AB Bank Limited
BCIC Bhaban
30-31 Dilkusha Commercial Area
Dhaka 1000

AB Bank Limited and its Subsidiaries

Consolidated and separate financial statements
for the half year ended June 30, 2018

AMAR STOCK

AB Bank Limited & its Subsidiaries
Consolidated Balance Sheet
As at June 30, 2018

PROPERTY AND ASSETS	Notes	30.06.2018 Taka	31.12.2017 Taka
Cash	3(a)	**15,708,360,069**	**17,780,902,707**
In hand (including foreign currencies)	3.1(a)	1,674,103,275	1,572,393,187
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2(a)	14,034,256,795	16,208,509,520
Balance with other banks and financial institutions	4(a)	**3,843,373,000**	**4,241,335,582**
In Bangladesh	4.1(a)	2,166,222,930	2,490,976,583
Outside Bangladesh	4.2(a)	1,677,150,071	1,750,358,999
Money at call and on short notice	5(a)	**1,658,749,100**	**496,384,436**
Investments	6(a)	**43,859,274,486**	**46,382,136,275**
Government	6.1(a)	32,676,568,694	39,732,017,188
Others	6.2(a)	11,182,705,791	6,650,119,087
Loans, advances and lease/investments		**242,672,413,523**	**237,634,491,780**
Loans, cash credits, overdrafts, etc./Investments	7(a)	240,060,620,853	235,801,195,989
Bills purchased and discounted	8(a)	2,611,792,671	1,833,295,791
Fixed assets including premises, furniture and fixtures	9(a)	**4,567,392,647**	**4,699,245,091**
Other assets	10(a)	**5,883,281,513**	**5,863,914,006**
Non-banking assets		-	-
Total Assets		**318,192,844,340**	**317,098,409,882**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11(a)	**22,669,803,840**	**21,872,486,519**
AB Bank Subordinated Bond	12	**10,000,000,000**	**6,000,000,000**
Deposits and other accounts	13(a)	**227,025,075,769**	**235,562,075,504**
Current account and other accounts		22,771,819,749	21,821,895,346
Bills payable		2,929,898,682	2,251,301,559
Savings bank deposits		27,706,135,367	29,869,956,989
Fixed deposits		127,769,869,142	129,606,179,136
Other deposits		45,847,352,830	52,012,742,474
Other liabilities	14(a)	**34,215,819,326**	**29,660,121,941**
Total Liabilities		**293,910,698,935**	**293,094,683,964**
Capital/Shareholders' Equity			
Equity attributable to equity holders of the parent company		**24,271,769,260**	**23,993,619,305**
Paid-up capital	15	7,581,303,150	7,581,303,150
Statutory reserve	16	6,562,315,837	6,549,242,999
Other reserve	17(a)	2,826,997,082	2,811,305,460
Retained earnings	18(a)	7,301,153,191	7,051,767,695
Non- Controlling Interest	18(b)	10,376,145	10,106,613
Total Equity		**24,282,145,405**	**24,003,725,918**
Total Liabilities and Shareholders' Equity		**318,192,844,340**	**317,098,409,882**

AMARSTOCK

	Notes	30.06.2018 Taka	31.12.2017 Taka
Off-Balance Sheet Items			
Contingent liabilities	19	**68,626,294,365**	**65,450,616,147**
Acceptances and endorsements		26,314,587,415	24,089,423,485
Letters of guarantee	19.1	14,042,590,971	13,525,351,128
Irrevocable letters of credit		16,562,699,365	15,836,913,326
Bills for collection		9,829,799,131	9,392,397,842
Other contingent liabilities		1,876,617,483	2,606,530,367
Other commitments		**-**	**-**
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		**68,626,294,365**	**65,450,616,147**

-Sd-
Mahadev Sarker Sumon FCA
Chief Financial Officer

-Sd-
Manzurul Ahsan, FCS
Company Secretary (C.C)

-Sd-
Moshiur Rahman Chowdhury
President & Managing Director

-Sd-
Shishir Ranjan Bose, FCA
Independent Director

-Sd-
Moshtaque Ahmed Chowdhury
Director

Date,
July 29, 2018

AMAR STOCK

AB Bank Limited and its Subsidiaries

Consolidated Profit and Loss Account

For the period ended June 30, 2018

	Notes	Jan'18- Jun'18 Taka	Jan'17- Jun'17 Taka	April'18-June'18 Taka	April'17-June'17 Taka
OPERATING INCOME					
Interest income/profit on investments	21(a)	9,628,789,460	8,980,887,571	5,384,904,531	4,614,181,617
Interest/profit paid on deposits and borrowings, etc.	22(a)	(8,469,416,362)	(7,048,107,182)	(4,486,421,567)	(3,500,595,378)
Net interest income		**1,159,373,098**	**1,932,780,389**	**898,482,964**	**1,113,586,239**
Investment income	23(a)	1,823,359,695	2,518,397,213	859,699,989	1,015,134,948
Commission, exchange and brokerage	24(a)	1,306,795,014	1,571,341,965	699,074,306	779,999,146
Other operating income	25(a)	121,601,723	96,085,228	74,777,489	47,515,949
		3,251,756,431	**4,185,824,406**	**1,633,551,783**	**1,842,650,043**
Total operating income (a)		**4,411,129,529**	**6,118,604,794**	**2,532,034,748**	**2,956,236,281**
OPERATING EXPENSES					
Salary and allowances	26(a)	1,439,522,033	1,513,201,954	760,511,860	834,037,968
Rent, taxes, insurance, electricity, etc.	27(a)	370,375,698	360,219,013	190,051,418	185,303,411
Legal expenses	28(a)	1,918,626	1,937,181	1,051,591	1,083,046
Postage, stamps, telecommunication, etc.	29(a)	67,420,420	74,298,805	31,377,605	35,715,477
Stationery, printing, advertisement, etc.	30(a)	83,297,560	108,407,913	44,503,378	67,136,050
Chief executive's salary and fees	26.1	6,100,000	3,840,551	3,250,000	2,054,838
Directors' fees	31(a)	2,825,307	5,176,499	1,397,018	2,290,914
Auditors' fees	32(a)	1,049,441	353,339	505,890	0
Depreciation and repairs of Bank's assets	33(a)	240,794,223	277,322,064	121,553,606	138,329,629
Other expenses	34(a)	710,073,679	671,722,490	444,180,643	388,940,959
Total operating expenses (b)		**2,923,376,988**	**3,016,479,808**	**1,598,383,009**	**1,654,892,293**
Profit before provision (c = (a-b))		**1,487,752,542**	**3,102,124,986**	**933,651,738**	**1,301,343,988**
Provision against loans and advances	35(a)	436,000,000	2,377,419,497	396,000,000	638,176,810
Provision for diminution in value of investments	36(a)	170,000,000	1,550,000	-	(325,000)
Other provisions	37(a)	60,024,484	(10,417,453)	4,998,937	(11,496,699)
Total provision (d)		**666,024,484**	**2,368,552,044**	**400,998,937**	**626,355,110**
Profit before tax (c-d)		**821,728,057**	**733,572,942**	**532,652,801**	**674,988,878**
Provision for taxation		**523,526,615**	**136,401,268**	**353,136,672**	**316,277,134**
Current tax		624,356,376	1,072,500,575	414,842,905	576,005,250
Deferred tax		(100,829,762)	(936,099,306)	(61,706,233)	(259,728,116)
Net profit after tax		**298,201,443**	**597,171,674**	**179,516,130**	**358,711,743**
Appropriations					
Statutory reserve		28,233,393	25,288,138	28,233,393	25,288,138
General reserve		-	-	-	-
Dividends, etc.		-	-	-	-
		28,233,393	**25,288,138**	**28,233,393**	**25,288,138**
Retained surplus		**269,968,049**	**571,883,536**	**151,282,736**	**333,423,606**
Non- Controlling Interest		**176,658**	**169,335**	**89,415**	**81,422**
Net Profit attributable to the shareholders of parent company		**269,791,391**	**571,714,201**	**151,193,321**	**333,342,183**
Consolidated Earnings Per Share (EPS)	39(a)	**0.39**	**0.79**	**0.24**	**0.47**

-Sd-
Mahadev Sarker Sumon FCA
Chief Financial Officer

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President & Managing Director

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Shishir Ranjan Bose, FCA
Independent Director

