Active Fine Chemicals Limited

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UN - AUDIATED FINANCIAL RESULT FOR 3RD QUARTER 31 MARCH, 2017

STATEMENT OF FINANCIAL POSITION (UN -AUDITED)
As at 31st March 2017

ASSETS:	Amount (In Taka) 31st March 2017	30th June 2016
Non-Current Assets:		
Property, Plant and Equipments at Carrying Value	**2,536,503,483**	**2,035,741,333**
Intangible Assets:	**13,988,523**	**16,197,237**
Product Development Cost	13,988,523	16,197,237
Investment In Share	**282,000,000**	**378,748,311**
Current Assets:	**2,470,710,045**	**2,336,143,597**
Inventories	552,853,840	523,691,400
Advances, Deposits and Prepayments	283,966,182	274,255,808
Accounts Receivable	829,362,775	770,785,057
Cash and Cash Equivalents	804,527,248	767,411,332
TOTAL ASSETS	**5,303,202,052**	**4,766,830,478**
SHARE HOLDERS' EQUITY & LIABILITIES:		
Shareholders' Equity :	**3,764,585,119**	**3,509,159,261**
Share Capital	1,599,577,200	1,230,444,000
Share Premium	986,850,000	986,850,000
Retained Earnings	883,681,405	906,129,184
Revaluation Surplus	107,726,971	108,267,661
Gain on Marketable Securities (Unrealized)	-	90,718,873
Tax Holiday Reserve	186,749,543	186,749,543
Non-Current Liabilities:	**81,595,112**	**91,316,797**
Deferred Tax Liability	77,323,964	64,699,780
Long Term Loan-Secured	4,271,148	26,617,017
Current Liabilities:	**1,457,021,822**	**1,166,354,420**
Short term Loan	787,158,753	571,817,880
Long Term Loan-Current portion	16,703,849	3,550,609
Provision for Current Tax	516,850,841	394,310,342
Liabilities for Expense & Services	61,410,334	152,359,374
Liabilities for Other Finance	74,898,044	44,316,215
TOTAL SHARE HOLDERS' EQUITY AND LIABILITIES	**5,303,202,052**	**4,766,830,478**
Net Assets Value (NAV) per share	**23.53**	**28.52**

STATEMENT OF CASH FLOWS (UN-AUDITED)
For the period ended 31st March 2017

Particulars	Amount (In Taka) July 2016-Mar.2017	July 2015-Mar.2016
A. Cash Flows from Operating Activities:		
Collection from Sales	1,486,433,206	1,324,280,737
Payment to Suppliers	(741,917,408)	(720,205,743)
Payment for Expenses	(129,929,269)	(99,916,850)
Payment for Advance, Deposit & Prepayment	(9,710,374)	(97,800,987)
Payment of WPPF	(7,906,460)	(22,022,000)
Other Income	5,597,581	7,031,428
Net Cash Generated from Operating Activities	**602,567,275**	**391,366,585**
B. Cash Flows from Investing Activities:		
Investment during the year	6,029,438	(18,628,134)
Purchase of Fixed Assets	(727,453,548)	(564,145,751)
Net Cash used in Investing Activities	**(721,424,110)**	**(582,773,885)**
C. Cash Flows from Financing Activities:		
Increase/(Decrease) in Short Term Loan	215,340,873	145,176,335
Increase/(Decrease) in Long Term Loan	(9,192,629)	(3,174,652)
Devidend Paid	(50,175,493)	(45,068,260)
Net Cash Generated/(Used) from Financing Activities	**155,972,751**	**96,933,423**
Net Cash Inflow/(Outflow) from Total Activities (A+B+C)	**37,115,916**	**(94,473,877)**
Opening Cash & Cash Equivalents	**767,411,332**	**818,686,490**
Cash and Cash Equivalents at the End	**804,527,248**	**724,212,613**
Net Operating Cash Flows Per Share	**3.77**	**3.18**

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN AUDITED)
For the period ended 31st March 2017

