AB Bank Limited
BCIC Bhaban
30-31 Dilkusha Commercial Area
Dhaka 1000

AB Bank Limited and its Subsidiaries

Consolidated and separate financial statements
for the 3rd Quarter ended September 30, 2018

AMAR STOCK

AB Bank Limited & its Subsidiaries

Consolidated Balance Sheet

As at September 30, 2018

	Notes	30.09.2018 Taka	31.12.2017 Taka
PROPERTY AND ASSETS			
Cash	3(a)	**15,969,257,685**	**17,780,902,707**
In hand (including foreign currencies)	3.1(a)	1,893,860,732	1,572,393,187
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2(a)	14,075,396,954	16,208,509,520
Balance with other banks and financial institutions	4(a)	**4,124,892,878**	**4,241,335,582**
In Bangladesh	4.1(a)	1,640,251,846	2,490,976,583
Outside Bangladesh	4.2(a)	2,484,641,032	1,750,358,999
Money at call and on short notice	5(a)	**505,193,889**	**496,384,436**
Investments	6(a)	**42,507,871,139**	**46,382,136,275**
Government	6.1(a)	31,491,761,142	39,732,017,188
Others	6.2(a)	11,016,109,997	6,650,119,087
Loans, advances and lease/investments		**246,753,064,237**	**237,634,491,780**
Loans, cash credits, overdrafts, etc./Investments	7(a)	244,303,412,391	235,801,195,989
Bills purchased and discounted	8(a)	2,449,651,847	1,833,295,791
Fixed assets including premises, furniture and fixtures	9(a)	**4,520,318,451**	**4,699,245,091**
Other assets	10(a)	**6,319,695,764**	**5,863,914,006**
Non-banking assets		-	-
Total Assets		**320,700,294,044**	**317,098,409,882**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11(a)	**22,145,171,975**	**21,872,486,519**
AB Bank Subordinated Bond	12	**8,700,000,000**	**6,000,000,000**
Deposits and other accounts	13(a)	**229,418,455,396**	**235,562,075,504**
Current account and other accounts		22,960,773,839	21,821,895,346
Bills payable		3,069,922,858	2,251,301,559
Savings bank deposits		28,518,773,891	29,869,956,989
Fixed deposits		129,009,858,458	129,606,179,136
Other deposits		45,859,126,350	52,012,742,474
Other liabilities	14(a)	**36,111,983,879**	**29,660,121,941**
Total Liabilities		**296,375,611,250**	**293,094,683,964**
Capital/Shareholders' Equity			
Equity attributable to equity holders of the parent company		**24,314,223,220**	**23,993,619,305**
Paid-up capital	15	7,581,303,150	7,581,303,150
Statutory reserve	16	6,545,049,639	6,549,242,999
Other reserve	17(a)	2,899,596,007	2,811,305,460
Retained earnings	18(a)	7,288,274,424	7,051,767,695
Non- Controlling Interest	18(b)	10,459,572	10,106,613
Total Equity		**24,324,682,792**	**24,003,725,918**
Total Liabilities and Shareholders' Equity		**320,700,294,044**	**317,098,409,882**

AMARSTOCK

	Notes	30.09.2018 Taka	31.12.2017 Taka
Off-Balance Sheet Items			
Contingent liabilities	19	**65,200,861,002**	**65,450,616,147**
Acceptances and endorsements		24,806,464,993	24,089,423,485
Letters of guarantee	19.1	14,899,115,287	13,525,351,128
Irrevocable letters of credit		15,865,362,007	15,836,913,326
Bills for collection		8,547,120,152	9,392,397,842
Other contingent liabilities		1,082,798,564	2,606,530,367
Other commitments		**-**	**-**
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		**65,200,861,002**	**65,450,616,147**

-Sd-
Mahadev Sarker Sumon FCA
Chief Financial Officer

-Sd-
Manzurul Ahsan, FCS
Company Secretary (C.C)

-Sd-
Sajjad Hussain
President & Managing Director (CC)

-Sd-
Shishir Ranjan Bose, FCA
Independent Director

-Sd-
Moshtaque Ahmed Chowdhury
Director

Dhaka,
October 30, 2018

AMAR STOCK

AB Bank Limited and its Subsidiaries

Consolidated Profit and Loss Account

For the period ended September 30, 2018

	Notes	Jan'18- Sep'18 Taka	Jan'17- Sep'17 Taka	July'18-Sept.'18 Taka	July'17-Sept.'17 Taka
OPERATING INCOME					
Interest income/profit on investments	21(a)	14,576,474,383	13,040,261,760	4,947,684,923	4,059,374,189
Interest/profit paid on deposits and borrowings, etc.	22(a)	(13,117,026,806)	(10,728,931,473)	(4,647,610,444)	(3,680,824,291)
Net interest income		**1,459,447,577**	**2,311,330,287**	**300,074,479**	**378,549,898**
Investment income	23(a)	3,357,415,664	3,585,215,215	1,534,055,969	1,066,818,002
Commission, exchange and brokerage	24(a)	1,869,212,064	2,251,344,071	562,417,051	680,002,107
Other operating income	25(a)	165,188,465	141,076,315	43,586,742	44,991,087
		5,391,816,193	**5,977,635,601**	**2,140,059,761**	**1,791,811,196**
Total operating income (a)		**6,851,263,770**	**8,288,965,888**	**2,440,134,241**	**2,170,361,094**
OPERATING EXPENSES					
Salary and allowances	26(a)	2,192,542,385	2,303,723,000	753,020,352	790,521,046
Rent, taxes, insurance, electricity, etc.	27(a)	564,839,561	535,286,965	194,463,863	175,067,952
Legal expenses	28(a)	1,860,365	5,137,995	(58,261)	3,200,814
Postage, stamps, telecommunication, etc.	29(a)	97,080,286	106,713,522	29,659,867	32,414,718
Stationery, printing, advertisement, etc.	30(a)	115,798,714	156,243,897	32,501,154	47,835,984
Chief executive's salary and fees	26.1	9,350,000	7,090,551	3,250,000	3,250,000
Directors' fees	31(a)	3,561,559	6,789,470	736,252	1,612,971
Auditors' fees	32(a)	1,171,949	1,652,788	122,508	1,299,449
Depreciation and repairs of Bank's assets	33(a)	363,349,869	404,133,639	122,555,645	126,811,576
Other expenses	34(a)	997,362,794	1,019,910,933	287,289,115	348,188,443
Total operating expenses (b)		**4,346,917,481**	**4,546,682,761**	**1,423,540,494**	**1,530,202,953**
Profit before provision (c = (a-b))		**2,504,346,289**	**3,742,283,127**	**1,016,593,747**	**640,158,141**
Provision against loans and advances	35(a)	1,367,759,255	3,369,412,970	931,759,255	991,993,473
Provision for diminution in value of investments	36(a)	229,340,489	2,050,000	59,340,489	500,000
Other provisions	37(a)	64,907,169	2,736,446	4,882,685	13,153,899
Total provision (d)		**1,662,006,913**	**3,374,199,416**	**995,982,428**	**1,005,647,372**
Profit before tax (c-d)		**842,339,376**	**368,083,711**	**20,611,319**	**(365,489,231)**
Provision for taxation		**533,322,413**	**(113,902,143)**	**9,795,798**	**(250,303,412)**
Current tax		866,621,941	1,250,100,712	242,265,564	177,600,137
Deferred tax		(333,299,528)	(1,364,002,855)	(232,469,766)	(427,903,549)
Net profit after tax		**309,016,963**	**481,985,855**	**10,815,520**	**(115,185,819)**
Appropriations					
Statutory reserve		26,637,294	24,974,722	(1,596,099)	(313,416)
General reserve		-	-	-	-
Dividends, etc.		-	-	-	-
		26,637,294	**24,974,722**	**(1,596,099)**	**(313,416)**
Retained surplus		**282,379,668**	**457,011,133**	**12,411,619**	**(114,872,404)**
Non- Controlling Interest		**260,085**	**241,892**	**83,427**	**72,557**
Net Profit attributable to the shareholders of parent company		**282,119,583**	**456,769,240**	**12,328,192**	**(114,944,961)**
Consolidated Earnings Per Share (EPS)	39(a)	**0.41**	**0.64**	**0.01**	**(0.15)**

-Sd-
Mahadev Sarker Sumon FCA
Chief Financial Officer

-Sd-
Manzurul Ahsan, FCS
Company Secretary (C.C)

-Sd-
Sajjad Hussain
President & Managing Director (CC)

