Aman Cotton Fibrous Ltd.

Corporate Office: 2 Ishakha Avenue, Sector# 6, Uttara, Dhaka-1230

Statement of Financial Position

As at September 30, 2018 (Provisional and unaudited)

ASSETS	Notes	Amount in Taka	
		Sep 30, 2018	June 30, 2018
Non Current Assets :		**1,787,090,687**	**1,774,400,292**
Property, Plant and Equipment	**3.00**	1,370,553,421	1,384,228,123
Capital Work in Progress	**4.00**	416,537,266	390,172,169
Current Assets :		**3,564,191,200**	**2,854,217,155**
Investment in Listed Securities	**5.00**	79,358	83,266
Inventories	**6.00**	942,607,383	983,576,574
Investment		730,000,000	-
Accounts and Other Receivables	**7.00**	849,576,925	839,831,316
Advances, Deposits & Pre-Payments	**8.00**	836,893,822	813,286,370
Loan to Sister Concern	**9.00**	159,047,146	99,281,472
Cash & Cash Equivalents	**10.00**	45,986,567	118,158,157
Total Assets		**5,351,281,888**	**4,628,617,447**
SHAREHOLDERS' EQUITY & LIABILITY			
Shareholders' Equity :		**4,266,671,054**	**3,386,614,445**
Share Capital -Paid up	**11.00**	1,008,333,330	800,000,000
Share Premium	**12.00**	591,666,658	-
Retained Earnings	**13.00**	2,401,321,195	2,321,261,057
Available For Sale (AFS) Reserve	**13.01**	(32,367)	(28,850)
Revaluation Surplus	**14.00**	265,382,238	265,382,238
Non Current Liabilities :		**139,904,804**	**141,964,555**
Long Term Borrowings- Net of Current Maturity	**15.00**	54,272,962	57,109,673
Deferred Tax Liability		85,631,842	84,854,882
Current Liabilities :		**944,706,029**	**1,100,038,447**
Short Term Borrowings	**16.00**	826,337,412	903,821,390
Long Term Borrowings-Current Maturity	**17.00**	32,969,035	25,007,233
Accounts Payable	**18.00**	7,057,130	9,286,365
Liabilities for Expenses & Others	**19.00**	24,191,178	113,820,903
Provision for Taxation		54,151,275	48,102,556
Total Liabilities & Shareholders' Equity		**5,351,281,888**	**4,628,617,447**
NAV per share with revaluation	**20.00**	**42.31**	**42.33**
NAV per share without revaluation	**20.00**	**39.68**	**39.02**

The annexed notes form an integral part of these Financial Statements.

Sd/- **Company Secretary** | Sd/- **Chief Financial Officer** | Sd/- **Director** | Sd/- **Managing Director**

Signed as per annexed report on even date.

Place : Dhaka
Date : November 12, 2018

Statement of Profit or Loss and Other Comprehensive Income

For the period ended Sep 30, 2018

Particulars	Notes	Amount in Taka	
		Sep 30, 2018	Sep 30, 2017
Sales	**21.00**	**559,389,400**	**406,611,296**
Cost of Sales	**22.00**	(432,636,481)	(302,702,398)
Gross Profit		**126,752,919**	**103,908,898**
Operating Expenses:		**(21,418,325)**	**(10,829,319)**
Administrative Expenses	**23.00**	(20,558,819)	(7,322,422)
Selling and Distribution Expenses	**24.00**	(859,506)	(3,506,897)
Operating Profit		**105,334,594**	**93,079,579**
Financial Expenses	**25.00**	**(7,978,601)**	(15,871,634)
Profit before Other Income		**97,355,993**	**77,207,945**
Non Operating Income	**26.00**	1,375,207	1,237,696
Profit before Contribution to WPPF		**98,731,200**	**78,445,641**
Contribution to WPPF		(4,701,486)	(3,735,507)
Profit before Tax		**94,029,714**	**74,710,134**
Provision for Tax:		(13,969,576)	(11,078,592)
Current Tax		(13,192,226)	(9,736,374)
Deferred Tax		(777,350)	(1,342,217)
Net Profit after Tax		**80,060,138**	**63,631,543**
Other Comprehensive Income :		**(3,517)**	**13,439**
Unrealized gain/(loss) on securities available for sale		(3,908)	14,932
Related tax		391	(1,493)
Total Comprehensive Income		**80,056,621**	**63,644,981**
Basic Earnings Per Share	**28.00**	**0.84**	**0.67**

The annexed notes form an integral part of these Financial Statements.

