4 Col x 8 inch

Active Fine Chemicals Limited

Navana Osman @ Link, 214/D, Gulshan-Tejgaon Link Road, Dhaka-1208.
Phone: 8836830, 8836843, 8836875 9531023. Fax: 088-02-8836825. Web:www.afchem.com

Half Yearly Un- Audited Financial Statements For the Period ended as at 31st December 2018

STATEMENT OF FINANCIAL POSITION (UNAUDITED)
As at 31st December 2018

Particulars	Amount in Taka	
	31st Dec. 2018	30th June 2018
ASSETS:		
Non-Current Assets:		
Property, Plant and Equipments at Carrying Value	**3,960,250,683**	**3,553,613,279**
Intangible Assets:	**8,834,857**	**10,307,333**
Product Development Cost	8,834,857	10,307,333
Investment	**325,511,396**	**266,199,000**
Current Assets:	**2,782,473,108**	**2,740,572,254**
Inventories	630,361,150	617,295,302
Advances, Deposits and Prepayments	399,503,685	372,831,498
Accounts Receivable	889,430,241	895,070,982
Cash and Cash Equivalents	863,178,032	855,374,473
TOTAL ASSETS	**7,077,070,044**	**6,570,691,867**
SHARE HOLDERS' EQUITY & LIABILITIES:		
Shareholders' Equity:	**5,093,205,310**	**4,736,723,738**
Share Capital	2,399,365,800	1,999,471,500
Share Premium	986,850,000	986,850,000
Retained Earnings	1,600,419,898	1,643,523,099
Revaluation Surplus	106,569,612	106,879,139
Non-Current Liabilities:	**372,901,913**	**372,901,913**
Deferred Tax Liability	64,699,780	64,699,780
Long Term Loan-Secured	308,202,133	308,202,133
Current Liabilities:	**1,610,962,821**	**1,461,066,216**
Short Term Loan	1,216,301,372	1,057,064,118
Long Term Loan-Current portion	13,926,990	41,101,448
Provision for Current Tax	241,052,045	241,052,045
Liabilities for Expense & Services	33,854,971	33,833,022
Liabilities for Other Finance	105,827,443	88,015,583
TOTAL SHARE HOLDERS' EQUITY AND LIABILITIES	**7,077,070,044**	**6,570,691,867**
Net Assets Value (NAV) per share	**21.23**	**23.69**

STATEMENT OF CASH FLOWS (UN-AUDITED)
For the period ended 31st December 2018

Particulars	Amount (In Taka)	
	July 2018 To Dec. 2018	July 2017 To Dec. 2017
A. Cash Flows from Operating Activities:		
Collection from Sales	1,179,772,030	1,092,919,083
Payment to Suppliers	(399,327,606)	(436,160,022)
Payment for Expenses	(139,407,643)	(255,856,410)
Payment for Advance, Deposit & Prepayment	(26,672,187)	(17,985,897)
Payment of WPPF	-	(11,795,000)
Other Income	2,361,279	5,083,267
Net Cash Generated from Operating Activities	**616,725,873**	**376,205,021**
B. Cash Flows from Investing Activities:		
Investment during the year	(59,312,396)	10,866,000
Purchase of Fixed Assets	(681,660,494)	(660,551,745)
Net Cash used in Investing Activities	**(740,972,890)**	**(649,685,745)**
C. Cash Flows from Financing Activities:		
Increase/(Decrease) in Short Term Loan	159,237,254	269,799,077
Increase/(Decrease) in Long Term Loan	(27,174,458)	(6,216,003)
Devidend Paid	(12,220)	(1,716,621)
Net Cash Generated/(Used) from Financing Activities	**132,050,576**	**261,866,453**
Net Cash Inflow/(Outflow) from Total Activities (A+B+C)	**7,803,559**	**(11,614,270)**
Opening Cash & Cash Equivalents	**855,374,473**	**778,633,266**
Cash and Cash Equivalents at the End	**863,178,032**	**767,018,996**
Net Operating Cash Flows Per Share	**2.57**	**1.88**