Particulars	Amount in Taka July 2016 To March 2017	July 2015 To March 2016	January To March 2017	January To March 2016
Net Turnover	1,545,010,924	1,428,157,822	535,448,230	475,520,631
Cost of Goods Sold	(817,415,871)	(786,322,006)	(274,527,604)	(268,341,080)
Gross Profit	**727,595,053**	**641,835,816**	**260,920,626**	**207,179,551**
Operating Expenses	**(93,269,380)**	**(73,370,594)**	**(36,145,046)**	**(28,045,463)**
Administrative Expenses	(65,756,930)	(51,748,227)	(24,649,185)	(18,650,812)
Selling & Distribution Expenses	(27,512,450)	(21,622,367)	(11,495,861)	(9,394,651)
Profit from Operation	**634,325,673**	**568,465,223**	**224,775,580**	**179,134,089**
Finance Cost	(69,950,058)	(50,598,209)	(26,294,796)	(17,641,152)
Other Income	5,597,581	5,292,576	2,132,220	182,425
Net Profit before WPPF	**569,973,196**	**523,159,590**	**200,613,004**	**161,675,362**
Allocation for WPPF	(27,141,581)	(24,912,361)	(9,553,000)	(7,698,827)
Net Profit Before Tax	**542,831,615**	**498,247,229**	**191,060,005**	**153,976,535**
Income Tax Expenses	**(135,164,684)**	**(124,103,922)**	**(48,215,091)**	**(38,110,121)**
Provision for Current Tax	(122,540,499)	(98,045,944)	(35,817,177)	(37,119,357)
Provision for Deferred Tax	(12,624,184)	(26,057,979)	(12,397,914)	(990,765)
Net Profit After Tax (Transferred to Statement of Changes in Equity)	**407,666,931**	**374,143,307**	**142,844,914**	**115,866,414**
Other Comprehensive Income:				
Gain/(loss) on Marketable Securities (Unrealized)	(90,718,873)	96,984,142	(113,666,173)	26,670,160
Total Comprehensive Income	**316,948,058**	**471,127,448**	**29,178,741**	**142,536,574**
Earnings per Share (Restated)	**2.55**	**2.34**	**0.89**	**0.72**

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
For the period ended 31st March 2017

Particulars	Share Capital	Share Premium	Retained Earnings	Tax Holiday Reserve	Revaluation Surplus	Gain/(Loss) on Marketable Securities (Unrealized)	Total Taka
Balance 1st July 2016	1,230,444,000	986,850,000	906,129,184	186,749,543	108,267,661	90,718,873	**3,509,159,261**
Cash Dividend			(61,522,200)				**(61,522,200)**
Stock Dividend	369,133,200		(369,133,200)				-
Revaluation Surplus Adjustment			540,690	-	(540,690)		-
Net Profit after Tax	-		407,666,931	-	-		**407,666,931**
Other Comprehensive Income						(90,718,873)	**(90,718,873)**
Balance 31st March 2017	**1,599,577,200**	**986,850,000**	**883,681,405**	**186,749,543**	**107,726,971**	**-**	**3,764,585,119**

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
For the period ended 31st March 2016

Particulars	Share Capital	Share Premium	Retained Earnings	Tax Holiday Reserve	Revaluation Surplus	Gain/(Loss) on Marketable Securities (Unrealized)	Total Taka
Balance 1st July 2015	1,230,444,000	986,850,000	424,585,233	186,749,543	109,047,172	-	**2,937,675,948**
Revaluation Surplus Adjustment			592,308	-	(592,308)		-
Net Profit after Tax	-		374,143,307	-	-		**374,143,307**
Other Comprehensive Income						96,984,142	**96,984,142**
Balance 31st March 2016	**1,230,444,000**	**986,850,000**	**799,320,848**	**186,749,543**	**108,454,864**	**96,984,142**	**3,408,803,396**

Md. Zia Uddin
Chairman

S.M Saifur Rahman
Managing Director

Prodip Roy
Chief Financial Officer

Md. Mahbubur Rahman
Company Secretary

Note : The details of the published half yearly financial statement can be avaible in the web- site address : www.afchem.com of the company.

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