Active Fine Chemicals Limited

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1ST QUARTER UN-AUDITED FINANCIAL STATEMENTS FOR THE PERIOD AS AT 30TH SEPTEMBER 2016

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
As at 30th September 2016

	Amount (In Taka)	
ASSETS:	**30th September 2016**	**30th June 2016**
Non-Current Assets:		
Property, Plant and Equipments at Carrying Value	**2,228,125,820**	**2,035,741,333**
Intangible Assets:	**15,829,118**	**16,197,237**
Product Development Cost	15,829,118	16,197,237
Investment In Share	**379,102,686**	**378,748,311**
Current Assets:	**2,274,780,742**	**2,336,143,597**
Inventories	539,134,679	523,691,400
Advances, Deposits and Prepayments	247,256,838	274,255,808
Accounts Receivable	753,225,230	770,785,057
Cash and Cash Equivalents	735,164,195	767,411,332
TOTAL ASSETS	**4,897,838,366**	**4,766,830,478**
SHARE HOLDERS' EQUITY & LIABILITIES:		
Shareholders' Equity :	**3,633,536,817**	**3,509,159,261**
Share Capital	1,230,444,000	1,230,444,000
Share Premium	986,850,000	986,850,000
Retained Earnings	1,030,332,595	906,129,184
Revaluation Surplus	108,087,431	108,267,661
Gain on Marketable Securities (Unrealized)	91,073,248	90,718,873
Tax Holiday Reserve	186,749,543	186,749,543
Non-Current Liabilities:	**87,148,982**	**91,316,797**
Deferred Tax Liability	64,293,891	64,699,780
Long Term Loan-Secured	22,855,091	26,617,017
Current Liabilities:	**1,177,152,567**	**1,166,354,420**
Short term Loan	583,096,058	571,817,880
Long Term Loan-Current portion	8,187,884	3,550,609
Provision for Current Tax	435,874,172	394,310,342
Liabilities for Expense & Services	97,461,527	152,359,374
Liabilities for Other Finance	52,532,926	44,316,215
TOTAL SHARE HOLDERS' EQUITY AND LIABILITIES	**4,897,838,366**	**4,766,830,478**
Net Assets Value (NAV) per share	**29.53**	**28.52**

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN AUDITED)
For the period ended 30th September 2016

Particulars	Amount in Taka	
	July-Sept'2016	**July-Sept'2015**
Net Turnover	495,229,213	465,184,569
Cost of Goods Sold	(272,685,656)	(267,140,915)
Gross Profit	**222,543,557**	**198,043,654**
Operating Expenses	**(27,659,170)**	**(21,512,355)**
Administrative Expenses	(19,191,510)	(15,083,625)
Selling & Distribution Expenses	(8,467,660)	(6,428,730)
Profit from Operation	**194,884,387**	**176,531,299**
Finance Cost	(21,644,369)	(10,486,698)
Other Income	200,160	63,193
Net Profit before WPPF	**173,440,178**	**166,107,794**
Allocation for WPPF	(8,259,058)	(7,909,895)
Net Profit Before Tax	**165,181,122**	**158,197,900**
Income Tax Expenses	**(41,157,941)**	**(39,549,475)**
Provision for Current Tax	(41,563,830)	(40,399,096)
Provision for Deferred Tax	405,889	849,621
Net Profit After Tax	**124,023,181**	**118,648,425**
(Transferred to Statement of Changes in Equity)		
Other Comprehensive Income:		
Gain/(loss) on Marketable Securities (Unrealized)	354,375	-
Total Comprehensive Income	**124,377,556**	**118,648,425**
Earnings per Share (Restated)	**1.01**	**0.96**
Earnings per Share (EPS) considering 30% Stock Dividend	**0.78**	**0.74**

STATEMENT OF CHANGES IN EQUITY (UN AUDITED)
For the period ended 30th September 2016

Particulars	Share Capital	Share Premium	Retained Earnings	Tax Holiday Reserve	Revaluation Surplus	Gain/(Loss) on Marketable Securities (Unrealized)	Total Taka
Balance 1st July 2016	1,230,444,000	986,850,000	906,129,184	186,749,543	108,267,661	90,718,873	3,509,159,261
Revaluation Surplus Adjustment			180,230	-	(180,230)		-
Net Profit after Tax	-		124,023,181	-	-		124,023,181
Other Comprehensive Income						354,375	354,375
Balance 30th September 2016	1,230,444,000	986,850,000	1,030,332,595	186,749,543	108,087,431	91,073,248	3,633,536,817
Balance 30th September 2015	1,230,444,000	986,850,000	543,436,286	186,749,543	108,844,823	-	3,056,324,374

STATEMENT OF CASH FLOWS (UN AUDITED)
For the period ended 30th September 2016

Particulars	Amount (In Taka)	
	July-Sept'2016	**July-Sept'2015**
A. Cash Flows from Operating Activities:		
Collection from Sales	512,789,040	409,747,610
Payment to Suppliers	(283,336,257)	(243,134,848)
Payment for Expenses	(38,982,355)	(23,812,047)
Payment for Advance, Deposit & Prepayment	26,999,171	(144,557,743)
Payment for WPPF	-	(12,000,000)
Other Income	200,160	63,193
Net Cash Generated from Operating Activities	**217,669,759**	**(13,693,835)**
B. Cash Flows from Investing Activities:		
Investment during the year	-	(21,100,000)
Purchase of Fixed Assets	(262,028,078)	(156,798,570)
Net Cash used in Investing Activities	**(262,028,078)**	**(177,898,570)**
C. Cash Flows from Financing Activities:		
Increase/(Decrease) in Short Term Loan	11,278,178	44,739,674
Increase/(Decrease) in Long Term Loan	875,349	(2,590,000)
Devidend Paid	(42,345)	(34,051,335)
Net Cash Generated/(Used) from Financing Activities	**12,111,182**	**8,098,339**
Net Cash Inflow/(Outflow) from Total Activities (A+B+C)	**(32,247,137)**	**(183,494,066)**
Opening Cash & Cash Equivalents	**767,411,332**	**818,686,490**
Cash and Cash Equivalents at the End	**735,164,195**	**635,192,424**

Sd/-	Sd/-	Sd/-	Sd/-
Md. Zia Uddin	S.M Saifur Rahman	Prodip Roy	Md. Mahbubur Rahman
Chairman	Managing Director	Chief Financial Officer	Company Secretary