4 Col x 8 inch

Active Fine Chemicals Limited

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Half Yearly Un- Audited Financial Statements For the Period ended as at 31st December 2017

STATEMENT OF FINANCIAL POSITION (UNAUDITED)
As at 31st December 2017

	Amount (In Taka)	
ASSETS:	**31st December 2017**	**30th June 2017**
Non-Current Assets:		
Property, Plant and Equipments at Carrying Value	**3,214,035,933**	**2,759,877,217**
Intangible Assets:	**11,779,809**	**13,252,285**
Product Development Cost	11,779,809	13,252,285
Investment In Share	**282,500,000**	**293,366,000**
Current Assets:	**2,526,310,732**	**2,487,006,093**
Inventories	599,363,847	578,878,576
Advances, Deposits and Prepayments	311,568,400	293,582,503
Accounts Receivable	848,359,490	835,911,748
Cash and Cash Equivalents	767,018,995	778,633,266
TOTAL ASSETS	**6,034,626,474**	**5,553,501,595**
SHARE HOLDERS' EQUITY & LIABILITIES:		
Shareholders' Equity :	**4,178,122,061**	**3,911,361,817**
Share Capital	1,999,471,500	1,599,577,200
Share Premium	986,850,000	986,850,000
Retained Earnings	1,084,587,620	1,216,833,393
Revaluation Surplus	107,212,941	107,546,742
Gain on Marketable Securities (Unrealized)	-	554,482
Non-Current Liabilities:	**116,198,076**	**104,004,483**
Deferred Tax Liability	116,198,076	102,833,863
Long Term Loan-Secured	-	1,170,620
Current Liabilities:	**1,740,306,337**	**1,538,135,295**
Short Term Loan	1,078,664,653	808,865,576
Long Term Loan-Current portion	11,076,795	16,122,178
Provision for Current Tax	461,280,110	539,876,294
Liabilities for Expense & Services	101,374,844	89,589,020
Liabilities for Other Finance	87,909,936	83,682,227
TOTAL SHARE HOLDERS' EQUITY AND LIABILITIES	**6,034,626,474**	**5,553,501,595**
Net Assets Value (NAV) per share	**20.90**	**24.45**

STATEMENT OF CASH FLOWS (UN-AUDITED)
For the period ended 31st December 2017

Particulars	Amount (In Taka)	
	July 2017 To December,2017	**July 2016 To December,2016**
A. Cash Flows from Operating Activities:		
Collection from Sales	1,092,919,083	1,021,280,106
Payment to Suppliers	(436,160,022)	(527,902,963)
Payment for Expenses	(255,856,410)	(79,777,871)
Payment for Advance, Deposit & Prepayment	(17,985,897)	16,752,721
Payment of WPPF	(11,795,000)	-
Other Income	5,083,267	3,465,361
Net Cash Generated from Operating Activities	**376,205,021**	**433,817,354**
B. Cash Flows from Investing Activities:		
Investment during the year	10,866,000	(294,208,325)
Purchase of Fixed Assets	(660,551,745)	(344,656,162)
Net Cash used in Investing Activities	**(649,685,745)**	**(638,864,487)**
C. Cash Flows from Financing Activities:		
Increase/(Decrease) in Short Term Loan	269,799,077	302,869,881
Increase/(Decrease) in Long Term Loan	(6,216,003)	(7,205,395)
Devidend Paid	(1,716,621)	(15,096,666)
Net Cash Generated/(Used) from Financing Activities	**261,866,453**	**280,567,820**
Net Cash Inflow/(Outflow) from Total Activities (A+B+C)	**(11,614,271)**	**75,520,687**
Opening Cash & Cash Equivalents	**778,633,266**	**767,411,332**
Cash and Cash Equivalents at the End	**767,018,995**	**842,932,019**
Net Operating Cash Flows Per Share	**1.88**	**2.17**

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
For the period ended 31st December 2017