-Sd-
Moshtaque Ahmed Chowdhury
Director

Date,
July 29, 2018

AB Bank Limited and its Subsidiaries

Consolidated Cash Flow Statement

For the period ended June 30, 2018

Cash Flows from Operating Activities	Notes	Jan'18- Jun'18 Taka	Jan'17- Jun'17 Taka
Interest receipts		8,878,198,204	8,461,322,762
Interest payments		(8,424,385,693)	(8,331,822,814)
Dividend receipts		76,977,009	72,420,186
Fee and commission receipts		851,809,348	996,496,182
Recoveries on loans previously written off		4,415,409	2,623,292
Payments to employees		(1,445,622,033)	(1,517,042,505)
Payments to suppliers		(83,297,560)	(108,407,913)
Income taxes paid		(199,182,490)	(344,177,469)
Receipts from other operating activities		2,318,554,666	3,114,284,746
Payments for other operating activities		(1,240,157,742)	(1,225,917,621)
Operating profit before changes in operating assets & liabilities		**737,309,116**	**1,119,778,846**
Increase/decrease in operating assets and liabilities			
Loans and advances to customers		(4,287,330,487)	(9,857,134,663)
Other assets		(360,224,063)	(316,058,120)
Deposits from other banks		719,117,728	(1,569,199,951)
Deposits from customers		(9,301,148,132)	(14,843,194,357)
Trading liabilities (short-term borrowings)		804,618,709	14,236,162,952
Other liabilities		3,424,364,549	2,329,378,586
		(9,000,601,695)	**(10,020,045,553)**
Net cash used in operating activities (a)		**(8,263,292,579)**	**(8,900,266,707)**
Cash Flows from Investing Activities			
Sale of government securities		7,075,776,590	2,946,489,517
(Purchase)/Sale of trading securities, shares, bonds, etc.		(4,091,136,482)	196,715,445
Purchase of property, plant and equipment		(22,266,677)	(70,138,640)
Net cash flow from investing activities (b)		**2,962,373,431**	**3,073,066,322**
Cash Flows from Financing Activities			
Increase/(decrease) of long-term borrowings		3,992,698,612	(39,078,753)
Dividend paid		(188,521)	(139,476)
Net cash flow from/(used in) financing activities (c)		**3,992,510,091**	**(39,218,229)**
Net (decrease)/increase in cash (a+b+c)		(1,308,409,057)	(5,866,418,614)
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at beginning of the year		22,521,816,127	31,999,693,508
Cash and cash equivalents at end of the period (*)		**21,213,407,070**	**26,133,274,895**
(*) Cash and cash equivalents:			
Cash		1,674,103,275	1,791,329,851
Prize bonds		2,924,900	3,267,900
Money at call and on short notice		1,658,749,100	1,278,419,709
Balance with Bangladesh Bank and its agent bank(s)		14,034,256,795	17,006,172,689
Balance with other banks and financial institutions		3,843,373,000	6,054,084,746
		21,213,407,070	**26,133,274,895**
Net Operating Cash Flow Per Share (NOCFPS)	42(a)	**(10.90)**	**(11.74)**

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Director

Date,
July 29, 2018

AB Bank Limited and its Subsidiaries

Consolidated Statement of Changes in Equity

For the period ended June 30, 2018

(Amount in Taka)

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Foreign exchange revaluation reserve on investment in foreign operation	Investment revaluation reserve	Minority interest	Retained earnings	Total
Restated balance at 01 January 2018	**7,581,303,150**	**6,549,243,000**	**1,302,259,888**	**1,300,480,316**	**603,726**	**207,961,529**	**10,106,613**	**7,051,767,695**	**24,003,725,917**
Net profit after taxation for the period	-	-	-	-	-	-	176,658	298,024,785	298,201,443
Addition/(Adjustment) made during the period	-	28,233,393	-	(590,692)	-	20,596,597	92,875	(26,806,837)	21,525,336
Foreign Exchange Rate Fluctuation	-	(15,160,556)	578,889	-	(4,893,172)	-	-	(21,832,452)	(41,307,291)
Balance at 30 June 2018	**7,581,303,150**	**6,562,315,837**	**1,302,838,777**	**1,299,889,624**	**(4,289,446)**	**228,558,126**	**10,376,145**	**7,301,153,191**	**24,282,145,405**
Balance at 30 June 2017	**6,738,936,140**	**6,539,881,193**	**1,300,315,359**	**1,301,091,463**	**2,458,979**	**246,210,311**	**10,058,301**	**8,501,702,981**	**24,640,654,727**

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Independent Director

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Moshtaque Ahmed Chowdhury
Director

Date,
July 29, 2018

AB Bank Limited

Balance Sheet

As at June 30, 2018

PROPERTY AND ASSETS	Notes	30.06.2018 Taka	31.12.2017 Taka
Cash	3	**15,708,231,667**	**17,780,769,152**
In hand (including foreign currencies)	3.1	1,673,974,872	1,572,259,632
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2	14,034,256,795	16,208,509,520
Balance with other banks and financial institutions	4	**3,726,859,521**	**3,987,238,222**
In Bangladesh		2,061,996,486	2,295,067,692
Outside Bangladesh		1,664,863,036	1,692,170,531
Money at call and on short notice	5	**2,495,749,100**	**1,170,389,436**
Investments	6	**43,091,724,920**	**45,749,363,948**
Government	6.1	32,676,568,694	39,732,017,188
Others	6.2	10,415,156,226	6,017,346,761
Loans, advances and lease/investments	7	**234,199,566,002**	**229,647,286,231**
Loans, cash credits, overdrafts, etc./Investments		232,942,534,501	228,624,340,946
Bills purchased and discounted	8	1,257,031,501	1,022,945,284
Fixed assets including premises, furniture and fixtures	9	**3,991,220,523**	**4,113,341,268**
Other assets	10	**12,051,329,310**	**12,116,611,208**
Non-banking assets		-	-
Total Assets		**315,264,681,045**	**314,564,999,465**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	**22,669,803,840**	**21,871,443,363**
AB Bank Subordinated Bond	12	**10,000,000,000**	**6,000,000,000**
Deposits and other accounts	13	**227,079,950,204**	**235,954,308,453**
Current accounts and other accounts		22,772,339,553	21,822,803,753
Bills payable		2,929,898,682	2,251,301,559
Savings bank deposits		27,706,135,367	29,869,956,989
Fixed deposits		127,769,869,142	129,606,179,136
Other deposits		45,901,707,461	52,404,067,016
Other liabilities	14	**32,657,670,354**	**27,968,002,561**
Total Liabilities		**292,407,424,398**	**291,793,754,377**
Capital/Shareholders' Equity			
Total Shareholders' Equity		**22,857,256,646**	**22,771,245,089**
Paid-up capital	15	7,581,303,150	7,581,303,150
Statutory reserve	16	6,562,315,837	6,549,242,999
Other reserve	17	2,648,712,846	2,628,706,941
Retained earnings	18	6,064,924,814	6,011,991,999
Total Liabilities and Shareholders' Equity		**315,264,681,045**	**314,564,999,465**

AMARSTOCK

	Notes	30.06.2018 Taka	31.12.2017 Taka
Off-Balance Sheet Items			
Contingent liabilities	19	**68,626,294,365**	**65,450,616,147**
Acceptances and endorsements		26,314,587,415	24,089,423,485
Letters of guarantee	19.1	14,042,590,971	13,525,351,128
Irrevocable letters of credit		16,562,699,365	15,836,913,326
Bills for collection		9,829,799,131	9,392,397,842
Other contingent liabilities		1,876,617,483	2,606,530,367
Other commitments		**-**	**-**
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		**68,626,294,365**	**65,450,616,147**

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Company Secretary (C.C)

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Moshiur Rahman Chowdhury
President & Managing Director

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Shishir Ranjan Bose, FCA
Independent Director

-Sd-
Moshtaque Ahmed Chowdhury
Director

Date,
July 29, 2018

AMAR STOCK

AB Bank Limited
Profit and Loss Account
For the period ended June 30, 2018

	Notes	Jan'18- Jun'18 Taka	Jan'17- Jun'17 Taka	April'18-June'18 Taka	April'17-June'17 Taka
OPERATING INCOME					
Interest income/profit on investments	21	9,387,162,234	8,700,708,158	5,262,743,429	4,472,962,528
Interest paid/profit on deposits and borrowings, etc.	22	(8,457,821,124)	(7,023,743,778)	(4,480,846,673)	(3,489,015,637)
Net interest income		**929,341,110**	**1,676,964,380**	**781,896,756**	**983,946,891**
Investment income	23	1,801,218,353	2,492,560,133	850,696,452	1,003,020,855
Commission, exchange and brokerage	24	1,240,138,909	1,464,836,170	666,338,524	741,789,882
Other operating income	25	87,620,031	62,047,145	58,067,609	31,487,552
		3,128,977,293	**4,019,443,448**	**1,575,102,585**	**1,776,298,289**
Total operating income (a)		**4,058,318,404**	**5,696,407,827**	**2,356,999,341**	**2,760,245,180**
OPERATING EXPENSES					
Salary and allowances	26	1,404,073,791	1,479,546,131	741,838,562	816,456,299
Rent, taxes, insurance, electricity, etc.	27	363,857,565	354,129,783	186,636,278	181,952,880
Legal expenses	28	1,822,326	1,862,431	980,291	1,083,046
Postage, stamps, telecommunication, etc.	29	62,382,533	69,596,272	28,355,068	32,836,861
Stationery, printing, advertisement, etc.	30	82,953,098	107,937,788	44,282,087	66,822,568
Chief executive's salary and fees	26.1	6,100,000	3,840,551	3,250,000	2,054,838
Directors' fees	31	2,314,464	4,875,329	886,175	2,083,077
Auditors' fees	32	1,049,441	353,339	505,890	0.00
Depreciation and repairs of Bank's assets	33	230,402,994	266,909,440	116,344,226	132,962,292
Other expenses	34	702,946,421	659,798,973	440,516,987	383,283,365
Total operating expenses (b)		**2,857,902,632**	**2,948,850,036**	**1,563,595,564**	**1,619,535,227**
Profit before provision (c = (a-b))		**1,200,415,771**	**2,747,557,791**	**793,403,778**	**1,140,709,954**
Provision against loans and advances	35	436,000,000	2,373,669,497	396,000,000	634,426,810
Provision for diminution in value of investments	36	170,000,000	-	-	-
Other provisions	37	60,024,484	(10,417,453)	4,998,937	(11,496,699)
Total provision (d)		**666,024,484**	**2,363,252,044**	**400,998,937**	**622,930,110**
Profit before taxation (c-d)		**534,391,287**	**384,305,747**	**392,404,841**	**517,779,843**
Provision for taxation		431,054,180	22,741,577	308,004,426	266,522,121
Current tax		533,084,498	960,600,001	370,319,759	527,127,139
Deferred tax		(102,030,318)	(937,858,423)	(62,315,333)	(260,605,017)
Net profit after taxation		**103,337,107**	**361,564,170**	**84,400,415**	**251,257,722**
Appropriations					
Statutory reserve		28,233,393	25,288,138	28,233,393	25,288,138
General reserve		-	-	-	-
Dividends, etc.		-	-	-	-
		28,233,393	**25,288,138**	**28,233,393**	**25,288,138**
Retained surplus		**75,103,714**	**336,276,032**	**56,167,022**	**225,969,585**
Earnings Per Share (EPS)	39	**0.14**	**0.48**	**0.11**	**0.33**

