| Other reserve | 17 | 3,025,801,103 | 3,070,222,838 |
| Retained earnings | 18 | 6,949,547,086 | 6,809,663,765 |
| **Total Liabilities and Shareholders' Equity** | | **312,012,059,075** | **314,835,891,011** |

AMAR STOCK

| | Notes | 31.03.2017<br>Taka | 31.12.2016<br>Taka |
|---|---|---|---|
| **Off-Balance Sheet Items** | | | |
| **Contingent liabilities** | 19 | **79,293,544,672** | **73,478,914,136** |
| Acceptances and endorsements | | 31,889,364,473 | 29,034,996,366 |
| Letters of guarantee | 19.1 | 14,455,236,553 | 13,920,306,922 |
| Irrevocable letters of credit | | 23,133,255,290 | 22,005,679,984 |
| Bills for collection | | 9,356,090,410 | 8,517,930,863 |
| Other contingent liabilities | | 459,597,946 | - |
| **Other commitments** | | **-** | **-** |
| Documentary credits and short term trade-related transactions | | - | - |
| Forward assets purchased and forward deposits placed | | - | - |
| Undrawn note issuance and revolving underwriting facilities | | - | - |
| Undrawn formal standby facilities, credit lines and other commitments | | - | - |
| **Total** | | **79,293,544,672** | **73,478,914,136** |

**-Sd-**
**Mahadev Sarker Sumon FCA**
Chief Financial Officer

**-Sd-**
**Anupam Kanti Debnath**
Head of ICCD

**-Sd-**
**Moshiur Rahman Chowdhury**
President & Managing Director (CC)

**-Sd-**
**Shishir Ranjan Bose FCA**
Independent Director

**-Sd-**
**M. Wahidul Haque**
Chairman

Dhaka,
April 29, 2017

**-**
-

AMAR STOCK

## AB Bank Limited
### Profit and Loss Account
### For the period ended March 31, 2017

| | Notes | Jan'17- Mar'17 Taka | Jan'16- Mar'16 Taka |
|---|---|---|---|
| **OPERATING INCOME** | | | |
| Interest income/profit on investments | 21 | 4,227,745,630 | 5,187,118,283 |
| Interest paid/profit on deposits and borrowings, etc. | 22 | (3,534,728,141) | (3,872,575,079) |
| **Net interest income** | | **693,017,489** | **1,314,543,204** |
| Investment income | 23 | 1,489,539,279 | 737,826,715 |
| Commission, exchange and brokerage | 24 | 723,046,287 | 671,543,010 |
| Other operating income | 25 | 30,559,592 | 30,290,333 |
| | | **2,243,145,158** | **1,439,660,059** |
| **Total operating income (a)** | | **2,936,162,647** | **2,754,203,262** |
| **OPERATING EXPENSES** | | | |
| Salary and allowances | 26 | 663,089,832 | 619,144,907 |
| Rent, taxes, insurance, electricity, etc. | 27 | 172,176,903 | 156,557,654 |
| Legal expenses | 28 | 779,385 | 13,931,436 |
| Postage, stamps, telecommunication, etc. | 29 | 36,759,411 | 36,663,488 |
| Stationery, printing, advertisement, etc. | 30 | 41,115,221 | 38,283,657 |
| Chief executive's salary and fees | | 1,785,713 | 3,000,000 |
| Directors' fees | 31 | 2,792,252 | 837,642 |
| Auditors' fees | 32 | 554,460 | 1,050,713 |
| Depreciation and repairs of Bank's assets | 33 | 133,947,148 | 134,543,403 |
| Other expenses | 34 | 276,314,487 | 340,782,405 |
| **Total operating expenses (b)** | | **1,329,314,810** | **1,344,795,305** |
| **Profit before provision (c = (a-b))** | | **1,606,847,837** | **1,409,407,957** |
| Provision against loans and advances | 35 | 1,739,242,687 | 362,802,260 |
| Provision for diminution in value of investments | 36 | - | - |
| Other provisions | 37 | 1,079,246 | 2,000,000 |
| **Total provision (d)** | | **1,740,321,934** | **364,802,260** |
| **Profit before taxation (c-d)** | | **(133,474,097)** | **1,044,605,697** |
| Provision for taxation | | (243,780,544) | 514,028,442 |
| Current tax | | 433,472,862 | 579,651,257 |
| Deferred tax | | (677,253,406) | (65,622,815) |
| **Net profit after taxation** | | **110,306,447** | **530,577,256** |
| **Appropriations** | | | |
| Statutory reserve | | - | - |
| General reserve | | - | - |
| Dividends, etc. | | - | - |
| | | **-** | **-** |
| **Retained surplus** | | **110,306,447** | **530,577,256** |
| **Earnings Per Share (EPS)** | 39 | **0.16** | **0.79** |

**-Sd-**
**Mahadev Sarker Sumon FCA**
Chief Financial Officer

**-Sd-**
**Anupam Kanti Debnath**
Head of ICCD

**-Sd-**
**Moshiur Rahman Chowdhury**
President & Managing Director (CC)

**-Sd-**
**Shishir Ranjan Bose FCA**
Independent Director

**-Sd-**
**M. Wahidul Haque**
Chairman

Dhaka,
April 29, 2017

**AB Bank Limited**
**Statement of Changes in Equity**
**For the period ended March 31, 2017**

(Amount in Taka)

| Particulars | Paid-up capital | Statutory reserve | General reserve | Assets revaluation reserve | Investment revaluation reserve | Retained earnings | Total |
|---|---|---|---|---|---|---|---|
| **Balance at 01 January 2017** | **6,738,936,140** | **6,495,637,441** | **1,222,199,200** | **1,303,760,781** | **544,262,857** | **6,809,663,765** | **23,114,460,182** |
| Net profit after taxation for the period | - | - | - | - | - | 110,306,447 | 110,306,447 |
| Addition/(Adjustment) made during the period | - | - | - | (2,052,424) | (42,369,311) | (1,102,407) | (45,524,142) |
| Foreign Exchange Rate Fluctuation | - | 13,799,740 | - | - | - | 30,679,282 | 44,479,021 |
| **Balance at 31 March 2017** | **6,738,936,140** | **6,509,437,180** | **1,222,199,200** | **1,301,708,357** | **501,893,546** | **6,949,547,086** | **23,223,721,507** |
| **Balance at 31 March 2016** | **5,990,165,460** | **6,111,310,516** | **1,222,199,200** | **1,305,535,182** | **1,577,874,817** | **7,362,317,780** | **23,569,402,955** |

| -Sd- | -Sd- | -Sd- | -Sd- |
|---|---|---|---|
| **Mahadev Sarker Sumon FCA** | **Anupam Kanti Debnath** | **Shishir Ranjan Bose FCA** | **Moshiur Rahman Chowdhury** |
| Chief Financial Officer | Head of ICCD | Independent Director | President & Managing Director (CC) |

Dhaka,
April 29, 2017

**-Sd-**
**M. Wahidul Haque**
Chairman

# AB Bank Limited
## Cash Flow Statement
## For the period ended March 31, 2017

| | Notes | Jan'17- Mar'17 Taka | Jan'16- Mar'16 Taka |
|---|---|---|---|
| **Cash flows from Operating Activities** | | | |
| Interest receipts | | 4,432,083,709 | 5,169,708,064 |
| Interest payments | | (3,467,275,954) | (3,468,012,757) |
| Dividend receipts | | 58,242,595 | 43,467,937 |
| Fees and commission receipts | | 460,267,772 | 463,334,081 |
| Recoveries on loans previously written off | | 262,328 | 474,005 |
| Payments to employees | | (664,875,545) | (622,144,907) |
| Payments to suppliers | | (41,115,221) | (38,283,657) |
| Income taxes paid | | (95,804,513) | (322,748,532) |
| Receipts from other operating activities | 40 | 1,719,320,940 | 932,384,036 |
| Payments for other operating activities | 41 | (544,841,648) | (603,959,453) |
| **Operating profit before changes in operating assets & liabilities** | | **1,856,264,466** | **1,554,218,816** |
| **Increase/decrease in operating assets and liabilities** | | | |
| Loans and advances to customers | | (4,797,329,401) | (6,937,650,771) |
| Other assets | | 22,895,227 | 953,727,516 |
| Deposits from other banks | | (1,674,016,389) | 5,543,577,326 |
| Deposits from customers | | (10,776,463,088) | 13,893,099,019 |
| Trading liabilities (short-term borrowings) | | 6,969,054,273 | (8,036,461,599) |
| Other liabilities | | 525,366,429 | 818,102,494 |
| | | **(9,730,492,950)** | **6,234,393,985** |
| **Net cash flow from operating activities** | | **(7,874,228,484)** | **7,788,612,801** |
| **Cash Flows from Investing Activities** | | | |
| Purchase of government securities | | 1,998,762,935 | (5,613,886,920) |
| (Purchase)/Sale of trading securities, shares, bonds, etc. | | 182,149,287 | 64,337,378 |
| Purchase of property, plant and equipment | | (7,881,050) | (16,807,005) |
| **Net cash used in investing activities (b)** | | **2,173,031,172** | **(5,566,356,547)** |
| **Cash Flows from Financing Activities** | | | |
| Increase/(decrease) of long-term borrowings | | (25,748,456) | 41,163,148 |
| Dividend paid | | (81,716) | (125,164) |
| **Net cash flow from financing activities (c)** | | **(25,830,172)** | **41,037,984** |
| **Net Increase/(decrease) in cash (a+b+c)** | | **(5,727,027,484)** | **2,263,294,238** |
| Effects of exchange rate changes on cash and cash equivalents | | - | - |
| Cash and cash equivalents at beginning of the year | | 32,594,708,438 | 27,031,642,418 |
| **Cash and cash equivalents at end of the period (*)** | | **26,867,680,955** | **29,294,936,657** |
| (*) Cash and cash equivalents: | | | |
| Cash | | 1,563,226,580 | 1,267,679,448 |
| Prize bonds | | 3,536,200 | 2,921,200 |
| Money at call and on short notice | | 2,413,025,132 | 8,307,527,043 |
| Balance with Bangladesh Bank and its agent bank(s) | | 17,027,217,695 | 14,658,225,268 |
| Balance with other banks and financial institutions | | 5,860,675,349 | 5,058,583,698 |
| | | **26,867,680,955** | **29,294,936,657** |
| **Net Operating Cash Flow Per Share (NOCFPS)** | | **(11.68)** | **11.56** |

