Advent Pharma Ltd.

Statement of Financial Position (Un-audited)

As at December 31, 2018

Particulars	Notes	Amount in Taka	
		31-Dec-2018	30-Jun-2018
ASSETS			
NON-CURRENT ASSETS		**823,028,937**	**685,286,322**
Property, Plant & Equipment	4.00	579,954,365	590,552,956
Capital Work in Progress (Building Construction)	5.00	243,074,572	94,733,366
CURRENT ASSETS		**307,814,965**	**327,475,163**
Inventories	6.00	62,858,608	63,681,683
Trade and Other Receivable		72,750,246	52,017,501
Advances, Deposits and Pre-payments		33,613,847	25,382,166
Cash and Cash Equivalents	7.00	138,592,264	186,393,813
Total Assets		**1,130,843,902**	**1,012,761,485**
SHAREHOLDERS' EQUITY AND LIABILITIES			
SHAREHOLDERS' EQUITY		**949,323,145**	**873,950,804**
Share Capital	8.00	754,600,000	686,000,000
Retained Earnings	9.00	194,723,145	187,950,804
NON-CURRENT LIABILITIES		**67,337,156**	**66,713,929**
Long Term Borrowings - Net of Current Portion		20,218,574	23,454,748
Deferred Tax Liabilities	10.00	47,118,582	43,259,181
CURRENT LIABILITIES		**114,183,601**	**72,096,752**
Current Portion of Long Term Borrowings		7,912,963	7,912,963
Payable to IPO Applicants		129,355	424,390
Dividend Payable		13,720,000	-
Short Term Borrowings		13,500,000	20,182,773
Trade and other payables		6,684,482	4,323,753
Liabilities for expenses		4,801,003	4,031,820
Liability for contribution to WPPF		12,075,744	6,115,435
Provision for Current Tax		55,360,054	29,105,618
Total Liabilities		**181,520,757**	**138,810,681**
Total Shareholders' Equity and Liabilities		**1,130,843,902**	**1,012,761,485**
Net Asset Value (NAV) per Share		**12.58**	**12.74**

sd/-	sd/-	sd/-	sd/-	sd/-
Company Secretary	**Chief Financial Officer**	**Director**	**Managing Director**	**Chairman**

Dated: January 30, 2019
Place: Dhaka

SHARESTOCK

Advent Pharma Ltd.

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the Period from July 01, 2018 to December 31, 2018

	Particulars	Notes	Amount in Taka		Amount in Taka	
			July 01, 2018 to Dec. 31, 2018	July 01, 2017 to Dec. 31, 2017	Oct. 01, 2018 to Dec. 31, 2018	Oct. 01, 2017 to Dec. 31, 2017
A	Revenue		329,907,589	184,880,796	174,428,580	89,253,174
B	Cost of Sales	11.00	(173,182,697)	(103,220,836)	(91,967,642)	(49,824,808)
C	**Gross Profit**		**156,724,892**	**81,659,960**	**82,460,938**	**39,428,366**
	Operating Expenses		**(29,774,972)**	**(28,158,703)**	**(15,508,211)**	**(13,336,078)**
D	Administrative expenses	12.00	(12,738,832)	(11,706,896)	(6,736,799)	(5,506,464)
	Selling & Marketing Expenses	13.00	(17,036,140)	(16,451,807)	(8,771,412)	(7,829,614)
E	**Operating Profit**		**126,949,920**	**53,501,257**	**66,952,727**	**26,092,288**
	Non Operating Expenses		**(3,243,501)**	**(2,810,927)**	**(1,622,505)**	**(1,422,638)**
F	Financial Expenses		(3,243,501)	(2,810,927)	(1,622,505)	(1,422,638)
G	**Other Income**		**3,122,926**	**440,823**	**1,297,474**	**51,861**
H	**Loss on disposal on Fixed Assets**		**(1,662,857)**	-	-	-
I	**Profit Before W.P.P.F**		**125,166,488**	**51,131,153**	**66,627,696**	**24,721,511**
J	**Expenses for W.P.P.F**		**(5,960,309)**	**(2,434,817)**	**(3,172,747)**	**(1,177,215)**
K	**Profit Before Tax**		**119,206,179**	**48,696,336**	**63,454,949**	**23,544,296**
L	**Income Tax Expenses**		**(30,113,838)**	**(17,043,718)**	**(15,993,485)**	**(8,240,503)**
	Current Tax		(26,254,437)	(7,115,993)	(13,985,010)	(2,658,538)
	Deferred Tax	10.00	(3,859,401)	(9,927,725)	(2,008,475)	(5,581,965)
M	**Net Profit After Tax**		**89,092,341**	**31,652,618**	**47,461,464**	**15,303,794**
O	**Other Compresensive Income**		**-**	-	-	-
N	**Total Comprehensive income**		**89,092,341**	**31,652,618**	**47,461,464**	**15,303,794**
P	**Basic Earnings per Share (EPS)**		**1.18**	**0.57**	**0.63**	**0.28**
Q	**Weighted Average No. of Ordinary Shares outstanding**		**75,460,000**	**55,460,000**	**75,460,000**	**55,460,000**