-Sd-
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Chief Financial Officer

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Independent Director

-Sd-
Moshtaque Ahmed Chowdhury
Director

Date,
July 29, 2018

AB Bank Limited
Cash Flow Statement
For the period ended June 30, 2018

	Notes	Jan'18- Jun'18 Taka	Jan'17- Jun'17 Taka
Cash flows from Operating Activities			
Interest receipts		8,636,570,978	8,181,143,349
Interest payments		(8,412,790,455)	(8,307,459,410)
Dividend receipts		58,212,589	58,568,349
Fees and commission receipts		788,842,747	891,897,871
Recoveries on loans previously written off		4,415,409	2,623,292
Payments to employees		(1,410,173,791)	(1,483,386,682)
Payments to suppliers		(82,953,098)	(107,937,788)
Income taxes paid		(152,319,213)	(229,170,427)
Receipts from other operating activities	40	2,277,506,547	3,053,964,949
Payments for other operating activities	41	(1,220,255,096)	(1,201,888,033)
Operating profit before changes in operating assets & liabilities		**487,056,618**	**858,355,470**
Increase/decrease in operating assets and liabilities			
Loans and advances to customers		(3,801,688,515)	(9,959,582,474)
Other assets		(275,574,233)	(43,046,544)
Deposits from other banks		719,117,728	(1,569,199,951)
Deposits from customers		(9,638,506,646)	(14,813,297,123)
Trading liabilities (short-term borrowings)		805,661,865	14,337,379,618
Other liabilities		3,587,767,070	2,228,281,483
		(8,603,222,731)	**(9,819,464,990)**
Net cash used in operating activities (a)		**(8,116,166,113)**	**(8,961,109,520)**
Cash Flows from Investing Activities			
Sale of government securities		7,075,776,590	2,946,489,517
(Purchase)/Sale of trading securities, shares, bonds, etc.		(3,937,044,203)	149,664,756
Purchase of property, plant and equipment		(22,901,388)	(70,138,640)
Net cash used in investing activities (b)		**3,115,830,999**	**3,026,015,634**
Cash Flows from Financing Activities			
Increase/(decrease) of long-term borrowings		3,992,698,612	(39,078,753)
Dividend paid		(188,521)	(139,476)
Net cash flow from/(used in) financing activities (c)		**3,992,510,091**	**(39,218,229)**
Net decrease in cash (a+b+c)		**(1,007,825,024)**	**(5,974,312,115)**
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at beginning of the year		22,941,590,211	32,594,708,438
Cash and cash equivalents at end of the period (*)		**21,933,765,188**	**26,620,396,324**
(*) Cash and cash equivalents:			
Cash		1,673,974,872	1,791,236,200
Prize bonds		2,924,900	3,267,900
Money at call and on short notice		2,495,749,100	1,903,340,098
Balance with Bangladesh Bank and its agent bank(s)		14,034,256,795	17,006,172,689
Balance with other banks and financial institutions		3,726,859,521	5,916,379,438
		21,933,765,188	**26,620,396,324**
Net Operating Cash Flow Per Share (NOCFPS)	42	**(10.71)**	**(11.82)**

-Sd-
Mahadev Sarker Sumon FCA
Chief Financial Officer

-Sd-
Manzurul Ahsan, FCS
Company Secretary (C.C)

-Sd-
Moshiur Rahman Chowdhury
President & Managing Director

-Sd-
Shishir Ranjan Bose, FCA
Independent Director

-Sd-
Moshtaque Ahmed Chowdhury
Director

Date,
July 29, 2018

AB Bank Limited

Statement of Changes in Equity

For the period ended June 30, 2018

(Amount in Taka)

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Investment revaluation reserve	Retained earnings	Total
Balance at 01 January 2018	**7,581,303,150**	**6,549,243,000**	**1,222,199,200**	**1,300,480,317**	**106,027,424**	**6,011,991,999**	**22,771,245,089**
Net profit after taxation for the period	-	-	-	-	-	103,337,107	103,337,107
Addition/(Adjustment) made during the period	-	28,233,393	-	(590,692)	20,596,597	(27,642,701)	20,596,597
Foreign Exchange Rate Fluctuation	-	(15,160,556)	-	-	-	(22,761,591)	(37,922,147)
Balance at 30 June 2018	**7,581,303,150**	**6,562,315,837**	**1,222,199,200**	**1,299,889,625**	**126,624,021**	**6,064,924,814**	**22,857,256,646**
Balance at 30 June 2017	**6,738,936,140**	**6,539,881,193**	**1,222,199,200**	**1,301,091,464**	**144,271,126**	**7,239,511,406**	**23,185,890,528**

-Sd-
Mahadev Sarker Sumon FCA
Chief Financial Officer

-Sd-
Manzurul Ahsan, FCS
Company Secretary (C.C)

-Sd-
Moshiur Rahman Chowdhury
President & Managing Director

-Sd-
Shishir Ranjan Bose, FCA
Independent Director

-Sd-
Moshtaque Ahmed Chowdhury
Director

Date,
July 29, 2018

AB Bank Limited
Selective Notes to the Financial Statements
for the period ended June 30, 2018

1. Accounting Policies:

Accounting policies have been followed in preparing these financial statements are same as applied in financial statements of the Bank of preceding financial year.

2.1. Revenue recognition

Interest income

The interest income is recognised on accrual basis. Interest on loans and advances ceases to be taken into income when such advances are classified as per BRPD circular no. 14 dated 23 September 2012 and is kept in interest suspense account.

Investment income

Interest income on investments is recognised on accrual basis except treasury bills. Capital gains on investments in shares are also included in investment income. Capital gains are recognized when these are realised.

2.1(a) Provision:

i) Loans & Advances

Provisions for loans and advances has been made as per directives/instructions of Bangladesh Bank issued from time to time.

ii) Investments

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and other investments have been accounted for as per Bangladesh Bank Guidelines/ instructions .

iii) Taxation

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2018, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

2.1(b) Earnings Per Share (EPS):

Earnings Per Share (EPS) has been computed by dividing the basic earnings by the number of ordinary shares outstanding as of June 30, 2018 in terms of International Accounting Standard (IAS)-33. According to IAS-33, EPS for the period ended June 30, 2017 was restated for the issues of bonus share in 2017.

2.1(C) Significant Deviation:

I. Interest expense

The interest expenses increased during the period due to increase in deposit and money market cost.

II. Investment income

During January to June 2018 investment position of the Bank has been reduced and yield on Treasury investment also been reduced. As a result, income from investment is reduced for the period.

III. Earnings Per Share (EPS)

Operating profit of the Bank has reduced due to increase in interest expense and decrease in investment income. As operating profit declined, Earnings Per Share was reduced compared to last year.

2.1(d) Others:

Figures relating to previous year/period included in this report have been rearranged, where ever considered necessary.

			30.06. 2018 Taka	31.12. 2017 Taka
3.	**Cash**			
	Cash in hand	(Note: 3.1)	1,673,974,872	1,572,259,632
	Balance with Bangladesh Bank and its agent bank(s)	(Note: 3.2)	14,034,256,795	16,208,509,520
			15,708,231,667	**17,780,769,152**
3(a)	**Consolidated Cash**			
	AB Bank Limited		15,708,231,667	17,780,769,152
	AB Investments Limited		25,000	25,000
	AB International Finance Limited		62,013	54,421
	AB Securities Limited		35,000	17,235
	Cashlink Bangladesh Limited (CBL)		6,389	36,900
			15,708,360,069	**17,780,902,707**
3.1	**Cash in hand**			
	In local currency		1,640,719,160	1,535,640,422
	In foreign currency		33,255,712	36,619,210
			1,673,974,872	**1,572,259,632**
3.1(a)	**Consolidated Cash in hand**			
	AB Bank Limited		1,673,974,872	1,572,259,632
	AB Investments Limited		25,000	25,000
	AB International Finance Limited		62,013	54,421
	AB Securities Limited		35,000	17,235
	Cashlink Bangladesh Limited (CBL)		6,389	36,899
			1,674,103,275	**1,572,393,187**
3.2	**Balance with Bangladesh Bank and its agent bank(s)**			
	Balance with Bangladesh Bank			
	In local currency		13,086,573,293	15,817,138,378
	In foreign currency		494,277,619	46,019,236
			13,580,850,912	15,863,157,613
	Sonali Bank Limited		453,405,883	345,351,907
	(as an agent bank of Bangladesh Bank) - local currency		**14,034,256,795**	**16,208,509,520**
3.2(a)	**Consolidated Balance with Bangladesh Bank and its agent bank(s)**			
	AB Bank Limited		14,034,256,795	16,208,509,520
	AB Investments Limited		-	-
	AB International Finance Limited		-	-
	AB Securities Limited		-	-
	Cashlink Bangladesh Limited (CBL)		-	-
			14,034,256,795	**16,208,509,520**

