Active Fine Chemicals Limited

Corporate Office : Navana Osman @Link, 214/D, Tejgaon-Gulshan Link Road,
Tejgaon, Dhaka-1208
Phone: +8802 8836843,8836830,9531023
web : www.afchem.com

Half Yearly Un - Audited Financial Statements for the period ended as at 31st December, 2016 .

STATEMENT OF FINANCIAL POSITION (UN -AUDITED)
As at 31st December 2016

Assets:	Amount (In Taka) 31st Dec, 2016	30th June 2016
Non-Current Assets:		
Property, Plant and Equipments at Carrying Value	**2,238,775,299**	**2,035,741,333**
Intangible Assets:	**14,724,761**	**16,197,237**
Product Development Cost	14,724,761	16,197,237
Investment In Share	**695,903,936**	**378,748,311**
Current Assets:	**2,406,052,309**	**2,336,143,597**
Inventories	546,549,558	523,691,400
Advances, Deposits and Prepayments	257,503,087	274,255,808
Accounts Receivable	759,067,645	770,785,057
Cash and Cash Equivalents	842,932,019	767,411,332
TOTAL ASSETS	**5,355,456,305**	**4,766,830,478**
SHARE HOLDERS' EQUITY & LIABILITIES:		
Shareholders' Equity :	**3,735,406,379**	**3,509,159,261**
Share Capital	1,599,577,200	1,230,444,000
Share Premium	986,850,000	986,850,000
Retained Earnings	740,656,262	906,129,184
Revaluation Surplus	107,907,201	108,267,661
Gain on Marketable Securities (Unrealized)	113,666,173	90,718,873
Tax Holiday Reserve	186,749,543	186,749,543
Non-Current Liabilities:	**72,376,291**	**91,316,797**
Deferred Tax Liability	64,926,050	64,699,780
Long Term Loan-Secured	7,450,241	26,617,017
Current Liabilities:	**1,547,673,635**	**1,166,354,420**
Short term Loan	874,687,761	571,817,880
Long Term Loan-Current portion	15,511,990	3,550,609
Provision for Current Tax	481,033,664	394,310,342
Liabilities for Expense & Services	68,109,890	152,359,374
Liabilities for Other Finance	108,330,330	44,316,215
TOTAL SHARE HOLDERS' EQUITY AND LIABILITIES	**5,355,456,305**	**4,766,830,478**
Net Assets Value (NAV) per share	**23.35**	**28.52**

STATEMENT OF CASH FLOWS (UN-AUDITED)
For the period ended 31st December 2016

Particulars	Amount (In Taka) July-Dec, 2016	July-Dec,2015
A. Cash Flows from Operating Activities:		
Collection from Sales	1,021,280,106	889,310,702
Payment to Suppliers	(527,902,963)	(538,822,068)
Payment for Expenses	(79,777,871)	(62,678,488)
Payment for Advance, Deposit & Prepayment	16,752,721	(38,717,718)
Payment of WPPF	-	(22,022,000)
Other Income	3,465,361	5,110,152
Net Cash Generated from Operating Activities	**433,817,354**	**232,180,580**
B. Cash Flows from Investing Activities:		
Investment during the year	(294,208,325)	(22,100,166)
Purchase of Fixed Assets	(344,656,162)	(337,197,963)
Net Cash used in Investing Activities	**(638,864,487)**	**(359,298,129)**
C. Cash Flows from Financing Activities:		
Increase/(Decrease) in Short Term Loan	302,869,881	34,774,213
Increase/(Decrease) in Long Term Loan	(7,205,395)	(261,000)
Devidend Paid	(15,096,666)	(44,910,150)
Net Cash Generated/(Used) from Financing Activities	**280,567,820**	**(10,396,937)**
Net Cash Inflow/(Outflow) from Total Activities (A+B+C)	**75,520,687**	**(137,514,486)**
Opening Cash & Cash Equivalents	**767,411,332**	**818,686,490**
Cash and Cash Equivalents at the End	**842,932,019**	**681,172,004**

