AGNI SYSTEMS LIMITED

Navana Tower, 11th Floor, Suite-A, 45, Gulshan Avenue, Gulshan 1 Dhaka-1212, Bangladesh
Phone :9851913, Fax :58811902, E-mail : info@agni.com, Web : http://www.agni.com

HALF YEARLY UN-AUDITED FINANCIAL STATEMENTS ENDED 31 DECEMBER 2017

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 31 DECEMBER 2017

Particulars	31 December 2017 Taka	30 June 2017 Taka
Assets		
Non-Current Assets:		
Property Plant and Equipment	570,855,264	583,277,289
Investment in Associates	20,025,000	20,025,000
Intangible Assets	32,626,097	34,399,807
Total Non-Current Assets	**623,506,361**	**637,702,096**
Current Assets:		
Inventories	22,277,368	23,093,576
Trade & Other Receivables	271,495,255	268,247,922
Investment in Shares	2,171,697	2,072,136
Advance, Deposits & Prepayments	242,755,503	244,385,064
Cash and Cash Equivalents	83,477,087	38,049,446
Total Current Assets	**622,176,909**	**575,848,144**
Total Assets	**1,245,683,270**	**1,213,550,240**
Equity and Liabilities		
Capital and Reserves:		
Share Capital	658,106,060	658,106,060
Share Premium	232,568,500	232,568,500
Retained Earnings	137,750,596	100,995,445
Total Equity	**1,028,425,156**	**991,670,005**
Non-Current Liabilities:		
Long Term Borrowings	35,049,550	66,065,721
Deferred Tax	8,813,166	8,904,721
Total Non-Current Liabilities	**43,862,716**	**74,970,442**
Current Liabilities:		
Current Portion of Long Term Borrowings	27,380,940	18,484,271
Liabilities for Services	69,268,186	38,215,074
Other Liabilities	6,272,211	15,112,040
Provision for expense and other Liabilities	12,419,698	24,044,043
Provision for Income Tax	58,054,364	51,054,364
Total Current Liabilities	**173,395,399**	**146,909,793**
Total Liabilities	**217,258,114**	**221,880,235**
Total Equity and Liabilities	**1,245,683,270**	**1,213,550,240**
Net Assets value per share	**15.63**	**15.07**

Sd/-
Director

Sd/-
Company Secretary

STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEARLY ENDED 31 DECEMBER 2017

Amount in Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Total
Balance as at 01 July 2017	658,106,060	232,568,500	100,995,445	991,670,005
Net profit after tax of 31-12-2017	-	-	36,755,151	36,755,151
Balance as at 31 December 2017	**658,106,060**	**232,568,500**	**137,750,596**	**1,028,425,156**

Amount in Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Total
Balance as at 01 July 2016	626,767,680	232,568,500	93,263,312	952,599,492
Net profit after tax of 31-12-2016	-	-	32,031,198	32,031,198
Balance as at 31 December 2016	**626,767,680**	**232,568,500**	**125,294,510**	**984,630,690**

Sd/-
Director

Sd/-
Company Secretary

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEARLY ENDED 31 DECEMBER 2017

Particulars	1st July 2017 to '31 December 2017 Taka	1st July 2016 to '31 December 2016 Taka	1st October 2017 to 31 December 2017	1st October 2016 to 31 December 2016
Revenue	251,920,079	175,636,963	121,091,924	90,846,027
Direct Expenses	(153,129,751)	(89,054,673)	(65,959,984)	(51,607,767)
Gross Profit	**98,790,328**	**86,582,290**	**55,131,940**	**39,238,260**
Operating Expenses				
Administrative & General Expenses	(48,765,491)	(41,943,919)	(28,941,500)	(18,976,427)
Profit from Operation	**50,024,837**	**44,638,371**	**26,190,440**	**20,261,833**
Financial Expenses	(4,323,503)	(4,738,370)	(1,655,649)	(1,313,000)
Investment Income/(Loss)	99,561	518,190	12,381	740,370
Non-Operating Income	45,880	116,185	8,700	116,185
Profit before Provision	**45,846,775**	**40,534,376**	**24,555,872**	**19,805,388**
Provision for contribution to WPPF	2,183,180	1,930,208	1,169,327	**943,113**
Profit before Tax	**43,663,596**	**38,604,168**	**23,386,546**	**18,862,275**
Income Tax Expenses				
Current Tax	(7,000,000)	(7,000,000)	(4,000,000)	(4,000,000)
Deferred Tax (income)/expense	91,555	427,030	4,365	49,180
	(6,908,445)	**(6,572,970)**	**(3,995,635)**	**(3,950,820)**
Net Profit After Tax	**36,755,151**	**32,031,198**	**19,390,911**	**14,911,455**
Other comprehensive income	-	-		
Total comprehesive income	**36,755,151**	**32,031,198**	**19,390,911**	**14,911,455**
Basic earnings per Share (EPS)	**0.56**	**0.51**	**0.30**	**0.24**
Restated Basic EPS (Considering bonus share)		**0.49**		
Diluted earnings per share	**0.56**			

Sd/-
Director

Sd/-
Company Secretary

STATEMENT OF CASH FLOWS
FOR THE HALF YEARLY ENDED 31 DECEMBER 2017

Particulars	31 December 17 Taka	31 December 16 Taka
A. Cash Flow from Operating Activities		
Collection from Customers	270,317,604	274,694,734
Payment for Expenses & Others	(199,379,575)	(239,639,886)
Cash Generated from Operations	**70,938,029**	**35,054,848**
Income Tax Paid	-	-
Net Cash from Operating Activities	**70,938,029**	**35,054,848**
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment	(1,166,844)	(11,034,699)
Investment in Listed Securities	52,123	-
Advance, Deposits & Prepayments	2,001,457	(3,152,099)
Dividend Received	-	-
Interest Received	45,880	116,185
Net Cash used in Investing Activities	**932,616**	**(14,070,613)**
C. Cash Flow from Financing Activities		
Payments against Long Term Borrowings	(22,119,502)	1,647,070
Financial Expenses	(4,323,503)	(4,738,370)
Net Cash used in Financing Activities	**(26,443,005)**	**(3,091,300)**
	45,427,640	**17,892,935**
Cash and Cash Equivalents at Opening	38,049,446	54,434,360
Cash and Cash Equivalents at Closing	**83,477,087**	**72,327,295**
Net Operating Cash Flow per Share	**1.08**	**0.56**

Sd/-
Director

Sd/-
Company Secretary

"The details of the published half yearly financial statements can be available in the web-site of the company. The address of the web-site is **http://www.agni.com**"

NARROWING THE DIGITAL DIVIDE

Size : 5 Col 10 Inch