sd/-	sd/-	sd/-	sd/-	sd/-
Company Secretary	**Chief Financial Officer**	**Director**	**Managing Director**	**Chairman**

Dated: January 30, 2019
Place: Dhaka

Advent Pharma Ltd.

Statement of Changes in Equity (Un-audited)
For the Period from July 01, 2018 to December 31, 2018

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on July 01, 2018	686,000,000	187,950,804	873,950,804
Net Profit for the period	-	89,092,341	89,092,341
Stock Dividend (2017-2018)	68,600,000	(68,600,000)	-
Cash Dividend (2017-2018)	-	(13,720,000)	(13,720,000)
Balance as on December 31, 2018	**754,600,000**	**194,723,145**	**949,323,145**

Advent Pharma Ltd.

Statement of Changes in Equity(Un-audited)
For the Period from July 01, 2017 to December 31, 2017

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on July 01, 2017	**486,000,000**	**119,272,077**	**605,272,077**
Net Profit for the period	-	31,652,618	31,652,618
Balance as on December 31, 2017	**486,000,000**	**150,924,695**	**636,924,695**

sd/-	sd/-	sd/-	sd/-	sd/-
Company Secretary	**Chief Financial Officer**	**Director**	**Managing Director**	**Chiarman**

Dated: January 30, 2019
Place: Dhaka

Advent Pharma Ltd.

Statement of Cash Flows (Un-audited)

For the Period from July 01, 2018 to December 31, 2018

Particulars	Amount in Taka	
	July 01, 2018 to Dec 31, 2018	July 01, 2017 to Dec 31, 2017
A. CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Receipts from Customers & Others	312,297,770	183,405,931
Cash Paid to Suppliers	(148,298,365)	(89,723,913)
Cash paid to Employees	(20,684,944)	(17,998,022)
Cash paid to Others	(18,471,406)	(18,781,195)
Tax Paid During This period	(1,122,898)	(546,164)
Net cash generated from operating activities	**123,720,157**	**56,356,637**
B. CASH FLOWS FROM INVESTING ACTIVITIES:		
Paid for Acquisition of Property, Plant & Equipment	(3,196,841)	(3,617,360)
Paid for Capital Work -in- Progress (construction)	(155,334,206)	(83,245,866)
Proceeds from disposal of Fixed Assets	250,767	-
Advance LC margin for Laboratory Equipment	(68,182)	-
Net cash used for investing activities	**(158,348,462)**	**(86,863,226)**
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Short Term Borrowings- Received/(Payment)	(6,682,773)	3,543,078
Long Term Borrowings-Received/(Payment)	(3,236,174)	(1,375,260)
Financial Expenses Paid	(2,959,262)	(2,708,027)
Refund to IPO Applicants	(295,035)	-
Net cash used for financing activities	**(13,173,244)**	**(540,209)**
D. Net Increase/(Decrease) in cash & cash equivalents (A+B+C)	**(47,801,549)**	**(31,046,798)**
E. Cash & Cash equivalents at the beginning of the period	**186,393,813**	**39,531,514**
F. Cash & cash equivalents at the end of the period (D+E)	**138,592,264**	**8,484,716**
G. Net Operating Cash Flows Per Share	**1.64**	**1.02**

sd/-	sd/-	sd/-	sd/-	sd/-
Company Secretary	**Chief Financial Officer**	**Director**	**Managing Director**	**Chiarman**