AMAR STOCK

		30.06. 2018 Taka	31.12. 2017 Taka
4.	**Balance with other banks and financial institutions**		
	In Bangladesh	2,061,996,486	2,295,067,692
	Outside Bangladesh	1,664,863,036	1,692,170,531
		3,726,859,521	**3,987,238,222**
4(a)	**Consolidated balance with other banks and financial institutions**		
	In Bangladesh	2,166,222,930	2,490,976,583
	Outside Bangladesh (Nostro Accounts)	1,677,150,071	1,750,358,999
		3,843,373,000	**4,241,335,582**
4.1.a	**Consolidated In Bangladesh**		
	AB Bank Limited	2,061,996,486	2,295,067,692
	AB Investment Limited	166,005	165,858
	AB International Finance Limited	-	-
	AB Securities Limited	158,286,516	549,802,993
	Cashlink Bangladesh Limited (CBL)	203,537	37,340,142
		2,220,652,544	**2,882,376,685**
	Less: Inter company transaction	54,429,614	391,400,102
		2,166,222,930	**2,490,976,583**
4.2.a	**Consolidated Outside Bangladesh (Nostro Accounts)**		
	AB Bank Limited	1,664,863,036	1,692,170,531
	AB Investment Limited	-	-
	AB International Finance Limited	12,726,248	59,014,786
	AB Securities Limited	-	-
	Cashlink Bangladesh Limited (CBL)	-	-
		1,677,589,283	1,751,185,317
	Less: Inter company transactions	439,213	826,318
		1,677,150,071	**1,750,358,999**
5.	**Money at call and on short notice**		
	In Bangladesh	1,185,000,000	120,000,000
	Outside Bangladesh	1,310,749,100	1,050,389,436
		2,495,749,100	**1,170,389,436**
5(a)	**Consolidated money at call and on short notice**		
	AB Bank Limited	2,495,749,100	1,170,389,436
	AB Investment Limited	-	-
	AB International Finance Limited	-	-
	AB Securities Limited	-	-
	Cashlink Bangladesh Limited (CBL)	-	-
		2,495,749,100	**1,170,389,436**
	Less: Inter-group transaction	(837,000,000)	(674,005,000)
		1,658,749,100	**496,384,436**

AMARSTOCK

			30.06. 2018 Taka	31.12. 2017 Taka
6.	**Investments**		**43,091,724,920**	**45,749,363,948**
6 (a)	**Consolidated investments**			
	AB Bank Limited		43,091,724,920	45,749,363,948
	AB International Finance Limited		-	-
	AB Investment Limited		551,225,788	456,075,615
	AB Securities Limited		178,149,152	176,002,092
	Cashlink Bangladesh Limited (CBL)		38,174,625	694,619
			43,859,274,486	**46,382,136,275**
6.1	**Government securities**			
	Treasury bills		842,392,501	-
	Treasury bonds		31,547,251,293	39,448,823,788
	Bangladesh Bank Islami Investment bonds		284,000,000	280,000,000
	Prize bonds		2,924,900	3,193,400
			32,676,568,694	**39,732,017,188**
6.1(a)	**Consolidated Government securities**			
	AB Bank Limited		32,676,568,694	39,732,017,188
	AB Investment Limited		-	-
	AB International Finance Limited		-	-
	AB Securities Limited		-	-
	Cashlink Bangladesh Limited (CBL)		-	-
			32,676,568,694	**39,732,017,188**
6.2	**Other investments**			
	Shares	(Note 6.2.1)	4,439,022,678	3,914,325,564
	Bond	(Note 6.2.2)	4,010,000,000	10,000,000
	Pinnacle Global Fund Pte Limited	(Note 6.2.3)	1,616,668,848	1,597,353,808
			10,065,691,526	**5,521,679,372**
	Investments -ABBL, Mumbai Branch			
	Treasury bills		349,464,700	495,667,389
	Debentures and Bonds		-	-
			349,464,700	**495,667,389**
	Total Other investments		**10,415,156,226**	**6,017,346,761**
6.2 (a)	**Consolidated other investments**			
	AB Bank Limited		10,415,156,226	6,017,346,761
	AB Investment Limited		551,225,788	456,075,615
	AB International Finance Limited		-	-
	AB Securities Limited		178,149,152	176,002,092
	Cashlink Bangladesh Limited (CBL)		38,174,625	694,619
			11,182,705,791	**6,650,119,087**
6.2.1	**Investments in shares**			
	Quoted (Publicly Traded)		3,766,301,526	3,683,054,634
	Unquoted		672,721,152	231,270,930
			4,439,022,678	**3,914,325,564**

		30.06. 2018 Taka	31.12. 2017 Taka
6.2.2	**Investment in subordinated bonds**		
	United Commercial Bank Limited	2,750,000,000	-
	National Bank Limited	1,250,000,000	-
	Trust Bank Limited	10,000,000	10,000,000
		4,010,000,000	**10,000,000**
6.2.3	**Pinnacle Global Fund Pte Limited**	**1,616,668,848**	**1,597,353,808**

Provision for the above has been maintained as per Bangladesh Bank Letter no. DBI-1/101/2018-1316 dated April 26, 2018.

7.	**Loans, advances and lease/investments**	**234,199,566,002**	**229,647,286,231**
7.1	**Broad category wise loans and advances excluding Bills purchased and discount**		
	In Bangladesh		
	Loans	212,284,492,551	207,877,392,872
	Overdraft	20,486,253,584	20,554,992,156
	Cash credits	-	-
		232,770,746,135	**228,432,385,028**
	Outside Bangladesh: ABBL, Mumbai Branch		
	Loans	149,905,167	159,418,220
	Overdrafts	-	903,730
	Cash credits	21,883,199	31,633,969
		171,788,366	191,955,919
		232,942,534,501	**228,624,340,946**
7.2	**Net loans, advances and lease/investments**		
	Gross loans and advances	234,199,566,002	229,647,286,231
	Less:		
	Interest suspense	16,414,159,782	13,345,309,883
	Provision for loans and advances	9,214,752,224	8,733,640,130
		25,628,912,007	22,078,950,013
		208,570,653,995	**207,568,336,218**

		30.06. 2018 Taka	31.12. 2017 Taka
7.3	**Geographical location-wise (division) distribution**		
	In Bangladesh		
	Urban Branches		
	Dhaka	171,839,917,567	164,547,995,621
	Chittagong	44,166,802,698	47,471,677,254
	Khulna	4,174,732,765	4,093,418,574
	Sylhet	1,865,672,329	1,909,214,061
	Barisal	241,125,023	243,634,815
	Rajshahi	3,827,992,746	3,749,730,933
	Rangpur	4,328,674,387	4,012,776,878
	Mymensingh	559,012,886	747,434,891
		231,003,930,401	**226,775,883,026**
	Rural Branches		
	Dhaka	1,458,705,060	1,514,835,643
	Chittagong	520,171,155	538,937,833
	Khulna		
	Sylhet	54,921,374	51,782,529
	Barisal	-	-
	Rajshahi	-	-
	Rangpur	-	-
	Mymensingh	-	-
		2,033,797,590	2,105,556,005
	Outside Bangladesh		
	ABBL, Mumbai Branch	1,161,838,011	765,847,200
		234,199,566,002	**229,647,286,231**
7.4	**Classification of loans, advances and lease/investments**		
	In Bangladesh		
	Unclassified		
	Standard	177,919,326,920	185,848,238,016
	Special Mention Account	36,986,200,552	26,774,600,307
		214,905,527,472	212,622,838,323
	Classified		
	Sub-Standard	1,095,000,000	432,900,000
	Doubtful	528,800,000	720,600,000
	Bad/Loss	16,508,400,520	15,105,100,708
		18,132,200,520	16,258,600,708
		233,037,727,991	**228,881,439,031**
	Outside Bangladesh-Mumbai Branch		
	Unclassified Loan	1,012,583,817	615,656,886
	Classified Loan	149,254,193	150,190,314
		1,161,838,011	**765,847,200**
		234,199,566,002	**229,647,286,231**

AMAR STOCK

		30.06. 2018 Taka	31.12. 2017 Taka
7(a)	**Consolidated Loans, advances and lease/investments**		
	AB Bank Limited	232,942,534,501	228,624,340,946
	AB Investment Limited	6,962,738,294	6,809,008,852
	AB International Finance Limited	-	-
	AB Securities Limited	900,634,637	926,452,178
	Cashlink Bangladesh Limited (CBL)	-	-
		240,805,907,433	**236,359,801,976**
	Less: Inter company transaction	745,286,580	558,605,987
		240,060,620,853	**235,801,195,989**
8	**Bills purchased and discounted**		
	In Bangladesh	266,981,856	449,054,003
	Outside Bangladesh - ABBL, Mumbai Branch	990,049,645	573,891,281
		1,257,031,501	**1,022,945,284**
8 (a)	**Consolidated Bills purchased and discounted**		
	AB Bank Limited	1,257,031,501	1,022,945,284
	AB Investment Limited	-	-
	AB International Finance Limited	1,354,761,170	810,350,507
	AB Securities Limited	-	-
	Cashlink Bangladesh Limited (CBL)	-	-
		2,611,792,671	**1,833,295,791**
9.	**Fixed assets including premises, furniture and fixtures**		
	Cost:		
	Land and Building	3,334,695,982	3,334,695,982
	Furniture and fixtures	251,936,696	251,645,602
	Office appliances	64,262,714	63,934,080
	Electrical appliances	1,716,683,769	1,686,952,850
	Motor vehicles	746,920,297	839,192,792
	Intangible Assets	610,820,000	625,401,300
		6,725,319,459	6,801,822,607
	Less: Accumulated depreciation and amortization	2,734,098,936	2,688,481,339
		3,991,220,523	**4,113,341,268**
9(a)	**Consolidated Fixed assets including premises, furniture and fixtures**		
	Cost:		
	AB Bank Limited	6,725,319,459	6,801,822,607
	AB Investments Limited	687,202,886	687,932,186
	AB International Finance Limited	6,731,510	6,665,421
	AB Securities Limited	30,312,645	30,284,145
	Cashlink Bangladesh Limited (CBL)	81,471,369	81,471,358
		7,531,037,869	7,608,175,717
	Accumulated depreciation:		
	AB Bank Limited	2,734,098,936	2,688,481,339
	AB Investments Limited	112,850,402	104,376,007
	AB International Finance Limited	6,604,462	6,513,299
	AB Securities Limited	28,620,064	28,120,447
	Cashlink Bangladesh Limited (CBL)	81,471,358	81,439,535
		2,963,645,222	2,908,930,626
		4,567,392,647	**4,699,245,091**

