



AFC Agro Biotech Limited

Navana Osman@ Link, 214/D, Tejgaon - Gulshan Link Road, Tejgaon, Dhaka - 1208

Phone : 886830,8836843,8836875 Fax : 088-02-8836825

Web: www.afcagrobiotech.com

1ST QUARTER UN-AUDITED FINANCIAL STATEMENTS FOR THE PERIOD AS AT 30TH SEPTEMBER, 2017

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30th September, 2017

ASSETS:	AMOUNT (TAKA)	
	30th September 2017	30th June 2017
Non-Current Assets:	1,173,282,365	1,089,801,660
Property, Plant & Equipment	1,155,626,085	1,072,034,335
Biological Assets	17,656,280	17,767,325
Investment	36,600,000	43,820,000
Current Assets:	417,775,278	419,250,384
Advances, Deposits and Prepayments	47,988,139	42,039,310
Inventories	104,124,999	105,953,602
Accounts Receivable	120,440,159	118,546,818
Cash and Cash Equivalents	145,221,981	152,710,654
TOTAL ASSETS	1,627,657,643	1,552,872,044

SHARE HOLDERS' EQUITY & LIABILITIES:

Shareholders' Equity :	1,390,459,253	1,325,704,095
Share Capital	759,000,000	759,000,000
Retained Earnings	305,570,725	256,475,292
Tax Holiday Reserve	325,888,528	310,347,290
Unrealised (Loss)/gain on Marketable Securities	-	(118,487)
Non Current Liabilities:	22,925,805	22,798,895
Deferred Tax Liability	22,925,805	22,798,895
Current Liabilities:	214,272,585	204,369,054
Liabilities for Expense & Services	21,080,289	20,632,991
Provision for Current Tax	64,053,420	57,817,096
Other Liabilities	29,328,576	25,628,281
Short term Loans	92,440,290	92,895,676
IPO Share Application Money	7,370,011	7,375,011
TOTAL SHARE HOLDERS' EQUITY AND LIABILITIES	1,627,657,643	1,552,872,044
Net Assets Value per Share (NAVPS)	18.32	17.47

STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For the period ended 30th September, 2017

Particulars	Share Capital	Retained Earnings	Tax Holiday Reserve	Un-Realised Gain/(Loss) on MKT Security	Total Taka
Balance 1st July 2017	759,000,000	256,475,292	310,347,290	(118,487)	1,325,704,095
Net Profit for the period	-	64,755,158	-	-	64,755,158
Tax Holiday Reserve	-	(15,541,238)	15,541,238	-	-
Other Comprehensive Income	-	(118,487)	-	118,487	-
Balance 30th September, 2017	759,000,000	305,570,725	325,888,528	-	1,390,459,253

STATEMENT OF CHANGES IN EQUITY

For the period ended 30th September, 2016

Particulars	Share Capital	Retained Earnings	Tax Holiday Reserve	Un-Realised Gain/(Loss) on MKT Security	Total Taka
Balance 1st July 2016	632,500,000	181,174,347	247,546,877	-	1,061,221,224
Net Profit for the period	-	62,613,747	-	-	62,613,747
Tax Holiday Reserve	-	(29,826,229)	29,826,229	-	-
Other Comprehensive Income	-	-	-	-	-
Balance 30th September, 2016	632,500,000	213,961,866	277,373,106	-	1,123,834,971

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

For the period ended 30th September, 2017

Particulars	Amount in Taka	
	July To Sept. 2017	July To Sept. 2016
Net Turnover	255,144,689	242,183,848
Cost of Goods Sold	(160,594,019)	(152,494,341)
Gross Profit	94,550,670	89,689,507
Operating Expenses	(13,799,986)	(12,117,119)
Administrative Expenses	(10,353,287)	(9,122,761)
Selling & Distribution Expenses	(3,446,699)	(2,994,358)
Profit from Operation	80,750,684	77,572,388
Finance Cost	(3,044,494)	(3,006,817)
Other Income	-	554,298
Profit Before WPPF	77,706,190	75,119,869
Provision for WPPF	(3,700,295)	(3,577,137)
Profit before Tax	74,005,894	71,542,732
Income Tax Expenses:	(9,250,736)	(8,928,984)
Provision for Current Tax	(9,123,826)	(8,624,783)
Provision for Deferred Tax	(126,910)	(304,201)
Net Profit After Tax	64,755,158	62,613,747
Other Comprehensive Income	-	-
Unrealised (Loss)/gain on Marketable Securities	-	-
Total Comprehensive Income	64,755,158	62,613,747
Earnings per Share (Restated):	0.85	0.82
Restated Earnings per Share (EPS) considering 20% Stock Dividend	0.71	0.69

STATEMENT OF CASH FLOWS (UNAUDITED)

For the period ended 30th September, 2017

Particulars	Amount (In Taka)	
	July To Sept. 2017	July To Sept. 2016
A) Cash Flows from Operating Activities:		
Collection from Sales	253,251,348	249,232,723
Payment to Suppliers	(124,862,825)	(114,069,850)
Payment for Expenses	(14,059,203)	(10,965,149)
Other Income	-	480,600
Advance Payment	(5,948,829)	(10,219,558)
Net Cash flow from Operating Activities	108,380,491	114,458,766
B) Cash Flows from Investing Activities:		
Purchase of Fixed Assets	(122,628,778)	(131,792,159)
Investment (Increase)/Decrease	7,220,000	6,573,839
Net Cash Used in Investing Activities	(115,408,778)	(125,218,320)
C) Cash Flows from Financing Activities:		
Short term Loan	(455,386)	6,877
IPO Share Application Money	(5,000)	(4,640)
Net Cash Flows Provided by Financial Activities	(460,386)	2,237
D) Net Cash inflow/ (Out Flow) (A+B+C)	(7,488,673)	(10,757,317)
E) Opening Cash & Cash Equivalents	152,710,654	114,659,471
F) Cash and Cash Equivalents at the end (D+E)	145,221,981	103,902,154
Net Operating Cash Flows Per Share	1.43	1.51

Sd/-

Md. Afzal
Managing Director

Sd/-

Md. Zia Uddin
Director

Sd/-

Prodip Roy
Chief Financial Officer

Sd/-

Md. Mahbubur Rahman
Company Secretary