Dated: January 30, 2019
Place: Dhaka

AMARSTOCK

Advent Pharma Limited
Notes, comprising a summary of significant accounting policies and other explanatory information
as at and for the year ended 31 December-2018

1.00 Corporate History of the Reporting Entity

Advent Pharma Limited (The Company) was incorporated in Bangladesh as a Private Limited Company under the Companies Act, 1994 vide Registration No. C-65459(2951)/2007 dated 25th January, 2007. Subsequently the company was converted into Public Company Limited by share 07 May, 2016. The registered office of company and the factory is located at Plot # B50-54, BSCIC Industrial Estate, Dhamrai, Dhaka, Bangladesh.

2.00 Corporate Business

The Company is a Pharmaceutical company which is engaged in manufacturing, importing and marketing of animal health care drugs, nutritional supplements and feed additives for livestock like powder, bolus and liquid dosage forms. All products have duly been approved by Drug Administration Authority and Department of Live Stock respectively.

3.00 Basis of preparation of Financial Statements

The financial statements of the company have been prepared on going concern assumption under historical cost convention, on accrual basis and in accordance with the International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), the Companies Act, 1994, the Securities Excahnge Rules, 1987 and other laws and regulations applicable for the company.

		Amount in Taka	
		31-Dec-2018	**30-Jun-2018**
4.00	**Property, Plant and Equipment**		
	A. Cost		
	Opening Balance	**648,882,223**	**536,897,629**
	Add: Addition during the period	3,196,841	111,984,594
	Less: Disposal during the period	(2,190,000)	-
		649,889,064	**648,882,223**
	B. Accumulated Depreciation		
	Opening Balance	58,329,267	34,166,241
	Add: Depreciation charged during the period	11,881,808	24,163,026
	Less: Adjustment during the period	(276,376)	-
		69,934,699	58,329,267
	Written down Value (A-B)	**579,954,365**	**590,552,956**
	Details are shown in Annexure-A.		
5.00	**Capital Work In Progress (Building Construction)**		
	Opening Balance	94,733,366	59,334,748
	Addition during the period	148,341,206	142,426,491
	Transfer to Factory Building	-	(107,027,873)
	Closing Balance	**243,074,572**	**94,733,366**
6.00	**Inventories**	**62,858,608**	**63,681,683**
7.00	**Cash & Cash Equivalents**		
	Cash in hand (Note-7.01)	287,861	159,859
	Cash at bank (Note-7.02)	138,304,403	186,233,954
	Total	**138,592,264**	**186,393,813**
7.01	**Cash in Hand**		
	Head Office	269,182	132,043
	Depots	18,679	27,816
		287,861	**159,859**

Cash in hand has been certified by the management of the company.

