ACTIVE FINE CHEMICALS LIMITED

Navana Osman @ Link ,214/D,Gulshan -Tejgaon Link Road, Dhaka-1208
Phone : +88 02 8836830,8836843,8836875 Fax : +88 02 8836825
Web Site: www.afchem.com

1ST QUARTER UN-AUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED ON 30th SEPTEMBER 2018

Statement of Financial Position (Un-Audited)
As at 30th September 2018

Particulars	Amount in Taka	
	30th Sept. 2018	30th June 2018
ASSETS:		
Non-Current Assets:		
Property, Plant and Equipments at Carrying Value	**3,790,957,988**	**3,553,613,279**
Intangible Assets:	**9,571,095**	**10,307,333**
Product Development Cost	9,571,095	10,307,333
Investment	**274,424,926**	**266,199,000**
Current Assets:	**2,704,225,930**	**2,740,572,254**
Inventories	624,056,496	617,295,302
Advances, Deposits and Prepayments	374,460,592	372,831,498
Accounts Receivable	878,145,866	895,070,982
Cash and Cash Equivalents	827,562,977	855,374,473
TOTAL ASSETS	**6,779,179,939**	**6,570,691,867**
SHARE HOLDERS' EQUITY & LIABILITIES:		
Shareholders' Equity:	**4,886,266,030**	**4,736,723,738**
Share Capital	1,999,471,500	1,999,471,500
Share Premium	986,850,000	986,850,000
Retained Earnings	1,793,220,155	1,643,523,099
Revaluation Surplus	106,724,375	106,879,139
Non-Current Liabilities:	**372,901,913**	**372,901,913**
Deferred Tax Liability	64,699,780	64,699,780
Long Term Loan-Secured	308,202,133	308,202,133
Current Liabilities:	**1,520,011,996**	**1,461,066,216**
Short Term Loan	1,119,888,436	1,057,064,118
Long Term Loan-Current portion	31,078,342	41,101,448
Provision for Current Tax	241,052,045	241,052,045
Liabilities for Expense & Services	32,509,727	33,833,022
Liabilities for Other Finance	95,483,446	88,015,583
TOTAL SHARE HOLDERS' EQUITY AND LIABILITIES	**6,779,179,939**	**6,570,691,867**
Net Assets Value (NAV) per share	**24.44**	**23.69**

Statement of Changes in Equity (Un-Audited)
As at 30th September 2018

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Surplus	Gain/(Loss) on Marketable Securities (Unrealized)	Total Taka
Balance 1st July 2018	1,999,471,500	986,850,000	1,643,523,099	106,879,139	-	4,736,723,738
Revaluation Surplus Adjustment			154,764	(154,764)		-
Net Profit after Tax	-		149,542,292	-		149,542,292
Balance 30th Sept. 2018	**1,999,471,500**	**986,850,000**	**1,793,220,155**	**106,724,375**	**-**	**4,886,266,030**

Statement of Changes in Equity
As at 30th September 2017

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Surplus	Gain/(Loss) on Marketable Securities (Unrealized)	Total Taka
Balance 1st July 2017	1,599,577,200	986,850,000	1,216,833,393	107,546,742	554,482	3,911,361,817
Stock Dividend						
Revaluation Surplus Adjustment			166,901	(166,901)		-
Net Profit after Tax	-		128,414,248	-		128,414,248
Other Comprehensive Income			554,482		(554,482)	
Balance 30th Sept. 2017	**1,599,577,200**	**986,850,000**	**1,345,969,024**	**107,379,841**	**-**	**4,039,776,065**

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the period ended 30th September 2018

Particulars	Amount in Taka	
	July 2018 To Sept. 2018	July 2017 To Sept. 2017
Net Turnover	561,999,658	545,000,406
Cost of Goods Sold	(310,400,006)	(303,244,152)
Gross Profit	**251,599,652**	**241,756,254**
Operating Expenses	**(46,045,522)**	**(38,061,163)**
Administrative Expenses	(34,081,336)	(27,142,402)
Selling & Distribution Expenses	(11,964,186)	(10,918,761)
Profit from Operation	**205,554,130**	**203,695,090**
Finance Cost	(48,753,098)	(27,124,862)
Other Income	218,375	2,665,525
Net Profit before WPPF	**157,019,407**	**179,235,753**
Allocation for WPPF	(7,477,115)	(8,535,036)
Net Profit Before Tax	**149,542,292**	**170,700,717**
Income Tax Expenses	**-**	**(42,286,470)**
Provision for Current Tax	-	(37,816,968)
Provision for Deferred Tax	-	(4,469,502)
Net Profit After Tax (Transferred to Statement of Changes in Equity)	**149,542,292**	**128,414,248**
Other Comprehensive Income:		
Gain/(loss) on Marketable Securities (Unrealized)	-	-
Total Comprehensive Income	**149,542,292**	**128,414,248**
Earnings per Share (Restated)		
i. Normal Operation:	**0.75**	**0.85**
ii. Considering Tax Reversal Impact as per Govt. Gazette No. 26.00.0000.100.42.008.17-54 Dated 14.05.2018.	**0.75**	**0.64**

Statement of Cash Flows (Un-Audited)
For the year period 30th September 2018

Particulars	Amount (In Taka)	
	July 2018 To Sept. 2018	July 2017 To Sept. 2017
A. Cash Flows from Operating Activities:		
Collection from Sales	578,924,774	557,840,318
Payment to Suppliers	(204,755,838)	(226,201,637)
Payment for Expenses	(74,161,185)	(202,109,950)
Payment for Advance, Deposit & Prepayment	(1,629,094)	(17,265,700)
Payment of WPPF	-	(11,795,000)
Other Income	218,375	2,665,525
Net Cash Generated from Operating Activities	**298,597,032**	**103,133,556**
B. Cash Flows from Investing Activities:		
Investment during the year	(8,225,926)	10,866,000
Purchase of Fixed Assets	(370,974,561)	(244,166,419)
Net Cash used in Investing Activities	**(379,200,487)**	**(233,300,419)**
C. Cash Flows from Financing Activities:		
Increase/(Decrease) in Short Term Loan	62,824,317	62,717,263
Increase/(Decrease) in Long Term Loan	(10,023,105)	(4,045,200)
Devidend Paid	(9,253)	(1,049,955)
Net Cash Generated/(Used) from Financing Activities	**52,791,960**	**57,622,108**
Net Cash Inflow/(Outflow) from Total Activities (A+B+C)	**(27,811,496)**	**(72,544,754)**
Opening Cash & Cash Equivalents	**855,374,473**	**778,633,266**
Cash and Cash Equivalents at the End	**827,562,977**	**706,088,512**
Net Operating Cash Flows Per Share (Note-17)	**1.49**	**0.64**

sd/- Chairman | sd/- Managing Director | sd/- Director | sd/- Chief Financial Officer | sd/- Company Secretary

This Financial Statement is also available in the web site of the Company.The web address is www.afchem.com