-Sd-
Shishir Ranjan Bose, FCA
Independent Director

-Sd-
Moshtaque Ahmed Chowdhury
Director

Dhaka,
October 30, 2018

AB Bank Limited and its Subsidiaries

Consolidated Cash Flow Statement

For the period ended September 30, 2018

		Jan'18- Sep'18 Taka	Jan'17- Sep'17 Taka
Cash Flows from Operating Activities			
Interest receipts		11,656,563,288	11,429,423,512
Interest payments		(12,086,547,894)	(10,909,270,667)
Dividend receipts		95,952,080	104,262,827
Fee and commission receipts		1,240,138,635	1,411,381,936
Recoveries on loans previously written off		5,390,885	3,182,303
Payments to employees		(2,201,892,385)	(2,310,813,551)
Payments to suppliers		(115,798,714)	(156,243,897)
Income taxes paid		(333,874,804)	(502,442,482)
Receipts from other operating activities		4,050,334,592	4,430,537,824
Payments for other operating activities		(1,797,555,567)	(1,837,995,843)
Operating profit before changes in operating assets & liabilities		**512,710,116**	**1,662,021,962**
Increase/decrease in operating assets and liabilities			
Loans and advances to customers		(6,858,712,744)	(8,720,553,019)
Other assets		(563,548,236)	(274,804,588)
Deposits from other banks		605,644,893	(1,672,657,535)
Deposits from customers		(7,779,743,914)	(14,537,533,491)
Trading liabilities (short-term borrowings)		304,001,803	11,429,408,803
Other liabilities		4,841,087,724	3,340,807,220
		(9,451,270,473)	**(10,435,332,610)**
Net cash (used in)/ flow from operating activities (a)		**(8,938,560,357)**	**(8,773,310,648)**
Cash Flows from Investing Activities			
(Sale)/Purchase of government securities		8,328,483,829	716,335,693
(Purchase)/Sale of trading securities, shares, bonds, etc.		(3,924,540,688)	503,697,847
Purchase of property, plant and equipment		(53,795,658)	(100,605,909)
Net cash used in investing activities (b)		**4,350,147,482**	**1,119,427,632**
Cash Flows from Financing Activities			
Increase/(decrease) of long-term borrowings		2,668,683,652	(579,475,272)
Dividend paid		(313,553)	(139,476)
Net cash (used in)/ flow from financing activities (c)		**2,668,370,099**	**(579,614,748)**
Net (decrease)/increase in cash (a+b+c)		(1,920,042,775)	(8,233,497,765)
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at beginning of the year		22,521,816,127	31,999,693,508
Cash and cash equivalents at end of the period (*)		**20,601,773,352**	**23,766,195,742**
(*) Cash and cash equivalents:			
Cash		1,893,860,732	1,759,012,303
Prize bonds		2,428,900	3,299,500
Money at call and on short notice		505,193,889	564,710,768
Balance with Bangladesh Bank and its agent bank(s)		14,075,396,954	16,099,053,313
Balance with other banks and financial institutions		4,124,892,878	5,340,119,859
		20,601,773,352	**23,766,195,742**
Net Operating Cash Flow Per Share (NOCFPS)	42(a)	**(11.79)**	**(11.57)**

-Sd-
Mahadev Sarker Sumon FCA
Chief Financial Officer

-Sd-
Manzurul Ahsan, FCS
Company Secretary (C.C)

-Sd-
Sajjad Hussain
President & Managing Director (CC)

-Sd-
Shishir Ranjan Bose, FCA
Independent Director

-Sd-
Moshtaque Ahmed Chowdhury
Director

Dhaka,
October 30, 2018

AB Bank Limited and its Subsidiaries

Consolidated Statement of Changes in Equity

For the period ended September 30, 2018

(Amount in Taka)

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Foreign exchange revaluation reserve on investment in foreign operation	Investment revaluation reserve	Minority interest	Retained earnings	Total
Restated balance at 01 January 2018	**7,581,303,150**	**6,549,243,000**	**1,302,259,888**	**1,300,480,316**	**603,726**	**207,961,529**	**10,106,613**	**7,051,767,695**	**24,003,725,918**
Net profit after taxation for the period	-	-	-	-	-	-	260,085	308,756,878	309,016,963
Addition/(Adjustment) made during the period	-	26,637,294	-	(1,881,220)	-	88,992,283	92,875	(23,920,210)	89,921,022
Foreign Exchange Rate Fluctuation	-	(30,830,655)	894,196	-	285,288	-	-	(48,329,939)	(77,981,110)
Balance at September 30, 2018	**7,581,303,150**	**6,545,049,639**	**1,303,154,084**	**1,298,599,096**	**889,014**	**296,953,812**	**10,459,572**	**7,288,274,424**	**24,324,682,792**
Balance at September 30, 2017	**6,738,936,140**	**6,536,373,914**	**1,300,415,018**	**1,301,091,463**	**2,545,616**	**273,018,059**	**10,130,527**	**8,317,870,641**	**24,480,381,378**

-Sd-
Mahadev Sarker Sumon FCA
Chief Financial Officer

-Sd-
Manzurul Ahsan, FCS
Company Secretary (C.C)

-Sd-
Sajjad Hussain
President & Managing Director (CC)

-Sd-
Shishir Ranjan Bose, FCA
Independent Director

-Sd-
Moshtaque Ahmed Chowdhury
Director

Dhaka,
October 30, 2018

AB Bank Limited

Balance Sheet

As at September 30, 2018

PROPERTY AND ASSETS	Notes	30.09.2018 Taka	31.12.2017 Taka
Cash	3	**15,969,171,431**	**17,780,769,152**
In hand (including foreign currencies)	3.1	1,893,774,477	1,572,259,632
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2	14,075,396,954	16,208,509,520
Balance with other banks and financial institutions	4	**4,021,847,896**	**3,987,238,222**
In Bangladesh		1,547,196,531	2,295,067,692
Outside Bangladesh		2,474,651,365	1,692,170,531
Money at call and on short notice	5	**1,305,006,389**	**1,170,389,436**
Investments	6	**41,765,019,967**	**45,749,363,948**
Government	6.1	31,491,761,142	39,732,017,188
Others	6.2	10,273,258,825	6,017,346,761
Loans, advances and lease/investments	7	**238,606,207,241**	**229,647,286,231**
Loans, cash credits, overdrafts, etc./Investments		237,210,761,530	228,624,340,946
Bills purchased and discounted	8	1,395,445,711	1,022,945,284
Fixed assets including premises, furniture and fixtures	9	**3,948,600,889**	**4,113,341,268**
Other assets	10	**12,475,774,021**	**12,116,611,208**
Non-banking assets		-	-
Total Assets		**318,091,627,837**	**314,564,999,465**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	**22,145,171,975**	**21,871,443,363**
AB Bank Subordinated Bond	12	**8,700,000,000**	**6,000,000,000**
Deposits and other accounts	13	**229,527,111,560**	**235,954,308,453**
Current accounts and other accounts		22,992,738,074	21,822,803,753
Bills payable		3,069,922,858	2,251,301,559
Savings bank deposits		28,518,773,891	29,869,956,989
Fixed deposits		129,009,858,458	129,606,179,136
Other deposits		45,935,818,280	52,404,067,016
Other liabilities	14	**34,817,774,671**	**27,968,002,561**
Total Liabilities		**295,190,058,206**	**291,793,754,377**
Capital/Shareholders' Equity			
Total Shareholders' Equity		**22,901,569,628**	**22,771,245,089**
Paid-up capital	15	7,581,303,150	7,581,303,150
Statutory reserve	16	6,545,049,639	6,549,242,999
Other reserve	17	2,715,818,004	2,628,706,941
Retained earnings	18	6,059,398,836	6,011,991,999
Total Liabilities and Shareholders' Equity		**318,091,627,837**	**314,564,999,465**

AMARSTOCK

	Notes	30.09.2018 Taka	31.12.2017 Taka
Off-Balance Sheet Items			
Contingent liabilities	19	**65,200,861,002**	**65,450,616,147**
Acceptances and endorsements		24,806,464,993	24,089,423,485
Letters of guarantee	19.1	14,899,115,287	13,525,351,128
Irrevocable letters of credit		15,865,362,007	15,836,913,326
Bills for collection		8,547,120,152	9,392,397,842
Other contingent liabilities		1,082,798,564	2,606,530,367
Other commitments		**-**	**-**
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		**65,200,861,002**	**65,450,616,147**

-Sd-
Mahadev Sarker Sumon FCA
Chief Financial Officer

-Sd-
Manzurul Ahsan, FCS
Company Secretary (C.C)

-Sd-
Sajjad Hussain
President & Managing Director (CC)

-Sd-
Shishir Ranjan Bose, FCA
Independent Director

-Sd-
Moshtaque Ahmed Chowdhury
Director

Dhaka,
October 30, 2018

AMAR STOCK

AB Bank Limited
Profit and Loss Account
For the period ended September 30, 2018

	Notes	Jan'18- Sep'18 Taka	Jan'17- Sep'17 Taka	July'18-Sept.'18 Taka	July'17-Sept.'17 Taka
OPERATING INCOME					
Interest income/profit on investments	21	14,287,426,288	12,628,119,970	4,900,264,054	3,927,411,813
Interest paid/profit on deposits and borrowings, etc.	22	(13,099,685,858)	(10,694,854,977)	(4,641,864,734)	(3,671,111,199)
Net interest income		**1,187,740,430**	**1,933,264,994**	**258,399,320**	**256,300,614**
Investment income	23	3,329,089,244	3,555,513,671	1,527,870,891	1,062,953,538
Commission, exchange and brokerage	24	1,763,113,063	2,085,550,445	522,974,154	620,714,275
Other operating income	25	112,464,555	88,462,715	24,844,525	26,415,571
		5,204,666,862	**5,729,526,832**	**2,075,689,569**	**1,710,083,384**
Total operating income (a)		**6,392,407,292**	**7,662,791,825**	**2,334,088,889**	**1,966,383,998**
OPERATING EXPENSES					
Salary and allowances	26	2,139,626,827	2,249,952,247	735,553,037	770,406,116
Rent, taxes, insurance, electricity, etc.	27	554,469,505	525,822,996	190,611,941	171,693,213
Legal expenses	28	1,764,065	4,972,284	(58,261)	3,109,853
Postage, stamps, telecommunication, etc.	29	89,005,587	99,542,114	26,623,054	29,945,842
Stationery, printing, advertisement, etc.	30	115,194,304	155,517,513	32,241,206	47,579,725
Chief executive's salary and fees	26.1	9,350,000	7,090,551	3,250,000	3,250,000
Directors' fees	31	3,050,716	6,387,130	736,252	1,511,801
Auditors' fees	32	1,171,949	1,652,788	122,508	1,299,449
Depreciation and repairs of Bank's assets	33	347,551,467	388,572,395	117,148,473	121,662,955
Other expenses	34	986,391,309	1,001,196,757	283,444,888	341,397,784
Total operating expenses (b)		**4,247,575,729**	**4,440,706,775**	**1,389,673,097**	**1,491,856,738**
Profit before provision (c = (a-b))		**2,144,831,563**	**3,222,085,050**	**944,415,792**	**474,527,260**
Provision against loans and advances	35	1,367,759,255	3,363,162,970	931,759,255	989,493,473
Provision for diminution in value of investments	36	170,000,000	-	-	-
Other provisions	37	64,907,169	2,736,446	4,882,685	13,153,899
Total provision (d)		**1,602,666,424**	**3,365,899,416**	**936,641,939**	**1,002,647,372**
Profit before taxation (c-d)		**542,165,139**	**(143,814,365)**	**7,773,852**	**(528,120,112)**
Provision for taxation		420,093,997	(286,868,092)	(10,960,183)	(309,609,670)
Current tax		755,203,634	1,080,000,000	222,119,136	119,399,999
Deferred tax		(335,109,637)	(1,366,868,092)	(233,079,319)	(429,009,669)
Net profit after taxation		**122,071,143**	**143,053,727**	**18,734,035**	**(218,510,442)**
Appropriations					
Statutory reserve		26,637,294	24,974,722	(1,596,099)	(313,416)
General reserve		-	-	-	-
Dividends, etc.		-	-	-	-
		26,637,294	**24,974,722**	**(1,596,099)**	**(313,416)**
Retained surplus		**95,433,848**	**118,079,005**	**20,330,134**	**(218,197,027)**
Earnings Per Share (EPS)	39	**0.16**	**0.19**	**0.02**	**(0.29)**