**-Sd-**
**Mahadev Sarker Sumon FCA**
Chief Financial Officer

**-Sd-**
**Anupam Kanti Debnath**
Head of ICCD

**-Sd-**
**Moshiur Rahman Chowdhury**
President & Managing Director (CC)

**-Sd-**
**Shishir Ranjan Bose FCA**
Independent Director

**-Sd-**
**M. Wahidul Haque**
Chairman

Dhaka,
April 29, 2017

## Selective Notes to the Financial Statements for the period ended March 31, 2017

### 1 Accounting Policies:

Accounting policies have been followed in preparing these financial statements are same as applied in financial statements of the Bank of preceding financial year.

### 2(a) Provision:

#### i) Loans & Advances

Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time.

#### ii) Investments

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and is given effect in the accounts on properly as per Bangladesh Bank Guidelines.

#### iii) Taxation

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2016, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

### 2(b) Others:

Figures relating to previous year/period included in this report have been rearranged, where ever considered necessary.

AMARSTOCK

| | | 31.03.2017<br>Taka | 31.12.2016<br>Taka |
|---|---|---|---|
| **3. Cash** | | | |
| Cash in hand | (Note: 3.1) | 1,563,226,580 | 1,536,332,492 |
| Balance with Bangladesh Bank and its agent bank(s) | (Note: 3.2) | 17,027,217,695 | 18,171,318,283 |
| | | **18,590,444,275** | **19,707,650,776** |
| **3(a) Consolidated Cash** | | | |
| AB Bank Limited | | 18,590,444,275 | 19,707,650,776 |
| AB Investments Limited | | 25,000 | 25,000 |
| AB International Finance Limited | | 35,763 | 10,117 |
| AB Securities Limited | | 35,000 | 2,245 |
| Cashlink Bangladesh Limited (CBL) | | 34,129 | 37,839 |
| AB Exchange (UK) Ltd. | | - | - |
| | | **18,590,574,167** | **19,707,725,976** |
| **3.1 Cash in hand** | | | |
| In local currency | | 1,535,863,729 | 1,505,667,616 |
| In foreign currency | | 27,362,851 | 30,664,876 |
| | | **1,563,226,580** | **1,536,332,492** |
| **3.1(a) Consolidated Cash in hand** | | | |
| AB Bank Limited | | 1,563,226,580 | 1,536,332,492 |
| AB Investments Limited | | 25,000 | 25,000 |
| AB International Finance Limited | | 35,763 | 10,117 |
| AB Securities Limited | | 35,000 | 2,245 |
| Cashlink Bangladesh Limited (CBL) | | 34,129 | 37,839 |
| AB Exchange (UK) Ltd. | | - | - |
| | | **1,563,356,472** | **1,536,407,693** |
| **3.2 Balance with Bangladesh Bank and its agent bank(s)** | | | |
| Balance with Bangladesh Bank | | | |
| In local currency | | 16,564,426,602 | 17,465,080,869 |
| In foreign currency | | 217,064,113 | 298,117,635 |
| | | 16,781,490,715 | 17,763,198,503 |
| Sonali Bank Limited<br>(as an agent bank of Bangladesh Bank) - local currency | | 245,726,980 | 408,119,780 |
| | | **17,027,217,695** | **18,171,318,283** |
| **3.2(a) Consolidated Balance with Bangladesh Bank and its agent bank(s)** | | | |
| AB Bank Limited | | 17,027,217,695 | 18,171,318,283 |
| AB Investments Limited | | - | - |
| AB International Finance Limited | | - | - |
| AB Securities Limited | | - | - |
| Cashlink Bangladesh Limited (CBL) | | - | - |
| AB Exchange (UK) Ltd. | | - | - |
| | | **17,027,217,695** | **18,171,318,283** |

| | 31.03.2017<br>Taka | 31.12.2016<br>Taka |
|---|---|---|
| **4. Balance with other banks and financial institutions** | | |
| In Bangladesh | 2,522,329,543 | 2,531,704,237 |
| Outside Bangladesh | 3,338,345,806 | 2,025,730,721 |
| | **5,860,675,349** | **4,557,434,958** |
| **4(a) Consolidated balance with other banks and financial institutions** | | |
| In Bangladesh | 2,641,657,724 | 2,624,288,364 |
| Outside Bangladesh (Nostro Accounts) | 3,351,273,523 | 2,030,714,143 |
| | **5,992,931,247** | **4,655,002,507** |
| **4.1.a Consolidated In Bangladesh** | | |
| AB Bank Limited | 2,522,329,543 | 2,531,704,237 |
| AB Investment Limited | 158,041 | 589,394 |
| AB International Finance Limited | - | - |
| AB Securities Limited | 344,921,032 | 301,781,150 |
| Cashlink Bangladesh Limited (CBL) | 35,066,469 | 35,129,817 |
| AB Exchange (UK) Ltd. | - | - |
| | **2,902,475,085** | **2,869,204,598** |
| Less: Inter company transaction | 260,817,361 | 244,916,234 |
| | **2,641,657,724** | **2,624,288,364** |
| **4.2.a Consolidated Outside Bangladesh (Nostro Accounts)** | | |
| AB Bank Limited | 3,338,345,806 | 2,025,730,721 |
| AB Investment Limited | - | - |
| AB International Finance Limited | 23,501,712 | 6,443,952 |
| AB Securities Limited | - | - |
| Cashlink Bangladesh Limited (CBL) | - | - |
| AB Exchange (UK) Ltd. | - | - |
| | 3,361,847,518 | 2,032,174,673 |
| Less: Inter company transactions | 10,573,994 | 1,460,530 |
| | **3,351,273,523** | **2,030,714,143** |

AMAR STOCK

| | | | 31.03.2017<br>Taka | 31.12.2016<br>Taka |
|---|---|---|---|---|
| **5.** | **Money at call and on short notice** | | | |
| | In Bangladesh | | 1,686,133,300 | 5,636,133,300 |
| | Outside Bangladesh | | 726,891,832 | 2,689,738,204 |
| | | | **2,413,025,132** | **8,325,871,504** |
| **5(a)** | **Consolidated money at call and on short notice** | | | |
| | AB Bank Limited | | 2,413,025,132 | 8,325,871,504 |
| | AB Investment Limited | | - | - |
| | AB International Finance Limited | | - | - |
| | AB Securities Limited | | - | - |
| | Cashlink Bangladesh Limited (CBL) | | - | - |
| | AB Exchange (UK) Limited | | - | - |
| | | | **2,413,025,132** | **8,325,871,504** |
| | Less: Inter-group transaction | | (662,047,728) | (692,657,680) |
| | | | **1,750,977,404** | **7,633,213,824** |
| **6.** | **Investments** | | **44,485,771,595** | **46,666,898,817** |
| | **Claim wise:** | | | |
| | Government securities | (Note: 6.1) | 39,904,802,326 | 41,903,780,261 |
| | Other investments | (Note: 6.2) | 4,580,969,269 | 4,763,118,556 |
| | | | **44,485,771,595** | **46,666,898,817** |
| **6 (a)** | **Consolidated investments** | | | |
| | AB Bank Limited | | 44,485,771,595 | 46,666,898,817 |
| | AB International Finance Limited | | - | - |
| | AB Investment Limited | | 685,486,966 | 721,255,054 |
| | AB Securities Limited | | 177,543,667 | 172,865,988 |
| | Cashlink Bangladesh Limited (CBL) | | 431,639 | 431,639 |
| | AB Exchange (UK) Ltd. | | - | - |
| | | | **45,349,233,867** | **47,561,451,498** |
| **6.1** | **Government securities** | | | |
| | Treasury bills | | 1,738,524,201 | 3,099,601,719 |
| | Treasury bonds | | 37,914,241,925 | 38,551,927,342 |
| | Bangladesh Bank Islami Investment bonds | | 248,500,000 | 248,500,000 |
| | Prize bonds | | 3,536,200 | 3,751,200 |
| | | | **39,904,802,326** | **41,903,780,261** |
| **6.1(a)** | **Consolidated Government securities** | | | |
| | AB Bank Limited | | 39,904,802,326 | 41,903,780,261 |
| | AB Investment Limited | | - | - |
| | AB International Finance Limited | | - | - |
| | AB Securities Limited | | - | - |
| | Cashlink Bangladesh Limited (CBL) | | - | - |
| | AB Exchange (UK) Ltd. | | - | - |
| | | | **39,904,802,326** | **41,903,780,261** |
| **6.2** | **Other investments** | | | |
| | Shares | (Note 6.2.1) | 4,051,645,939 | 4,275,825,774 |
| | Bond | (Note 6.2.2) | 20,000,000 | 65,000,000 |
| | | | **4,071,645,939** | **4,340,825,774** |
| | **Investments -ABBL, Mumbai Branch** | | | |
| | Treasury bills | | 509,323,330 | 422,292,782 |
| | Debentures and Bonds | | - | - |
| | | | **509,323,330** | **422,292,782** |
| | **Total Other investments** | | **4,580,969,269** | **4,763,118,556** |