		30.06. 2018 Taka	31.12. 2017 Taka
10	**Other Assets:**		
	Income generating-Equity Investment		
	In Bangladesh:		
	AB Investment Limited (99.99% owned subsidiary company of ABBL)	5,811,431,750	5,811,431,750
	AB Securities Limited (99.91% owned subsidiary company of ABBL)	199,898,000	199,898,000
	Cashlink Bangladesh Limited (CBL) (90% owned subsidiary company of ABBL)	212,581,228	212,581,228
		6,223,910,978	6,223,910,978
	Outside Bangladesh:		
	AB International Finance Ltd., Hong Kong (wholly owned subsidiary company of ABBL)	5,203,944	5,203,944
	Investment in Amana Bank Limited as Associates	-	441,450,222
		5,203,944	446,654,166
		6,229,114,922	**6,670,565,144**
	Non-income generating		
	Arab Bangladesh Bank Foundation (99.60% owned subsidiary company of ABBL)	19,920,000	19,920,000
	Share Money Deposits - AB Investment Limited	-	-
	Deferred Tax (Note:10.01)	1,528,636,606	1,428,042,515
	Accounts receivable	2,121,006,208	1,156,026,660
	Preliminary, formation, organisational, renovation, development, prepaid expenses and others	937,451,570	875,183,299
	Exchange for clearing	30,937,111	492,291,351
	Interest accrued on investment but not collected, commission and brokerage receivable on shares and debentures, and other income receivables	694,952,979	968,925,438
	Security deposits	167,134,138	177,077,324
	Advance rent and advertisement	258,986,032	262,872,811
	Stationery, stamps, printing materials, etc.	61,633,980	65,706,665
	Inter-branch adjustment	1,555,762	-
		5,822,214,387	**5,446,046,063**
		12,051,329,310	**12,116,611,208**

10(a)	**Consolidated Other assets**		
	AB Bank Limited	12,051,329,310	12,116,611,208
	AB Investment Limited	152,184,173	101,742,474
	AB International Finance Limited	30,331,814	29,837,793
	AB Securities Limited	60,495,745	69,807,179
	Cashlink Bangladesh Limited (CBL)	32,461,382	30,209,100
		12,326,802,425	**12,348,207,754**
	Less: Inter-group transaction	6,443,520,912	6,484,293,747
		5,883,281,513	**5,863,914,006**

		30.06. 2018 Taka	31.12. 2017 Taka
10.01	**Deferred Tax Assets**		
	a) Deferred tax assets for specific provisions of loans and advances		
	Opening Deferred Tax (Assets)/Liabilities	**1,508,826,970**	**2,433,514,889**
	Add. Deferred Tax Income during the period	112,500,000	1,523,845,563
	Less. Write-Off adjustment	-	2,448,533,482
	Closing Deferred Tax Assets	**1,621,326,970**	**1,508,826,970**
	b) Deferred tax liabilities against Property, Plant & Equipment		
	Balance at 01 January	80,784,454	121,450,602
	Add/(less): Provision made during the period	10,469,682	(41,503,394)
	Add/(Less): Adjustment for Rate Fluctuation during the period	1,436,227	837,246
	Closing Deferred Tax Liabilities	**92,690,363**	**80,784,454**
	Net Deferred Tax Assets (a-b)	**1,528,636,606**	**1,428,042,515**
	Net Deferred Tax Income during the period/year	**102,030,318**	**1,565,348,957**
11.	**Borrowings from other banks, financial institutions and agents**		
	In Bangladesh (Note: 11.1)	22,265,054,578	20,599,348,916
	Outside Bangladesh (Note: 11.2)	404,749,262	1,272,094,447
		22,669,803,840	**21,871,443,363**
11.1	**In Bangladesh:**		
11.1.1	**Bangladesh Bank**		
	Export Development Fund	2,989,342,649	2,958,975,925
	Islamic Investment Bond	2,234,841,895	2,103,666,667
	Refinance against IPFF	336,621,898	351,221,098
	Refinance against Women Entr., Small Enterprise, ETP & Others	235,527,022	228,229,210
		5,796,333,465	**5,642,092,900**
11.1.2	**Call & Term Borrowing from**		
	Mutual Trust Bank Limited	-	600,000,000
	NCC Bank Ltd.	800,000,000	-
	BCB	750,000,000	-
	Agrani Bank Limited	4,000,000,000	-
	Sonali Bank Limited	1,000,000,000	1,450,000,000
	IFIC Bank Limited	-	500,000,000
	Janata Bank Limited	-	700,000,000
	Meghna Bank Limited	250,000,000	-
	Basic Bank Limited	1,200,000,000	1,000,000,000
	Uttara Bank Limited	1,000,000,000	1,000,000,000
	Bank Asia Limited	3,450,000,000	3,332,330,704
	Uttara Bank Limited	950,000,000	-
	CBC Ltd.	837,000,000	-
	Rupali Bank Limited	2,000,000,000	2,000,000,000
	Sonali Bank Limited	-	1,500,000,000
	Agrani Bank Limited	-	2,444,600,542

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		30.06. 2018 Taka	31.12. 2017 Taka
11.1.2	**Call & Term Borrowing from (Cont.)**		
	Krishi Bank Limited	-	82,700,000
	Modhumoti Bank Limited		41,350,000
	Bank Alfalah	-	207,554,028
	NBL	125,550,000	-
	Accrued interest	106,171,114	96,030,907
	Accrued Interest Repo Other Bank	-	2,689,835
		16,468,721,114	**14,957,256,016**
		22,265,054,578	**20,599,348,916**
11.2	**Outside Bangladesh**		
	RAK Bank,UAE	404,749,262	-
	ICICI Bank	-	1,272,094,447
		404,749,262	**1,272,094,447**
11(a)	**Consolidated Borrowings from other banks, financial institutions and agents**		
	AB Bank Limited	22,669,803,840	21,871,443,363
	AB Investment Limited	533,037,829	333,601,157
	AB International Finance Limited	827,245,044	669,218,846
	AB Securities Limited	212,248,751	226,047,986
	Cashlink Bangladesh Limited (CBL)	-	-
		24,242,335,464	23,100,311,353
	Less: Intercompany transactions	1,572,531,624	1,227,824,834
		22,669,803,840	**21,872,486,519**
12.	**AB Bank Subordinated Bond**		
	AB Bank Subordinated Bond-I	2,000,000,000	2,000,000,000
	AB Bank Subordinated Bond-II	4,000,000,000	4,000,000,000
	AB Bank Subordinated Bond-III	4,000,000,000	-
		10,000,000,000	**6,000,000,000**
13.	**Deposit and other accounts**		
	Inter-bank deposits	3,044,495,572	2,325,377,844
	Other deposits	224,035,454,632	233,628,930,609
		227,079,950,204	**235,954,308,453**
13(a)	**Consolidated Deposit and other accounts**		
	AB Bank Limited	227,079,950,204	235,954,308,453
	AB Investment Limited	-	-
	AB International Finance Limited	-	-
	AB Securities Limited	-	-
	Cashlink Bangladesh Limited (CBL)	-	-
		227,079,950,204	235,954,308,453
	Less: Inter-group transaction	54,874,435	392,232,950
		227,025,075,769	**235,562,075,504**

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		30.06. 2018 Taka	31.12. 2017 Taka
13.1 Demand and time deposits			
a) Demand Deposits		**28,195,790,417**	**26,762,401,441**
Current accounts and other accounts		22,772,339,553	21,822,803,753
Savings Deposits (9%)		2,493,552,183	2,688,296,129
Bills Payable		2,929,898,682	2,251,301,559
b) Time Deposits		**198,884,159,787**	**209,191,907,013**
Savings Deposits (91%)		25,212,583,184	27,181,660,860
Short Notice Deposits		26,950,960,054	32,995,346,150
Fixed Deposits		127,769,869,142	129,606,179,136
Other Deposits		18,950,747,406	19,408,720,866
Total Demand and Time Deposits		**227,079,950,204**	**235,954,308,453**
14. Other liabilities			
Accumulated provision against loans and advances	(Note 14.1)	9,214,752,224	8,733,640,130
Inter-branch adjustment		-	5,405,965
Provision for current tax (net of advance tax)	(Note 14.2)	1,271,173,546	889,411,024
Interest suspense account		16,414,159,782	13,345,309,883
Provision against other assets	(Note 14.3)	310,198,969	250,198,969
Accounts payable - Bangladesh Bank		2,283,670,674	1,439,084,087
Accrued expenses		252,486,921	218,789,290
Provision for off balance sheet items	(Note 14.4)	810,000,000	860,000,000
Provision against investments	(Note 14.5)	1,730,053,000	1,560,053,000
Others (*)		371,175,238	666,110,214
		32,657,670,354	**27,968,002,561**

(*) Others includes provision for audit fee, excise duty, income tax and VAT deducted at source, unclaimed dividend, accounts payable for safe keeping, earnest and security money,etc.