			Amount in Taka	
			31-Dec-2018	30-Jun-2018
7.02	**Cash at Bank**		**138,304,403**	**186,233,954**
7.02.01	**Cash at Bank**			
	Bank Name			
	Islami Bank Bangladesh Ltd.	A/C No. # 283517	126,068	15,879
	Dutch Bangla Bank LTD	A/C No. # 129775	34,419	303,861
	Janata Bank Ltd	A/C No. # 10035785	89,500	58,282
	IFIC Bank Ltd.	A/C No. # 327-041	423,336	4,309,764
	IFIC Bank Ltd.	A/C No. # 327-001	1,711,343	2,209,841
	IFIC Bank Ltd.	A/C No. # 327-003	9,425	-
	Shahjalal Islami Bank Ltd.	A/C No. # 000-7339	89,132	90,512
	Midland Bank Ltd.	A/C No. # 000-6230	147,586	-
	BRAC Bank Ltd.	A/C No. # 150001	113,740	163,821,424
	BRAC Bank Ltd.	A/C No. # 150002	129,355	424,390
	Total		**2,873,903**	**171,233,954**
7.02.02	**Fixed Deposit Receipt (FDR)**			
	Name of Financial Institution			
	IFIC Bank Ltd.	FDR No.: 1299816	15,325,500	15,000,000
	IFIC Bank Ltd.	FDR No.: 1299962	10,000,000	-
	Islami Bank Bangladesh Ltd.	FDR No.: 1744975	10,000,000	-
	Midland Bank Ltd.	FDR No.: 0019761	40,000,000	-
	Phoenix Finance & Investments Ltd.	TDR No.: 23977/18	30,000,000	-
	Phoenix Finance & Investments Ltd.	TDR No.: 23978/18	10,000,000	-
	Phoenix Finance & Investments Ltd.	TDR No.: 23979/18	10,000,000	-
	Shahjalal Islami Bank Ltd.	FDR No.: 0379679	10,105,000	-
	Total		**135,430,500**	**15,000,000**
8.00	**Share Capital**			
	Authorized Capital :			
	100,000,000 ordinary shares of Tk. 10.00 each		**1,000,000,000**	**1,000,000,000**
	Issued, Subscribed & Paid-up Capital :			
	668,60,000 ordinary shares of Tk. 10.00 each		**754,600,000**	**686,000,000**
	754,60,000 ordinary shares of Tk. 10.00 each			

		Amount in Taka	
		31-Dec-2018	30-Jun-2018
9.00	**Retained Earnings**		
	Balance brought forward	187,950,804	119,272,077
	Add: Profit for the period	89,092,341	86,877,032
	Adjustment for IPO Expenses	-	(18,198,305)
	Stock Dividend	(68,600,000)	-
	Cash Dividend Payable	(13,720,000)	-
	Balance carried forward	**194,723,145**	**187,950,804**
10.00	**Deferred Tax Liabilities**		
	Opening Balance	43,259,181	39,792,149
	Add: Provision made during the period (Note-10.01)	3,859,401	3,467,032
	Closing Balance	**47,118,582**	**43,259,181**
10.01	**Deferred tax liabilities as at December 31, 2018 is arrived as follows :**		
	Written Down Value of PPE as per Accounting Base	579,954,365	590,552,956
	Adjustment of WPPF	(12,075,744)	(6,115,435)
	Written Down Value Considering WPPF	**567,878,621**	**584,437,520**
	Written Down Value as per Third Schedule	379,404,293	411,400,796
	Net Temporary Difference	**188,474,328**	**173,036,724**
	Income Tax Rate	25%	25%
	Deferred Tax Liability	**47,118,582**	**43,259,181**
	Openning Defered Tax Liability	43,259,181	39,792,149
	Deferred Tax Expenses	**3,859,401**	**3,467,032**

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11.00 Cost of Sales	Six Months Ended		2nd Quarter Ended	
	July 01, 2018 to Dec. 31, 2018	July 01, 2017 to Dec. 31, 2017	Oct 01, 2018 to Dec. 31, 2018	Oct 01, 2017 to Dec. 31, 2017
Raw Materials Consumed	148,934,670	83,268,334	78,931,396	40,191,001
Manufacturing Overhead (Note-11.01)	27,411,329	21,528,662	14,127,693	10,421,233
	176,345,999	**104,796,996**	**93,059,089**	**50,612,234**
Add: Opening Work in process	14,274,867	14,827,267	12,426,350	14,921,821
Less: Closing Work in process	(12,529,369)	(14,721,821)	(12,529,369)	(14,721,821)
Cost of Goods manufactured	**178,091,497**	**104,902,442**	**92,956,070**	**50,812,234**
Add: Opening stock of finished Goods	19,265,698	17,249,988	22,962,090	17,350,429
Cost of Goods Available for Sale	**197,357,195**	**122,152,430**	**115,918,160**	**68,162,663**
Less: Closing stock of finished Goods	(23,620,725)	(17,600,260)	(23,620,725)	(17,600,260)
Less: Sample Distribution	(553,773)	(1,331,334)	(329,793)	(737,595)
Cost of Sales	**173,182,697**	**103,220,836**	**91,967,642**	**49,824,808**

