AGNI SYSTEMS LIMITED

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THIRD QUARTER UN-AUDITED FINANCIAL STATEMENTS ENDED 31 MARCH 2017

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 31 MARCH 2017

Particulars	31 March 2017 Taka	30 June 2016 Taka
Assets		
Non-Current Assets:		
Property Plant and Equipment	586,883,445	599,943,724
Investment in Associates	20,025,000	20,025,000
Intangible Assets	35,299,301	37,999,759
Total Non-Current Assets	**642,207,746**	**657,968,483**
Current Assets:		
Inventories	25,509,325	25,453,732
Trade & Other Receivables	230,328,589	215,328,589
Investment in Shares	11,839,593	11,155,223
Advance, Deposits & Prepayments	225,373,519	224,745,762
Cash and Cash Equivalents	75,640,212	54,434,360
Total Current Assets	**568,691,237**	**531,117,666**
Total Assets	**1,210,898,983**	**1,189,086,149**
Equity and Liabilities		
Capital and Reserves:		
Share Capital	658,106,064	626,767,680
Share Premium	232,568,500	232,568,500
Retained Earnings	80,423,076	93,263,312
Total Equity	**971,097,640**	**952,599,492**
Non-Current Liabilities:		
Long Term Borrowings	88,075,363	96,088,046
Deferred Tax	9,370,272	9,727,302
Total Non-Current Liabilities	**97,445,635**	**105,815,348**
Current Liabilities:		
Current Portion of Long Term Borrowings	20,216,579	23,919,234
Liabilities for Services	54,868,033	38,175,404
Other Liabilities	8,520,367	7,391,625
Provision for expense and other Liabilities	7,478,243	18,912,559
Provision for Income Tax	51,272,487	42,272,487
Total Current Liabilities	**142,355,709**	**130,671,309**
Total Liabilities	**239,801,344**	**236,486,657**
Total Equity and Liabilities	**1,210,898,983**	**1,189,086,149**

Sd/-
Director

Sd/-
Company Secretary

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 31 MARCH 2017

Amount in Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Total
Balance as at 01 July 2016	626,767,680	232,568,500	93,263,312	952,599,492
Bonus Share Issue @ 5%	31,338,384	-	(31,338,384)	-
Cash Dividend @5%	-	-	(31,338,384)	(31,338,384)
Net profit after tax of 31-03-2017	-	-	49,836,532	49,836,532
Balance as at 31 March 2017	**658,106,064**	**232,568,500**	**80,423,076**	**971,097,640**

For the third quarter ended 31 March 2016

Amount in Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Total
Balance as at 01 July 2015	569,788,800	232,568,500	82,857,526	885,214,826
Bonus Share Issue	56,978,880	-	(56,978,880)	-
Net profit after tax of 31-03-2016	-	-	41,351,392	41,351,392
Balance as at 31 March 2016	**626,767,680**	**232,568,500**	**67,230,038**	**926,566,218**

Sd/-
Director

Sd/-
Company Secretary

STATEMENT OF PROFIT & LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 31 MARCH 2017

Particulars	01 July 2016 to 31 March 2017 Taka	01 July 2015 to 31 March 2016 Taka	1st January to 31 March 2017 Taka	1st January to 31 March 2016 Taka
Revenue	250,556,765	241,769,142	74,919,802	83,839,714
Direct Expenses	(127,999,091)	(107,747,917)	(38,944,418)	(35,722,250)
Gross Profit	**122,557,673**	**134,021,225**	**35,975,383**	**48,117,464**
Operating Expenses				
Administrative & General Expenses	(56,810,131)	(81,303,025)	(14,866,212)	(29,872,190)
Profit from Operation	**65,747,542**	**52,718,200**	**21,109,171**	**18,245,274**
Financial Expenses	(5,199,620)	(7,057,748)	(461,250)	(1,443,777)
Investment Income/(Loss)	684,370	601,234	166,180	(55,081)
Non-Operating Income	171,185	3,550,240	55,000	1,187,740
Profit before Provision	**61,403,477**	**49,811,926**	**20,869,101**	**18,044,318**
Provision for contribution to WPPF	2,923,975	2,460,535	993,767	**899,462**
Profit before Tax	**58,479,502**	**47,351,391**	**19,875,334**	**17,144,856**
Income Tax Expenses				
Current Tax	(9,000,000)	(6,000,000)	(2,000,000)	1,000,000
Deferred Tax (income)/expense	357,030	-	-70,000	-
Total income tax expenses	**(8,642,970)**	**(6,000,000)**	**(2,070,000)**	**1,000,000**
Net Profit After Tax	**49,836,532**	**41,351,391**	**17,805,334**	**16,144,857**
Other comprehensive income	**-**	**-**	**-**	**-**
Total comprehesive income	**49,836,532**	**41,351,391**	**17,805,334**	**16,144,857**
Basic Earnings per Share (BEPS)	**0.76**	**0.66**	**0.27**	**0.26**
Restated Earnings per Share (Considering bonus share)		**0.63**		**0.25**

Sd/-
Director

Sd/-
Company Secretary

STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 31 MARCH 2017

Particulars	01 July 2016 to 31 March 2017	01 July 2015 to 31 March 2016
A. Cash Flow from Operating Activities		
Collection from Customers	408,919,975	594,333,879
Payment for Expenses & Others	(360,007,894)	(587,286,645)
Cash Generated from Operations	**48,912,081**	**7,047,234**
Income Tax Paid	-	-
Net Cash from Operating Activities	**48,912,081**	**7,047,234**
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment	(10,334,699)	(6,404,715)
Advance, Deposits & Prepayments	(627,757)	81,501
Interest Received	171,185	3,550,240
Net Cash used in Investing Activities	**(10,791,271)**	**(2,772,974)**
C. Cash Flow from Financing Activities		
Payments against Long Term Borrowings	(11,715,338)	2,783,485
Financial Expenses	(5,199,620)	(7,057,748)
Net Cash used in Financing Activities	**(16,914,958)**	**(4,274,263)**
Net Increase/(Decrease) in Cash and Cash Equivalen	**21,205,852**	**(4)**
Cash and Cash Equivalents at Opening	54,434,360	82,727,483
Cash and Cash Equivalents at Closing	**75,640,212**	**82,727,479**
Net Operating Cash Flow per Share	**0.74**	**0.11**
Restated net operating cash flow per share (Considering bonus shar		**0.11**

Sd/-
Director

Sd/-
Company Secretary

"The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is **http://www.agni.com**"