Particulars	Amount in Taka			
	July 2017 To December 2017	**July 2016 To December 2016**	**October 2017 To December 2017**	**October 2016 To December 2016**
Net Turnover	1,105,366,825	1,009,562,694	560,366,419	514,333,481
Cost of Goods Sold	(601,574,539)	(542,888,267)	(298,330,387)	(270,202,611)
Gross Profit	**503,792,286**	**466,674,427**	**262,036,032**	**244,130,870**
Operating Expenses	**(80,562,308)**	**(57,124,334)**	**(42,501,145)**	**(29,465,165)**
Administrative Expenses	(56,379,762)	(41,107,745)	(29,237,360)	(21,916,236)
Selling & Distribution Expenses	(24,182,546)	(16,016,589)	(13,263,785)	(7,548,929)
Profit from Operation	**423,229,978**	**409,550,093**	**219,534,887**	**214,665,705**
Finance Cost	(55,787,345)	(43,655,262)	(28,662,483)	(22,010,893)
Other Income	5,083,267	3,465,361	2,417,742	3,265,201
Net Profit before WPPF	**372,525,900**	**369,360,192**	**193,290,146**	**195,920,013**
Allocation for WPPF	(17,739,329)	(17,588,581)	(9,204,293)	(9,329,524)
Net Profit Before Tax	**354,786,571**	**351,771,611**	**184,085,853**	**186,590,489**
Income Tax Expenses	**(88,026,327)**	**(86,949,592)**	**(45,739,856)**	**(45,791,651)**
Provision for Current Tax	(74,662,114)	(86,723,322)	(36,845,146)	(45,159,492)
Provision for Deferred Tax	(13,364,213)	(226,270)	(8,894,711)	(632,159)
Net Profit After Tax	**266,760,244**	**264,822,019**	**138,345,997**	**140,798,838**
(Transferred to Statement of Changes in Equity)				
Other Comprehensive Income:				
Gain/(loss) on Marketable Securities (Unrealized)	-	22,947,300	-	22,592,925
Total Comprehensive Income	**266,760,244**	**287,769,319**	**138,345,997**	**163,391,763**
Earnings per Share (Restated)	**1.33**	**1.32**	**0.69**	**0.70**

STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
For the period ended 31st December 2017

Particulars	Share Capital	Share Premium	Retained Earnings	Tax Holiday Reserve	Revaluation Surplus	Gain/(Loss) on Marketable Securities (Unrealized)	Total Taka
Balance 1st July 2017	1,599,577,200	986,850,000	1,216,833,393	-	107,546,742	554,482	**3,911,361,817**
Stock Dividend	399,894,300		(399,894,300)				-
Revaluation Surplus Adjustment			333,801	-	(333,801)		-
Net Profit after Tax	-		266,760,244	-	-		**266,760,244**
Other Comprehensive Income			554,482			(554,482)	
Balance 31st December 2017	**1,999,471,500**	**986,850,000**	**1,084,587,620**	-	**107,212,941**	-	**4,178,122,061**

STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
For the period ended 31st December 2016

Particulars	Share Capital	Share Premium	Retained Earnings	Tax Holiday Reserve	Revaluation Surplus	Gain/(Loss) on Marketable Securities (Unrealized)	Total Taka
Balance 1st July 2016	1,230,444,000	986,850,000	906,129,184	186,749,543	108,267,661	90,718,873	**3,509,159,261**
Cash Dividend			(61,522,200)				**(61,522,200)**
Stock Dividend	369,133,200		(369,133,200)				
Revaluation Surplus Adjustment			360,460	-	(360,460)		-
Net Profit after Tax	-		264,822,019	-	-		**264,822,019**
Other Comprehensive Income						22,947,300	**22,947,300**
Balance 31st December 2016	**1,599,577,200**	**986,850,000**	**740,656,263**	**186,749,543**	**107,907,201**	**113,666,173**	**3,735,406,380**

Md. Zia Uddin
Chairman

S.M Saifur Rahman
Managing Director

Prodip Roy
Chief Financial Officer

Md. Mahbubur Rahman
Company Secretary

Note : The details of the published half yearly financial statement can be avaible in the web- site address : www.afchem.com of the company.