



AFC Agro Biotech Limited

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Half Yearly Un-Audited Financial Statements for the Period ended as at 31st December 2017

STATEMENT OF FINANCIAL POSITION (UNAUDITED)			
As at 31st December, 2017			
ASSETS:	AMOUNT (TAKA)		
	31st December 2017	30th June 2017	
Non-Current Assets:	1,211,324,566	1,089,801,660	
Property, Plant & Equipment	1,193,779,331	1,072,034,335	
Biological Assets	17,545,234	17,767,325	
Investment	36,600,000	43,820,000	
Current Assets:	456,525,882	419,250,384	
Advances, Deposits and Prepayments	50,228,028	42,039,310	
Inventories	107,150,823	105,953,602	
Accounts Receivable	167,773,885	118,546,818	
Cash and Cash Equivalents	131,373,147	152,710,654	
TOTAL ASSETS	1,704,450,448	1,552,872,044	
SHARE HOLDERS' EQUITY & LIABILITIES:			
Shareholders' Equity :	1,456,822,505	1,325,704,095	
Share Capital	910,800,000	759,000,000	
Retained Earnings	204,212,666	256,475,292	
Tax Holiday Reserve	341,809,839	310,347,290	
Unrealised (Loss)/gain on Marketable Securities	-	(118,487)	
Non Current Liabilities:			
Deferred Tax Liability	24,592,755	22,798,895	
Current Liabilities:	223,035,188	204,369,054	
Liabilities for Expense & Services	22,516,263	20,652,991	
Provision for Current Tax	71,399,398	57,817,096	
Other Liabilities	26,464,385	25,628,281	
Short term Loans	95,290,131	92,895,676	
IPO Share Application Money	7,365,011	7,375,011	
TOTAL SHARE HOLDERS' EQUITY AND LIABILITIES	1,704,450,448	1,552,872,044	
Net Assets Value per Share (NAVPS)	15.99	17.47	

STATEMENT OF CASH FLOWS (UNAUDITED)			
For the period ended 31st December, 2017			
Particulars	Amount (In Taka)		
	July 2017 To December, 2017	July 2016 To December, 2016	
A) Cash Flows from Operating Activities:			
Collection from Sales	464,669,878	483,554,665	
Payment to Suppliers	(253,861,950)	(263,011,488)	
Payment for Expenses	(25,030,237)	(23,130,968)	
Other Income	63,433	624,036	
Payment for WPPF	(6,658,000)	(1,405,000)	
Advance Payment	(8,188,718)	(17,727,009)	
Net Cash flow from Operating Activities	170,994,406	178,904,236	
B) Cash Flows from Investing Activities:			
Purchase of Fixed Assets	(201,936,368)	(170,012,428)	
Investment (Increase)/Decrease	7,220,000	1,790,951	
Net Cash Used in Investing Activities	(194,716,368)	(168,221,477)	
C) Cash Flows from Financing Activities:			
Short term Loan	2,394,455	512,569	
IPO Share Application Money	(10,000)	(21,057)	
Net Cash Flows Provided by Financial Activities	2,384,455	491,512	
D) Net Cash inflow/ (Out Flow) (A+B+C)	(21,337,507)	11,174,271	
E) Opening Cash & Cash Equivalents	152,710,654	114,659,471	
F) Cash and Cash Equivalents at the end (D+E)	131,373,147	125,833,742	
Net Operating Cash Flows Per Share	1.88	1.96	

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)				
For the period ended 31st December, 2017				
Particulars	Amount in Taka			
	July 2017 To December, 2017	July 2016 To December, 2016	October 2017 To December, 2017	October 2016 To December, 2016
Net Turnover	513,896,945	492,512,148	258,752,256	250,328,300
Cost of Goods Sold	(322,896,102)	(309,202,446)	(162,302,083)	(156,708,105)
Gross Profit	191,000,843	183,309,702	96,450,173	93,620,195
Operating Expenses	(27,808,762)	(25,699,551)	(14,008,776)	(13,582,432)
Administrative Expenses	(20,547,846)	(18,780,187)	(10,194,539)	(9,657,426)
Selling & Distribution Expenses	(7,260,916)	(6,919,364)	(3,814,217)	(3,925,006)
Profit from Operation	163,192,081	157,610,151	82,441,397	80,037,763
Finance Cost	(5,879,335)	(5,997,449)	(2,834,841)	(2,990,632)
Other Income	63,433	697,734	63,433	143,436
Profit Before WPPF	157,376,179	152,310,436	79,669,989	77,190,567
Provision for WPPF	(7,494,104)	(7,252,878)	(3,793,809)	(3,675,741)
Profit before Tax	149,882,074	145,057,558	75,876,180	73,514,826
Income Tax Expenses:	(18,763,664)	(18,136,267)	(9,512,928)	(9,207,282)
Provision for Current Tax	(16,969,804)	(17,056,864)	(7,845,978)	(8,432,080)
Provision for Deferred Tax	(1,793,860)	(1,079,403)	(1,666,950)	(775,202)
Net Profit After Tax	131,118,410	126,921,290	66,363,251	64,307,543
Other Comprehensive Income				
Unrealised (Loss)/gain on Marketable Securities	-	119,113	-	119,113
Total Comprehensive Income	131,118,410	127,040,403	66,363,251	64,426,656
Earnings per Share (Restated):	1.44	1.39	0.73	0.71

STATEMENT OF CHANGES IN EQUITY (UNAUDITED)					
For the period ended 31st December, 2017					
Particulars	Share Capital	Retained Earnings	Tax Holiday Reserve	Un-Realised Gain/(Loss) on MKT Security	Total
Balance 1st July 2017	759,000,000	256,475,292	310,347,290	(118,487)	1,325,704,095
Stock Dividend (2016-17)	151,800,000	(151,800,000)	-	-	-
Net Profit for the year	-	131,118,410	-	-	131,118,410
Tax Holiday Reserve	-	(31,462,549)	31,462,549	-	-
Other Comprehensive Income	-	(118,487)	-	118,487	-
Balance 31st December, 2017	910,800,000	204,212,666	341,809,839	-	1,456,822,505

STATEMENT OF CHANGES IN EQUITY					
For the period ended 31st December, 2016					
Particulars	Share Capital	Retained Earnings	Tax Holiday Reserve	Un-Realised Gain/(Loss) on MKT Security	Total
Balance 1st July 2016	632,500,000	181,174,347	247,546,877	-	1,061,221,224
Stock Dividend (2015-16)	126,500,000	(126,500,000)	-	-	-
Net Profit for the year	-	126,921,290	-	-	126,921,290
Tax Holiday Reserve	-	(30,322,540)	30,322,540	-	-
Other Comprehensive Income	-	-	-	119,113	119,113
Balance 31st December, 2016	759,000,000	151,273,097	277,869,417	119,113	1,188,261,627

Sd/-
Md. Afzal
Managing Director

Sd/-
Md. Zia Uddin
Director

Sd/-
Prodip Roy
Chief Financial Officer

Sd/-
Md. Mahbubur Rahman
Company Secretary

Note : The details of the published half yearly financial statement can be available in the web- site adress : www.afcagrobiotech.com of the company.