14.1 Accumulated provision against loans and advances

The movement in specific provision for bad and doubtful debts			
Balance at 01 January		3,772,067,423	2,463,153,374
Fully provided debts written off during the year	(-)	-	(2,506,985,952)
Recovery of amounts previously written off	(+)	-	6,286,093
Specific provision made during the year	(+)	300,000,000	3,809,613,907
		300,000,000	1,308,914,048
Balance at the year ended		**4,072,067,423**	**3,772,067,423**
Provision made by ABBL, Mumbai Branch		85,695,480	90,382,514
Total provision on classified loans and advances		**4,157,762,903**	**3,862,449,936**
On unclassified loans			
Balance at 01 January		4,867,316,658	4,095,267,313
Transfer from Off Balance Sheet provisions	(+)	50,000,000	-
General provision made during the period/year	(+)	136,000,000	772,049,345
		186,000,000	772,049,345
Balance at the year ended		5,053,316,658	4,867,316,658
Provision made by ABBL, Mumbai Branch		3,672,663	3,873,536
Total provision on un-classified loans and advances		**5,056,989,321**	**4,871,190,194**
Total provision on loans and advances		**9,214,752,224**	**8,733,640,130**

Provision for	Required	30.06. 2018 Maintained	Excess
Un-classified loans and advances	5,050,372,663	5,056,989,321	6,616,658
Classified loans and advances	4,157,395,480	4,157,762,903	367,422
	9,207,768,144	**9,214,752,224**	**6,984,080**

14.1.1 Details of provision for loans and advances

	30.06. 2018 Required	Maintained
General Provision	**5,050,372,663**	**5,056,989,321**
Standard	4,485,372,663	4,491,989,321
Special Mention Account	565,000,000	565,000,000
Specific Provision	**4,157,395,480**	**4,157,762,903**
Substandard	133,800,000	133,800,000
Doubtful	230,595,480	230,595,480
Bad/Loss	3,793,000,000	3,793,367,423
Excess provision maintained at June 30, 2018		**6,984,080**

Provision for Loans and advances has been maintained as per Bangladesh Bank Letter no. DBI-1/101/2018-1316 dated 26 April 2018.

14.2 Provision for current tax (net of advance tax)

Current Tax	(Note 14.2.1)	14,600,839,368	14,075,970,095
Advance Income Tax	(Note 14.2.2)	13,329,665,822	13,186,559,071
Provision for current tax (net of advance tax)		**1,271,173,546**	**889,411,024**

14.2.1 Provision for current tax

	30.06. 2018 Taka	31.12. 2017 Taka
Balance at 01 January	13,917,551,618	15,080,733,191
Add: Provision made during the year	493,826,319	1,285,351,909
Less. Write-off adjustment	-	2,448,533,482
Balance at the year ended	14,411,377,937	13,917,551,618
Provision held by ABBL, Mumbai Branch	189,461,431	158,418,477
	14,600,839,368	**14,075,970,095**

14.2.2 Advance corporate income tax

In Bangladesh:

Balance at 01 January 2018	13,008,910,364	12,514,607,418
Add: Paid during the year	112,342,547	445,715,627
Tax withheld during the period		48,587,319
Paid during the period	112,342,547	494,302,946
Less: Transfer/Adjustment during the period	-	-
Balance at June 30	13,121,252,911	13,008,910,364
Advance tax of ABBL, Mumbai Branch	208,412,911	177,648,707
	13,329,665,822	**13,186,559,071**

	30.06. 2018 Taka	31.12. 2017 Taka
14.3 Provision against other assets		
Provision for		
Prepaid legal expenses	105,030,000	95,030,000
Protested bills	76,065,610	26,065,610
Others	129,103,359	129,103,359
	310,198,969	**250,198,969**

Provision against other assets was made as per BRPD Circular # 14 dated 25 June 2001 issued by Bangladesh Bank.

14.3.1 Calculation of Provision against other assets

	Outstanding amount	Base for Provision	Rate	Provisions Requirement	Provisions Maintained
Prepaid legal expenses	103,011,686	103,011,686	50% & 100%	51,505,843	105,030,000
Protested bills	73,691,001	73,691,001	100%	73,691,001	76,065,610
Others	93,521,478	93,521,478	100%	93,521,478	129,103,359
Required provision for other assets				**218,718,323**	**310,198,969**
Total provision requirement					218,718,323
Total provision maintained					310,198,969
Excess provision maintained at June 30, 2018					**91,480,646**

14.4 Provision for off balance sheet items

Balance at 01 January	860,000,000	860,000,000
Less. Transferred to general provisions	50,000,000	-
Add: Provision made during the period/year	-	-
	810,000,000	**860,000,000**

14.4.1 Particulars of required provision for Off-Balance Sheet Items

	Base for Provision	Rate (%)	30.06.2018	31.12.2017
Acceptances and endorsements	26,294,317,486	1%	262,943,175	242,564,308
Letters of guarantee	14,042,590,971	1%	140,425,910	123,274,102
Irrevocable letters of credit	16,562,699,365	1%	165,626,994	236,507,242
Bills for collection	-	1%	-	61,096,751
Others	1,876,617,483	1%	18,766,175	-
Total Off Balance Sheet Items & required provision	58,776,225,305		587,762,253	663,442,402
Total provision maintained			810,000,000	860,000,000
Excess provision at June 30, 2018			**222,237,747**	**196,557,598**

No provision has been maintained against Off Balance Sheet items of Mumbai Branch amounting Tk. 4,730,105,811 as per Reserve Bank of India (RBI) guidelines.

14.5 Provision against investments

Balance at 01 January	1,560,053,000	1,550,053,000
Add: Provision made during the period/year	170,000,000	10,000,000
Closing Balance	**1,730,053,000**	**1,560,053,000**
Total provision maintained for Investment	1,730,053,000	1,560,053,000
Total provision requirement for Investment	1,693,802,190	1,557,650,635
Excess provision	**36,250,810**	**2,402,366**

		30.06. 2018 Taka	31.12. 2017 Taka
14(a)	**Consolidated Other liabilities**		
	AB Bank Limited	32,657,670,354	27,968,002,561
	AB Investment Limited	793,304,393	829,769,725
	AB International Finance Limited	339,345,529	50,956,308
	AB Securities Limited	549,778,138	976,422,273
	Cashlink Bangladesh Limited (CBL)	9,742,006	9,765,006
		34,349,840,421	29,834,915,872
	Less: Inter-group transaction	134,021,095	174,793,931
		34,215,819,326	**29,660,121,941**
15.	**Share Capital**	**7,581,303,150**	**7,581,303,150**
15.1	**Authorised Capital**		
	1,500,000,000 ordinary shares of Tk. 10 each	**15,000,000,000**	**15,000,000,000**
15.2	**Issued, Subscribed and Paid-up Capital**		
	10,000,000 ordinary shares of Taka 10 each issued for cash	100,000,000	100,000,000
	5,000,000 ordinary shares of Taka 10 each issued for rights	50,000,000	50,000,000
	743,130,315 ordinary shares of Taka 10 each issued as bonus shares	7,431,303,150	7,431,303,150
		7,581,303,150	**7,581,303,150**
16.	**Statutory reserve**		
	In Bangladesh		
	Opening balance	6,256,894,064	6,256,894,064
	Add: Addition during the period/year	-	-
	Add./less Adjustment for Foreign Exchange Rate Fluctuation	-	-
		6,256,894,064	6,256,894,064
	Outside Bangladesh - ABBL, Mumbai Branch		
	Opening balance	292,348,935	238,743,376
	Add: Addition during the year	28,233,393	26,124,722
	Add: Transferred from Investment fluctuation reserve	-	-
	Add/(Less): Adjustment for Foreign Exchange Rate Fluctuation	(15,160,556)	27,480,837
		305,421,773	292,348,935
		6,562,315,837	**6,549,242,999**
17.	**Other reserve**		
	General reserve	1,222,199,200	1,222,199,200
	Assets revaluation reserve	1,299,889,625	1,300,480,317
	Investment revaluation reserve	126,624,021	106,027,424
		2,648,712,846	**2,628,706,941**
17(a)	**Consolidated Other reserve**		
	AB Bank Limited	2,648,712,846	2,628,706,941
	AB Investment Limited	-	-
	AB International Finance Limited	76,350,132	80,664,415
	AB Securities Limited	101,934,105	101,934,105
	Cashlink Bangladesh Limited (CBL)	-	-
		2,826,997,082	**2,811,305,460**