| | | 31.03.2017<br>Taka | 31.12.2016<br>Taka |
|---|---|---|---|
| **6.2 (a)** | **Consolidated other investments** | | |
| | AB Bank Limited | 4,580,969,269 | 4,763,118,556 |
| | AB Investment Limited | 685,486,966 | 721,255,054 |
| | AB International Finance Limited | - | - |
| | AB Securities Limited | 177,543,667 | 172,865,988 |
| | Cashlink Bangladesh Limited (CBL) | 431,639 | 431,639 |
| | AB Exchange (UK) Ltd. | - | - |
| | | **5,444,431,541** | **5,657,671,236** |
| **6.2.1** | **Investments in shares** | | |
| | Quoted (Publicly Traded) | 3,820,375,009 | 4,044,554,844 |
| | Unquoted | 231,270,930 | 231,270,930 |
| | | **4,051,645,939** | **4,275,825,774** |
| **6.2.2** | **Investment in subordinated bonds** | | |
| | Prime Bank Limited | - | 45,000,000 |
| | Trust Bank Limited | 20,000,000 | 20,000,000 |
| | | **20,000,000** | **65,000,000** |
| **7.** | **Loans, advances and lease/investments** | **223,362,442,570** | **218,769,451,248** |
| **7.1** | **Broad category-wise breakup** | | |
| | **In Bangladesh** | | |
| | Loans | 201,482,766,032 | 196,098,211,776 |
| | Overdrafts | 20,722,383,344 | 21,894,121,995 |
| | Cash credits | - | - |
| | | **222,205,149,376** | **217,992,333,771** |
| | **Outside Bangladesh: ABBL, Mumbai Branch** | | |
| | Loans | 138,319,505 | 127,607,382 |
| | Overdrafts | 6,786,279 | 2,657,760 |
| | Cash credits | 15,176,762 | 13,807,503 |
| | | 160,282,546 | 144,072,646 |
| | | **222,365,431,921** | **218,136,406,416** |

AMAR STOCK

| 7.2 Net loans, advances and lease/investments | 31.03.2017 Taka | 31.12.2016 Taka |
|---|---|---|
| Gross loans and advances | 223,362,442,570 | 218,769,451,248 |
| Less: | | |
| Interest suspense | 11,602,706,860 | 10,219,067,308 |
| Provision for loans and advances | 8,347,023,858 | 5,385,083,960 |
| | 19,949,730,718 | 15,604,151,268 |
| | **203,412,711,853** | **203,165,299,980** |

**7.3 Geographical location-wise (division) distribution**

**In Bangladesh**

**Urban Branches**

| | | |
|---|---|---|
| Dhaka | 158,158,701,333 | 154,911,059,292 |
| Chittagong | 46,672,284,553 | 45,824,548,751 |
| Khulna | 4,843,024,887 | 4,787,526,569 |
| Sylhet | 2,026,255,062 | 2,083,030,726 |
| Barisal | 233,882,602 | 247,632,983 |
| Rajshahi | 3,659,604,079 | 3,637,345,158 |
| Rangpur | 3,940,880,924 | 3,903,431,024 |
| Mymensingh | 931,518,332 | 947,782,315 |
| | **220,466,151,771** | **216,342,356,818** |

**Rural Branches**

| | | |
|---|---|---|
| Dhaka | 1,448,209,461 | 1,405,596,596 |
| Chittagong | 506,599,823 | 504,644,774 |
| Khulna | - | - |
| Sylhet | 47,957,647 | 47,546,256 |
| Barisal | - | - |
| Rajshahi | - | - |
| Rangpur | - | - |
| Mymensingh | - | - |
| | 2,002,766,931 | 1,957,787,626 |

**Outside Bangladesh**

| | | |
|---|---|---|
| ABBL, Mumbai Branch | 893,523,868 | 469,306,804 |
| | **223,362,442,570** | **218,769,451,248** |

**7.4 Classification of loans, advances and lease/investments**

**In Bangladesh**

Unclassified

| | | |
|---|---|---|
| Standard | 183,756,809,112 | 191,153,443,332 |
| Special Mention Account | 24,518,709,357 | 15,903,500,316 |
| | 208,275,518,469 | 207,056,943,648 |

Classified

| | | |
|---|---|---|
| Sub-Standard | 559,200,000 | 1,236,200,000 |
| Doubtful | 1,933,500,000 | 1,175,345,000 |
| Bad/Loss | 11,700,700,233 | 8,831,655,796 |
| | 14,193,400,233 | 11,243,200,796 |
| | **222,468,918,702** | **218,300,144,444** |

**Outside Bangladesh-Mumbai Branch**

| | | |
|---|---|---|
| Unclassified Loan | 761,468,005 | 347,689,566 |
| Classified Loan | 132,055,863 | 121,617,238 |
| | **893,523,868** | **469,306,804** |
| | **223,362,442,571** | **218,769,451,249** |

AMAR STOCK

| | | 31.03.2017<br>Taka | 31.12.2016<br>Taka |
|---|---|---|---|
| **7(a)** | **Consolidated Loans, advances and lease/investments** | | |
| | AB Bank Limited | 222,365,431,921 | 218,136,406,416 |
| | AB Investment Limited | 6,969,650,392 | 7,229,768,195 |
| | AB International Finance Limited | - | - |
| | AB Securities Limited | 951,045,250 | 957,742,708 |
| | Cashlink Bangladesh Limited (CBL) | - | - |
| | AB Exchange (UK) Ltd. | - | - |
| | | **230,286,127,563** | **226,323,917,319** |
| | Less: Inter company transaction | 972,373,517 | 1,299,950,122 |
| | | **229,313,754,046** | **225,023,967,197** |
| **8** | **Bills purchased and discounted** | | |
| | In Bangladesh | 263,769,326 | 307,810,673 |
| | Outside Bangladesh - ABBL, Mumbai Branch | 733,241,322 | 325,234,158 |
| | | **997,010,649** | **633,044,832** |
| **8 (a)** | **Consolidated Bills purchased and discounted** | - | - |
| | AB Bank Limited | 997,010,649 | 633,044,832 |
| | AB Investment Limited | - | - |
| | AB International Finance Limited | 868,647,335 | 889,489,205 |
| | AB Securities Limited | - | - |
| | Cashlink Bangladesh Limited (CBL) | - | - |
| | AB Exchange (UK) Ltd. | - | - |
| | | **1,865,657,984** | **1,522,534,037** |
| **9.** | **Fixed assets including premises, furniture and fixtures** | | |
| | **Cost:** | | |
| | Land and Building | 3,334,695,982 | 3,341,682,082 |
| | Furniture and fixtures | 246,716,890 | 244,966,861 |
| | Office appliances | 61,484,375 | 60,825,847 |
| | Electrical appliances | 1,566,549,126 | 1,558,912,484 |
| | Motor vehicles | 680,293,132 | 680,140,745 |
| | Intangible Assets | 595,221,721 | 594,165,723 |
| | | 6,484,961,226 | 6,480,693,743 |
| | Less: Accumulated depreciation and amortization | 2,474,509,027 | 2,400,316,308 |
| | | **4,010,452,199** | **4,080,377,435** |
| **9(a)** | **Consolidated Fixed assets including premises, furniture and fixtures** | | |
| | **Cost:** | | |
| | AB Bank Limited | 6,484,961,226 | 6,480,693,743 |
| | AB Investments Limited | 684,466,541 | 683,616,541 |
| | AB International Finance Limited | 7,996,228 | 7,889,183 |
| | AB Securities Limited | 30,284,145 | 30,284,145 |
| | Cashlink Bangladesh Limited (CBL) | 250,270,879 | 250,270,880 |
| | AB Exchange (UK) Ltd. | 14,204,328 | 14,204,328 |
| | | 7,472,183,347 | 7,466,958,820 |
| | **Accumulated depreciation:** | | |
| | AB Bank Limited | 2,474,509,027 | 2,400,316,308 |
| | AB Investments Limited | 90,886,955 | 86,449,029 |
| | AB International Finance Limited | 7,841,093 | 7,728,873 |
| | AB Securities Limited | 27,375,296 | 27,126,913 |
| | Cashlink Bangladesh Limited (CBL) | 250,184,536 | 250,166,370 |
| | AB Exchange (UK) Ltd. | 14,204,328 | 14,204,328 |
| | | 2,865,001,235 | 2,785,991,820 |
| | | **4,607,182,112** | **4,680,967,000** |