-Sd-
Mahadev Sarker Sumon FCA
Chief Financial Officer

-Sd-
Manzurul Ahsan, FCS
Company Secretary (C.C)

-Sd-
Sajjad Hussain
President & Managing Director (CC)

-Sd-
Shishir Ranjan Bose, FCA
Independent Director

-Sd-
Moshtaque Ahmed Chowdhury
Director

Dhaka,
October 30, 2018

AB Bank Limited

Cash Flow Statement

For the period ended September 30, 2018

	Notes	Jan'18- Sep'18 Taka	Jan'17- Sep'17 Taka
Cash flows from Operating Activities			
Interest receipts		11,367,515,193	11,017,281,723
Interest payments		(12,069,206,946)	(10,875,194,171)
Dividend receipts		77,076,660	84,604,308
Fees and commission receipts		1,138,675,092	1,249,001,978
Recoveries on loans previously written off		5,390,885	3,182,303
Payments to employees		(2,148,976,827)	(2,257,042,798)
Payments to suppliers		(115,194,304)	(155,517,513)
Income taxes paid		(231,582,443)	(337,123,876)
Receipts from other operating activities	40	3,933,167,084	4,382,546,260
Payments for other operating activities	41	(1,766,385,609)	(1,800,775,510)
Operating profit before changes in operating assets & liabilities		**190,478,785**	**1,310,962,703**
Increase/decrease in operating assets and liabilities			
Loans and advances to customers		(6,699,061,298)	(8,843,029,403)
Other assets		(468,424,125)	3,445,905
Deposits from other banks		605,644,893	(1,672,657,535)
Deposits from customers		(8,063,320,699)	(14,245,930,335)
Trading liabilities (short-term borrowings)		305,044,959	11,631,950,469
Other liabilities		5,357,366,600	2,980,315,017
		(8,962,749,669)	**(10,145,905,882)**
Net cash (used in)/ flow from operating activities (a)		**(8,772,270,884)**	**(8,834,943,179)**
Cash Flows from Investing Activities			
Purchase of government securities		8,328,483,829	716,335,693
(Purchase)/Sale of trading securities, shares, bonds, etc.		(3,814,461,843)	320,549,496
Purchase of property, plant and equipment		(53,256,797)	(100,605,909)
Net cash used in investing activities (b)		**4,460,765,189**	**936,279,280**
Cash Flows from Financing Activities			
Increase/(decrease) of long-term borrowings		2,668,683,652	(579,475,272)
Dividend paid		(313,553)	(139,476)
Net cash (used in)/ flow from financing activities (c)		**2,668,370,099**	**(579,614,748)**
Net Increase/(decrease) in cash (a+b+c)		**(1,643,135,596)**	**(8,478,278,648)**
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at beginning of the year		22,941,590,211	32,594,708,438
Cash and cash equivalents at end of the period (*)		**21,298,454,616**	**24,116,429,789**
(*) Cash and cash equivalents:			
Cash		1,893,774,477	1,758,909,608
Prize bonds		2,428,900	3,299,500
Money at call and on short notice		1,305,006,389	1,001,838,755
Balance with Bangladesh Bank and its agent bank(s)		14,075,396,954	16,099,053,313
Balance with other banks and financial institutions		4,021,847,896	5,253,328,614
		21,298,454,616	**24,116,429,789**
Net Operating Cash Flow Per Share (NOCFPS)	42	**(11.57)**	**(11.65)**

-Sd-
Mahadev Sarker Sumon FCA
Chief Financial Officer

-Sd-
Manzurul Ahsan, FCS
Company Secretary (C.C)

-Sd-
Sajjad Hussain
President & Managing Director (CC)

-Sd-
Shishir Ranjan Bose, FCA
Independent Director

-Sd-
Moshtaque Ahmed Chowdhury
Director

October 30, 2018

AB Bank Limited

Statement of Changes in Equity

For the period ended September 30, 2018

(Amount in Taka)

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Investment revaluation reserve	Retained earnings	Total
Balance at 01 January 2018	**7,581,303,150**	**6,549,243,000**	**1,222,199,200**	**1,300,480,317**	**106,027,424**	**6,011,991,999**	**22,771,245,089**
Net profit after taxation for the period	-	-	-	-	-	122,071,143	122,071,143
Addition/(Adjustment) made during the period	-	26,637,294	-	(1,881,220)	88,992,283	(24,756,074)	88,992,283
Foreign Exchange Rate Fluctuation	-	(30,830,655)	-	-	-	(49,908,231)	(80,738,886)
Balance at September 30, 2018	**7,581,303,150**	**6,545,049,639**	**1,222,199,200**	**1,298,599,096**	**195,019,707**	**6,059,398,836**	**22,901,569,628**
Balance at September 30, 2017	**6,738,936,140**	**6,536,373,914**	**1,222,199,200**	**1,301,091,464**	**171,078,874**	**6,952,334,122**	**22,922,013,713**

-Sd-
Mahadev Sarker Sumon FCA
Chief Financial Officer

-Sd-
Manzurul Ahsan, FCS
Company Secretary (C.C)

-Sd-
Sajjad Hussain
President & Managing Director (CC)

-Sd-
Shishir Ranjan Bose, FCA
Independent Director

-Sd-
Moshtaque Ahmed Chowdhury
Director

Dhaka,
October 30, 2018

AB Bank Limited
Selective Notes to the Financial Statements
for the period ended September 30, 2018

1. Accounting Policies:

Accounting policies have been followed in preparing these financial statements are same as applied in financial statements of the Bank of preceding financial year.

2.1 Revenue recognition

Interest income

The interest income is recognised on accrual basis. Interest on loans and advances ceases to take into income when such advances are classified as per BRPD circular no. 14 dated 23 September 2012 and is kept in interest suspense account.

Investment income

Interest income on investments is recognised on accrual basis except treasury bills. Capital gains on investments in shares are also included in investment income. Capital gains are recognized when these are realised.

2.1(a) Provision:

i) Loans & Advances

Provisions for loans and advances has been made as per directives/instructions of Bangladesh Bank issued from time to time.

ii) Investments

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and other investments have been accounted for as per Bangladesh Bank Guidelines/ instructions.

iii) Taxation

Provision for income tax has been made on taxable income after necessary adjustment made in accordance with the provisions of Finance Act 2018, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

2.1(b) Earnings Per Share (EPS):

Earnings Per Share (EPS) has been computed by dividing the basic earnings by the number of ordinary shares outstanding as of September 30, 2018 in terms of International Accounting Standard (IAS)-33. According to IAS-33, EPS for the period ended September 30, 2017 was restated for the issues of bonus share in 2017 for 2016.

2.1 (c) Significant Deviation:

I. Interest expense

The interest expenses increased during the period due to increase fixed deposits and issuance of Subordinated Bond.

II. Investment income

During January to September 2018 investment position of the Bank has been reduced and yield on Treasury investment also been reduced. As a result, income from investment is reduced for the period.

III. Earnings Per Share (EPS)

Operating profit of the Bank has reduced due to increase in interest expense and decrease in investment income and commission, exchange and brokerage. As operating profit declined, Earnings Per Share was reduced compared to last year.

2.1(d) Related party disclosures

A party is related to the company if:

(i) directly or indirectly through one or more intermediaries, the party controls, is controlled by, or is under common control with, the company; has an interest in the company that gives it significant influence over the company; or has joint control over the company;

(ii) the party is an associate;

(iii) the party is a joint venture;

(iv) the party is a member of the key management personnel of the Company or its parent;

(v) the party is a close member of the family of any individual referred to in (i) or (iv);

(vi) the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual referred to in (iv) or (v); or

(vii) the party is a post-employment benefit plan for the benefit of employees of the company, or of any entity that is a related party of the company.

a) Significant contracts where the Bank is a party and wherein Directors have interest:

Name of contract	Name of the party	Name of Director and related by	Relationship
Lease agreement with AB Bank Limited	Elite International Ltd.	Feroz Ahmed	Common Director

b) Related party transactions:

Name of related party	Relationship	Nature of transaction	Amount in BDT
Elite International Ltd.	Common Director	Office Rent	2,277,000

c) Loans/placement given to subsidiary of the Bank

Sl. No.	Name of Party	Connection with party	Nature of transaction	Amount in BDT
01	AB Investment Limited	99.99% owned Subsidiary	Loans and advances	386,881,444
02	AB Securities Limited	99.91% owned Subsidiary	Loans and advances	205,349,051
03	AB International Finance Limited	Fully owned (100%) Subsidiary	Placement through	799,812,500
Total loans/placement to subsidiary				**1,392,042,995**

2.1(e) Others

Figures relating to previous year/period included in this report have been rearranged, where ever considered necessary.

