AGNI SYSTEMS LIMITED

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FIRST QUARTER UN-AUDITED FINANCIAL STATEMENTS ENDED 30 SEPTEMBER 2016

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 30 SEPTEMBER 2016

Particulars	30 September 2016 Taka	30 June 2016 Taka
Assets		
Non-Current Assets:		
Property Plant and Equipment	598,343,099	599,943,724
Investment in Associates	20,025,000	20,025,000
Intangible Assets	37,033,117	37,999,759
Total Non-Current Assets	**655,401,216**	**657,968,483**
Current Assets:		
Inventories	24,778,443	25,453,732
Trade & Other Receivables	235,328,589	215,328,589
Investment in Shares	10,933,043	11,155,223
Advance, Deposits & Prepayments	225,058,362	224,745,762
Cash and Cash Equivalents	86,126,848	54,434,360
Total Current Assets	**582,225,285**	**531,117,666**
Total Assets	**1,237,626,501**	**1,189,086,149**
Equity and Liabilities		
Capital and Reserves:		
Share Capital	626,767,680	626,767,680
Share Premium	232,568,500	232,568,500
Retained Earnings	110,383,055	93,263,312
Total Equity	**969,719,235**	**952,599,492**
Non-Current Liabilities:		
Long Term Borrowings	79,386,403	96,088,046
Deferred Tax	9,349,452	9,727,302
Total Non-Current Liabilities	**88,735,855**	**105,815,348**
Current Liabilities:		
Current Portion of Long Term Borrowings	19,518,000	23,919,234
Liabilities for Services	102,713,698	38,175,404
Other Liabilities	8,527,367	7,391,625
Provision for expense and other Liabilities	3,139,859	18,912,659
Provision for Income Tax	45,272,487	42,272,487
Total Current Liabilities	**179,171,411**	**130,671,309**
Total Liabilities	**267,907,266**	**236,486,657**
Total Equity and Liabilities	**1,237,626,501**	**1,189,086,149**

Sd/-
Director

Sd/-
Company Secretary

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016

Particulars	Share Capital	Share Premium	Retained Earnings	Total
Balance as at 01 July 2016	626,767,680	232,568,500	93,263,312	952,599,492
Net profit after tax of 30-09-2016	-	-	17,119,743	17,119,743
Balance as at 30 September 2016	626,767,680	232,568,500	110,383,055	969,719,235

Amount in Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Total
Balance as at 01 July 2015	569,788,800	232,568,500	82,857,526	885,214,826
Net profit after tax of 30-09-2015	-	-	14,760,503	14,760,503
Balance as at 30 September 2015	569,788,800	232,568,500	97,618,029	899,975,329

Sd/-
Director

Sd/-
Company Secretary

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016

Particulars	30 September 2016 Taka	30 September 2015 Taka
Revenue	84,790,936	83,769,594
Direct Expenses	(37,446,906)	(41,062,022)
Gross Profit	**47,344,029**	**42,707,572**
Operating Expenses		
Administrative & General Expenses	(22,967,492)	(21,801,136)
Profit from Operation	**24,376,538**	**20,906,436**
Financial Expenses	(3,425,370)	(4,148,976)
Investment Income/(Loss)	(222,180)	218,568
Non-Operating Income	-	1,147,500
Profit before Provision	**20,728,988**	**18,123,528**
Provision for contribution to WPPF	987,095	863,025
Profit before Tax	**19,741,893**	**17,260,503**
Income Tax Expenses		
Current Tax	(3,000,000)	(2,500,000)
Deferred Tax (income)/expense	377,850	-
	(2,622,150)	**(2,500,000)**
Net Profit After Tax	**17,119,743**	**14,760,503**
Other comprehensive income	-	-
Total comprehensive income	**17,119,743**	**14,760,503**
Earnings per Share (EPS)	**0.27**	**0.26**
Restated Earnings per Share (Considering bonus share)	-	**0.24**

Sd/-
Director

Sd/-
Company Secretary

STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016

Particulars	30 September 2016 Taka	30 September 2015 Taka
A. Cash Flow from Operating Activities		
Collection from Customers	126,007,394	276,358,357
Payment for Expenses & Others	(63,540,594)	(271,417,504)
Cash Generated from Operations	**62,466,800**	**4,940,853**
Income Tax Paid	-	(200,000)
Net Cash from Operating Activities	**62,466,800**	**4,740,853**
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment	(10,334,699)	(14,547,852)
Investment in Listed Securities	-	-
Advance, Deposits & Prepayments	(312,600)	(63,533)
Dividend Received	-	22,566
Interest Received	-	1,147,500
Net Cash used in Investing Activities	**(10,647,299)**	**(13,441,319)**
C. Cash Flow from Financing Activities		
Payments against Long Term Borrowings	(16,701,643)	8,108,290
Financial Expenses	(3,425,370)	(4,148,976)
Net Cash used in Financing Activities	**(20,127,013)**	**3,959,314**
Net Increase/(Decrease) in Cash and Cash Equivalents	**31,692,488**	**(4,741,151)**
Cash and Cash Equivalents at Opening	54,434,360	82,727,483
Cash and Cash Equivalents at Closing	**86,126,848**	**77,986,332**
Net Operating Cash Flow per Share	**1.00**	**0.08**

Sd/-
Director

Sd/-
Company Secretary

"The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is **http://www.agni.com**"