AGNI SYSTEMS LIMITED

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FIRST QUARTER UN-AUDITED FINANCIAL STATEMENTS ENDED 30 SEPTEMBER 2017

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 30 SEPTEMBER 2017

Particulars	30 September 2017 Taka	30 June 2017 Taka
Assets		
Non-Current Assets:		
Property Plant and Equipment	576,487,852	583,277,289
Investment in Associates	20,025,000	20,025,000
Intangible Assets	33,512,774	34,399,807
Total Non-Current Assets	**630,025,626**	**637,702,096**
Current Assets:		
Inventories	22,873,072	23,093,576
Trade & Other Receivables	265,347,923	268,247,922
Investment in Shares	2,159,316	2,072,136
Advance, Deposits & Prepayments	244,194,120	244,385,064
Cash and Cash Equivalents	47,520,130	38,049,446
Total Current Assets	**582,094,560**	**575,848,144**
Total Assets	**1,212,120,186**	**1,213,550,240**
Equity and Liabilities		
Capital and Reserves:		
Share Capital	658,106,060	658,106,060
Share Premium	232,568,500	232,568,500
Retained Earnings	118,359,685	100,995,445
Total Equity	**1,009,034,245**	**991,670,005**
Non-Current Liabilities:		
Long Term Borrowings	54,127,058	66,065,721
Deferred Tax	8,817,531	8,904,721
Total Non-Current Liabilities	**62,944,589**	**74,970,442**
Current Liabilities:		
Current Portion of Long Term Borrowings	18,616,040	18,484,271
Liabilities for Services	46,135,342	38,215,074
Other Liabilities	8,915,908	15,112,040
Provision for expense and other Liabilities	12,419,698	24,044,043
Provision for Income Tax	54,054,364	51,054,364
Total Current Liabilities	**140,141,352**	**146,909,792**
Total Liabilities	**203,085,941**	**221,880,234**
Total Equity and Liabilities	**1,212,120,186**	**1,213,550,240**

Sd/-
Director

Sd/-
Company Secretary

STATEMENT OF CHANGES IN EQUITY
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2017

Amount in Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Total
Balance as at 01 July 2017	658,106,060	232,568,500	100,995,445	991,670,005
Net profit after tax of 30-09-2017	-	-	17,364,240	17,364,240
Balance as at 30 September 2017	**658,106,060**	**232,568,500**	**118,359,685**	**1,009,034,245**

Amount in Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Total
Balance as at 01 July 2016	626,767,680	232,568,500	93,263,312	952,599,492
Net profit after tax of 30-09-2016	-	-	17,119,743	17,119,743
Balance as at 30 September 2016	**626,767,680**	**232,568,500**	**110,383,055**	**969,719,235**

Sd/-
Director

Sd/-
Company Secretary

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2017

Particulars	30 September 2017 Taka	30 September 2016 Taka
Revenue	130,828,155	84,790,936
Direct Expenses	(87,169,767)	(37,446,906)
Gross Profit	**43,658,388**	**47,344,029**
Operating Expenses		
Administrative & General Expenses	(19,823,991)	(22,967,492)
Profit from Operation	**23,834,397**	**24,376,538**
Financial Expenses	(2,667,854)	(3,425,370)
Investment Income/(Loss)	87,180	(222,180)
Non-Operating Income	37,180	-
Profit before Provision	**21,290,903**	**20,728,988**
Provision for contribution to WPPF	1,013,853	987,095
Profit before Tax	**20,277,050**	**19,741,893**
Income Tax Expenses		
Current Tax	(3,000,000)	(3,000,000)
Deferred Tax (income)/expense	87,190	377,850
	(2,912,810)	**(2,622,150)**
Net Profit After Tax	**17,364,240**	**17,119,743**
Other comprehensive income	-	-
Total comprehesive income	**17,364,240**	**17,119,743**
Earnings per Share (EPS)	**0.26**	**0.27**
Restated Earnings per Share (Considering bonus share)	-	**0.26**
Diluted Earning per Share (Considering bonus share)	**0.26**	

Sd/-
Director

Sd/-
Company Secretary

STATEMENT OF CASH FLOWS
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2017

Particulars	30 September 17 Taka	30 September 16 Taka
A. Cash Flow from Operating Activities		
Collection from Customers	141,820,142	126,007,394
Payment for Expenses & Others	(115,905,847)	(63,540,594)
Cash Generated from Operations	**25,914,295**	**62,466,800**
Income Tax Paid	(950,500)	-
Net Cash from Operating Activities	**24,963,795**	**62,466,800**
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment	(5,044)	(10,334,699)
Advance, Deposits & Prepayments	(1,050,499)	(312,600)
Dividend Received	-	-
Interest Received	37,180	-
Net Cash used in Investing Activities	**(1,018,363)**	**(10,647,299)**
C. Cash Flow from Financing Activities		
Payments against Long Term Borrowings	(11,806,894)	(16,701,643)
Financial Expenses	(2,667,854)	(3,425,370)
Net Cash used in Financing Activities	**(14,474,748)**	**(20,127,013)**
Net Increase/(Decrease) in Cash and Cash Equivalents	**9,470,684**	**31,692,488**
Cash and Cash Equivalents at Opening	38,049,446	54,434,360
Cash and Cash Equivalents at Closing	**47,520,130**	**86,126,848**
Net Operating Cash Flow per Share	**0.38**	**1.00**

Sd/-
Director

Sd/-
Company Secretary

"The details of the published first quarterly financial statements can be available in the web-site of the company. The address of the web-site is **http://www.agni.com**"