4 Col x 8 inch

Active Fine Chemicals Limited

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3rd QUARTER UN-AUDITED FINANCIAL STATEMENTS FOR THE PERIOD AS AT 31st MARCH, 2018

STATEMENT OF FINANCIAL POSITION (UNAUDITED)
As at 31st March 2018

ASSETS:	Amount (In Taka) 31st March 2018	30th June 2017
Non-Current Assets:		
Property, Plant and Equipments at Carrying Value	**3,483,035,958**	**2,759,877,217**
Intangible Assets:	**11,043,571**	**13,252,285**
Product Development Cost	11,043,571	13,252,285
Investment In Share	**282,500,000**	**293,366,000**
Current Assets:	**2,657,797,216**	**2,487,006,093**
Inventories	581,183,121	578,878,576
Advances, Deposits and Prepayments	342,090,998	293,582,503
Accounts Receivable	859,171,947	835,911,748
Cash and Cash Equivalents	875,351,150	778,633,266
TOTAL ASSETS	**6,434,376,745**	**5,553,501,595**
SHARE HOLDERS' EQUITY & LIABILITIES:		
Shareholders' Equity :	**4,312,864,774**	**3,911,361,817**
Share Capital	1,999,471,500	1,599,577,200
Share Premium	986,850,000	986,850,000
Retained Earnings	1,219,497,234	1,216,833,393
Revaluation Surplus	107,046,040	107,546,742
Gain on Marketable Securities (Unrealized)	-	554,482
Non-Current Liabilities:	**440,182,292**	**104,004,483**
Deferred Tax Liability	131,980,159	102,833,863
Long Term Loan-Secured	308,202,133	1,170,620
Current Liabilities:	**1,681,329,681**	**1,538,135,295**
Short Term Loan	971,762,577	808,865,576
Long Term Loan-Current portion	41,797,867	16,122,178
Provision for Current Tax	489,320,665	539,876,294
Liabilities for Expense & Services	81,611,287	89,589,020
Liabilities for Other Finance	96,837,285	83,682,227
TOTAL SHARE HOLDERS' EQUITY AND LIABILITIES	**6,434,376,745**	**5,553,501,595**
Net Assets Value (NAV) per share	**21.57**	**24.45**

STATEMENT OF CASH FLOWS (UN-AUDITED)
For the period ended 31st March 2018

Particulars	Amount (In Taka) July 2017 To March,2018	July 2016 To March,2017
A. Cash Flows from Operating Activities:		
Collection from Sales	1,664,883,788	1,486,433,206
Payment to Suppliers	(652,189,526)	(741,917,408)
Payment for Expenses	(317,167,509)	(129,929,269)
Payment for Advance, Deposit & Prepayment	(48,508,495)	(9,710,374)
Payment of WPPF	(11,795,000)	(7,906,460)
Other Income	5,278,847	5,597,581
Net Cash Generated from Operating Activities	**640,502,105**	**602,567,275**
B. Cash Flows from Investing Activities:		
Investment during the year	10,866,000	6,029,438
Purchase of Fixed Assets	(1,048,536,885)	(727,453,548)
Net Cash used in Investing Activities	**(1,037,670,885)**	**(721,424,110)**
C. Cash Flows from Financing Activities:		
Increase/(Decrease) in Short Term Loan	162,897,001	215,340,873
Increase/(Decrease) in Long Term Loan	332,707,202	(9,192,629)
Devidend Paid	(1,717,539)	(50,175,493)
Net Cash Generated/(Used) from Financing Activities	**493,886,664**	**155,972,751**
Net Cash Inflow/(Outflow) from Total Activities (A+B+C)	**96,717,884**	**37,115,916**
Opening Cash & Cash Equivalents	**778,633,266**	**767,411,332**
Cash and Cash Equivalents at the End	**875,351,150**	**804,527,248**
Net Operating Cash Flows Per Share	**3.20**	**3.01**

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
For the period ended 31st March 2018