			30.09.2018 Taka	31.12.2017 Taka
3.	**Cash**			
	Cash in hand	(Note: 3.1)	1,893,774,477	1,572,259,632
	Balance with Bangladesh Bank and its agent bank(s)	(Note: 3.2)	14,075,396,954	16,208,509,520
			15,969,171,431	**17,780,769,152**
3(a)	**Consolidated Cash**			
	AB Bank Limited		15,969,171,431	17,780,769,152
	AB Investments Limited		25,000	25,000
	AB International Finance Limited		22,825	54,421
	AB Securities Limited		35,000	17,235
	Cashlink Bangladesh Limited (CBL)		3,429	36,899
			15,969,257,685	**17,780,902,707**
3.1	**Cash in hand**			
	In local currency		1,865,435,894	1,535,640,422
	In foreign currency		28,338,583	36,619,210
			1,893,774,477	**1,572,259,632**
3.1(a)	**Consolidated Cash in hand**			
	AB Bank Limited		1,893,774,477	1,572,259,632
	AB Investments Limited		25,000	25,000
	AB International Finance Limited		22,825	54,421
	AB Securities Limited		35,000	17,235
	Cashlink Bangladesh Limited (CBL)		3,429	36,899
			1,893,860,732	**1,572,393,187**
3.2	**Balance with Bangladesh Bank and its agent bank(s)**			
	Balance with Bangladesh Bank			
	In local currency		13,775,553,364	15,817,138,378
	In foreign currency		146,633,566	46,019,236
			13,922,186,930	15,863,157,613
	Sonali Bank Limited		153,210,024	345,351,907
	(as an agent bank of Bangladesh Bank) - local currency		**14,075,396,954**	**16,208,509,520**
3.2(a)	**Consolidated Balance with Bangladesh Bank and its agent bank(s)**			
	AB Bank Limited		14,075,396,954	16,208,509,520
	AB Investments Limited		-	-
	AB International Finance Limited		-	-
	AB Securities Limited		-	-
	Cashlink Bangladesh Limited (CBL)		-	-
			14,075,396,954	**16,208,509,520**

AMAR STOCK

4. Balance with other banks and financial institutions

In Bangladesh	1,547,196,531	2,295,067,692
Outside Bangladesh	2,474,651,365	1,692,170,531
	4,021,847,896	**3,987,238,222**

4(a) Consolidated balance with other banks and financial institutions

In Bangladesh	1,640,251,846	2,490,976,583
Outside Bangladesh (Nostro Accounts)	2,484,641,032	1,750,358,999
	4,124,892,878	**4,241,335,582**

4.1.a Consolidated In Bangladesh

AB Bank Limited	1,547,196,531	2,295,067,692
AB Investment Limited	164,021	165,858
AB International Finance Limited	-	-
AB Securities Limited	131,142,097	549,802,993
Cashlink Bangladesh Limited (CBL)	38,516,111	37,340,142
	1,717,018,760	**2,882,376,685**
Less: Inter company transaction	76,766,914	391,400,102
	1,640,251,846	**2,490,976,583**

4.2.a Consolidated Outside Bangladesh (Nostro Accounts)

AB Bank Limited	2,474,651,365	1,692,170,531
AB Investment Limited	-	-
AB International Finance Limited	39,844,144	59,014,786
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	2,514,495,509	1,751,185,317
Less: Inter company transactions	29,854,477	826,318
	2,484,641,032	**1,750,358,999**

5. Money at call and on short notice

In Bangladesh	350,000,000	120,000,000
Outside Bangladesh	955,006,389	1,050,389,436
	1,305,006,389	**1,170,389,436**

5(a) Consolidated money at call and on short notice

AB Bank Limited	1,305,006,389	1,170,389,436
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	1,305,006,389	**1,170,389,436**
Less: Inter-group transaction	(799,812,500)	(674,005,000)
	505,193,889	**496,384,436**

AMAR STOCK

			30.09.2018 Taka	31.12.2017 Taka
6.	**Investments**		**41,765,019,967**	**45,749,363,948**
6 (a)	**Consolidated investments**			
	AB Bank Limited		41,765,019,967	45,749,363,948
	AB International Finance Limited		-	-
	AB Investment Limited		564,677,577	456,075,615
	AB Securities Limited		178,173,595	176,002,092
	Cashlink Bangladesh Limited (CBL)		-	694,619
			42,507,871,139	**46,382,136,275**
6.1	**Government securities**			
	Treasury bills		-	-
	Treasury bonds		31,221,832,242	39,448,823,788
	Bangladesh Bank Islami Investment bonds		267,500,000	280,000,000
	Prize bonds		2,428,900	3,193,400
			31,491,761,142	**39,732,017,188**
6.1(a)	**Consolidated Government securities**			
	AB Bank Limited		31,491,761,142	39,732,017,188
	AB Investment Limited		-	-
	AB International Finance Limited		-	-
	AB Securities Limited		-	-
	Cashlink Bangladesh Limited (CBL)		-	-
			31,491,761,142	**39,732,017,188**
6.2	**Other investments**			
	Shares	(Note 6.2.1)	4,281,546,112	3,914,325,564
	Bond	(Note 6.2.2)	4,010,000,000	10,000,000
	Pinnacle Global Fund Pte Limited	(Note 6.2.3)	1,617,634,600	1,597,353,808
			9,909,180,712	**5,521,679,372**
	Investments -ABBL, Mumbai Branch			
	Treasury bills		364,078,113	495,667,389
	Debentures and Bonds		-	-
			364,078,113	**495,667,389**
	Total Other investments		**10,273,258,825**	**6,017,346,761**
6.2 (a)	**Consolidated other investments**			
	AB Bank Limited		10,273,258,825	6,017,346,761
	AB Investment Limited		564,677,577	456,075,615
	AB International Finance Limited		-	-
	AB Securities Limited		178,173,595	176,002,092
	Cashlink Bangladesh Limited (CBL)		-	694,619
			11,016,109,997	**6,650,119,087**

AMAR STOCK

		30.09.2018 Taka	31.12.2017 Taka
6.2.1	**Investments in shares**		
	Quoted (Publicly Traded)	3,608,824,960	3,683,054,634
	Unquoted	672,721,152	231,270,930
		4,281,546,112	**3,914,325,564**
6.2.2	**Investment in subordinated bonds**		
	United Commercial Bank Ltd.	2,750,000,000	-
	National Bank Ltd.	1,250,000,000	-
	Trust Bank Limited	10,000,000	10,000,000
		4,010,000,000	**10,000,000**
6.2.3	**Pinnacle Global Fund Pte Limited**	**1,617,634,600**	**1,597,353,808**
	Provision for the above has been maintained as per Bangladesh Bank Letter no. DBI-1/101/2018-1316 dated April 26, 2018.		
7.	**Loans, advances and lease/investments**	**238,606,207,241**	**229,647,286,231**
7.1	**Broad category wise loans and advances excluding Bills purchased and discount**		
	In Bangladesh		
	Loans	216,774,777,667	207,877,392,872
	Overdrafts	20,411,141,761	20,554,992,156
	Cash credits	-	-
		237,185,919,427	**228,432,385,028**
	Outside Bangladesh: ABBL, Mumbai Branch		
	Loans	715,734	159,418,220
	Overdrafts	-	903,730
	Cash credits	24,126,369	31,633,969
		24,842,103	191,955,919
		237,210,761,530	**228,624,340,946**
7.2	**Net loans, advances and lease/investments**		
	Gross loans and advances	238,606,207,241	229,647,286,231
	Less:		
	Interest suspense	17,974,669,891	13,345,309,883
	Provision for loans and advances	10,060,608,374	8,590,951,928
		28,035,278,265	21,936,261,810
		210,570,928,976	**207,711,024,420**

AMARSTOCK

		30.09.2018 Taka	31.12.2017 Taka
7.3	**Classification of loans, advances and lease/investments**		
	In Bangladesh		
	Unclassified		
	Standard	175,089,871,164	185,848,238,016
	Special Mention Account	43,182,800,777	26,774,600,307
		218,272,671,941	212,622,838,323
	Classified		
	Sub-Standard	510,200,000	432,900,000
	Doubtful	1,710,800,000	720,600,000
	Bad/Loss	16,956,900,054	15,105,100,708
		19,177,900,054	16,258,600,708
		237,450,571,995	**228,881,439,031**
	Outside Bangladesh-Mumbai Branch		
	Unclassified Loan	1,155,635,246	615,656,886
	Classified Loan	0.40	150,190,314
		1,155,635,246	**765,847,200**
		238,606,207,241	**229,647,286,231**
7(a)	**Consolidated Loans, advances and lease/investments**		
	AB Bank Limited	237,210,761,530	228,624,340,946
	AB Investment Limited	6,792,742,360	6,809,008,852
	AB International Finance Limited	-	-
	AB Securities Limited	892,138,995	926,452,178
	Cashlink Bangladesh Limited (CBL)	-	-
		244,895,642,886	**236,359,801,976**
	Less: Inter company transaction	592,230,495	558,605,987
		244,303,412,391	**235,801,195,989**
8	**Bills purchased and discounted**		
	In Bangladesh	264,652,567	449,054,003
	Outside Bangladesh - ABBL, Mumbai Branch	1,130,793,143	573,891,281
		1,395,445,711	**1,022,945,284**
8 (a)	**Consolidated Bills purchased and discounted**	-	-
	AB Bank Limited	1,395,445,711	1,022,945,284
	AB Investment Limited	-	-
	AB International Finance Limited	1,054,206,136	810,350,507
	AB Securities Limited	-	-
	Cashlink Bangladesh Limited (CBL)	-	-
		2,449,651,847	**1,833,295,791**