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN - AUDITED)
For the period ended 31st December 2016

Particulars	Amount in Taka July-Dec, 2016	July-Dec, 2015	Oct.- Dec, 2016	Oct.-Dec, 2015
Net Turnover	1,009,562,694	952,637,191	514,333,481	487,452,622
Cost of Goods Sold	(542,888,267)	(517,980,926)	(270,202,611)	(250,840,011)
Gross Profit	**466,674,427**	**434,656,265**	**244,130,870**	**236,612,611**
Operating Expenses	**(57,124,334)**	**(45,325,131)**	**(29,465,165)**	**(23,812,776)**
Administrative Expenses	(41,107,745)	(33,097,415)	(21,916,236)	(18,013,790)
Selling & Distribution Expenses	(16,016,589)	(12,227,716)	(7,548,929)	(5,798,986)
Profit from Operation	**409,550,093**	**389,331,134**	**214,665,705**	**212,799,835**
Finance Cost	(43,655,262)	(32,957,057)	(22,010,893)	(22,470,359)
Other Income	3,465,361	5,110,151	3,265,201	5,046,958
Net Profit before WPPF	**369,360,192**	**361,484,228**	**195,920,013**	**195,376,434**
Allocation for WPPF	(17,588,581)	(17,213,534)	(9,329,524)	(9,303,639)
Net Profit Before Tax	**351,771,611**	**344,270,694**	**186,590,490**	**186,072,795**
Income Tax Expenses	**(86,949,593)**	**(85,993,801)**	**(45,791,651)**	**(46,444,326)**
Provision for Current Tax	(86,723,322)	(60,926,587)	(45,159,492)	(20,527,491)
Provision for Deferred Tax	(226,270)	(25,067,214)	(632,159)	(25,916,835)
Net Profit After Tax	**264,822,018**	**258,276,893**	**140,798,839**	**139,628,469**
(Transferred to Statement of Changes in Equity)				
Other Comprehensive Income:				
Gain/(loss) on Marketable Securities (Unrealized)	22,947,300	103,249,412	22,592,925	103,249,412
Total Comprehensive Income	**287,769,318**	**361,526,305**	**163,391,764**	**242,877,881**
Earnings per Share (Restated)	**1.66**	**1.61**	**0.88**	**0.87**

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
For the period ended 31st December 2016

Particulars	Share Capital	Share Premium	Retained Earnings	Tax Holiday Reserve	Revaluation Surplus	Gain/(Loss) on Marketable Securities (Unrealized)	Total Taka
Balance 1st July 2016	**1,230,444,000**	**986,850,000**	**906,129,184**	**186,749,543**	**108,267,661**	**90,718,873**	**3,509,159,261**
Cash Dividend			**(61,522,200)**				**(61,522,200)**
Stock Dividend	**369,133,200**		**(369,133,200)**				**-**
Revaluation Surplus Adjustment			**360,460**	**-**	**(360,460)**		**-**
Net Profit after Tax	**-**		**264,822,018**	**-**	**-**		**264,822,018**
Other Comprehensive Income						**22,947,300**	**22,947,300**
Balance 31st December 2016	**1,599,577,200**	**986,850,000**	**740,656,262**	**186,749,543**	**107,907,201**	**113,666,173**	**3,735,406,379**
Balance 31st December 2015	**1,230,444,000**	**986,850,000**	**683,267,227**	**186,749,543**	**108,642,073**	**103,249,412**	**3,299,202,255**

Md. Zia Uddin
Chairman

S.M Saifur Rahman
Managing Director

Prodip Roy
Chief Financial Officer

Md. Mahbubur Rahman
Company Secretary

Note : The details of the published half yearly financial statement can be avaible in the web- site address : www.afchem.com of the company.

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