| | | 31.03.2017<br>Taka | 31.12.2016<br>Taka |
|---|---|---|---|
| **10** | **Other Assets:** | | |
| | **Income generating-Equity Investment** | | |
| | **In Bangladesh:** | | |
| | AB Investment Limited<br>(99.99% owned subsidiary company of ABBL) | 5,811,431,750 | 5,811,431,750 |
| | AB Securities Limited<br>(99.91% owned subsidiary company of ABBL) | 199,898,000 | 199,898,000 |
| | Cashlink Bangladesh Limited (CBL)<br>(90% owned subsidiary company of ABBL) | 212,581,228 | 212,581,228 |
| | | 6,223,910,978 | 6,223,910,978 |
| | **Outside Bangladesh:** | | |
| | AB International Finance Ltd., Hong Kong<br>(wholly owned subsidiary company of ABBL) | 5,203,944 | 5,203,944 |
| | AB Exchange (UK) Limited<br>(wholly owned subsidiary company of ABBL) | - | - |
| | Investment in Amana Bank Limited as Associates | 441,717,230 | 439,683,073 |
| | | 446,921,174 | 444,887,018 |
| | | **6,670,832,152** | **6,668,797,996** |
| | **Non-income generating** | | |
| | Arab Bangladesh Bank Foundation<br>(99.60% owned subsidiary company of ABBL) | 19,920,000 | 19,920,000 |
| | Share Money Deposits - AB Investment Limited | - | - |
| | Deferred Tax (Note:10.01) | 2,858,671,797 | 2,312,064,286 |
| | Accounts receivable | 832,247,611 | 889,650,552 |
| | Preliminary, formation, organisational, renovation, development, prepaid expenses and others | 1,035,331,111 | 805,559,950 |
| | Exchange for clearing | 550,157,859 | 570,641,969 |
| | Interest accrued on investment but not collected, commission and brokerage receivable on shares and debentures, and other income receivables | 878,406,444 | 1,026,651,535 |
| | Security deposits | 168,674,020 | 159,266,370 |
| | Advance rent and advertisement | 238,622,025 | 246,555,630 |
| | Stationery, stamps, printing materials, etc. | 34,514,310 | 28,476,396 |
| | Inter-branch adjustment | 1,870,627 | 621,590 |
| | | **6,618,415,803** | **6,059,408,278** |
| | | **13,289,247,956** | **12,728,206,273** |

| | | | |
|---|---|---|---|
| **10(a)** | **Consolidated Other assets** | | |
| | AB Bank Limited | 13,289,247,956 | 12,728,206,273 |
| | AB Investment Limited | 123,180,511 | 56,699,559 |
| | AB International Finance Limited | 17,547,701 | 23,437,029 |
| | AB Securities Limited | 177,845,145 | 32,836,258 |
| | Cashlink Bangladesh Limited (CBL) | 31,698,565 | 30,917,320 |
| | AB Exchange (UK) Ltd. | - | - |
| | | **13,639,519,878** | **12,872,096,439** |
| | Less: Inter-group transaction | 6,575,605,988 | 6,488,188,273 |
| | | **7,063,913,893** | **6,383,908,169** |

| | | 31.03.2017<br>Taka | 31.12.2016<br>Taka |
|---|---|---|---|
| **10.01** | **Deferred Tax Assets** | | |
| | **a) Deferred tax assets for specific provisions of loans and advances** | | |
| | Opening Deferred Tax (Assets)/Liabilities | **2,433,514,888** | **1,561,348,994** |
| | Add. Deferred Tax Income during the period | 670,160,000 | 872,165,895 |
| | (Tax @ 40% on Specific provision made during the period Tk.1,675,400,000) | | |
| | Less. Adjustment during the period | 130,645,895 | - |
| | **Closing Deferred Tax Assets** | **2,973,028,993** | **2,433,514,888** |
| | **b) Deferred tax liabilities against Property, Plant & Equipment** | | |
| | Balance at 01 January | 121,450,602 | 133,096,262 |
| | Add/(less): Provision made during the period | (7,093,406) | (11,504,515) |
| | Add/(Less): Adjustment for Rate Fluctuation during the period | - | (141,145) |
| | **Closing Deferred Tax Liabilities** | **114,357,196** | **121,450,602** |
| | **Net Deferred Tax Assets (a-b)** | **2,858,671,797** | **2,312,064,286** |
| | **Net Deferred Tax Income during the year** | **677,253,406** | **883,670,410** |
| **11.** | **Borrowings from other banks, financial institutions and agents** | | |
| | In Bangladesh | 16,145,028,497 | 9,941,690,524 |
| | Outside Bangladesh | 6,252,699,463 | 5,512,731,619 |
| | | **22,397,727,960** | **15,454,422,143** |
| **11.1** | **In Bangladesh:** | | |
| **11.1.1** | **Bangladesh Bank** | | |
| | ADB loan | - | 890,625 |
| | Export Development Fund | 3,220,422,933 | 2,961,842,309 |
| | Islamic Investment Bond | 1,002,556,067 | - |
| | Refinance against IPFF | 365,103,217 | 372,713,265 |
| | Refinance against Women Entr., Small Enterprise, ETP & Others | 304,411,611 | 321,659,394 |
| | | **4,892,493,828** | **3,657,105,593** |
| **11(a)** | **Consolidated Borrowings from other banks, financial institutions and agents** | | |
| | AB Bank Limited | 22,397,727,960 | 15,454,422,143 |
| | AB Investment Limited | 978,290,639 | 1,207,273,365 |
| | AB International Finance Limited | 661,262,090 | 692,242,365 |
| | AB Securities Limited | 246,721,766 | 253,621,766 |
| | Cashlink Bangladesh Limited (CBL) | - | 0.00 |
| | AB Exchange (UK) Ltd. | - | - |
| | | 24,284,002,454 | 17,607,559,639 |
| | Less: Intercompany transactions | 1,633,635,607 | 1,849,804,163 |
| | | **22,650,366,848** | **15,757,755,476** |

| | 31.03.2017<br>Taka | 31.12.2016<br>Taka |
|---|---|---|

## 12. AB Bank Subordinated Bond

| | | |
|---|---|---|
| AB Bank Subordinated Bond-I | 2,500,000,000 | 2,500,000,000 |
| AB Bank Subordinated Bond-II | 4,000,000,000 | 4,000,000,000 |
| | **6,500,000,000** | **6,500,000,000** |

**AB Bank Subordinated Bonds**

Bank has issued 7 years Sub-Ordinated bonds in two phases, namely- AB Bank Subordinated Bond-I for BDT 250 crore in August 2014 and AB Bank Subordinated Bond-II for BDT 400 crore in September 2015 under Private Placement of Debt Securities Rules, 2012. These bonds are non-convertible, unsecured in nature and approved by the Central Bank for inclusion in Tier-II capital of the Bank.

| | | |
|---|---|---|
| BRAC | 1,000,000,000 | 1,000,000,000 |
| Sonali Bank Limited | 1,500,000,000 | 1,500,000,000 |
| Agrani Bank Limited | 1,000,000,000 | 1,000,000,000 |
| Midland Bank Limited | 200,000,000 | 200,000,000 |
| BRAC Bank Limited | 400,000,000 | 400,000,000 |
| NRB Commercial Bank Limited | 100,000,000 | 100,000,000 |
| Mutual Trust Bank Limited | 80,000,000 | 80,000,000 |
| Grameen Capital Management Limited | 20,000,000 | 20,000,000 |
| Rupali Bank Limited | 1,000,000,000 | 1,000,000,000 |
| Janata Bank Limited | 500,000,000 | 500,000,000 |
| NRB Commercial Bank Limited | 300,000,000 | 300,000,000 |
| Uttara Bank Limited | 300,000,000 | 300,000,000 |
| National Life Insurance Co. Ltd. | 100,000,000 | 100,000,000 |
| | **6,500,000,000** | **6,500,000,000** |

AMAR STOCK

| | | 31.03.2017<br>Taka | 31.12.2016<br>Taka |
|---|---|---|---|
| **13. Deposit and other accounts** | | | |
| Inter-bank deposits | | 3,007,788,889 | 4,681,805,278 |
| Other deposits | | 230,249,966,730 | 240,958,977,631 |
| | | **233,257,755,619** | **245,640,782,909** |
| **13(a) Consolidated Deposit and other accounts** | | | |
| AB Bank Limited | | 233,257,755,619 | 245,640,782,909 |
| AB Investment Limited | | - | - |
| AB International Finance Limited | | - | - |
| AB Securities Limited | | - | - |
| Cashlink Bangladesh Limited (CBL) | | - | - |
| AB Exchange (UK) Ltd. | | - | - |
| | | 233,257,755,619 | 245,640,782,909 |
| Less: Inter-group transaction | | 271,416,119 | 246,378,489 |
| | | **232,986,339,501** | **245,394,404,421** |
| **13.1 Demand and time deposits** | | | |
| **a) Demand Deposits** | | **27,283,627,788** | **29,685,925,468** |
| Current accounts and other accounts | | 22,744,870,682 | 22,298,120,917 |
| Savings Deposits (9%) | | 2,522,519,022 | 2,522,222,229 |
| Bills Payable | | 2,016,238,085 | 4,865,582,322 |
| **b) Time Deposits** | | **205,974,127,831** | **215,954,857,441** |
| Savings Deposits (91%) | | 25,505,470,110 | 25,502,469,205 |
| Short Notice Deposits | | 50,303,502,330 | 49,236,728,682 |
| Fixed Deposits | | 110,586,453,262 | 122,034,379,371 |
| Other Deposits | | 19,578,702,129 | 19,181,280,183 |
| **Total Demand and Time Deposits** | | **233,257,755,619** | **245,640,782,909** |
| **14. Other liabilities** | | | |
| Accumulated provision against loans and advances | (Note 14.1) | 8,347,023,858 | 6,605,083,960 |
| Inter-branch adjustment | | - | - |
| Provision for current tax (net of advance tax) | (Note 14.2) | 2,758,071,942 | 2,561,589,337 |
| Interest suspense account | | 11,602,706,860 | 10,459,867,308 |
| Provision against other assets | (Note 14.3) | 238,198,969 | 237,198,969 |
| Provision for outstanding debit entries in NOSTRO accounts | | - | - |
| Accounts payable - Bangladesh Bank | | 665,581,728 | 802,485,542 |
| Accrued expenses | | 201,390,705 | 360,305,082 |
| Provision for off balance sheet items | (Note 14.4) | 860,000,000 | 860,000,000 |
| Provision against investments | (Note 14.5) | 1,550,053,000 | 1,550,053,000 |
| Others (*) | | 409,826,926 | 689,642,580 |
| | | **26,632,853,987** | **24,126,225,778** |

(*) Others includes provision for audit fee, excise duty, income tax and VAT deducted at source, unclaimed dividend, accounts payable for safe keeping, earnest and security money.

