AGNI SYSTEMS LIMITED

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HALF YEARLY UN-AUDITED FINANCIAL STATEMENTS ENDED 31 DECEMBER 2016

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 31 DECEMBER 2016

Particulars	31 December 2016 Taka	30 June 2016 Taka
Assets		
Non-Current Assets:		
Property Plant and Equipment	592,181,771	599,943,724
Investment in Associates	20,025,000	20,025,000
Intangible Assets	36,199,779	37,999,759
Total Non-Current Assets	**648,406,550**	**657,968,483**
Current Assets:		
Inventories	28,091,325	25,453,732
Trade & Other Receivables	233,328,589	215,328,589
Investment in Shares	11,673,413	11,155,223
Advance, Deposits & Prepayments	227,897,861	224,745,762
Cash and Cash Equivalents	72,327,295	54,434,360
Total Current Assets	**573,318,483**	**531,117,666**
Total Assets	**1,221,725,033**	**1,189,086,149**
Equity and Liabilities		
Capital and Reserves:		
Share Capital	626,767,680	626,767,680
Share Premium	232,568,500	232,568,500
Retained Earnings	125,294,510	93,263,312
Total Equity	**984,630,690**	**952,599,492**
Non-Current Liabilities:		
Long Term Borrowings	97,735,116	96,088,046
Deferred Tax	9,300,272	9,727,302
Total Non-Current Liabilities	**107,035,388**	**105,815,348**
Current Liabilities:		
Current Portion of Long Term Borrowings	20,115,000	23,919,234
Liabilities for Services	49,011,242	38,175,404
Other Liabilities	8,520,367	7,391,625
Provision for expense and other Liabilities	3,139,859	18,912,559
Provision for Income Tax	49,272,487	42,272,487
Total Current Liabilities	**130,058,955**	**130,671,309**
Total Liabilities	**237,094,343**	**236,486,657**
Total Equity and Liabilities	**1,221,725,032**	**1,189,086,149**

Sd/-
Director

Sd/-
Company Secretary

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEARLY ENDED 31 DECEMBER 2016

Amount in Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Total
Balance as at 01 July 2016	626,767,680	232,568,500	93,263,312	952,599,492
Net profit after tax of 31-12-2016	-	-	32,031,198	32,031,198
Balance as at 31 December 2016	**626,767,680**	**232,568,500**	**125,294,510**	**984,630,690**

Amount in Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Total
Balance as at 01 July 2015	517,989,820	232,568,500	82,857,526	833,415,846
Net profit after tax of 31-12-2015	-	-	25,206,536	25,206,536
Balance as at 31 December 2015	**517,989,820**	**232,568,500**	**108,064,062**	**858,622,382**

Sd/-
Director

Sd/-
Company Secretary

STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEARLY ENDED 31 DECEMBER 2016

Particulars	01 July 2016 to 31 December 2016 Taka	01 July 2015 to 31 December 2016 Taka	1st October to 31 December 2016 Taka	1st October to 31 December 2015 Taka
Revenue	175,636,963	157,929,428	90,846,027	74,159,834
Direct Expenses	(89,054,673)	(72,025,667)	(51,607,767)	(30,963,645)
Gross Profit	**86,582,290**	**85,903,761**	**39,238,260**	**43,196,189**
Operating Expenses				
Administrative & General Expenses	(41,943,919)	(51,430,835)	(18,976,427)	(29,629,699)
Profit from Operation	**44,638,371**	**34,472,926**	**20,261,833**	**13,566,490**
Financial Expenses	(4,738,370)	(5,613,971)	(1,313,000)	(1,464,995)
Investment Income/(Loss)	518,190	546,153	740,370	(327,585)
Non-Operating Income	116,185	2,362,500	116,185	1,215,000
Profit before Provision	**40,534,376**	**31,767,608**	**19,805,388**	**13,644,080**
Provision for contribution to WPPF	1,930,208	1,561,073	943,113	698,048
Profit before Tax	**38,604,168**	**30,206,535**	**18,862,275**	**12,946,032**
Income Tax Expenses				
Current Tax	(7,000,000)	(5,000,000)	(4,000,000)	2,500,000
Deferred Tax (income)/expense	427,030	-	49,180	
	(6,572,970)	**(5,000,000)**	**(3,950,820)**	**2,500,000**
Net Profit After Tax	**32,031,198**	**25,206,535**	**14,911,455**	**10,446,032**
Other comprehensive income	-	-		
Total comprehesive income	**32,031,198**	**25,206,535**	**14,911,455**	**10,446,032**
Earnings per Share (EPS)	**0.51**	**0.44**	**0.24**	**0.18**
Restated Earnings per Share		**0.40**		**0.17**

Sd/-
Director

Sd/-
Company Secretary

STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEARLY ENDED 31 DECEMBER 2016

Particulars	01 July 2016 to 31 December 2016 Taka	01 July 2015 to December 2015 Taka
A. Cash Flow from Operating Activities		
Collection from Customers	274,694,734	402,626,431
Payment for Expenses & Others	(239,639,886)	(429,943,580)
Cash Generated from Operations	**35,054,848**	**(27,317,149)**
Income Tax Paid	-	-
Net Cash from Operating Activities	**35,054,848**	**(27,317,149)**
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment	(11,034,699)	3,704,495
Investment in Listed Securities	-	-
Advance, Deposits & Prepayments	(3,152,099)	(2,216,849)
Dividend Received	-	-
Interest Received	116,185	2,362,500
Net Cash used in Investing Activities	**(14,070,613)**	**3,850,146**
C. Cash Flow from Financing Activities		
Payments against Long Term Borrowings	1,647,070	2,783,485
Financial Expenses	(4,738,370)	(5,613,971)
Net Cash used in Financing Activities	**(3,091,300)**	**(2,830,486)**
Net Increase/(Decrease) in Cash and Cash Equivalents	**17,892,934**	**(26,297,489)**
Cash and Cash Equivalents at Opening	54,434,360	82,727,483
Cash and Cash Equivalents at Closing	**72,327,295**	**56,429,994**
Net Operating Cash Flow per Share	**0.56**	**(0.48)**

Sd/-
Director

Sd/-
Company Secretary

"The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is **http://www.agni.com**"

NARROWING THE DIGITAL DIVIDE

INVESTOR

Size : 10 Inch 5 Colum