Active Fine Chemicals Limited

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1ST QUARTER UN-AUDITED FINANCIAL STATEMENTS FOR THE PERIOD AS AT 30TH SEPTEMBER, 2017

STATEMENT OF FINANCIAL POSITION (UNAUDITED)
As at 30th September 2017

	Amount (In Taka)	
ASSETS:	**30th September 2017**	**30th June 2017**
Non-Current Assets:		
Property, Plant and Equipments at Carrying Value	**2,906,571,893**	**2,759,877,217**
Intangible Assets:	**12,516,047**	**13,252,285**
Product Development Cost	12,516,047	13,252,285
Investment In Share	**282,500,000**	**293,366,000**
Current Assets:	**2,422,754,736**	**2,487,006,093**
Inventories	582,746,186	578,878,576
Advances, Deposits and Prepayments	310,848,203	293,582,503
Accounts Receivable	823,071,836	835,911,748
Cash and Cash Equivalents	706,088,511	778,633,266
TOTAL ASSETS	**5,624,342,676**	**5,553,501,595**
SHARE HOLDERS' EQUITY & LIABILITIES:		
Shareholders' Equity :	**4,039,776,065**	**3,911,361,817**
Share Capital	1,599,577,200	1,599,577,200
Share Premium	986,850,000	986,850,000
Retained Earnings	1,345,969,023	1,216,833,393
Revaluation Surplus	107,379,841	107,546,742
Gain on Marketable Securities (Unrealized)	-	554,482
Non-Current Liabilities:	**108,473,985**	**104,004,483**
Deferred Tax Liability	107,303,365	102,833,863
Long Term Loan-Secured	1,170,620	1,170,620
Current Liabilities:	**1,476,092,626**	**1,538,135,295**
Short Term Loan	871,582,839	808,865,576
Long Term Loan-Current portion	12,076,978	16,122,178
Provision for Current Tax	425,434,964	539,876,294
Liabilities for Expense & Services	87,625,536	89,589,020
Liabilities for Other Finance	79,372,309	83,682,227
TOTAL SHARE HOLDERS' EQUITY AND LIABILITIES	**5,624,342,676**	**5,553,501,595**
Net Assets Value (NAV) per share	**25.26**	**24.45**

STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
For the period ended 30th September 2017

Particulars	Share Capital	Share Premium	Retained Earnings	Tax Holiday Reserve	Revaluation Surplus	Gain/(Loss) on Marketable Securities (Unrealized)	Total Taka
Balance 1st July 2017	1,599,577,200	986,850,000	1,216,833,393	-	107,546,742	554,482	**3,911,361,817**
	-						-
Revaluation Surplus Adjustment			166,901	-	(166,901)		-
Net Profit after Tax	-		128,414,248	-	-		**128,414,248**
Other Comprehensive Income			554,482			(554,482)	
Balance 30th September 2017	**1,599,577,200**	**986,850,000**	**1,345,969,023**	**-**	**107,379,841**	**-**	**4,039,776,065**

STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
For the period ended 30th September 2016

Particulars	Share Capital	Share Premium	Retained Earnings	Tax Holiday Reserve	Revaluation Surplus	Gain/(Loss) on Marketable Securities (Unrealized)	Total Taka
Balance 1st July 2016	1,230,444,000	986,850,000	906,129,184	186,749,543	108,267,661	90,718,873	**3,509,159,261**
Revaluation Surplus Adjustment			180,230	-	(180,230)		-
Net Profit after Tax	-		124,023,181	-	-		**124,023,181**
Other Comprehensive Income						354,375	**354,375**
Balance 30th September 2016	**1,230,444,000**	**986,850,000**	**1,030,332,595**	**186,749,543**	**108,087,431**	**91,073,248**	**3,633,536,817**

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
For the period ended 30th September 2017

Particulars	Amount in Taka	
	July To September 2017	**July To September 2016**
Net Turnover	545,000,406	495,229,213
Cost of Goods Sold	(303,244,152)	(272,685,656)
Gross Profit	**241,756,254**	**222,543,557**
Operating Expenses	**(38,061,163)**	**(27,659,170)**
Administrative Expenses	(27,142,402)	(19,191,510)
Selling & Distribution Expenses	(10,918,761)	(8,467,660)
Profit from Operation	**203,695,092**	**194,884,387**
Finance Cost	(27,124,862)	(21,644,369)
Other Income	2,665,525	200,160
Net Profit before WPPF	**179,235,755**	**173,440,178**
Allocation for WPPF	(8,535,036)	(8,259,056)
Net Profit Before Tax	**170,700,719**	**165,181,122**
Income Tax Expenses	**(42,286,471)**	**(41,157,941)**
Provision for Current Tax	(37,816,968)	(41,563,830)
Provision for Deferred Tax	(4,469,502)	405,889
Net Profit After Tax (Transferred to Statement of Changes in Equity)	**128,414,248**	**124,023,181**
Other Comprehensive Income:		
Gain/(loss) on Marketable Securities (Unrealized)	-	354,375
Total Comprehensive Income	**128,414,248**	**124,377,556**
Earnings per Share (Restated)	**0.80**	**0.78**
Earnings per Share (EPS) considering 25% Stock Dividend	**0.64**	**0.62**

STATEMENT OF CASH FLOWS (UN-AUDITED)
For the period ended 30th September 2017

Particulars	Amount (In Taka)	
	July 2017 To September,2017	**July 2016 To September,2016**
A. Cash Flows from Operating Activities:		
Collection from Sales	557,840,318	512,789,040
Payment to Suppliers	(226,201,637)	(283,336,257)
Payment for Expenses	(202,109,950)	(38,982,355)
Payment for Advance, Deposit & Prepayment	(17,265,700)	26,999,171
Payment of WPPF	(11,795,000)	-
Other Income	2,665,525	200,160
Net Cash Generated from Operating Activities	**103,133,556**	**217,669,759**
B. Cash Flows from Investing Activities:		
Investment during the year	10,866,000	-
Purchase of Fixed Assets	(244,166,419)	(262,028,078)
Net Cash used in Investing Activities	**(233,300,419)**	**(262,028,078)**
C. Cash Flows from Financing Activities:		
Increase/(Decrease) in Short Term Loan	62,717,263	11,278,178
Increase/(Decrease) in Long Term Loan	(4,045,200)	875,349
Devidend Paid	(1,049,955)	(42,345)
Net Cash Generated/(Used) from Financing Activities	**57,622,108**	**12,111,182**
Net Cash Inflow/(Outflow) from Total Activities (A+B+C)	**(72,544,755)**	**(32,247,137)**
Opening Cash & Cash Equivalents	**778,633,266**	**767,411,332**
Cash and Cash Equivalents at the End	**706,088,511**	**735,164,195**
Net Operating Cash Flows Per Share	**0.64**	**1.36**

Sd/-
Md. Afzal
Managing Director

Sd/-
Md. Zia Uddin
Director

Sd/-
Prodip Roy
Chief Financial Officer

Sd/-
Md. Mahbubur Rahman
Company Secretary