11.01 Manufacturing Overhead				
Wages and Salary	5,296,639	4,399,550	2,680,222	2,199,415
Festival Bonus	440,500	302,750	-	-
Overtime	1,152,810	711,715	647,360	310,315
Packaging Materials Consumed	4,128,399	1,837,752	2,376,858	780,574
Spare Parts Consumed	1,478,775	849,537	821,261	412,450
Repair & Maintenance	628,723	405,558	332,999	144,417
Electricity Bill	938,372	825,268	402,048	343,327
Disel & Fuel	597,848	344,302	353,548	129,594
Electric & Sanitary Goods	478,418	203,614	267,805	67,551
Fire Insurance Premium	50,523	50,523	25,263	25,263
Canteen Expenses	765,231	527,506	445,451	263,845
Laboratory Expenses	238,700	118,060	172,600	54,800
Cleaning & Washing	78,263	43,631	48,876	17,264
Internet bill	14,200	13,000	7,600	6,600
Mobile & Telephone bill	17,100	14,315	8,550	7,065
Uniform	91,635	61,186	28,925	16,286
Depreciation (Annexure-A)	11,015,193	10,820,395	5,508,327	5,642,467
Total	**27,411,329**	**21,528,662**	**14,127,693**	**10,421,233**

12.00 Administrative Expenses				
Salary & Allowance	5,887,800	5,420,668	2,992,650	2,715,190
Director Remuneration	600,000	480,000	300,000	270,000
Conveyance	97,101	118,803	58,886	60,630
Subcription, Gift & Donation	79,500	57,600	25,600	3,600
Festival Bonus	487,550	390,000	-	-
Office Rent including VAT	345,000	345,000	172,500	172,500
Board meeting attendence fees	225,000	150,000	125,000	100,000
Cleaning & Sanitation	77,192	44,539	39,271	15,131
Credit Rating Fee	50,000	-	50,000	-
Electricity Bill	50,707	46,855	18,058	18,167
Entertainment	378,959	229,847	210,440	75,326
Garage Rent	12,500	12,000	5,000	6,000
Initial Public Offering(IPO) Expenses	-	665,000	-	665,000
Legal, License & Renewal & Professional fee	351,631	284,907	88,941	116,500
R & D Expenses	456,150	761,578	230,500	201,258
Miscellaneous Expense	1,029,148	712,588	801,848	198,243
Newspaper & Magazine	3,861	3,278	2,013	1,914
Postage, Stamps & Courier	38,630	50,760	16,350	24,268
Printing & Stationery	480,795	347,067	314,057	141,510

Office Maintenance	114,772	180,675	61,572	69,055
Traning Allowance	54,000	74,680	24,000	9,680
Vehicle Repair & Maintenance	125,821	87,295	68,640	21,320
Fuel & Gas	377,147	213,737	200,215	95,942
Telephone & Mobile	60,438	80,905	27,689	40,479
Internet bill	44,700	20,400	23,000	10,200
Annual General Meeting Expenses	328,815	-	328,815	-
Audit Fees Includind VAT	115,000	-	115,000	-
Depreciation (Annexure-A)	866,615	928,714	436,754	474,551
Total	**12,738,832**	**11,706,896**	**6,736,799**	**5,506,464**