		30.06. 2018 Taka	31.12. 2017 Taka
18.	**Retained earnings**		
	Opening balance	6,011,991,999	6,809,663,765
	Add./(Less) Adjustment for investment in Amana Bank	-	(17,852,549)
	Add: Post-tax profit for the period	103,337,107	29,600,965
	Less: Transfer to statutory reserve	28,233,393	(26,124,722)
	Cash dividend	-	-
	Bonus shares issued		(842,367,010)
		6,087,095,713	**5,952,920,449**
	Add/(Less): Transferred from Assets Revaluation Reserve	590,692	3,280,464
	Add/(Less): Foreign Exchange Translation gain/(loss)	(22,761,591)	55,791,085
		6,064,924,814	**6,011,991,999**
18(a)	**Consolidated Retained earnings**		
	AB Bank Limited	6,064,924,814	6,011,991,999
	AB Investment Limited	457,449,713	330,303,286
	AB International Finance Limited	140,114,296	88,586,493
	AB Securities Limited	163,200,502	147,708,877
	Cashlink Bangladesh Limited (CBL)	(181,096,062)	(183,652,421)
		6,644,593,263	6,394,938,234
	Add./(Less): Adjustment made during the year	638,595,388	638,595,388
	Minority Interest	(17,964,540)	(18,234,073)
		7,301,153,191	**7,051,767,695**
18(b)	**Minority Interest**		
	AB Investment Limited	10,462	10,270
	AB Securities Limited	475,289	461,585
	Cashlink Bangladesh Limited	9,890,394	9,634,758
		10,376,145	**10,106,613**
19.	**Contingent liabilities**	**68,626,294,365**	**65,450,616,147**
19.1	**Letters of guarantee**		
	Money for which the Bank is contingently liable in respect of guarantees issued favoring:		
	Directors	-	-
	Government	-	-
	Banks and other financial institutions	197,984,802	126,395,210
	Others	13,844,606,169	13,398,955,918
		14,042,590,971	**13,525,351,128**

		Jan'18- Jun'18 Taka	Jan'17- Jun'17 Taka
20.	**Profit and loss account**		
	Income:		
	Interest, discount and similar income	11,181,247,951	10,579,521,220
	Dividend income	58,212,589	58,568,349
	Fee, commission and brokerage	788,842,747	891,897,871
	Gains less losses arising from investment securities	1,330,627	116,342,778
	Gains less losses arising from dealing in foreign currencies	451,296,162	572,938,298
	Other operating income	87,620,031	62,047,145
	Gains less losses arising from dealing securities	(52,410,578)	438,835,944
	Income from non-banking assets	-	-
		12,516,139,527	12,720,151,605

	Jan'18- Jun'18 Taka	Jan'17- Jun'17 Taka
Expenses:		
Interest, fee and commission	8,457,821,124	7,023,743,778
Administrative expenses	2,010,435,564	2,133,413,530
Other operating expenses	702,946,421	659,798,973
Depreciation and amortization on banking assets	144,520,647	155,637,533
Losses on loans and advances	-	-
	11,315,723,756	9,972,593,815
	1,200,415,771	**2,747,557,791**

21. Interest income/profit on investments

Interest on loans and advances:		
Loans and advances	8,872,597,507	8,405,775,425
Bills purchased and discounted	344,797,403	123,477,221
	9,217,394,909	8,529,252,646
Interest on:		
Calls and placements	162,188,635	167,511,731
Balance with foreign banks	4,801,425	2,121,612
Reverse Repo	-	82,138
Balance with Bangladesh Bank	2,777,265	1,740,030
	169,767,325	171,455,511
	9,387,162,234	**8,700,708,158**

21(a). Consolidated Interest income/profit on investments

AB Bank Limited	9,387,162,234	8,700,708,158
AB International Finance Limited	23,111,748	29,047,137
AB Investment Limited	194,715,160	212,588,243
AB Securities Limited	24,807,011	40,125,999
Cashlink Bangladesh Limited (CBL)	1,789,925	1,576,841
	9,631,586,078	8,984,046,378
Less: Intercompany Transactions	2,796,618	3,158,807
	9,628,789,460	**8,980,887,571**

22. Interest/profit paid on deposits, borrowings, etc.

Interest on deposits:		
Fixed deposits	4,927,160,346	3,457,570,956
Savings deposits	459,425,056	369,477,972
Special notice deposits	961,637,919	1,274,629,320
Other deposits	909,276,473	974,482,774
	7,257,499,794	6,076,161,023
Interest on borrowings:		
Local banks, financial institutions	847,663,795	602,938,921
Subordinated Bond	352,657,535	344,643,834
	8,457,821,124	**7,023,743,778**

22(a). Consolidated Interest/profit paid on deposits, borrowings, etc.

AB Bank Limited	8,457,821,124	7,023,743,778
AB Investment Limited	-	11,943,751
AB International Finance Limited	2,984,357	3,328,460
AB Securities Limited	12,731,942	13,574,442
Cashlink Bangladesh Limited (CBL)	-	-
	8,473,537,423	**7,052,590,431**
Less: Intercompany Transactions	4,121,060	4,483,249
	8,469,416,362	**7,048,107,182**

		Jan'18- Jun'18 Taka	Jan'17- Jun'17 Taka
23.	**Investment income**		
	Capital gain on sale of shares	1,330,627	116,342,778
	Interest on treasury bills	16,647,919	28,366,637
	Dividend on shares	58,212,589	58,568,349
	Income from Amana Bank Limited as Associates	-	12,388,986
	Interest on treasury bonds	1,723,740,237	1,834,871,607
	Gain/(Loss) on treasury bills and treasury bonds	(52,410,578)	438,835,944
	Interest on other bonds & others	53,697,560	3,185,833
		1,801,218,353	**2,492,560,133**
23(a).	**Consolidated Investment income**		
	AB Bank Limited	1,801,218,353	2,492,560,133
	AB Investment Limited	8,740,259	16,787,548
	AB International Finance Limited	-	-
	AB Securities Limited	13,253,911	9,049,531
	Cashlink Bangladesh Limited (CBL)	147,171	-
		1,823,359,695	**2,518,397,213**
24.	**Commission, exchange and brokerage**		
	Other fees, commission and service charges	435,054,962	497,796,382
	Commission on letters of credit	281,281,876	327,833,222
	Commission on letters of guarantee	72,505,910	66,268,267
	Exchange gains less losses arising from dealings in foreign currencies	451,296,162	572,938,298
		1,240,138,909	**1,464,836,170**
24(a).	**Consolidated Commission, exchange and brokerage**		
	AB Bank Limited	1,240,138,909	1,464,836,170
	AB Investment Limited	14,375,167	33,721,120
	AB International Finance Limited	34,809,437	28,016,040
	AB Securities Limited	17,471,501	44,768,635
	Cashlink Bangladesh Limited (CBL)	-	-
		1,306,795,014	**1,571,341,965**
25.	**Other income**		
	Locker rent, insurance claim and others	3,795,246	4,280,341
	Recoveries on loans previously written off	4,415,409	2,623,292
	Recoveries on telex, telephone, fax, etc.	34,281,848	40,024,738
	Recoveries on courier, postage, stamp, etc.	15,288,620	14,508,569
	Gain on sale of Bank property	-	-
	Non-operating income (*)	29,838,907	610,206
		87,620,031	**62,047,145**
	(*) Non-operating income includes sale of scrap items.		
25(a).	**Consolidated other income**		
	AB Bank Limited	87,620,031	62,047,145
	AB Investment Limited	6,111,311	5,884,582
	AB International Finance Limited	31,767,517	31,907,212
	AB Securities Limited	185,566	328,992
	Cashlink Bangladesh Limited (CBL)	-	-
		125,684,425	100,167,930
	Less: Inter company transactions	4,082,702	4,082,702
		121,601,723	**96,085,228**

		Jan'18- Jun'18 Taka	Jan'17- Jun'17 Taka
26.	**Salary and allowances**		
	Basic salary, provident fund contribution and all other allowances	1,313,536,335	1,375,855,448
	Festival and incentive bonus	90,537,456	103,690,683
		1,404,073,791	**1,479,546,131**
26.1	**Chief executive's salary and fees**	**6,100,000**	**3,840,551**
26(a).	**Consolidated salary and allowances**		
	AB Bank Limited	1,404,073,791	1,479,546,131
	AB Investment Limited	7,661,517	7,503,500
	AB International Finance Limited	15,326,875	13,485,380
	AB Securities Limited	12,326,675	12,540,247
	Cashlink Bangladesh Limited (CBL)	133,176	126,696
		1,439,522,033	**1,513,201,954**
27.	**Rent, taxes, insurance, electricity, etc.**		
	Rent, rates and taxes	230,962,570	220,835,291
	Electricity, gas, water, etc.	47,048,361	45,612,662
	Insurance	85,846,634	87,681,830
		363,857,565	**354,129,783**
27(a).	**Consolidated Rent, taxes, insurance, electricity, etc.**		
	AB Bank Limited	363,857,565	354,129,783
	AB Investment Limited	642,899	797,681
	AB International Finance Limited	4,751,802	3,859,921
	AB Securities Limited	3,870,692	4,189,888
	Cashlink Bangladesh Limited (CBL)	11,000	-
		373,133,958	362,977,273
	Less: Inter company transactions	2,758,260	2,758,260
		370,375,698	**360,219,013**
28.	**Legal expenses**		
	Legal expenses	**1,822,326**	**1,862,431**
28(a).	**Consolidated Legal expenses**		
	AB Bank Limited	1,822,326	1,862,431
	AB Investment Limited	96,300	74,750
	AB International Finance Limited	-	-
	AB Securities Limited	-	-
	Cashlink Bangladesh Limited (CBL)	-	-
		1,918,626	**1,937,181**
29.	**Postage, stamp, telecommunication, etc.**		
	Telex, fax, internet, wireless link, SWIFT, etc.	41,824,799	46,764,141
	Telephone	4,138,249	4,537,414
	Postage, stamp and shipping	16,419,485	18,294,717
		62,382,533	**69,596,272**

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	Jan'18- Jun'18 Taka	Jan'17- Jun'17 Taka
29(a). Consolidated Postage, stamp, telecommunication, etc.		
AB Bank Limited	62,382,533	69,596,272
AB Investment Limited	354,836	379,523
AB International Finance Limited	3,949,029	3,558,716
AB Securities Limited	733,872	764,294
Cashlink Bangladesh Limited (CBL)	150	-
	67,420,420	**74,298,805**
30. Stationery, printing, advertisements, etc.		
Printing and stationery	67,194,173	87,055,020
Publicity, advertisement, etc.	15,758,925	20,882,768
	82,953,098	**107,937,788**
30(a). Consolidated Stationery, printing, advertisements, etc.		
AB Bank Limited	82,953,098	107,937,788
AB Investment Limited	48,596	123,574
AB International Finance Limited	49,554	35,321
AB Securities Limited	246,312	311,230
Cashlink Bangladesh Limited (CBL)	-	-
	83,297,560	**108,407,913**
31. Directors' fees		
Directors' fees	1,150,000	1,150,000
Meeting expenses	1,164,464	3,725,329
	2,314,464	**4,875,329**

Directors' fees includes fees for attending the meeting of the Board, Executive Committee, Audit Committee, Risk Management Committee and Shariah Council.