**14.1 Accumulated provision against loans and advances**

| | | | |
|---|---|---|---|
| The movement in specific provision for bad and doubtful debts | | | |
| Balance at 01 January | | 2,463,153,374 | 2,564,529,261 |
| Fully provided debts written off during the period | (-) | - | (2,305,175,887) |
| Recovery of amounts previously written off | (+) | - | 23,385,264 |
| Specific provision made during the period | (+) | 1,675,400,000 | 2,180,414,736 |
| Transferred to general provision of loans and advances | (-) | - | |
| Transfer from general reserve | (+) | | |
| Recoveries and provision no longer required | (-) | - | - |
| Net charge to Profit and Loss Account | (+) | | |
| | | 1,675,400,000 | (101,375,887) |
| Balance at March 31 | | **4,138,553,374** | **2,463,153,374** |
| Provision made by ABBL, Mumbai Branch | | 97,128,693 | 43,189,581 |
| **Total provision on classified loans and advances** | | **4,235,682,067** | **2,506,342,955** |

| | | | |
|---|---|---|---|
| On unclassified loans | | | |
| Balance at 01 January | | 4,095,267,313 | 1,925,867,313 |
| Transfer from investment provisions | (+) | - | 350,000,000 |
| Transfer from Other Assets | | - | 540,000,000 |
| Transferred from provision for current tax | | - | 350,000,000 |
| General provision made during the period | (+) | 12,400,000 | 1,049,200,000 |
| | | 12,400,000 | 2,289,200,000 |
| Balance at the year ended | | 4,107,667,313 | 4,095,267,313 |
| Provision made by ABBL, Mumbai Branch | | 3,674,478 | 3,541,800 |
| **Total provision on un-classified loans and advances** | | **4,111,341,791** | **4,098,809,113** |
| **Total provision on loans and advances** | | **8,347,023,858** | **6,605,083,960** |

| | | 31.03.2017 | |
|---|---|---|---|
| **Provision for** | **Required** | **Maintained** | **Excess** |
| Un-classified loans and advances | 4,092,966,478 | 4,111,341,791 | 18,375,313 |
| Classified loans and advances | 4,230,328,693 | 4,235,682,067 | 5,353,374 |
| | **8,323,295,171** | **8,347,023,858** | **23,728,687** |

### 14.1.1 Details of provision for loans and advances

| | 31.03.2017 | |
|---|---|---|
| | **Required** | **Maintained** |
| **General Provision** | **4,092,966,478** | **4,111,341,791** |
| Standard | 3,686,166,478 | 3,704,541,791 |
| Special Mention Account | 406,800,000 | 406,800,000 |
| **Specific Provision** | **4,230,328,693** | **4,235,682,067** |
| Substandard | 82,500,000 | 82,500,000 |
| Doubtful | 438,028,693 | 438,028,693 |
| Bad/Loss | 3,709,800,000 | 3,715,153,374 |
| **Excess provision maintained at March 31, 2017** | | **23,728,687** |

### 14.2 Provision for current tax (net of advance tax)

| | | | |
|---|---|---|---|
| Current Tax | (Note 14.2.1) | 15,576,614,092 | 15,150,207,047 |
| Advance Income Tax | (Note 14.2.2) | 12,687,896,256 | 12,588,617,710 |
| **Provision for current tax (net of advance tax)** | | **2,888,717,837** | **2,561,589,337** |

### 14.2.1 Provision for current tax

| | | | |
|---|---|---|---|
| Balance at 01 January | | 15,080,733,191 | 13,935,338,386 |
| Add: Provision made during the perod | | 394,473,249 | 1,495,394,805 |
| Less: Adjustment during the perod | | - | 350,000,000 |
| Balance at the period ended | | 15,475,206,440 | 15,080,733,191 |
| Provision held by ABBL, Mumbai Branch | | 101,407,652 | 69,473,856 |
| | - | **15,576,614,092** | **15,150,207,047** |

Corporate income tax assessment of the Bank is completed up to the income year ended 31 December 2013 (Assessment Year 2014-15). Corporate income tax return for the years 2014 & 2015 submitted under section 82BB corresponding to Assessment Years 2015-16 & 2016-17. Tax assessments for income years 1995,1996, 1997, 2007, 2009 ,2010, 2011 and 2012 were completed but these were referred to the Hon'ble High Court on the application made by the Bank for some disputed points.

### 14.2.2 Advance corporate income tax

**In Bangladesh:**

| | | |
|---|---|---|
| Balance at 01 January 2017 | 12,514,607,419 | 11,180,990,162 |
| Add: Paid during the year | 54,617,693 | 1,241,741,245 |
| Tax withheld during the year | 23,509,562 | 91,876,011 |
| | 78,127,255 | 1,333,617,256 |
| Less: Transfer/Adjustment during the year | - | - |
| Balance at March 31 | 12,592,734,674 | 12,514,607,419 |
| **Advance tax of ABBL, Mumbai Branch** | 95,161,582 | 81,283,979 |
| | **12,687,896,256** | **12,595,891,397** |

| 14.3 Provision against other assets | 31.03.2017 Taka | 31.12.2016 Taka |
|---|---|---|
| Provision for | | |
| Prepaid legal expenses | 86,030,000 | 85,030,000 |
| Protested bills | 26,065,610 | 26,065,610 |
| Others | 126,103,359 | 126,103,359 |
| | **238,198,969** | **237,198,969** |

Provision against other assets was made as per BRPD Circular # 14 dated 25 June 2001 issued by Bangladesh Bank.

**14.3.1 Calculation of Provision against other assets**

| | Outstanding amount | Base for Provision | Rate | Provisions Requirement | Provisions Maintained |
|---|---|---|---|---|---|
| Prepaid legal expenses | 86,012,637 | 86,012,637 | 50% & 100% | 43,006,318 | 86,030,000 |
| Protested bills | 23,743,304 | 23,743,304 | 100% | 23,743,304 | 26,065,610 |
| Others | 93,589,571 | 93,589,571 | 100% | 93,589,571 | 126,103,359 |
| **Required provision for other assets** | | | | **160,339,194** | **238,198,969** |
| Total provision requirement | | | | | 160,339,194 |
| Total provision maintained | | | | | 238,198,969 |
| **Excess provision maintained at December 31, 2016** | | | | | **77,859,775** |

| 14.4 Provision for off balance sheet items | | |
|---|---|---|
| Balance at 01 January | 860,000,000 | 860,000,000 |
| Less. Transferred to general reserve | - | - |
| Add: Provision made during the period | - | - |
| Less: Adjustment during the period | - | - |
| | **860,000,000** | **860,000,000** |

**14.4.1 Particulars of required provision for Off-Balance Sheet Items**

| | Base for Provision | Rate (%) | 31.03.2017 | 31.12.2016 |
|---|---|---|---|---|
| Acceptances and endorsements | 31,878,376,327 | 1% | 318,783,763 | 242,564,308 |
| Letters of guarantee | 14,455,236,553 | 1% | 144,552,366 | 123,274,102 |
| Irrevocable letters of credit | 23,133,255,290 | 1% | 231,332,553 | 236,507,242 |
| Bills for collection | 5,986,778,008 | 1% | 59,867,780 | 61,096,751 |
| Others | 459,597,946 | 1% | 4,595,979 | - |
| **Total Off Balance Sheet Items & required provision** | **75,913,244,124** | | **759,132,441** | **663,442,402** |
| Total provision maintained | | | 860,000,000 | 860,000,000 |
| **Excess provision at March 31, 2017** | | | **100,867,559** | **196,557,598** |

No provision has been maintained against Off Balance Sheet items of Mumbai Branch amounting Tk. 3,380,300,547.67 as per Reserve Bank of India (RBI) guidelines.

