



AFC Agro Biotech Limited

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UN - AUDIATED FINANCIAL RESULT FOR 3RD QUARTER 31 MARCH, 2017

STATEMENT OF FINANCIAL POSITION (UN-AUDITED) As at 31st March, 2017

ASSETS:	AMOUNT (TAKA)	
	31st March 2017	30th June 2016
Non-Current Assets:	1,012,655,596	835,709,292
Property, Plant & Equipment	994,774,377	817,486,394
Biological Assets	17,881,218	18,222,898
Investment (Fair Value)	36,600,000	31,573,839
Current Assets:	416,944,058	364,366,907
Advances, Deposits and Prepayments	59,449,923	32,361,538
Inventories	106,065,415	101,675,915
Accounts Receivable	135,560,451	115,669,983
Cash and Cash Equivalents	115,868,269	114,659,471
TOTAL ASSETS	1,466,199,653	1,231,650,038
SHARE HOLDERS' EQUITY & LIABILITIES:		
Shareholders' Equity :	1,256,149,487	1,061,294,922
Share Capital	759,000,000	632,500,000
Retained Earnings	203,439,167	181,174,347
Tax Holiday Reserve	293,710,320	247,546,877
Unrealised (Loss)/gain on Marketable Securities	-	73,698
Non Current Liabilities:	19,830,108	16,968,035
Deferred Tax Liability		
Current Liabilities:	190,220,059	153,387,081
Liabilities for Expense & Services	17,502,274	15,750,315
Provision for Current Tax	50,789,807	25,875,087
Other Liabilities	21,641,138	11,914,570
Short term Loans	92,723,441	92,267,035
IPO Share Application Money	7,563,399	7,580,074
TOTAL SHARE HOLDERS' EQUITY AND LIABILITIES	1,466,199,653	1,231,650,038
Net Assets Value per Share (NAVPS)	16.55	16.78

STATEMENT OF CASH FLOWS For the period ended 31st March, 2017

Particulars	Amount (In Taka)	
	July 2016 To March 2017	July 2015 To March 2016
A) Cash Flows from Operating Activities:		
Collection from Sales	734,363,128	611,165,130
Payment to Suppliers	(398,553,659)	(363,001,141)
Payment for Expenses	(35,695,183)	(28,986,656)
Other Income	2,872,015	1,414,229
Payment for WPPF	(1,405,000)	(6,905,000)
Advance Payment	(27,088,385)	(1,681,971)
Net Cash flow from Operating Activities	274,492,916	212,004,591
B) Cash Flows from Investing Activities:		
Purchase of Fixed Assets	(268,771,387)	(257,828,562)
Investment (Increase)/Decrease	(4,952,462)	(8,538,801)
Net Cash Used in Investing Activities	(273,723,849)	(266,367,363)
C) Cash Flows from Financing Activities:		
Short term Loan	456,406	2,348,457
IPO Share Application Money	(16,675)	(155,203)
Net Cash Flows Provided by Financial Activities	439,731	2,193,254
D) Net Cash inflow/ (Out Flow) (A+B+C)	1,208,798	(52,169,518)
E) Opening Cash & Cash Equivalents	114,659,471	129,505,091
F) Cash and Cash Equivalents at the end (D+E)	115,868,269	77,335,573
Net Operating Cash Flows Per Share	3.62	3.35

STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME (UN-AUDITED) For the period ended 31st March, 2017

Particulars	Amount in Taka			
	July 2016 To March 2017	July 2015 To March 2016	January To March 2017	January To March 2016
Net Turnover	754,253,596	648,623,446	261,741,448	257,111,988
Cost of Goods Sold	(474,380,305)	(392,337,984)	(165,177,860)	(155,346,481)
Gross Profit	279,873,291	256,285,462	96,563,588	101,765,507
Operating Expenses	(40,114,791)	(30,036,833)	(14,415,240)	(10,737,623)
Administrative Expenses	(28,973,097)	(23,393,198)	(10,192,910)	(8,570,335)
Selling & Distribution Expenses	(11,141,694)	(6,643,635)	(4,222,330)	(2,167,288)
Profit from Operation	239,758,499	226,248,629	82,148,347	91,027,884
Finance Cost	(8,941,286)	(9,775,837)	(2,943,837)	(3,215,554)
Other Income	2,945,713	1,414,229	2,247,979	1,173,513
Profit Before WPPF	233,762,926	217,887,021	81,452,489	88,985,843
Provision for WPPF	(11,131,568)	(10,375,572)	(3,878,690)	(4,237,421)
Profit before Tax	222,631,357	207,511,449	77,573,798	84,748,421
Income Tax Expenses:	(27,776,793)	(32,131,401)	(9,640,526)	(22,148,529)
Provision for Current Tax	(24,914,720)	(15,934,582)	(7,857,856)	(10,237,526)
Provision for Deferred Tax	(2,862,073)	(16,196,819)	(1,782,670)	(11,911,003)
Net Profit After Tax	194,854,565	175,380,048	67,933,273	62,599,892
Other Comprehensive Income				
Unrealised (Loss)/gain on Marketable Securities	-	875,166	-	(324,519)
Total Comprehensive Income	194,854,565	176,255,214	67,933,273	62,275,373
Earnings per Share (Restated):	2.57	2.31	0.90	0.82

STATEMENT OF CHANGES IN EQUITY For the period ended 31st March, 2017

Particulars	Share Capital	Retained Earnings	Tax Holiday Reserve	Un-Realised Gain/(Loss) on MKT Security	Total Taka
Balance 1st July 2016	632,500,000	181,174,347	247,546,877	73,698	1,061,294,922
Bonus Share	126,500,000	(126,500,000)	-	-	-
Net Profit for the year	-	194,854,565	-	-	194,854,565
Tax Holiday Reserve	-	(46,163,443)	46,163,443	-	-
Other Comprehensive Income	-	73,698	-	(73,698)	-
Balance 31st March, 2017	759,000,000	203,439,167	293,710,320	-	1,256,149,487

STATEMENT OF CHANGES IN EQUITY For the period ended 31st March, 2016

Particulars	Share Capital	Retained Earnings	Tax Holiday Reserve	Un-Realised Gain/(Loss) on MKT Security	Total Taka
Balance 1st July 2015	632,500,000	66,882,389	137,510,380	(1,420,529)	835,472,240
Net Profit for the year	-	175,380,048	-	-	175,380,048
Tax Holiday Reserve	-	(43,294,558)	43,294,558	-	-
Other Comprehensive Income	-	-	-	875,166	875,166
Balance 31st March, 2016	632,500,000	198,967,878	180,804,938	(545,363)	1,011,727,454

Sd/-
Md. Afzal
Managing Director

Sd/-
Md. Zia Uddin
Director

Sd/-
Prodip Roy
Chief Financial Officer

Sd/-
Md. Mahbubur Rahman
Company Secretary

Note : The details of the published half yearly financial statement can be available in the web- site address : www.afchem.com of the company.