31(a). Consolidated Directors' fees		
AB Bank Limited	2,314,464	4,875,329
AB Investment Limited	200,010	66,670
AB International Finance Limited	-	-
AB Securities Limited	253,333	200,000
Cashlink Bangladesh Limited (CBL)	57,500	34,500
	2,825,307	**5,176,499**
32. Auditors' fees		
Statutory	330,842	-
Others	718,599	353,339
	1,049,441	**353,339**
32(a). Consolidated Auditors' fees		
AB Bank Limited	1,049,441	353,339
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	1,049,441	**353,339**

		Jan'18- Jun'18 Taka	Jan'17- Jun'17 Taka
33.	**Depreciation and repairs of Bank's assets**		
	Depreciation :		
	Electrical appliances	53,869,103	53,344,709
	Furniture and fixtures	6,239,702	6,540,031
	Office appliances	1,122,629	1,077,481
	Building	9,017,465	9,264,782
	Motor vehicles	36,323,845	33,005,609
		106,572,744	103,232,613
	Repairs:		
	Motor vehicles	10,878,875	23,159,607
	Electrical appliances	35,007,451	38,078,130
	Office premises and others	36,727,626	45,900,490
	Furniture and fixtures	738,952	1,306,181
	Office appliances	2,529,442	2,827,499
		85,882,346	111,271,906
		192,455,090	214,504,519
	Amortization of Intangible Assets	37,947,903	52,404,921
		230,402,994	**266,909,440**
33(a).	**Consolidated Depreciation and repairs of Bank's assets**		
	AB Bank Limited	230,402,994	266,909,440
	AB Investment Limited	9,261,314	9,216,485
	AB International Finance Limited	242,963	162,223
	AB Securities Limited	855,129	997,575
	Cashlink Bangladesh Limited (CBL)	31,824	36,340
		240,794,223	**277,322,064**
34.	**Other expenses**		
	Contractual service	242,231,664	248,582,136
	Petrol, oil and lubricant	34,413,863	37,905,723
	Software expenses	85,986,189	61,758,010
	Entertainment	19,888,891	29,866,467
	Travelling	10,933,798	20,532,827
	Subscription, membership and sponsorship	57,775,196	13,944,765
	Training, seminar and workshop	6,111,961	17,311,147
	Local conveyance	5,197,073	5,674,725
	Professional charges	55,328,882	13,029,628
	Books, newspapers and periodicals	945,489	878,800
	Branch opening expenses	94,977	167,602
	Bank Charges	8,841,864	29,899,763
	Sundry expenses (*)	175,196,574	180,247,383
		702,946,421	**659,798,973**

(*) Sundry expenses includes business promotion, rebate to foreign correspondents, donation & dress

	Jan'18- Jun'18 Taka	Jan'17- Jun'17 Taka
34(a). Consolidated other expenses		
AB Bank Limited	702,946,421	659,798,973
AB Investment Limited	2,242,150	6,106,993
AB International Finance Limited	1,729,884	1,760,093
AB Securities Limited	3,079,389	4,049,341
Cashlink Bangladesh Limited (CBL)	75,835	7,090
	710,073,679	**671,722,490**
35. Provision against loans and advances		
On un-classified loans	136,000,000	50,776,565
On classified loans	300,000,000	2,322,892,932
	436,000,000	**2,373,669,497**
35(a). Consolidated provision against loans and advances		
AB Bank Limited	436,000,000	2,373,669,497
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	3,750,000
Cashlink Bangladesh Limited (CBL)	-	-
	436,000,000	**2,377,419,497**
36. Provisions for diminution in value of investments		
In quoted shares	**170,000,000**	**-**
36(a). Consolidated provisions for diminution in value of investments		
AB Bank Limited	170,000,000	-
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	1,550,000
Cashlink Bangladesh Limited (CBL)	-	-
	170,000,000	**1,550,000**
37. Other provision		
Provision for off balance sheet items	-	-
Provision for Other assets	60,024,484	(10,417,453)
	60,024,484	**(10,417,453)**

Provision for other assets included prepaid legal expenses,protested bills and others has been made as per Bangladesh Bank BRPD Circular # 14 dated 25 June 2001.

37(a). Consolidated other provisions		
AB Bank Limited	60,024,484	(10,417,453)
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	60,024,484	**(10,417,453)**

		Jan'18- Jun'18 Taka	Jan'17- Jun'17 Taka
38.	**Appropriations**		
	Retained earnings - brought forward	6,011,991,998	6,809,663,765
	Add./(Less) Adjustment for investment in Amana Bank	-	(17,852,549)
	Add: Post-tax profit for the year	103,337,107	29,600,965
		6,115,329,106	6,821,412,181
	Less: Dividend-		
	Cash dividend	-	-
	Bonus shares issued	-	842,367,010
		6,115,329,106	5,979,045,171
	Transferred to		
	Statutory reserve	28,233,393	26,124,722
	General reserve	-	-
	Proposed dividend	-	-
		28,233,393	26,124,722
	Retained earnings	**6,087,095,712**	**5,952,920,449**
	Add: Transferred from Assets Revaluation Reserve	590,692	3,280,464
	Less: Adjustment during the year	-	-
	Add: Foreign Exchange translation gain/(Loss)	(22,761,591)	55,791,085
		6,064,924,813	**6,011,991,999**
39.	**Earnings Per Share (EPS)**		
	Profit after taxation	103,337,107	361,564,170
	Number of ordinary shares outstanding	758,130,315	758,130,315
	Earnings Per Share	**0.14**	**0.48**
39.(a)	**Consolidated Earnings Per Share**		
	Net Profit attributable to the shareholders of parent company	298,024,785	597,002,338
	Number of ordinary shares outstanding	758,130,315	758,130,315
	Earnings Per Share	**0.39**	**0.79**

Earnings Per Share (EPS) has been computed by dividing the basic earnings by the number of ordinary shares outstanding as of June 30, 2018 in terms of International Accounting Standard (IAS)-33. According to IAS-33, EPS for the half year ended June 30, 2017 was restated for the issues of bonus share in 2017.

40.	**Receipts from other operating activities**		
	Interest on treasury bills, bonds, debenture and others	1,743,005,765	2,421,602,798
	Exchange earnings	451,296,162	572,938,298
	Recoveries on telex, telephone, fax, etc.	34,281,848	40,024,738
	Recoveries on courier, postage, stamp, etc.	15,288,620	14,508,569
	Non-operating income	29,838,907	610,206
	Others	3,795,246	4,280,341
		2,277,506,547	**3,053,964,949**

		Jan'18- Jun'18 Taka	Jan'17- Jun'17 Taka
41.	**Payments for other operating activities**		
	Rent, taxes, insurance, electric	363,857,565	354,129,783
	Postage, stamps, telecommunication, etc.	62,382,533	69,596,272
	Repairs of Bank's assets	85,882,346	111,271,907
	Legal expenses	1,822,326	1,862,431
	Auditor's fees	1,049,441	353,339
	Directors' fees	2,314,464	4,875,329
	Other Expenses	702,946,421	659,798,973
		1,220,255,096	**1,201,888,033**
42.	**Net Operating Cash Flow Per Share (NOCFPS)**		
	Net Operating Cash Flow	(8,116,166,113)	(8,961,109,520)
	Number of ordinary shares outstanding	758,130,315	758,130,315
	Net Operating Cash Flow Per Share (NOCFPS)	**(10.71)**	**(11.82)**
42(a)	**Consolidated Net Operating Cash Flow Per Share (NOCFPS)**		
	Net Operating Cash Flow	(8,263,292,579)	(8,900,266,707)
	Number of ordinary shares outstanding	758,130,315	758,130,315
	Net Operating Cash Flow Per Share (NOCFPS)	**(10.90)**	**(11.74)**
43.	**Net Asset Value Per Share (NAVPS)**		
	Net Asset Value	22,857,256,646	22,771,245,089
	Number of ordinary shares outstanding	758,130,315	758,130,315
	Net Asset Value Per Share (NAVPS)	**30.15**	**30.04**
43(a)	**Consolidated Net Asset Value Per Share (NAVPS)**		
	Net Asset Value	24,271,769,260	23,993,619,305
	Number of ordinary shares outstanding	758,130,315	758,130,315
	Net Asset Value Per Share (NAVPS)	**32.02**	**31.65**

44. Reconciliation of net profit with cash flows from operating activities

Bank prepares Cash flow statement in accordance with Bangladesh Bank, BRPD Circular No. 14 dated June 25, 2003.

AMAR STOCK