| 14.5 Provision against investments | | |
|---|---|---|
| Balance at 01 January | 1,550,053,000 | 1,875,053,000 |
| Add: Provision made during the period | - | 25,000,000 |
| Less: Transferred to general provision for loans and advances | - | 350,000,000 |
| | **1,550,053,000** | **1,550,053,000** |
| Total provision maintained for Investment | 1,550,053,000 | 1,550,053,000 |
| Total provision requirement for Investment | 1,350,324,411 | 1,547,018,037 |
| **Excess provision at March 31** | **199,728,589** | **3,034,963** |

| 14(a) Consolidated Other liabilities | | |
|---|---|---|
| AB Bank Limited | 26,632,853,987 | 24,126,225,778 |
| AB Investment Limited | 531,426,939 | 613,737,751 |
| AB International Finance Limited | 46,081,019 | 55,835,113 |
| AB Securities Limited | 884,302,106 | 699,671,854 |
| Cashlink Bangladesh Limited (CBL) | 9,914,506 | 9,914,506 |
| AB Exchange (UK) Ltd. | - | - |
| | 28,104,578,557 | 25,505,385,002 |
| Less: Inter-group transaction | 280,260,528 | 322,893,637 |
| | **27,824,318,029** | **25,182,491,365** |

| | | 31.03.2017<br>Taka | 31.12.2016<br>Taka |
|---|---|---|---|
| **15.** | **Share Capital** | **6,738,936,140** | **6,738,936,140** |
| **15.1** | **Authorised Capital** | | |
| | 1,500,000,000 ordinary shares of Tk. 10 each | **15,000,000,000** | **15,000,000,000** |
| **15.2** | **Issued, Subscribed and Paid-up Capital** | | |
| | 10,000,000 ordinary shares of Taka 10 each issued for cash | 100,000,000 | 100,000,000 |
| | 5,000,000 ordinary shares of Taka 10 each issued for rights | 50,000,000 | 50,000,000 |
| | 658,893,614 ordinary shares of Taka 10 each issued as bonus shares | 6,588,936,140 | 6,588,936,140 |
| | | **6,738,936,140** | **6,738,936,140** |
| **16.** | **Statutory reserve** | | |
| | **In Bangladesh** | | |
| | Opening balance | 6,256,894,064 | 5,888,708,849 |
| | Add: Addition during the period | - | 368,185,215 |
| | Add./less Adjustment for Foreign Exchange Rate Fluctuation | - | - |
| | | 6,256,894,064 | 6,256,894,064 |
| | **Outside Bangladesh - ABBL, Mumbai Branch** | | |
| | Opening balance | 238,743,376 | 222,494,695 |
| | Add: Addition during the period | - | 20,527,152 |
| | Add: Transferred from Investment fluctuation reserve | - | - |
| | Add/(Less): Adjustment for Foreign Exchange Rate Fluctuation | 13,799,740 | (4,278,471) |
| | | 252,543,116 | 238,743,376 |
| | | **6,509,437,180** | **6,495,637,440** |
| **17.** | **Other reserve** | | |
| | General reserve | 1,222,199,200 | 1,222,199,200 |
| | Assets revaluation reserve | 1,301,708,357 | 1,303,760,781 |
| | Investment revaluation reserve | 501,893,546 | 544,262,857 |
| | Foreign exchange revaluation for investment in foreign operation | - | - |
| | | **3,025,801,103** | **3,070,222,838** |
| **17(a)** | **Consolidated Other reserve** | | |
| | AB Bank Limited | 3,025,801,103 | 3,070,222,838 |
| | AB Investment Limited | - | - |
| | AB International Finance Limited | 81,845,153 | 81,237,501 |
| | AB Securities Limited | 101,934,926 | 101,934,926 |
| | Cashlink Bangladesh Limited (CBL) | - | - |
| | AB Exchange (UK) Ltd. | - | - |
| | | **3,209,581,182** | **3,253,395,264** |
| **18.** | **Retained earnings** | | |
| | Opening balance | 6,809,663,765 | 6,830,946,921 |
| | Less. Adjustment for investment in Amana Bank | (738,924) | 180,140,019 |
| | Add: Post-tax profit for the year | 110,306,447 | 1,304,670,423 |
| | Less: Transfer to statutory reserve | - | 388,712,367 |
| | Cash dividend | - | - |
| | Bonus shares issued | - | 748,770,680 |
| | | **6,919,231,288** | **6,817,994,278** |
| | Add/(Less): Transferred from Assets Revaluation Reserve | 2,052,424 | 1,774,401 |
| | Add/(Less): Retained earnings adjustment | (2,415,907) | - |
| | Add/(Less): Foreign Exchange Translation gain/(loss) | 30,679,282 | (10,104,914) |
| | | **6,949,547,086** | **6,809,663,765** |
| **18(a)** | **Consolidated Retained earnings** | | |
| | AB Bank Limited | 6,949,547,086 | 6,809,663,765 |
| | AB Investment Limited | 712,934,508 | 635,065,186 |
| | AB International Finance Limited | 114,734,564 | 84,608,098 |
| | AB Securities Limited | 174,500,711 | 166,317,601 |
| | Cashlink Bangladesh Limited (CBL) | (184,797,361) | (185,493,381) |
| | AB Exchange (UK) Ltd. | - | - |
| | | 7,766,919,508 | 7,510,161,269 |
| | Add./(Less): Adjustment made during the year | 320,011,718 | 307,674,218 |
| | Minority Interest | (18,325,740) | (18,402,628) |
| | | **8,105,256,966** | **7,836,238,115** |

| | | 31.03.2017<br>Taka | 31.12.2016<br>Taka |
|---|---|---|---|
| **18(b)** | **Minority Interest** | | |
| | AB Investment Limited | 9,910 | 9,797 |
| | AB Securities Limited | 458,701 | 451,527 |
| | Cashlink Bangladesh Limited | 9,520,264 | 9,450,662 |
| | | **9,988,874** | **9,911,986** |
| **19.** | **Contingent liabilities** | **79,293,544,672** | **73,478,914,136** |
| **19.1** | **Letters of guarantee** | | |
| | Money for which the Bank is contingently liable in respect of guarantees issued favoring: | | |
| | Directors | - | - |
| | Government | - | - |
| | Banks and other financial institutions | 218,934,377 | 126,303,800 |
| | Others | 14,236,302,176 | 13,794,003,122 |
| | | **14,455,236,553** | **13,920,306,922** |

| | | Jan'17- Mar'17<br>Taka | Jan'16- Mar'16<br>Taka |
|---|---|---|---|
| **20.** | **Profit and loss account** | | |
| | Income: | | |
| | Interest, discount and similar income | 5,226,812,525 | 5,960,441,943 |
| | Dividend income | 58,242,595 | 43,467,937 |
| | Fee, commission and brokerage | 460,267,772 | 463,334,081 |
| | Gains less losses arising from investment securities | 91,764,047 | 39,657,184 |
| | Gains less losses arising from dealing in foreign currencies | 262,778,515 | 208,208,930 |
| | Other operating income | 30,559,592 | 30,290,333 |
| | Gains less losses arising from dealing securities | 340,465,742 | (118,622,065) |
| | Income from non-banking assets | - | - |
| | Profit less losses on interest rate changes | - | - |
| | | 6,470,890,788 | 6,626,778,342 |
| | Expenses: | | |
| | Interest, fee and commission | 3,534,728,141 | 3,872,575,079 |
| | Administrative expenses | 974,517,926 | 923,607,584 |
| | Other operating expenses | 276,314,487 | 340,782,405 |
| | Depreciation and amortization on banking assets | 78,482,398 | 80,405,316 |
| | Losses on loans and advances | - | - |
| | | 4,864,042,952 | 5,217,370,384 |
| | | **1,606,847,837** | **1,409,407,957** |
| **21.** | **Interest income/profit on investments** | | |
| | Interest on loans and advances: | | |
| | Loans and advances | 4,073,746,006 | 4,925,281,382 |
| | Bills purchased and discounted | 56,949,328 | 170,626,671 |
| | | 4,130,695,334 | 5,095,908,053 |
| | *Less. Incentive for good borrowers | - | - |
| | | 4,130,695,334 | 5,095,908,053 |
| | Interest on: | | |
| | Calls and placements | 95,229,960 | 89,365,877 |
| | Balance with foreign banks | 876,301 | 266,421 |
| | Reverse Repo | 82,138 | 1,331,314 |
| | Balance with Bangladesh Bank | 861,897 | 246,617 |
| | | 97,050,296 | 91,210,230 |
| | | **4,227,745,630** | **5,187,118,283** |

