Aman Cotton Fibrous Ltd.

ACFL/BM/2019/17
28th January, 2019

The Chairman
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
Plot: E-6/C, Agargaon
Sher-e-Bangla Nagar
Dhaka-1207, Bangladesh.

The Managing Director
Dhaka Stock Exchange Limited (DSE)
Stock Exchange Building
9/F Motijheel C/A, Dhaka-1000.

The Managing Director
Chittagong Stock Exchange Limited (CSE)
1080, Sheikh Mujib Road
Agrabad, Chittagong-4100

Subject: **Intimation about NAV, EPS and NOCFPS and unaudited Financial Statements for the Second Quarter (Q2) period ended 31st December, 2018.**

Dear Sir,

We are pleased to inform you that the Board of Directors of Aman Feed Ltd. in its Board meeting started from 4:00 p.m. to 9.10 pm on 28th January 2019 has approved the unaudited financial statements of the company for the Second Quarter (Q2) period ended on 31 December 2018 and declare the following financial results:

Amount in Taka

Particulars	01.07.18 to 31.12.18	01.07.17 to 31.12.17	01.10.18 to 31.12.18	01.10.17 to 31.12.17
Revenue	783,357,180	798,553,404	223,967,780	391,942,108
Net Profit after tax	144,262,543	134,118,996	64,202,405	70,487,453
Earnings per share(EPS) of Tk 10 each	1.47	1.37	.63	.70
Net Operating Cash Flow per Share(NOCFPS)	1.74	2.49		

Particulars	31st December, 2018	30th June 2018
Net Assets Value (NAV) per share	41.95	42.33

We have also enclosed the unaudited financial statements for the 2nd Quarter (Q2) period ended on 31 December 2018.

This is for your kindinformation and record.

Thank you

Yours sincerely,

(Md. Rafiqul Islam)
Managing Director

Enclosure: As stated

CHITTAGONG STOCK EXCHANGE LTD
29 JAN 2019
RECEIVED
TIME.....

Bangladesh Securities & Exchange Commission
29 JAN 2019
SL NO.
RECEIVED
Signature

Received By.....
29 JAN 2019
Time.....Sig.....
Dhaka Stock Exchange Ltd.

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SECTOR-6, UTTARA
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AMAN COTTON FIBROUS LTD.
Statement of Financial Position (Un-audited)
As at December 31, 2018

ASSETS	Notes	Amount in Taka	
		Dec. 31, 2018	June 30, 2018
Non Current Assets :		**1,773,415,984**	**1,774,400,292**
Property, Plant and Equipment	3.00	1,356,878,718	1,384,228,123
Capital Work in Progress		416,537,266	390,172,169
Current Assets :		**3,613,068,579**	**2,854,217,155**
Investment in Listed Securities	4.00	117,083	83,266
Inventories		971,444,446	983,576,574
Investment		737,752,192	-
Accounts and Other Receivables	5.00	818,643,897	839,831,316
Advances, Deposits & Pre-Payments		898,619,898	813,286,370
Loan to Sister Concern		143,281,587	99,281,472
Cash & Cash Equivalents	6.00	43,209,477	118,158,157
Total Assets		**5,386,484,563**	**4,628,617,447**
SHAREHOLDERS' EQUITY & LIABILITY			
Shareholders' Equity :		**4,230,074,079**	**3,386,614,445**
Share Capital -Paid up	7.00	1,008,333,330	800,000,000
Share Premium	8.00	591,666,658	-
Retained Earnings	9.00	2,364,690,268	2,321,261,057
Available For Sale (AFS) Reserve	10.00	1,585	(28,850)
Revaluation Surplus	11.00	265,382,238	265,382,238
Non Current Liabilities :		**127,518,014**	**141,964,555**
Long Term Borrowings- Net of Current Maturity		40,864,608	57,109,673
Deferred Tax Liability		86,653,406	84,854,882
Current Liabilities :		**1,028,892,470**	**1,100,038,447**
Short Term Borrowings		780,383,255	903,821,390
Long Term Borrowings-Current Maturity		37,975,435	25,007,233
Accounts Payable	12.00	9,602,765	9,286,365
Liabilities for Expenses & Others	13.00	131,220,233	113,820,903
Provision for Taxation	15.00	69,710,783	48,102,556
Total Liabilities & Shareholders' Equity		**5,386,484,563**	**4,628,617,447**
NAV per share with revaluation	14.00	**41.95**	**42.33**
NAV per share without revaluation	14.00	**39.32**	**39.02**

The annexed notes form an integral part of these Financial Statements.