13.00 Selling & Marketing Expenses

Salary & Allowance	6,456,560	5,909,520	3,296,280	2,962,260
Travelling & Conveyance	2,751,174	2,942,960	1,489,375	1,406,962
Festival Bonus	528,785	440,250	-	-
Advertisement	251,655	320,900	138,400	120,600
Marketing Promotion	2,234,444	2,785,613	1,242,770	1,291,752
Distribution Cost	4,259,749	2,721,230	2,274,794	1,310,445
Sample Distribution	553,773	1,331,334	329,793	737,595
Total	**17,036,140**	**16,451,807**	**8,771,412**	**7,829,614**

14.00 Reconciliation of Net Profit with cash flows from Operating Activities:	**31-Dec-2018**	**31-Dec-2017**
Profit before Tax	**119,206,179**	**48,696,336**
Adjustment for:		
Depreciation on property, plant and equipment	11,881,808	11,749,109
Financial Expenses	3,243,501	2,810,927
Loss on disposal of Fixed Assets	1,662,857	-
	135,994,345	**63,256,372**
(Increase)/Decrease in Accounts Receivable	(20,732,745)	(1,915,688)
(Increase)/Decrease in Inventory	823,075	(5,005,310)
Less: Increase/(Decrease) in Trade and Other Payables	2,360,729	(173,747)
Add: Decrease/(Increase) in Advance, Deposit & Prepayments	(47,601)	(1,715,352)
Add: Increase in Liabilities for Expenses	484,943	21,709
Add: Increase in Liability for contribution to W.P.P.F	5,960,309	2,434,817
	124,843,055	**56,902,801**
Less: Income Tax Paid	(1,122,898)	(546,164)
Net cash generated from operating activities	**123,720,157**	**56,356,637**

15.00 Related parties Transaction:

As per IAS 24 Related Party Disclosures, Parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decision.

15.01 As per paragraph 17 of IAS 24 : Disclosure of key management personnel compensation.

(a) Short term employee benefits:

The amount of transaction for remuneration and board meeting fee during the period from 1st July 2018 to 31st December 2018 are as follows:

Name	Designation	Remunaration	Board meeting fee
A.K.M. Shafiqul Alam	Chairman	-	15,000
Wajhi Ahmed	Managing Director	250,000	25,000
Mohammad Jawaid Yahya	Ex Managing Director	350,000	10,000
Mahmood Ali	Nominee Director (Blue Agro Tech Ltd.)	-	15,000
Kazi Rina Alam	Director	-	25,000
Faria Binta Alam	Director	-	25,000
Md. Tazul Islam	Director	-	20,000
Mohammad Towhidul Islam	Nominee Director (HoripurFeed Ltd.)	-	25,000
Asif Iqbal Chowdhury	Nominee Director (Farmers Hope Ltd.)	-	25,000
Mohammed Salim	Independent Director	-	20,000
Shanzida Akhter Khanam	Independent Director	-	20,000

(b) Post employment benefits: Nil

(c)Other long term benefits: Nil

(d)Termination benefits: Nil

(e) Share-based payment: Nil

15.02 As per paragraph 18 of IAS 24 : Disclosure of related party transaction.

(a) The amount of transaction for remuneration and board meeting fee during the period from 1st July 2018 to 31st December 2018 are as follows:

Name	Designation	Remunaration	Board meeting fee
A.K.M. Shafiqul Alam	Chairman	-	15,000
Wajhi Ahmed	Managing Director	250,000	25,000
Mohammad Jawaid Yahya	Ex Managing Director	350,000	10,000
Mahmood Ali	Nominee Director (Blue Agro Tech Ltd.)	-	15,000
Kazi Rina Alam	Director	-	25,000
Faria Binta Alam	Director	-	25,000
Md. Tazul Islam	Director	-	20,000
Mohammad Towhidul Islam	Nominee Director (HoripurFeed Ltd.)	-	25,000
Asif Iqbal Chowdhury	Nominee Director (Farmers Hope Ltd.)	-	25,000
Mohammed Salim	Independent Director	-	20,000
Shanzida Akhter Khanam	Independent Director	-	20,000

b) The amount of outstanding balance: 100,000/-(Remunaration for the Month of December, 2018)

i) Their terms and conditions, including whether they are secured, and the nature of the consideration to be approved in settlement; There is no terms and conditions as payments made for the remunaration and board meeting fee.