AMARSTOCK

		30.09.2018 Taka	31.12.2017 Taka
9.	**Fixed assets including premises, furniture and fixtures**		
	Cost:		
	Land and Building	3,334,695,982	3,334,695,982
	Furniture and fixtures	251,819,418	251,645,602
	Office appliances	64,518,737	63,934,080
	Electrical appliances	1,702,965,496	1,686,952,850
	Motor vehicles	746,715,348	839,192,792
	Intangible Assets	651,455,688	625,401,300
		6,752,170,670	6,801,822,607
	Less: Accumulated depreciation and amortization	2,803,569,781	2,688,481,339
		3,948,600,889	**4,113,341,268**
9(a)	**Consolidated Fixed assets including premises, furniture and fixtures**		
	Cost:		
	AB Bank Limited	6,752,170,670	6,801,822,607
	AB Investments Limited	687,202,886	687,932,186
	AB International Finance Limited	7,144,729	6,665,421
	AB Securities Limited	30,343,698	30,284,145
	Cashlink Bangladesh Limited (CBL)	81,471,369	726,804
		7,558,333,353	7,527,431,163
	Accumulated depreciation:		
	AB Bank Limited	2,803,569,781	2,688,481,339
	AB Investments Limited	117,428,723	104,376,007
	AB International Finance Limited	6,674,131	6,513,299
	AB Securities Limited	28,870,908	28,120,447
	Cashlink Bangladesh Limited (CBL)	81,471,358	694,981
		3,038,014,902	2,828,186,072
		4,520,318,451	**4,699,245,091**
10	**Other Assets:**		
	Income generating-Equity Investment		
	In Bangladesh:		
	AB Investment Limited (99.99% owned subsidiary company of ABBL)	5,811,431,750	5,811,431,750
	AB Securities Limited (99.91% owned subsidiary company of ABBL)	199,898,000	199,898,000
	Cashlink Bangladesh Limited (CBL) (90% owned subsidiary company of ABBL)	212,581,228	212,581,228
		6,223,910,978	6,223,910,978
	Outside Bangladesh:		
	AB International Finance Ltd., Hong Kong (wholly owned subsidiary company of ABBL)	5,203,944	5,203,944
	Investment in Amana Bank Limited as Associates	-	441,450,222
		5,203,944	446,654,166
		6,229,114,922	**6,670,565,144**

		30.09.2018 Taka	31.12.2017 Taka
Non-income generating			
Arab Bangladesh Bank Foundation		19,920,000	19,920,000
(99.60% owned subsidiary company of ABBL)			
Share Money Deposits - AB Investment Limited		-	-
Deferred Tax	(Note:10.01)	1,760,231,426	1,428,042,515
Accounts receivable		2,131,392,610	1,156,026,660
Preliminary, formation, organisational, renovation, development, prepaid expenses and others		1,046,389,207	875,183,299
Exchange for clearing		27,237,111	492,291,351
Interest accrued on investment but not collected, commission and brokerage receivable on shares and debentures, and other income receivables		805,804,846	968,925,438
Security deposits		157,512,652	177,077,324
Advance rent and advertisement		243,848,454	262,872,811
Stationery, stamps, printing materials, etc.		54,322,792	65,706,665
Inter-branch adjustment		-	-
		6,246,659,099	**5,446,046,063**
		12,475,774,021	**12,116,611,208**

10(a) Consolidated Other assets

AB Bank Limited	12,475,774,021	12,116,611,208
AB Investment Limited	168,091,369	101,742,474
AB International Finance Limited	33,086,739	29,837,793
AB Securities Limited	86,849,339	69,807,179
Cashlink Bangladesh Limited (CBL)	33,136,536	30,209,100
	12,796,938,004	**12,348,207,754**
Less: Inter-group transaction	6,477,242,240	6,484,293,747
	6,319,695,764	**5,863,914,006**

10.01 Deferred Tax Assets

a) Deferred tax assets for specific provisions of loans and advances

Opening Deferred Tax (Assets)/Liabilities	**1,508,826,970**	**2,433,514,889**
Add. Deferred Tax Income during the period	360,000,000	1,523,845,563
Less. Write-Off adjustment	-	2,448,533,482
Closing Deferred Tax Assets	**1,868,826,970**	**1,508,826,970**

b) Deferred tax liabilities against Property, Plant & Equipment

Balance at 01 January	80,784,454	121,450,602
Add/(less): Provision made during the period	24,890,363	(41,503,394)
Add/(Less): Adjustment for Rate Fluctuation during the period	2,920,726	837,246
Closing Deferred Tax Liabilities	**108,595,543**	**80,784,454**
Net Deferred Tax Assets (a-b)	**1,760,231,426**	**1,428,042,515**
Net Deferred Tax Income during the period	**335,109,637**	**1,565,348,957**

		30.09.2018 Taka	31.12.2017 Taka
11. Borrowings from other banks, financial institutions and agents			
In Bangladesh	(Note: 11.1)	21,735,644,505	20,599,348,916
Outside Bangladesh	(Note: 11.2)	409,527,469	1,272,094,447
		22,145,171,975	**21,871,443,363**
11.1 In Bangladesh:			
11.1.1 Bangladesh Bank			
Export Development Fund		2,385,627,306	2,958,975,925
Islamic Investment Bond		2,025,937,786	2,103,666,667
Refinance against IPFF		325,600,473	351,221,098
Refinance against Women Entr., Small Enterprise, ETP & Others		222,533,488	228,229,210
		4,959,699,053	**5,642,092,900**
11.1.2 Call & Term Borrowing from			
Mutual Trust Bank Limited		-	600,000,000
NCC Bank Ltd.		668,750,000	-
Midland Bank Limited		250,000,000	-
Agrani Bank Limited		5,000,000,000	-
Sonali Bank Limited		2,500,000,000	1,450,000,000
IFIC Bank Limited		-	500,000,000
Janata Bank Limited		800,000,000	700,000,000
Meghna Bank Limited		500,000,000	-
Basic Bank Limited		1,417,500,000	1,000,000,000
Uttara Bank Limited		3,918,750,000	1,000,000,000
Bank Asia Limited		-	3,332,330,704
National Bank Limited		167,500,000	-
Mercantile Bank Limited		83,750,000	-
Rupali Bank Limited		1,167,500,000	2,000,000,000
Sonali Bank Limited		-	1,500,000,000
Agrani Bank Limited		-	2,444,600,542
Krishi Bank Limited		-	82,700,000
Modhumoti Bank Limited		-	41,350,000
Bank Alfalah		-	207,554,028
Southeast Bank Limited		167,500,000	-
Accrued interest		134,695,453	96,030,907
Accrued Interest Repo Other Bank		-	2,689,835
		16,775,945,453	**14,957,256,016**
		21,735,644,505	**20,599,348,916**
11.2 Outside Bangladesh			
RAK Bank,UAE		409,527,469	-
ICICI Bank		-	1,272,094,447
		409,527,469	**1,272,094,447**

AMAR STOCK

		30.09.2018 Taka	31.12.2017 Taka
11(a)	**Consolidated Borrowings from other banks, financial institutions and agents**		
	AB Bank Limited	22,145,171,975	21,871,443,363
	AB Investment Limited	386,881,444	333,601,157
	AB International Finance Limited	793,165,143	669,218,846
	AB Securities Limited	205,349,051	226,047,986
	Cashlink Bangladesh Limited (CBL)	-	-
		23,530,567,613	23,100,311,353
	Less: Intercompany transactions	1,385,395,638	1,227,824,834
		22,145,171,975	**21,872,486,519**
12.	**AB Bank Subordinated Bond**		
	AB Bank Subordinated Bond-I	1,500,000,000	2,000,000,000
	AB Bank Subordinated Bond-II	3,200,000,000	4,000,000,000
	AB Bank Subordinated Bond-III	4,000,000,000	-
		8,700,000,000	**6,000,000,000**
13.	**Deposit and other accounts**		
	Inter-bank deposits	2,931,022,737	2,325,377,844
	Other deposits	226,596,088,822	233,628,930,609
		229,527,111,560	**235,954,308,453**
13(a)	**Consolidated Deposit and other accounts**		
	AB Bank Limited	229,527,111,560	235,954,308,453
	AB Investment Limited	-	-
	AB International Finance Limited	-	-
	AB Securities Limited	-	-
	Cashlink Bangladesh Limited (CBL)	-	-
		229,527,111,560	235,954,308,453
	Less: Inter-group transaction	108,656,165	392,232,950
		229,418,455,395	**235,562,075,504**
13.1	**Demand and time deposits**		
	a) Demand Deposits	**28,629,350,582**	**26,762,401,441**
	Current accounts and other accounts	22,992,738,074	21,822,803,753
	Savings Deposits (9%)	2,566,689,650	2,688,296,129
	Bills Payable	3,069,922,858	2,251,301,559
	b) Time Deposits	**200,897,760,978**	**209,191,907,013**
	Savings Deposits (91%)	25,952,084,241	27,181,660,860
	Short Notice Deposits	25,811,112,520	32,995,346,150
	Fixed Deposits	129,009,858,458	129,606,179,136
	Other Deposits	20,124,705,760	19,408,720,866
	Total Demand and Time Deposits	**229,527,111,560**	**235,954,308,453**

AMAR STOCK

		30.09.2018 Taka	31.12.2017 Taka
14. Other liabilities			
Accumulated provision against loans and advances	(Note 14.1)	10,060,608,374	8,733,640,130
Inter-branch adjustment		525,515	5,405,965
Provision for current tax (net of advance tax)	(Note 14.2)	1,419,419,093	889,411,024
Interest suspense account		17,974,669,891	13,345,309,883
Provision against other assets	(Note 14.3)	315,073,038	250,198,969
Accounts payable - Bangladesh Bank		1,823,972,282	1,439,084,087
Accrued expenses		166,190,574	218,789,290
Provision for off balance sheet items	(Note 14.4)	810,000,000	860,000,000
Provision against investments	(Note 14.5)	1,730,053,000	1,560,053,000
Others (*)		517,262,905	666,110,214
		34,817,774,671	**27,968,002,561**

(*) Others includes provision for audit fee, excise duty, income tax and VAT deducted at source, unclaimed dividend, accounts payable for safe keeping, earnest and security money,etc.