Particulars	Amount in Taka July 2017 To March 2018	July 2016 To March 2017	January 2018 To March 2018	January 2017 To March 2017
Net Turnover	1,688,143,987	1,545,010,924	582,777,162	535,448,230
Cost of Goods Sold	(917,951,865)	(817,415,871)	(316,377,326)	(274,527,604)
Gross Profit	**770,192,122**	**727,595,053**	**266,399,836**	**260,920,626**
Operating Expenses	**(124,260,816)**	**(93,269,380)**	**(43,698,508)**	**(36,145,046)**
Administrative Expenses	(88,794,517)	(65,756,930)	(32,414,755)	(24,649,185)
Selling & Distribution Expenses	(35,466,299)	(27,512,450)	(11,283,753)	(11,495,861)
Profit from Operation	**645,931,306**	**634,325,673**	**222,701,328**	**224,775,580**
Finance Cost	(91,190,635)	(69,950,058)	(35,403,290)	(26,294,796)
Other Income	5,278,847	5,597,581	195,580	2,132,220
Net Profit before WPPF	**560,019,518**	**569,973,196**	**187,493,618**	**200,613,004**
Allocation for WPPF	(26,667,596)	(27,141,581)	(8,928,267)	(9,553,000)
Net Profit Before Tax	**533,351,922**	**542,831,615**	**178,565,351**	**191,060,004**
Income Tax Expenses	**(131,848,966)**	**(135,164,683)**	**(43,822,638)**	**(48,215,091)**
Provision for Current Tax	(102,702,669)	(122,540,499)	(28,040,555)	(35,817,177)
Provision for Deferred Tax	(29,146,296)	(12,624,184)	(15,782,083)	(12,397,914)
Net Profit After Tax	**401,502,957**	**407,666,931**	**134,742,714**	**142,844,914**
(Transferred to Statement of Changes in Equity)				
Other Comprehensive Income:				
Gain/(loss) on Marketable Securities (Unrealized)	-	(90,718,873)	-	(113,666,173)
Total Comprehensive Income	**401,502,957**	**316,948,058**	**134,742,714**	**29,178,741**
Earnings per Share (Restated)	**2.01**	**2.04**	**0.67**	**0.71**

STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FoFor the period ended 31st March 2018

Particulars	Share Capital	Share Premium	Retained Earnings	Tax Holiday Reserve	Revaluation Surplus	Gain/(Loss) on Marketable Securities (Unrealized)	Total Taka
Balance 1st July 2017	1,599,577,200	986,850,000	1,216,833,393	-	107,546,742	554,482	**3,911,361,817**
Stock Dividend	399,894,300		(399,894,300)				-
Revaluation Surplus Adjustment			500,702	-	(500,702)		-
Net Profit after Tax	-		401,502,957	-	-		**401,502,957**
Other Comprehensive Income			554,482			(554,482)	
Balance 31st March 2018	**1,999,471,500**	**986,850,000**	**1,219,497,234**	**-**	**107,046,040**	**-**	**4,312,864,774**

STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
For the period ended 31st March 2017

Particulars	Share Capital	Share Premium	Retained Earnings	Tax Holiday Reserve	Revaluation Surplus	Gain/(Loss) on Marketable Securities (Unrealized)	Total Taka
Balance 1st July 2016	1,230,444,000	986,850,000	906,129,184	186,749,543	108,267,661	90,718,873	**3,509,159,261**
Cash Dividend			(61,522,200)				**(61,522,200)**
Stock Dividend	369,133,200		(369,133,200)				
Revaluation Surplus Adjustment			540,690	-	(540,690)		-
Net Profit after Tax	-		407,666,931	-	-		**407,666,931**
Other Comprehensive Income						(90,718,873)	**(90,718,873)**
Balance 31st March 2017	**1,599,577,200**	**986,850,000**	**883,681,405**	**186,749,543**	**107,726,971**	**-**	**3,764,585,119**

Md. Zia Uddin
Chairman

S.M Saifur Rahman
Managing Director

Prodip Roy
Chief Financial Officer

Md. Mahbubur Rahman
Company Secretary

Note : The details of the published half yearly financial statement can be avaible in the web- site address : www.afchem.com of the company.