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
For the period ended 31st December 2018

Particulars	Amount in Taka			
	July 2018 To Dec. 2018	July 2017 To Dec. 2017	Oct. 2018 To Dec. 2018	Oct. 2017 To Dec. 2017
Net Turnover	1,174,131,289	1,105,366,825	612,131,631	560,366,419
Cost of Goods Sold	(620,519,434)	(601,574,539)	(310,119,428)	(298,330,387)
Gross Profit	**553,611,855**	**503,792,286**	**302,012,203**	**262,036,032**
Operating Expenses	**(87,110,345)**	**(80,562,308)**	**(41,064,823)**	**(42,501,145)**
Administrative Expenses	(63,034,796)	(56,379,762)	(28,953,460)	(29,237,360)
Selling & Distribution Expenses	(24,075,549)	(24,182,546)	(12,111,363)	(13,263,785)
Profit from Operation	**466,501,510**	**423,229,977**	**260,947,380**	**219,534,886**
Finance Cost	(94,557,139)	(55,787,345)	(45,804,041)	(28,662,483)
Other Income	2,361,279	5,083,267	2,142,904	2,417,742
Net Profit before WPPF	**374,305,650**	**372,525,899**	**217,286,244**	**193,290,145**
Allocation for WPPF	(17,824,079)	(17,739,329)	(10,346,964)	(9,204,293)
Net Profit Before Tax	**356,481,572**	**354,786,570**	**206,939,280**	**184,085,852**
Income Tax Expenses	**-**	**(88,026,327)**	**-**	**(45,739,857)**
Provision for Current Tax	-	(74,662,114)	-	(36,845,146)
Provision for Deferred Tax	-	(13,364,213)	-	(8,894,711)
Net Profit After Tax	**356,481,572**	**266,760,244**	**206,939,280**	**138,345,996**
(Transferred to Statement of Changes in Equity)	-	-	-	-
Other Comprehensive Income:				
Gain/(loss) on Marketable Securities (Unrealized)	-	-	-	-
Total Comprehensive Income	**356,481,572**	**266,760,244**	**206,939,280**	**138,345,996**
Earnings per Share (Restated)	**1.49**	**1.11**	**0.86**	**0.58**

STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
As at 31st December 2018

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Surplus	Gain/(Loss) on Marketable Securities (Unrealized)	Total Taka
Balance 1st July 2018	1,999,471,500	986,850,000	1,643,523,099	106,879,139	-	**4,736,723,738**
Stock Dividend	399,894,300		(399,894,300)			
Revaluation Surplus Adjustment			309,527	(309,527)		**-**
Net Profit after Tax	-		356,481,572	-		**356,481,572**
Other Comprehensive Income			-		-	
Balance 31st Dec. 2018	**2,399,365,800**	**986,850,000**	**1,600,419,898**	**106,569,612**	**-**	**5,093,205,310**

STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
As at 31st December 2017

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Surplus	Gain/(Loss) on Marketable Securities (Unrealized)	Total Taka
Balance 1st July 2017	1,599,577,200	986,850,000	1,216,833,393	107,546,742	554,482	**3,911,361,817**
Stock Dividend	399,894,300		(399,894,300)			
Revaluation Surplus Adjustment			333,801	(333,801)		**-**
Net Profit after Tax	-		266,760,244	-		**266,760,244**
Other Comprehensive Income			554,482		(554,482)	
Balance 31st Dec. 2017	**1,999,471,500**	**986,850,000**	**1,084,587,620**	**107,212,941**	**-**	**4,178,122,061**

Sd/-
Md. Zia Uddin
Chairman

Sd/-
S.M Saifur Rahman
Managing Director

Sd/-
Md. Afzal
Director

Sd/-
AKM Akramuzzaman
Chief Financial Officer

Sd/-
Md. Mahbubur Rahman
Company Secretary

Note : The details of the published half yearly financial statement can be avaible in the web- site address : www.afchem.com of the company.