14.1 Accumulated provision against loans and advances

The movement in specific provision for bad and doubtful debts			
Balance at 01 January		3,772,067,423	2,463,153,374
Fully provided debts written off during the period	(-)	-	(2,506,985,952)
Recovery of amounts previously written off	(+)	-	6,286,093
Specific provision made during the period	(+)	960,000,000	3,809,613,907
		960,000,000	1,308,914,048
Balance at the year ended		**4,732,067,423**	**3,772,067,423**
Provision made by ABBL, Mumbai Branch		-	90,382,514
Total provision on classified loans and advances		**4,732,067,423**	**3,862,449,936**
On unclassified loans			
Balance at 01 January		4,867,316,658	4,095,267,313
Transfer from other assets provisions	(+)	-	-
Transfer from Off Balance Sheet provisions	(+)	50,000,000	-
Transfer from Other Assets	(+)	-	-
Transferred from provision for current tax	(+)	-	-
General provision made during the year	(+)	407,355,000	772,049,345
		457,355,000	772,049,345
Balance at the year ended		5,324,671,658	4,867,316,658
Provision made by ABBL, Mumbai Branch		3,869,294	3,873,536
Total provision on un-classified loans and advances		**5,328,540,952**	**4,871,190,194**
Total provision on loans and advances		**10,060,608,374**	**8,733,640,130**

		30.09.2018	
Provision for	**Required**	**Maintained**	**Excess**
Un-classified loans and advances	5,325,869,294	5,328,540,952	2,671,658
Classified loans and advances	4,730,000,000	4,732,067,422	2,067,422
	10,055,869,294	**10,060,608,374**	**4,739,080**

14.1.1 Details of provision for loans and advances

	30.09.2018	
	Required	**Maintained**
General Provision	**5,325,869,294**	**5,328,540,952**
Standard	4,691,269,294	4,693,940,952
Special Mention Account	634,600,000	634,600,000
Specific Provision	**4,730,000,000**	**4,732,067,423**
Substandard	34,100,000	34,100,000
Doubtful	609,400,000	609,400,000
Bad/Loss	4,086,500,000	4,088,567,423
Excess provision maintained at September 30, 2018		**4,739,080**

		30.09.2018 Taka	**31.12.2017 Taka**
14.2 Provision for current tax (net of advance tax)			
Current Tax	(note 14.2.1)	14,728,681,977	14,075,970,095
Advance Income Tax	(note 14.2.2)	13,309,262,885	13,186,559,071
Provision for current tax (net of advance tax)		**1,419,419,093**	**889,411,024**

14.2.1 Provision for current tax

Balance at 01 January	13,917,551,618	15,080,733,191
Add: Provision made during the period	704,724,044	1,285,351,909
Less. Write-off adjustment	-	2,448,533,482
Balance at the year ended	14,622,275,662	13,917,551,618
Provision held by ABBL, Mumbai Branch	106,406,315	158,418,477
	14,728,681,977	**14,075,970,095**

Corporate income tax assessment of the Bank is completed up to the income year ended 31 December 2013 (Assessment Year 2014-15. Corporate income tax return for the years 2014, 2015 & 2016 submitted under section 82BB corresponding to Assessment Years 2015-16 , 2016-17 & 2017-18. Tax assessments for income years 1995,1996, 1997, 2007, 2009 ,2010, 2011 and 2012 were completed but these were referred to the Hon'ble High Court on the application made by the Bank for some disputed points.

14.2.2 Advance corporate income tax	**30.09.2018 Taka**	**31.12.2017 Taka**
In Bangladesh:		
Balance at 01 January 2018	13,008,910,364	12,514,607,418
Add: Paid during the period	181,326,799	445,715,627
Tax withheld during the period		48,587,319
Paid during the period	181,326,799	494,302,946
Less: Transfer/Adjustment during the period	-	-
Balance at September 30	13,190,237,163	13,008,910,364
Advance tax of ABBL, Mumbai Branch	119,025,721	177,648,707
	13,309,262,885	**13,186,559,071**

14.3 Provision against other assets

Provision for		
Prepaid legal expenses	105,030,000	95,030,000
Protested bills	76,055,610	26,065,610
Others	133,987,428	129,103,359
	315,073,038	**250,198,969**

Provision against other assets was made as per BRPD Circular # 14 dated 25 June 2001 issued by Bangladesh Bank.

14.3.1 Calculation of Provision against other assets

	Outstanding amount	Base for Provision	Rate	Provisions Requirement	Provisions Maintained
Prepaid legal expenses	104,052,315	104,052,315	50% & 100%	52,026,157	105,030,000
Protested bills	73,681,001	73,681,001	100%	73,681,001	76,055,610
Others	99,414,987	99,414,987	100%	99,414,987	133,987,428
Required provision for other assets				**225,122,145**	**315,073,038**
Total provision requirement					225,122,145
Total provision maintained					315,073,038
Excess provision maintained at September 30, 2018					**89,950,892**

	30.09.2018 Taka	31.12.2017 Taka
14.4 Provision for off balance sheet items		
Balance at 01 January	860,000,000	860,000,000
Less. Transferred to general provisions	50,000,000	-
Add: Provision made during the period	-	-
Less: Adjustment during the period	-	-
	810,000,000	**860,000,000**

14.4.1 Particulars of required provision for Off-Balance Sheet Items

	Base for Provision	Rate (%)	30.09.2018	31.12.2017
Acceptances and endorsements	24,598,649,218	1%	245,986,492	242,564,308
Letters of guarantee	14,899,115,287	1%	148,991,153	123,274,102
Irrevocable letters of credit	15,865,362,007	1%	158,653,620	236,507,242
Bills for collection	-	1%	-	61,096,751
Others	1,082,798,564	1%	10,827,986	-
Total Off Balance Sheet Items & required provision	**56,445,925,076**		**564,459,251**	**663,442,402**
Total provision maintained			810,000,000	860,000,000
Excess provision at September 30, 2018			**245,540,749**	**196,557,598**

No provision has been maintained against Off Balance Sheet items of Mumbai Branch amounting Tk. 3,612,760,709 as per Reserve Bank of India (RBI) guidelines.

	30.09.2018 Taka	31.12.2017 Taka
14.5 Provision against investments		
Balance at 01 January	1,560,053,000	1,550,053,000
Add: Provision made during the period	170,000,000	10,000,000
Less: Transferred to general provision for loans and advances	-	-
Less: Transferred to General Reserve	-	-
Closing Balance	**1,730,053,000**	**1,560,053,000**
Total provision maintained for Investment	1,730,053,000	1,560,053,000
Total provision requirement for Investment	1,524,989,234	1,557,650,635
Excess provision	**205,063,766**	**2,402,366**

		30.09.2018 Taka	31.12.2017 Taka
14(a)	**Consolidated Other liabilities**		
	AB Bank Limited	34,817,774,671	27,968,002,561
	AB Investment Limited	830,591,978	829,769,725
	AB International Finance Limited	77,210,877	50,956,308
	AB Securities Limited	544,406,771	976,422,273
	Cashlink Bangladesh Limited (CBL)	9,742,006	9,765,006
		36,279,726,303	29,834,915,872
	Less: Inter-group transaction	167,742,424	174,793,931
		36,111,983,879	**29,660,121,941**
15.	**Share Capital**	**7,581,303,150**	**7,581,303,150**
15.1	**Authorised Capital**		
	1,500,000,000 ordinary shares of Tk. 10 each	**15,000,000,000**	**15,000,000,000**
15.2	**Issued, Subscribed and Paid-up Capital**		
	10,000,000 ordinary shares of Taka 10 each issued for cash	100,000,000	100,000,000
	5,000,000 ordinary shares of Taka 10 each issued for rights	50,000,000	50,000,000
	743,130,315 ordinary shares of Taka 10 each issued as bonus shares	7,431,303,150	7,431,303,150
		7,581,303,150	**7,581,303,150**
16.	**Statutory reserve**		
	In Bangladesh		
	Opening balance	6,256,894,064	6,256,894,064
	Add: Addition during the year	-	-
	Add./less Adjustment for Foreign Exchange Rate Fluctuation	-	-
		6,256,894,064	6,256,894,064
	Outside Bangladesh - ABBL, Mumbai Branch		
	Opening balance	292,348,935	238,743,376
	Add: Addition during the period	26,637,294	26,124,722
	Add/(Less): Adjustment for Foreign Exchange Rate Fluctuation	(30,830,655)	27,480,837
		288,155,575	292,348,935
		6,545,049,639	**6,549,242,999**
17.	**Other reserve**		
	General reserve	1,222,199,200	1,222,199,200
	Assets revaluation reserve	1,298,599,096	1,300,480,317
	Investment revaluation reserve	195,019,707	106,027,424
		2,715,818,004	**2,628,706,941**
17(a)	**Consolidated Other reserve**		
	AB Bank Limited	2,715,818,004	2,628,706,941
	AB Investment Limited	-	-
	AB International Finance Limited	81,843,899	80,664,415
	AB Securities Limited	101,934,105	101,934,105
	Cashlink Bangladesh Limited (CBL)	-	-
		2,899,596,007	**2,811,305,460**