| | Jan'17- Mar'17 Taka | Jan'16- Mar'16 Taka |
|---|---|---|
| **21(a). Consolidated Interest income/profit on investments** | | |
| AB Bank Limited | 4,227,745,630 | 5,187,118,283 |
| AB International Finance Limited | 15,802,438 | 12,451,497 |
| AB Investment Limited | 105,249,343 | 99,735,086 |
| AB Securities Limited | 18,673,603 | 17,613,876 |
| Cashlink Bangladesh Limited (CBL) | 781,250 | - |
| AB Exchange (UK) Ltd. | - | - |
| | 4,368,252,264 | 5,316,918,743 |
| Less: Intercompany Transactions | 1,546,310 | 1,340,158 |
| | **4,366,705,954** | **5,315,578,585** |
| **22. Interest/profit paid on deposits, borrowings, etc.** | | |
| Interest on deposits: | | |
| Fixed deposits | 1,744,859,004 | 2,140,016,333 |
| Savings deposits | 174,219,519 | 179,491,852 |
| Special notice deposits | 687,425,246 | 610,476,888 |
| Other deposits | 479,944,858 | 484,675,457 |
| | 3,086,448,626 | 3,414,660,529 |
| Interest on borrowings: | | |
| Local banks, financial institutions including Bangladesh Bank | 276,909,654 | 284,476,199 |
| Subordinated Bond | 171,369,861 | 173,438,352 |
| | **3,534,728,141** | **3,872,575,079** |
| **22(a). Consolidated Interest/profit paid on deposits, borrowings, etc.** | | |
| AB Bank Limited | 3,534,728,141 | 3,872,575,079 |
| AB Investment Limited | 6,569,444 | 9,511,110 |
| AB International Finance Limited | 1,635,528 | 1,420,827 |
| AB Securities Limited | 6,783,562 | 7,009,630 |
| Cashlink Bangladesh Limited (CBL) | - | - |
| AB Exchange (UK) Ltd. | - | - |
| | **3,549,716,676** | **3,890,516,646** |
| Less: Intercompany Transactions | 2,204,872 | 2,006,038 |
| | **3,547,511,804** | **3,888,510,609** |
| **23. Investment income** | | |
| Capital gain on sale of shares | 91,764,047 | 39,657,184 |
| Interest on treasury bills | 14,923,733 | 27,734,504 |
| Dividend on shares | 58,242,595 | 43,467,937 |
| Income from Amana Bank Limited as Associates | 5,051,522 | - |
| Interest on debentures | - | - |
| Interest on treasury bonds | 977,724,386 | 742,580,702 |
| Gain/(Loss) on treasury bills and treasury bonds | 340,465,742 | (118,622,065) |
| Interest on other bonds & others | 1,367,254 | 3,008,454 |
| | **1,489,539,279** | **737,826,715** |
| **23(a). Consolidated Investment income** | | |
| AB Bank Limited | 1,489,539,279 | 737,826,715 |
| AB Investment Limited | 11,902,482 | 3,002,793 |
| AB International Finance Limited | - | - |
| AB Securities Limited | 1,820,504 | 725,835 |
| Cashlink Bangladesh Limited (CBL) | - | - |
| AB Exchange (UK) Ltd. | - | - |
| | **1,503,262,265** | **741,555,344** |

(*) Inter-company transactions includes dividend income from AB International Finance Limited.

AMAR STOCK

| | Jan'17- Mar'17 Taka | Jan'16- Mar'16 Taka |
|---|---|---|
| **24. Commission, exchange and brokerage** | | |
| Other fees, commission and service charges | 248,724,074 | 257,101,455 |
| Commission on letters of credit | 171,768,456 | 163,490,108 |
| Commission on letters of guarantee | 39,775,242 | 42,742,517 |
| Exchange gains less losses arising from dealings in foreign currencies | 262,778,515 | 208,208,930 |
| | **723,046,287** | **671,543,010** |
| **24(a). Consolidated Commission, exchange and brokerage** | | |
| AB Bank Limited | 723,046,287 | 671,543,010 |
| AB Investment Limited | 23,148,349 | 9,441,118 |
| AB International Finance Limited | 14,257,637 | 11,143,595 |
| AB Securities Limited | 30,890,545 | 11,002,402 |
| Cashlink Bangladesh Limited (CBL) | - | 31,502,703 |
| AB Exchange (UK) Ltd. | - | - |
| | **791,342,818** | **734,632,829** |
| Less: Intercompany Transactions | - | 29,550,973 |
| | **791,342,818** | **705,081,856** |
| **25. Other income** | | |
| Locker rent, insurance claim and others | 1,971,618 | 1,266,019 |
| Recoveries on loans previously written off | 262,328 | 474,005 |
| Recoveries on telex, telephone, fax, etc. | 20,491,706 | 21,488,974 |
| Recoveries on courier, postage, stamp, etc. | 7,356,419 | 6,933,913 |
| Non-operating income (*) | 477,521 | 127,422 |
| | **30,559,592** | **30,290,333** |
| (*) Non-operating income includes sale of scrap items. | | |
| **25(a). Consolidated other income** | | |
| AB Bank Limited | 30,559,592 | 30,290,333 |
| AB Investment Limited | 2,937,692 | 2,316,077 |
| AB International Finance Limited | 16,904,810 | 12,347,791 |
| AB Securities Limited | 204,877 | 159,625 |
| Cashlink Bangladesh Limited (CBL) | - | - |
| AB Exchange (UK) Ltd. | - | - |
| | 50,606,972 | 45,113,826 |
| Less: Inter company transactions | 2,037,692 | 2,053,183 |
| | **48,569,280** | **43,060,643** |
| **26. Salary and allowances** | | |
| Basic salary, provident fund contribution and all other allowances | 663,089,832 | 619,144,907 |
| Festival and incentive bonus | - | - |
| | **663,089,832** | **619,144,907** |
| **26(a). Consolidated salary and allowances** | | |
| AB Bank Limited | 663,089,832 | 619,144,907 |
| AB Investment Limited | 3,472,097 | 3,548,832 |
| AB International Finance Limited | 6,707,845 | 6,307,086 |
| AB Securities Limited | 5,830,864 | 5,852,783 |
| Cashlink Bangladesh Limited (CBL) | 63,348 | 54,801 |
| AB Exchange (UK) Ltd. | - | 231,346 |
| | **679,163,986** | **635,139,755** |

| | Jan'17- Mar'17<br>Taka | Jan'16- Mar'16<br>Taka |
|---|---|---|
| **27. Rent, taxes, insurance, electricity, etc.** | | |
| Rent, rates and taxes | 109,307,811 | 99,296,647 |
| Electricity, gas, water, etc. | 43,186,582 | 37,810,175 |
| Insurance | 19,682,510 | 19,450,832 |
| | **172,176,903** | **156,557,654** |
| **27(a). Consolidated Rent, taxes, insurance, electricity, etc.** | | |
| AB Bank Limited | 172,176,903 | 156,557,654 |
| AB Investment Limited | 223,168 | 458,455 |
| AB International Finance Limited | 1,918,007 | 1,854,395 |
| AB Securities Limited | 1,976,653 | 1,941,166 |
| Cashlink Bangladesh Limited (CBL) | - | - |
| AB Exchange (UK) Ltd. | - | 174,075 |
| | 176,294,732 | 160,985,746 |
| Less: Inter company transactions | 1,379,130 | 1,379,130 |
| | **174,915,602** | **159,606,616** |
| **28. Legal expenses** | | |
| Legal expenses | **779,385** | **13,931,436** |
| **28(a). Consolidated Legal expenses** | | |
| AB Bank Limited | 779,385 | 13,931,436 |
| AB Investment Limited | 74,750 | - |
| AB International Finance Limited | - | - |
| AB Securities Limited | - | 5,950 |
| Cashlink Bangladesh Limited (CBL) | - | - |
| AB Exchange (UK) Ltd. | - | - |
| | **854,135** | **13,937,386** |
| **29. Postage, stamp, telecommunication, etc.** | | |
| Telex, fax, internet, wireless link, SWIFT, etc. | 24,922,039 | 24,764,896 |
| Telephone | 2,220,135 | 2,861,115 |
| Postage, stamp and shipping | 9,617,236 | 9,037,477 |
| | **36,759,411** | **36,663,488** |
| **29(a). Consolidated Postage, stamp, telecommunication, etc.** | | |
| AB Bank Limited | 36,759,411 | 36,663,488 |
| AB Investment Limited | 145,725 | 169,464 |
| AB International Finance Limited | 1,288,443 | 1,060,929 |
| AB Securities Limited | 389,748 | 392,492 |
| Cashlink Bangladesh Limited (CBL) | - | 75 |
| AB Exchange (UK) Ltd. | - | 45,938 |
| | **38,583,327** | **38,332,386** |
| Less: Inter company transactions | - | **(1,050,973)** |
| | **38,583,327** | **37,281,413** |
| **30. Stationery, printing, advertisements, etc.** | | |
| Printing and stationery | 32,928,414 | 28,012,748 |
| Publicity, advertisement, etc. | 8,186,807 | 10,270,909 |
| | **41,115,221** | **38,283,657** |

AMARSTOCK

| | Jan'17- Mar'17<br>Taka | Jan'16- Mar'16<br>Taka |
|---|---|---|
| **30(a). Consolidated Stationery, printing, advertisements, etc.** | | |
| AB Bank Limited | 41,115,221 | 38,283,657 |
| AB Investment Limited | 30,494 | 85,257 |
| AB International Finance Limited | 8,536 | 3,554 |
| AB Securities Limited | 117,612 | 165,365 |
| Cashlink Bangladesh Limited (CBL) | - | - |
| AB Exchange (UK) Ltd. | - | - |
| | **41,271,863** | **38,537,834** |
| **31. Directors' fees** | | |
| Directors' fees | 556,600 | 602,600 |
| Meeting expenses | 2,235,652 | 235,042 |
| | **2,792,252** | **837,642** |

Directors' fees includes fees for attending the meeting of the Board, Executive Committee, Audit Committee, Risk Management Committee and Shariah Council.