Sd/- **Company Secretary** | Sd/- **Chief Financial Officer** | Sd/- **Director** | Sd/- **Managing Director**

Signed as per annexed report on even date.

Place : Dhaka
Date : November 12, 2018

Statement of Changes in Equity

For the period ended Sep 30, 2018

Amount In Taka

Particulas	Share Capital	Share Premium	Revaluation Surplus	Available For Sale (AFS) Reserve	Retained Earnings	Total
Balance as on July 01, 2018	800,000,000	-	265,382,238	(28,850)	2,321,261,057	3,386,614,445
Issued new Share Through IPO	208,333,330	591,666,658				799,999,988
Unrealised gain/(loss) on securities available for sale	-		-	(3,908)	-	(3,908)
Related tax	-			391	-	391
Profit for the year	-		-	-	80,060,138	80,060,138
Balance as on 30-09- 2018	1,008,333,330	591,666,658	265,382,238	(32,367)	2,401,321,195	4,266,671,054

For the period ended Sep 30, 2017

Amount In Taka

Particulas	Share Capital	Share Premium	Revaluation Surplus	Available For Sale (AFS) Reserve	Retained Earnings	Total
Balance as on July 01, 2017	800,000,000	-	265,382,238	(38,637)	2,063,982,850	3,129,326,452
Issued new Share Through IPO	-	-			-	-
Unrealised gain/(loss) on securities available for sale	-		-	14,932	-	14,932
Related tax	-			(1,493)		(1,493)
Profit for the year	-		-	-	63,631,543	63,631,543
Balance as on 30-09- 2017	**800,000,000**	**-**	**265,382,238**	**(25,198)**	**2,127,614,393**	**3,192,971,433**

Sd/- **Company Secretary** | Sd/- **Chief Financial Officer** | Sd/- **Director** | Sd/- **Managing Director**

Signed as per annexed report on even date.

Place : Dhaka
Date : November 12, 2018

Statement of Cash Flows

For the period ended Sep 30, 2018

Particulars	Note	Amount in Taka	
		Sep 30, 2018	Sep 30, 2017
Cash Flows from Operating Activities :			
Cash Received from Customer & Others		556,770,201	421,782,052
Cash Paid to Suppliers, Employees & Others		(518,917,229)	(309,049,413)
Cash Generated from Operations		**37,852,972**	**112,732,639**
Tax Paid		(7,143,507)	(8,959,144)
Net Cash Generated from Operating Activities		**30,709,465**	**103,773,495**
Cash Flows from Investing Activities:			
Acquisition of Property, Plant & Equipment		-	(150,000)
Capital Work In Progress		(26,365,097)	(22,666,773)
Investment		(730,000,000)	
Loan to Sister Concern		(59,765,674)	(103,165)
Advance against Land Development		-	546,000
Net Investment in shares		-	6,332,183
Net Cash Used in Investing Activities		**(816,130,771)**	**(16,041,755)**
Cash Flows from Financing Activities:			
Increase/(Decrease) in Long Term Borrowing		5,125,091	(4,264,946)
Increase/(Decrease) in Short Term Borrowing		(77,483,978)	(57,088,764)
Increase/(Decrease) in Share Capital		208,333,330	-
Increase/Decrease in Share Premium		591,666,658	-
Interest Paid		(14,765,712)	(21,444,057)
Net Cash flow From/(Used) in Financing Activities		**712,875,389**	**(82,797,767)**
Net Increase/(Decrease) in cash and cash equivalents		**(72,545,917)**	**4,933,972**
Cash & Cash Equivalents at the beginning including For. Ex. gain/(loss)		118,158,157	**38,987,811**
Cash & Cash Equivalents at the ending of the year		**45,612,240**	**43,921,783**
Add, Unrealized foreign exchange gain/(loss)in cash & cash equivalents		374,327	36,054
Cash and Cash Equivalents at Closing including including For. Ex. gain/(loss)		**45,986,567**	**43,957,837**
Net operating cash flow per share (NOCFPS)	**20.01**	0.30	1.03

Sd/- **Company Secretary** | Sd/- **Chief Financial Officer** | Sd/- **Director** | Sd/- **Managing Director**

Signed as per annexed report on even date

Place : Dhaka
Date : November 12, 2018

Note: The details of the published Unaudited Financial Statements for the first quarter (Q1) ended 30 September, 2018 are available in the web site of the company. The address of the website is http://www.amancotton.com/

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