		30.09.2018 Taka	31.12.2017 Taka
18.	**Retained earnings**		
	Opening balance	6,011,991,999	6,809,663,765
	Add./(Less) Adjustment for investment in Amana Bank	-	(17,852,549)
	Add: Post-tax profit for the period	122,071,143	29,600,965
	Less: Transfer to statutory reserve	(26,637,294)	(26,124,722)
	Cash dividend	-	-
	Bonus shares issued	-	(842,367,010)
		6,107,425,847	**5,952,920,449**
	Add/(Less): Transferred from Assets Revaluation Reserve	1,881,220	3,280,464
	Add/(Less): Foreign Exchange Translation gain/(loss)	(49,908,231)	55,791,085
		6,059,398,836	**6,011,991,999**
18(a)	**Consolidated Retained earnings**		
	AB Bank Limited	6,059,398,836	6,011,991,999
	AB Investment Limited	421,101,258	330,303,286
	AB International Finance Limited	165,593,996	88,586,493
	AB Securities Limited	165,989,753	147,708,877
	Cashlink Bangladesh Limited (CBL)	(180,285,920)	(183,652,421)
		6,631,797,923	6,394,938,234
	Add./(Less): Adjustment made during the period	638,595,388	638,595,388
	Minority Interest	(17,881,113)	(18,234,073)
		7,288,274,424	**7,051,767,695**
18(b)	**Minority Interest**		
	AB Investment Limited	10,407	10,270
	AB Securities Limited	477,757	461,585
	Cashlink Bangladesh Limited	9,971,408	9,634,758
		10,459,572	**10,106,613**
19.	**Contingent liabilities**	**65,200,861,002**	**65,450,616,147**
19.1	**Letters of guarantee**		
	Money for which the Bank is contingently liable in respect of guarantees issued favoring:		
	Directors	-	-
	Government	-	-
	Banks and other financial institutions	197,984,802	126,395,210
	Others	14,701,130,486	13,398,955,918
		14,899,115,287	**13,525,351,128**

	Jan'18-Sep'18 Taka	Jan'17-Sep'17 Taka
20. Profit and loss account		
Income:		
Interest, discount and similar income	17,160,041,036	15,494,330,049
Dividend income	77,076,660	84,604,308
Fee, commission and brokerage	1,138,675,092	1,249,001,978
Gains less losses arising from investment securities	28,592,070	142,145,070
Gains less losses arising from dealing in foreign currencies	624,437,971	836,548,467
Other operating income	112,464,555	88,462,715
Gains less losses arising from dealing securities	350,805,766	462,554,214
Income from non-banking assets	-	-
Loss on disposal of AB Exchange (UK) Limited	-	-
	19,492,093,150	18,357,646,802
Expenses:		
Interest, fee and commission	13,099,685,858	10,694,854,977
Administrative expenses	3,044,165,431	3,212,139,063
Other operating expenses	986,391,309	1,001,196,757
Depreciation and amortization on banking assets	217,018,989	227,370,954
Losses on loans and advances	-	-
	17,347,261,587	15,135,561,751
	2,144,831,563	**3,222,085,050**
21. Interest income/profit on investments		
Interest on loans and advances:		
Loans and advances	13,413,355,060	12,210,251,554
Bills purchased and discounted	599,860,911	195,399,724
	14,013,215,971	12,405,651,279
	14,013,215,971	12,405,651,279
Interest on:		
Calls and placements	261,130,645	215,479,915
Balance with foreign banks	8,147,243	3,825,561
Reverse Repo	-	542,680
Balance with Bangladesh Bank	4,932,429	2,620,535
	274,210,317	222,468,692
	14,287,426,288	**12,628,119,970**
21(a). Consolidated Interest income/profit on investments		
AB Bank Limited	14,287,426,288	12,628,119,970
AB International Finance Limited	36,767,300	36,525,812
AB Investment Limited	215,803,651	323,507,204
AB Securities Limited	38,166,121	53,815,431
Cashlink Bangladesh Limited (CBL)	2,689,672	2,358,092
	14,580,853,032	13,044,326,509
Less: Intercompany Transactions	4,378,649	4,064,749
	14,576,474,383	**13,040,261,760**

	Jan'18-Sep'18 Taka	Jan'17-Sep'17 Taka
22. Interest/profit paid on deposits, borrowings, etc.		
Interest on deposits:		
Fixed deposits	7,729,842,079	5,354,436,319
Savings deposits	695,604,650	589,601,951
Special notice deposits	1,443,524,672	1,762,949,738
Other deposits	1,388,020,477	1,456,207,186
	11,256,991,879	9,163,195,194
Interest on borrowings:		
Local banks, financial institutions including BB	1,264,030,964	1,017,262,523
Subordinated Bond	578,663,015	514,397,260
	13,099,685,858	**10,694,854,977**
22(a). Consolidated Interest/profit paid on deposits, borrowings, etc.		
AB Bank Limited	13,099,685,858	10,694,854,977
AB Investment Limited	-	15,449,307
AB International Finance Limited	4,657,097	4,316,939
AB Securities Limited	19,060,139	20,372,639
Cashlink Bangladesh Limited (CBL)	-	-
	13,123,403,094	**10,734,993,861**
Less: Intercompany Transactions	6,376,288	6,062,388
	13,117,026,806	**10,728,931,473**
23. Investment income		
Capital gain on sale of shares	28,592,070	142,145,070
Interest on treasury bills	28,331,470	47,005,971
Dividend on shares	77,076,660	84,604,308
Income from Amana Bank Limited as Associates	-	10,191,983
Interest on treasury bonds	2,690,969,446	2,804,937,087
Gain/(Loss) on treasury bills and treasury bonds	350,805,766	462,554,214
Interest on other bonds & others	153,313,833	4,075,038
	3,329,089,244	**3,555,513,671**
23(a). Consolidated Investment income		
AB Bank Limited	3,329,089,244	3,555,513,671
AB Investment Limited	13,194,673	19,550,285
AB International Finance Limited	-	-
AB Securities Limited	14,984,576	10,151,258
Cashlink Bangladesh Limited (CBL)	147,171	-
	3,357,415,664	**3,585,215,215**
24. Commission, exchange and brokerage		
Other fees, commission and service charges	617,410,830	694,795,648
Commission on letters of credit	411,071,229	461,004,806
Commission on letters of guarantee	110,193,034	93,201,523
Exchange gains less losses arising from dealings in foreign currencies	624,437,971	836,548,467
	1,763,113,063	**2,085,550,445**

		Jan'18-Sep'18 Taka	Jan'17-Sep'17 Taka
24(a).	**Consolidated Commission, exchange and brokerage**		
	AB Bank Limited	1,763,113,063	2,085,550,445
	AB Investment Limited	28,020,221	54,049,000
	AB International Finance Limited	49,191,002	41,868,849
	AB Securities Limited	28,887,779	69,875,778
	Cashlink Bangladesh Limited (CBL)	-	-
		1,869,212,064	**2,251,344,071**
25.	**Other income**		
	Locker rent, insurance claim and others	5,758,225	5,797,136
	Recoveries on loans previously written off	5,390,885	3,182,303
	Recoveries on telex, telephone, fax, etc.	49,870,660	56,864,114
	Recoveries on courier, postage, stamp, etc.	21,527,314	21,955,088
	Non-operating income (*)	29,917,472	664,074
		112,464,555	**88,462,715**
	(*) Non-operating income includes sale of scrap items.		
25(a).	**Consolidated other income**		
	AB Bank Limited	112,464,555	88,462,715
	AB Investment Limited	9,630,896	9,303,945
	AB International Finance Limited	47,587,212	48,244,394
	AB Securities Limited	1,640,831	1,200,290
	Cashlink Bangladesh Limited (CBL)	-	-
		171,323,494	147,211,344
	Less: Inter company transactions	6,135,029	6,135,029
		165,188,465	**141,076,315**
26.	**Salary and allowances**		
	Basic salary, provident fund contribution and all other allowances	1,958,906,904	2,054,599,100
	Festival and incentive bonus	180,719,923	195,353,147
		2,139,626,827	**2,249,952,247**
26.1	**Chief executive's salary and fees**	**9,350,000**	**7,090,551**
26(a).	**Consolidated salary and allowances**		
	AB Bank Limited	2,139,626,827	2,249,952,247
	AB Investment Limited	11,395,135	12,307,194
	AB International Finance Limited	22,498,704	22,289,642
	AB Securities Limited	18,821,954	18,974,153
	Cashlink Bangladesh Limited (CBL)	199,764	199,764
		2,192,542,385	**2,303,723,000**
27.	**Rent, taxes, insurance, electricity, etc.**		
	Rent, rates and taxes	355,476,020	327,247,700
	Electricity, gas, water, etc.	72,647,223	69,996,360
	Insurance	126,346,262	128,578,937
		554,469,505	**525,822,996**

		Jan'18-Sep'18 Taka	Jan'17-Sep'17 Taka
27(a).	**Consolidated Rent, taxes, insurance, electricity, etc.**		
	AB Bank Limited	554,469,505	525,822,996
	AB Investment Limited	1,490,866	1,551,139
	AB International Finance Limited	7,124,538	5,791,584
	AB Securities Limited	5,881,041	6,258,636
	Cashlink Bangladesh Limited (CBL)	11,000	-
		568,976,951	539,424,355
	Less: Inter company transactions	4,137,390	4,137,390
		564,839,561	**535,286,965**
28.	**Legal expenses**		
	Legal expenses	**1,764,065**	**4,972,284**
28(a).	**Consolidated Legal expenses**		
	AB Bank Limited	1,764,065	4,972,284
	AB Investment Limited	96,300	74,750
	AB International Finance Limited	-	90,961
	AB Securities Limited	-	-
	Cashlink Bangladesh Limited (CBL)	-	-
		1,860,365	**5,137,995**
29.	**Postage, stamp, telecommunication, etc.**		
	Telex, fax, internet, wireless link, SWIFT, etc.	59,024,542	65,124,061
	Telephone	5,865,201	6,939,152
	Postage, stamp and shipping	24,115,844	27,478,901
		89,005,587	**99,542,114**
29(a).	**Consolidated Postage, stamp, telecommunication, etc.**		
	AB Bank Limited	89,005,587	99,542,114
	AB Investment Limited	495,790	595,589
	AB International Finance Limited	6,475,631	5,438,597
	AB Securities Limited	1,103,128	1,137,222
	Cashlink Bangladesh Limited (CBL)	150	-
		97,080,286	**106,713,522**
30.	**Stationery, printing, advertisements, etc.**		
	Printing and stationery	95,660,143	129,384,271
	Publicity, advertisement, etc.	19,534,161	26,133,243
		115,194,304	**155,517,513**
30(a).	**Consolidated Stationery, printing, advertisements, etc.**		
	AB Bank Limited	115,194,304	155,517,513
	AB Investment Limited	109,856	174,826
	AB International Finance Limited	138,246	94,604
	AB Securities Limited	356,308	456,954
	Cashlink Bangladesh Limited (CBL)	-	-
		115,798,714	**156,243,897**

	Jan'18-Sep'18 Taka	Jan'17-Sep'17 Taka
31. Directors' fees		
Directors' fees	1,462,800	1,389,200
Meeting expenses	1,587,916	4,997,930
	3,050,716	**6,387,130**

Directors' fees includes fees for attending the meeting of the Board, Executive Committee, Audit Committee, Risk Management Committee and Shariah Council.