Company Secretary **CFO** **Director** **Director** **Managing Director**

Signed as per annexed report on even date.

Place : Dhaka
Date : January 28, 2019

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AMAN COTTON FIBROUS LTD.

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the half year ended December 31, 2018

Particulars	Notes	Six Months Ended		2nd Quarter Ended	
		Amount in Taka		Amount in Taka	
		July 01 to Dec. 31, 2018	July 01 to Dec. 31, 2017	Oct 01 to Dec 31, 2018	Oct 01 to Dec 31, 2017
Sales		783,357,180	798,553,404	223,967,780	391,942,108
Cost of Sales		(570,785,988)	(591,788,281)	(138,149,507)	(289,085,883)
Gross Profit		**212,571,192**	**206,765,123**	**85,818,273**	**102,856,225**
Operating Expenses:		**(27,420,273)**	**(20,351,195)**	**(6,001,948)**	**(9,521,876)**
Administrative Expenses		(25,772,685)	(13,650,128)	(5,213,866)	(6,327,706)
Selling and Distribution Expenses		(1,647,588)	(6,701,067)	(788,082)	(3,194,170)
Operating Profit		**185,150,919**	**186,413,927**	**79,816,325**	**93,334,348**
Financial Expenses		(8,653,240)	(23,850,154)	(674,639)	(7,978,520)
Profit before Other Income		**176,497,679**	**162,563,773**	**79,141,686**	**85,355,828**
Non Operating Income		1,392,778	2,905,124	17,571	1,667,428
Profit before Contribution to WPPF		**177,890,457**	**165,468,897**	**79,159,257**	**87,023,256**
Contribution to WPPF		(8,470,974)	(7,879,471)	(3,769,488)	(4,143,965)
Profit before Tax		**169,419,483**	**157,589,426**	**75,389,769**	**82,879,292**
Provision for Tax:		(25,156,939)	(23,470,431)	(11,187,363)	(12,391,839)
Current Tax		(23,361,797)	(12,725,637)	(10,169,571)	(2,989,262)
Deferred Tax		(1,795,143)	(10,744,794)	(1,017,793)	(9,402,577)
Net Profit after Tax		**144,262,543**	**134,118,996**	**64,202,405**	**70,487,453**
Other Comprehensive Income :		**30,435**	**15,874**	**33,953**	**2,435**
Unrealized gain/(loss) on securities available for sale		33,817	17,638	37,725	2,706
Related tax		(3,382)	(1,764)	(3,773)	(271)
Total Comprehensive Income		**144,292,979**	**134,134,870**	**64,236,358**	**70,489,888**
Basic Earnings Per Share	**17.00**	**1.47**	**1.37**	**0.63**	**0.70**

The annexed notes form an integral part of these Financial Statements.

Company Secretary CFO Director Director Managing Director

Signed as per annexed report on even date.

Place : Dhaka
Date : January 28, 2019

Aman Cotton Fibrous Ltd.

