



AFC AGRO BIOTECH LIMITED

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1ST QUARTER UN-AUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED ON 30TH SEPTEMBER 2018

STATEMENT OF FINANCIAL POSITION (UN-AUDITED) As at 30th September 2018

Particulars	AMOUNT (BDT)	
	30-Sep-18	30-Jun-18
ASSETS:		
Non-Current Assets:	1,424,394,196	1,311,747,579
Property, Plant & Equipment	1,407,179,324	1,294,424,437
Biological Assets	17,214,872	17,323,142
Investment (Fair Value)	72,440,000	72,600,000
Current Assets:	515,273,903	542,431,157
Advances, Deposits and Prepayments	45,124,062	43,451,699
Inventories	117,686,158	119,381,813
Accounts Receivable	238,763,440	294,866,018
Cash and Cash Equivalents	113,700,243	84,731,627
TOTAL ASSETS	2,012,108,099	1,926,778,736
SHARE HOLDERS' EQUITY & LIABILITIES:		
Shareholders' Equity :	1,759,549,070	1,682,597,994
Share Capital	910,800,000	910,800,000
Retained Earnings	601,202,193	524,251,117
Tax Holiday Reserve	247,546,877	247,546,877
Non Current Liabilities:	16,968,035	16,968,035
Deferred Tax Liability	16,968,035	16,968,035
Current Liabilities:	235,590,994	227,212,707
Liabilities for Expense & Services	22,399,383	22,121,734
Provision for Current Tax	22,353,171	22,353,171
Other Liabilities	36,529,052	32,681,498
Short term Loans	146,944,377	142,691,294
IPO Share Application Money	7,365,011	7,365,011
TOTAL SHARE HOLDERS' EQUITY AND LIABILITIES	2,012,108,099	1,926,778,736
Net Assets Value per Share (NAVPS)	19.32	18.47

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) For the period ended September 30, 2018

Particulars	Share Capital	Retained Earnings	Tax Holiday Reserve	Un-Realised Gain/(Loss) on MKT Security	Total
Balance 1st July 2018	910,800,000	524,251,117	247,546,877	-	1,682,597,994
Net Profit for the period		76,951,077	-		76,951,077
Balance 30 September 2018	910,800,000	601,202,194	247,546,877	-	1,759,549,071

STATEMENT OF CHANGES IN EQUITY For the period ended September 30, 2017

Particulars	Share Capital	Retained Earnings	Tax Holiday Reserve	Un-Realised Gain/(Loss) on MKT Security	Total
Balance 1st July 2017	759,000,000	256,475,292	310,347,290	(118,487)	1,325,704,095
Net Profit for the period		64,755,158	-		64,755,158
Tax Holiday Reserve		(15,541,238)	15,541,238		-
Other Comprehensive Income		(118,487)		118,487	-
Balance 30 September 2017	759,000,000	305,570,725	325,888,528	-	1,390,459,253

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED) For the period ended 30th September 2018

Particulars	Amount (BDT)	
	July 2018 To Sept. 2018	July 2017 To Sept. 2017
Net Turnover	264,569,400	255,144,689
Cost of Goods Sold	(163,827,150)	(160,594,019)
Gross Profit	100,742,250	94,550,670
Operating Expenses	(15,550,536)	(13,799,986)
Administrative Expenses	(11,888,919)	(10,353,287)
Selling & Distribution Expenses	(3,661,617)	(3,446,699)
Profit from Operation	85,191,713	80,750,684
Finance Cost	(4,393,083)	(3,044,494)
Profit Before WPPF	80,798,630	77,706,190
Provision for WPPF	(3,847,554)	(3,700,296)
Profit before Tax	76,951,077	74,005,894
Income Tax Expenses:	-	(9,250,736)
Provision for Current Tax	-	(9,123,826)
Provision for Deferred Tax	-	(126,910)
Net Profit After Tax	76,951,077	64,755,158
Other Comprehensive Income	-	-
Unrealised (Loss)/gain on Marketable Securities	-	-
Total Comprehensive Income	76,951,077	64,755,158
Earnings per Share (Restated):		
i. Normal Operation:	0.84	0.81
ii. Considering Tax Reversal Impact as per Govt. Gazette No. 26.00.000.100.42.008.17-54 Dated.14-05-2018.	0.84	0.71

STATEMENT OF CASH FLOWS (UN-AUDITED) For the period ended 30th September 2018

Particulars	Amount (BDT)	
	July 2018 To Sept. 2018	July 2017 To Sept. 2017
A) Cash Flows from Operating Activities:		
Collection from Sales	320,671,978	253,251,348
Payment to Suppliers	(118,387,717)	(124,862,825)
Payment for Expenses	(12,183,409)	(14,059,203)
Advance Payment	(1,672,363)	(5,948,829)
Net Cash flow from Operating Activities	188,428,489	108,380,491
B) Cash Flows from Investing Activities:		
Purchase of Fixed Assets	(163,872,957)	(122,628,778)
Investment (Increase)/Decrease	160,000	7,220,000
Net Cash Used in Investing Activities	(163,712,957)	(115,408,778)
C) Cash Flows from Financing Activities:		
Short term Loan	4,253,083	(455,386)
IPO Share Application Money	-	(5,000)
Net Cash Flows Provided by Financial Activities	4,253,083	(460,386)
D) Net Cash inflow/ (Out Flow) (A+B+C)	28,968,615	(7,488,673)
E) Opening Cash & Cash Equivalents	84,731,627	152,710,654
F) Cash and Cash Equivalents at the end (D+E)	113,700,243	145,221,981
Net Operating Cash Flows Per Share	2.07	1.43

sd/-
Chairman

sd/-
Managing Director

sd/-
Director

sd/-
Chief Financial Officer

sd/-
Company Secretary

This Financial Statement is also available in the web site of the Company. The web address is www.afcagrobiotech.com