31(a). Consolidated Directors' fees		
AB Bank Limited	3,050,716	6,387,130
AB Investment Limited	200,010	133,340
AB International Finance Limited	-	-
AB Securities Limited	253,333	200,000
Cashlink Bangladesh Limited (CBL)	57,500	69,000
	3,561,559	**6,789,470**
32. Auditors' fees		
Statutory	325,311	-
Others	846,638	1,652,788
	1,171,949	**1,652,788**
32(a). Consolidated Auditors' fees		
AB Bank Limited	1,171,949	1,652,788
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	1,171,949	**1,652,788**
33. Depreciation and repairs of Bank's assets		
Depreciation :		
Electrical appliances	78,436,874	80,268,237
Furniture and fixtures	9,352,785	9,898,597
Office appliances	1,713,524	1,639,367
Building	13,526,198	13,889,123
Motor vehicles	54,475,390	43,266,263
	157,504,772	148,961,587
Repairs:		
Motor vehicles	17,284,429	33,732,532
Electrical appliances	51,177,528	55,460,204
Office premises and others	57,173,197	66,083,626
Furniture and fixtures	1,298,656	1,825,651
Office appliances	3,598,669	4,099,427
	130,532,478	161,201,441
	288,037,249	310,163,027
Amortization of Intangible Assets	59,514,217	78,409,367
	347,551,467	**388,572,395**

	Jan'18-Sep'18 Taka	Jan'17-Sep'17 Taka

33(a). Consolidated Depreciation and repairs of Bank's assets

AB Bank Limited	347,551,467	388,572,395
AB Investment Limited	13,860,600	13,866,913
AB International Finance Limited	608,050	228,641
AB Securities Limited	1,297,929	1,411,181
Cashlink Bangladesh Limited (CBL)	31,824	54,510
	363,349,869	**404,133,639**

34. Other expenses

Contractual service	363,644,493	376,249,899
Petrol, oil and lubricant	49,885,295	56,952,881
Software expenses	130,506,704	100,528,827
Entertainment	28,798,934	43,088,770
Travelling	15,335,308	26,583,741
Subscription, membership and sponsorship	58,335,268	15,891,535
Training, seminar and workshop	9,177,325	22,849,942
Local conveyance	7,638,078	8,327,077
Professional charges	64,421,445	33,949,283
Books, newspapers and periodicals	1,129,036	1,490,484
Branch opening expenses	142,466	262,389
Bank Charges	11,335,035	44,537,914
Sundry expenses (*)	246,041,923	270,484,015
	986,391,309	**1,001,196,757**

(*) Sundry expenses includes business promotion, rebate to foreign correspondents, donation & dress employees etc.

34(a). Consolidated other expenses

AB Bank Limited	986,391,309	1,001,196,757
AB Investment Limited	3,579,354	9,225,606
AB International Finance Limited	1,592,491	2,155,552
AB Securities Limited	5,700,788	7,325,328
Cashlink Bangladesh Limited (CBL)	98,853	7,690
	997,362,794	**1,019,910,933**

35. Provision against loans and advances

On un-classified loans	407,759,255	(29,079,377)
On classified loans	960,000,000	3,392,242,346
	1,367,759,255	**3,363,162,970**

35(a). Consolidated provision against loans and advances

AB Bank Limited	1,367,759,255	3,363,162,970
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	6,250,000
Cashlink Bangladesh Limited (CBL)	-	-
	1,367,759,255	**3,369,412,970**

		Jan'18-Sep'18 Taka	Jan'17-Sep'17 Taka
36.	**Provisions for diminution in value of investments**		
	In quoted shares	**170,000,000**	**-**
36(a).	**Consolidated provisions for diminution in value of investments**		
	AB Bank Limited	170,000,000	-
	AB Investment Limited	56,340,489	-
	AB International Finance Limited	-	-
	AB Securities Limited	3,000,000	2,050,000
	Cashlink Bangladesh Limited (CBL)	-	-
		229,340,489	**2,050,000**
37.	**Other provision**		
	Provision for off balance sheet items	-	-
	Provision for Other assets	64,907,169	2,736,446
		64,907,169	**2,736,446**

Provision for other assets included prepaid legal expenses,protested bills and others has been made as per Bangladesh Bank BRPD Circular # 14 dated 25 June 2001.

37(a).	**Consolidated other provisions**		
	AB Bank Limited	64,907,169	2,736,446
	AB Investment Limited	-	-
	AB International Finance Limited	-	-
	AB Securities Limited	-	-
	Cashlink Bangladesh Limited (CBL)	-	-
		64,907,169	**2,736,446**
38.	**Appropriations**		
	Retained earnings - brought forward	6,011,991,998	6,809,663,765
	Add./(Less) Adjustment for investment in Amana Bank	-	(17,852,549)
	Add: Post-tax profit for the year	122,071,143	29,600,965
		6,134,063,141	6,821,412,181
	Less: Dividend-		
	Cash dividend	-	-
	Bonus shares issued	-	842,367,010
		6,134,063,141	5,979,045,171
	Transferred to		
	Statutory reserve	26,637,294	26,124,722
	General reserve	-	-
	Proposed dividend	-	-
		26,637,294	26,124,722
	Retained earnings	**6,107,425,847**	**5,952,920,449**
	Add: Transferred from Assets Revaluation Reserve	1,881,220	3,280,464
	Less: Adjustment during the year	-	-
	Add: Foreign Exchange translation gain/(Loss)	(49,908,231)	55,791,085
		6,059,398,836	**6,011,991,999**
39.	**Earnings Per Share (EPS)**		
	Profit after taxation	122,071,143	143,053,727
	Number of ordinary shares outstanding	758,130,315	758,130,315
	Earnings Per Share	**0.16**	**0.19**

		Jan'18-Sep'18 Taka	Jan'17-Sep'17 Taka
39.(a)	**Consolidated Earnings Per Share**		
	Net Profit attributable to the shareholders of parent company	308,756,878	481,743,962
	Number of ordinary shares outstanding	758,130,315	758,130,315
	Earnings Per Share	**0.41**	**0.64**

Earnings Per Share (EPS) has been computed by dividing the basic earnings by the number of ordinary shares outstanding as of September 30, 2018 in terms of International Accounting Standard (IAS)-33. According to IAS-33, EPS for the period ended September 30, 2017 was restated for the issues of bonus share in 2017 for 2016.

40.	**Receipts from other operating activities**		
	Interest on treasury bills, bonds, debenture and others	3,252,012,584	3,460,717,380
	Exchange earnings	574,080,830	836,548,467
	Recoveries on telex, telephone, fax, etc.	49,870,660	56,864,114
	Recoveries on courier, postage, stamp, etc.	21,527,314	21,955,088
	Non-operating income	29,917,472	664,074
	Others	5,758,225	5,797,136
		3,933,167,084	**4,382,546,260**
41.	**Payments for other operating activities**		
	Rent, taxes, insurance, electricity	554,469,505	525,822,996
	Postage, stamps, telecommunication, etc.	89,005,587	99,542,114
	Repairs of Bank's assets	130,532,478	161,201,441
	Legal expenses	1,764,065	4,972,284
	Auditor's fees	1,171,949	1,652,788
	Directors' fees	3,050,716	6,387,130
	Other Expenses	986,391,309	1,001,196,757
		1,766,385,609	**1,800,775,510**
42	**Net Operating Cash Flow Per Share (NOCFPS):**		
	Net Operating Cash Flow	(8,772,270,884)	(8,834,943,179)
	Number of ordinary shares outstanding	758,130,315	758,130,315
	Net Operating Cash Flow Per Share (NOCFPS)	**(11.57)**	**(11.65)**
42(a)	**Consolidated Net Operating Cash Flow Per Share (NOCFPS)**		
	Net Operating Cash Flow	(8,938,560,357)	(8,773,310,648)
	Number of ordinary shares outstanding	758,130,315	758,130,315
	Net Operating Cash Flow Per Share (NOCFPS)	**(11.79)**	**(11.57)**
43	**Net Asset Value Per Share (NAVPS)**		
	Net Asset Value	22,901,569,628	22,771,245,089
	Number of ordinary shares outstanding	758,130,315	758,130,315
	Net Asset Value Per Share (NAVPS)	**30.21**	**30.04**
43(a)	**Consolidated Net Asset Value Per Share (NAVPS)**		
	Net Asset Value	24,314,223,220	23,993,619,305
	Number of ordinary shares outstanding	758,130,315	758,130,315
	Net Asset Value Per Share (NAVPS)	**32.07**	**31.65**

44 Reconciliation of net profit with cash flows from operating activities:

Bank prepares Cash flow statement in accordance with Bangladesh Bank, BRPD Circular No. 14 dated June 25, 2003.

AMAR STOCK