AMAN COTTON FIBROUS LTD.
Statement of Cash Flows (Un-audited)
For the half year ended December 31, 2018

Particulars	Note	Amount in Taka	
		Dec. 31, 2018	Dec. 31, 2017
Cash Flows from Operating Activities :			
Cash Received from Customer & Others		813,062,046	820,328,192
Cash Paid to Suppliers, Employees & Others		(636,356,538)	(600,037,240)
Cash Generated from Operations		**176,705,508**	**220,290,952**
Tax Paid		(1,753,570)	(21,074,839)
Net Cash Generated from Operating Activities		**174,951,938**	**199,216,113**
Cash Flows from Investing Activities:			
Acquisition of Property, Plant & Equipment		-	(3,537,076)
Capital Work In Progress		(26,365,097)	(61,624,579)
Investment		(737,752,192)	
Loan to Sister Concern		(44,000,115)	(10,444,326)
Advance against Land Purchase		-	-
Advance against Land Development		1,543,038	-
FDR interest income		8,724,658	
Dividend Income		3,006	-
Net Investment in shares		-	6,332,183
Net Cash Used in Investing Activities		**(797,846,702)**	**(69,273,798)**
Cash Flows from Financing Activities:			
Increase/(Decrease) in Long Term Borrowing		(3,276,863)	(18,334,248)
Increase/(Decrease) in Short Term Borrowing		(123,438,135)	(46,915,294)
Increase/(Decrease) in Share Capital		208,333,330	-
Increase/(Decrease) in Share Premium		591,666,658	-
Increase/(Decrease) in Dividend Payable		(100,833,333)	-
Interest Paid		(24,704,196)	(34,868,918)
Net Cash flow From/(Used) in Financing Activities		**547,747,461**	**(100,118,460)**
Net Increase/(Decrease) in cash and cash equivalents		**(75,147,303)**	**29,823,855**
Cash & Cash Equivalents at the beginning including For. Ex. gain/(loss)		**118,158,157**	**38,987,811**
Cash & Cash Equivalents at the ending of the year		**43,010,854**	**68,811,666**
Add, Unrealized foreign exchange gain/(loss)in cash & cash equivalents		198,623	50,058
Cash and Cash Equivalents at Closing including including For. Ex. gain/(loss)		**43,209,477**	**68,861,724**
Net operating cash flow per share (NOCFPS)	**14.01**	**1.74**	**2.49**

Company Secretary **Chief Financial Officer** **Director** **Managing Director**

Signed as per annexed report on even date.

Place : Dhaka
Date : January 28, 2019

AMAR STOCK

AMAN COTTON FIBROUS LTD.
Statement of Changes in Equity (Un-audited)
For the half year ended December 31, 2018

Amount In Taka

Particulas	Share Capital	Share Premium	Revaluation Surplus	Available For Sale (AFS) Reserve	Retained Earnings	Total
Balance as on July 01, 2018	800,000,000	-	265,382,238	(28,850)	2,321,261,057	3,386,614,445
New Share issued	208,333,330	-	-	-	-	208,333,330
Share Premium	-	591,666,658	-	-	-	591,666,658
Unrealised gain/(loss) on securities available for sale	-	-	-	33,817	-	33,817
Related tax	-		-	(3,382)	-	(3,382)
Profit for the Period	-		-	-	144,262,543	144,262,543
Cash Dividend	-	-	-	-	(100,833,333)	(100,833,333)
Balance as on 31-12- 2018	**1,008,333,330**	**591,666,658**	**265,382,238**	**1,585**	**2,364,690,268**	**4,230,074,079**

Statement of Changes in Equity
For the half year ended December 31, 2017

Amount In Taka

Particulas	Share Capital	Share Premium	Revaluation Surplus	Available For Sale (AFS) Reserve	Retained Earnings	Total
Balance as on July 01, 2017	800,000,000	-	265,382,238	(38,637)	2,063,982,851	3,129,326,452
New Share issued	-	-	-	-	-	-
Share Premium	-	-	-	-	-	-
Unrealised gain/(loss) on securities available for sale	-	-	-	17,638	-	17,638
Related tax	-	-	-	(1,764)	-	(1,764)
Profit for the Period	-	-	-	-	134,118,996	134,118,996
Cash Dividend		-				
Balance as on 31-12- 2017	**800,000,000**	**-**	**265,382,238**	**(22,762)**	**2,198,101,846**	**3,263,461,322**

Company Secretary CFO Director Director Managing Director

Signed as per annexed report on even dates

Place : Dhaka
Date : January 28, 2019

Aman Cotton Fibrous Ltd.