ii) Details of any guarantees given or received: There is no guarantee given or received as payments made for the remunaration and board meeting fee.

c) Provisions for doubtful debts related to the amount of outstanding balances; there is no provision for doubtful debts related to the remunaration and board meeting fee.

d) The expenses recognised during the period in respect of bad or doubtful debts due from related parties: No expenses recognized during the period in respect of bad or doubtful debts due from related parties as payments made from for the remunaration and board meeting fee.

16.00 Significant Deviation

Our sales and net profit after tax have been increased during the period from July 01 2018 to 31st December 2018 compare to previous period from July 01 2017 to 31st December 2017. Hence earnings per share have been increased compared to previous period. Due to increase of sales and proportionate lower increase of accounts receivable, cash generated from operating activities has been increased during the current period compare to previous period, resultant Net Operating Cash Flow Per Share has been increased during the current period compare to previous period ended 31st December 2017.

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Advent Pharma Ltd.

Schedule of Property, Plant and Equipment

As at December 31, 2017

Annexure-A

(Amount in Taka)

Particulars	Cost				Depreciation					Written Down Value as on 31-Dec-2017
	Balance as on 01-Jul-2017	Addition during the Period	Disposal during the Period	Balance as on 31-Dec-2017	Rate of Dep.	Balance as on 01-Jul-2017	Charged during the Period	Adjustment during the Period	Balance as on 31-Dec-2017	
Land	3,783,816	-	-	3,783,816	0%	-	-	-	-	3,783,816
Land Development	9,454,530	-	-	9,454,530	2.5%	118,182	116,704	-	234,886	9,219,644
Factory Building	173,659,159	-	-	173,659,159	2.5%	8,257,262	1,903,827	-	10,161,089	163,498,070
Plant & Machinery	186,865,498	1,780,700	-	188,646,198	5%	14,813,081	4,330,989	-	19,144,070	169,502,128
Sub-Station	6,694,722	-	-	6,694,722	10%	1,223,618	273,555	-	1,497,173	5,197,549
Motor Vehicle	5,354,776	652,000	-	6,006,776	15%	1,405,113	328,825	-	1,733,938	4,272,838
Furniture & Fixture	6,364,520	33,050	-	6,397,570	10%	802,921	278,631	-	1,081,552	5,316,018
Solar Panel	2,004,740	-	-	2,004,740	10%	298,773	85,298	-	384,071	1,620,669
Generator	627,520	-	-	627,520	10%	229,147	19,919	-	249,066	378,454
Air Conditioner	3,710,620	52,500	-	3,763,120	5%	379,175	84,380	-	463,555	3,299,565
Office Equipment	5,260,558	199,110	-	5,459,668	10%	614,474	236,878	-	851,352	4,608,316
HVAC System	44,536,240	-		44,536,240	5%	2,041,244	1,062,375	-	3,103,619	41,432,621
Laboratory Equipment	50,055,020	900,000		50,955,020	5%	2,294,328	1,212,767	-	3,507,095	47,447,925
Product Development Equipment	19,992,440	-		19,992,440	5%	916,320	476,903	-	1,393,223	18,599,217
ETP	18,488,470	-	-	18,488,470	5%	770,353	442,953	-	1,213,306	17,275,164
Books & Journals	45,000	-	-	45,000	15%	2,250	3,206	-	5,456	39,544
Total	**536,897,629**	**3,617,360**	**-**	**540,514,989**		**34,166,241**	**10,857,210**	**-**	**45,023,451**	**495,491,538**
Balance as at June 30, 2017	**254,175,082**	**282,722,547**	**-**	**536,897,629**	**-**	**12,390,643**	**21,775,598**	**-**	**34,166,241**	**502,731,388**

Allocation of Depreciation:

Administrative cost	928,714
Factory cost	9,928,496
Total	**10,857,210**

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