| | | |
|---|---|---|
| **31(a). Consolidated Directors' fees** | | |
| AB Bank Limited | 2,792,252 | 837,642 |
| AB Investment Limited | - | 66,670 |
| AB International Finance Limited | - | - |
| AB Securities Limited | 93,333 | 80,000 |
| Cashlink Bangladesh Limited (CBL) | - | 80,000 |
| AB Exchange (UK) Ltd. | - | - |
| | **2,885,585** | **1,064,312** |
| **32. Auditors' fees** | | |
| Statutory | 360,528 | 321,323 |
| Others | 193,932 | 729,391 |
| | **554,460** | **1,050,713** |
| **32(a). Consolidated Auditors' fees** | | |
| AB Bank Limited | 554,460 | 1,050,713 |
| AB Investment Limited | - | - |
| AB International Finance Limited | - | - |
| AB Securities Limited | - | - |
| Cashlink Bangladesh Limited (CBL) | - | - |
| AB Exchange (UK) Ltd. | - | - |
| | **554,460** | **1,050,713** |
| **33. Depreciation and repairs of Bank's assets** | | |
| Depreciation : | | |
| Electrical appliances | 27,236,080 | 33,790,000 |
| Furniture and fixtures | 3,258,404 | 3,224,275 |
| Office appliances | 528,250 | 578,796 |
| Building | 4,627,043 | 4,767,682 |
| Motor vehicles | 16,501,928 | 11,543,314 |
| | **52,151,704** | **53,904,067** |

| | Jan'17- Mar'17 Taka | Jan'16- Mar'16 Taka |
|---|---|---|
| Repairs: | | |
| Motor vehicles | 11,277,271 | 10,744,012 |
| Electrical appliances | 17,559,683 | 18,064,697 |
| Office premises and others | 24,426,073 | 23,904,501 |
| Furniture and fixtures | 540,725 | 407,372 |
| Office appliances | 1,660,997 | 1,017,504 |
| | **55,464,750** | **54,138,087** |
| | 107,616,454 | 108,042,154 |
| **Amortization of Intangible Assets** | 26,330,694 | 26,501,249 |
| | **133,947,148** | **134,543,403** |

## 33(a). Consolidated Depreciation and repairs of Bank's assets

| | | |
|---|---|---|
| AB Bank Limited | 133,947,148 | 134,543,403 |
| AB Investment Limited | 4,563,959 | 4,667,229 |
| AB International Finance Limited | 66,775 | 83,901 |
| AB Securities Limited | 396,384 | 559,321 |
| Cashlink Bangladesh Limited (CBL) | 18,170 | 18,170 |
| AB Exchange (UK) Ltd. | - | 611,401 |
| | **138,992,435** | **140,483,425** |

## 34. Other expenses

| | | |
|---|---|---|
| Contractual service | 114,443,147 | 134,658,743 |
| Petrol, oil and lubricant | 18,913,146 | 18,516,686 |
| Software expenses | 18,494,840 | 34,764,630 |
| Entertainment | 16,556,063 | 10,565,730 |
| Travelling | 10,491,431 | 4,212,826 |
| Subscription, membership and sponsorship | 11,992,455 | 56,778,632 |
| Training, seminar and workshop | 5,999,657 | 5,564,025 |
| Local conveyance | 2,470,042 | 2,223,561 |
| Professional charges | 9,330,555 | 11,901,434 |
| Books, newspapers and periodicals | 524,802 | 543,085 |
| Branch opening expenses | 104,348 | 125,275 |
| Bank Charges | 14,860,049 | 16,293,698 |
| Sundry expenses (*) | 52,133,953 | 44,634,083 |
| | **276,314,487** | **340,782,405** |

(*) Sundry expenses includes business promotion, rebate to foreign correspondents, donation & dress employees etc.

## 34(a). Consolidated other expenses

| | | |
|---|---|---|
| AB Bank Limited | 276,314,487 | 340,782,405 |
| AB Investment Limited | 3,567,314 | 1,252,528 |
| AB International Finance Limited | 505,005 | 488,061 |
| AB Securities Limited | 2,191,993 | 1,830,285 |
| Cashlink Bangladesh Limited (CBL) | 1,610 | 920 |
| AB Exchange (UK) Ltd. | - | 552,649 |
| | **282,580,410** | **344,906,848** |
| Less: Inter company transactions | - | 28,508,173 |
| | **282,580,410** | **316,398,674** |

## 35. Provision against loans and advances

| | | |
|---|---|---|
| On un-classified loans | 12,400,000 | 200,400,000 |
| On classified loans | 1,726,842,687 | 162,402,260 |
| | **1,739,242,687** | **362,802,260** |

| | Jan'17- Mar'17 Taka | Jan'16- Mar'16 Taka |
|---|---|---|
| **35(a). Consolidated provision against loans and advances** | | |
| AB Bank Limited | 1,739,242,687 | 362,802,260 |
| AB Investment Limited | - | - |
| AB International Finance Limited | - | - |
| AB Securities Limited | - | - |
| Cashlink Bangladesh Limited (CBL) | - | - |
| AB Exchange (UK) Ltd. | - | - |
| | **1,739,242,687** | **362,802,260** |
| **36. Provisions for diminution in value of investments** | | |
| In quoted shares | - | - |
| **36(a). Consolidated provisions for diminution in value of investments** | | |
| AB Bank Limited | - | - |
| AB Investment Limited | - | - |
| AB International Finance Limited | - | - |
| AB Securities Limited | 1,875,000 | 1,586,000 |
| Cashlink Bangladesh Limited (CBL) | - | - |
| AB Exchange (UK) Ltd. | - | - |
| | **1,875,000** | **1,586,000** |
| **37. Other provision** | | |
| Provision for off balance sheet items | - | - |
| Provision for Other assets | 1,079,246 | 2,000,000 |
| | **1,079,246** | **2,000,000** |

Provision for other assets included prepaid legal expenses,protested bills and others has been made as per Bangladesh Bank BRPD Circular # 14 dated 25 June 2001.

| | | |
|---|---|---|
| **37(a). Consolidated other provisions** | | |
| AB Bank Limited | 1,079,246 | 2,000,000 |
| AB Investment Limited | - | - |
| AB International Finance Limited | - | - |
| AB Securities Limited | - | - |
| Cashlink Bangladesh Limited (CBL) | - | - |
| AB Exchange (UK) Ltd. | - | - |
| | **1,079,246** | **2,000,000** |
| **38. Appropriations** | | |
| Retained earnings - brought forward | 6,809,663,765 | 6,830,946,921 |
| Less. Adjustment for investment in Amana Bank | 738,924 | 180,140,019 |
| Add: Post-tax profit for the year | 110,306,447 | 1,304,670,423 |
| | 6,919,231,287 | 7,955,477,324 |
| Less: Dividend- | | |
| Cash dividend | - | - |
| Bonus shares issued | - | 748,770,680 |
| | 6,919,231,287 | 7,206,706,644 |
| **Transferred to** | | |
| Statutory reserve | - | 388,712,367 |
| General reserve | - | - |
| Proposed dividend | - | - |
| | - | 388,712,367 |
| **Retained earnings** | **6,919,231,287** | **6,817,994,277** |
| Add: Transferred from Assets Revaluation Reserve | 2,052,424 | 1,774,401 |
| Less: Adjustment during the year | (2,415,907) | - |
| Add: Foreign Exchange translation gain/(Loss) | 30,679,282 | (10,104,914) |
| | **6,949,547,086** | **6,809,663,765** |

| | Jan'17- Mar'17<br>Taka | Jan'16- Mar'16<br>Taka |
|---|---|---|

## 39. Earnings Per Share (EPS)

| | | |
|---|---|---|
| Profit after taxation | 110,306,447 | 530,577,256 |
| Number of ordinary shares outstanding | 673,893,614 | 673,893,614 |
| Earnings Per Share | **0.16** | **0.79** |

## 39.(a) Consolidated Earnings Per Share

| | | |
|---|---|---|
| Net Profit attributable to the shareholders of parent company | 238,372,018 | 644,368,702 |
| Number of ordinary shares outstanding | 673,893,614 | 673,893,614 |
| Earnings Per Share | **0.35** | **0.96** |

Earnings Per Share (EPS) has been computed by dividing the basic earnings by the number of ordinary shares outstanding as of March 31, 2017 in terms of Bangladesh Accounting Standard (BAS)-33. According to BAS-33, EPS for the period ended March 31, 2016 was restated for the issues of bonus share in 2015.

## 40. Receipts from other operating activities

| | | |
|---|---|---|
| Interest on treasury bills, bonds, debenture and others | 1,426,245,161 | 694,358,779 |
| Exchange earnings | 262,778,515 | 208,208,930 |
| Recoveries on telex, telephone, fax, etc. | 20,491,706 | 21,488,974 |
| Recoveries on courier, postage, stamp, etc. | 7,356,419 | 6,933,913 |
| Non-operating income | 477,521 | 127,422 |
| Others | 1,971,618 | 1,266,019 |
| | **1,719,320,940** | **932,384,037** |

## 41. Payments for other operating activities

| | | |
|---|---|---|
| Rent, taxes, insurance, electricity, etc. | 172,176,903 | 156,557,654 |
| Postage, stamps, telecommunication, etc. | 36,759,411 | 36,663,488 |
| Repairs of Bank's assets | 55,464,750 | 54,136,115 |
| Legal expenses | 779,385 | 13,931,436 |
| Auditor's fees | 554,460 | 1,050,713 |
| Directors' fees | 2,792,252 | 837,642 |
| Other Expenses | 276,314,487 | 340,782,405 |
| | **544,841,648** | **603,959,453** |

AMARSTOCK