# AGNI SYSTEMS LIMITED

Navana Tower, 11th Floor, Suite # A, 45 Gulshan Avenue, Gulshan- 1, Dhaka.

## THIRD QUARTER FINANCIAL STATEMENT FOR THE ENDED 31ST MARCH 2018

### Statement of Financial Position (Un-Audited)
As at 31 March 2018

| Particulars | 31 March 2018 Taka | 30 June 2017 Taka |
|---|---|---|
| **Assets** | | |
| **Non-Current Assets:** | | |
| Property Plant and Equipment | 567,261,012 | 583,277,289 |
| Investment in Associates | 20,025,000 | 20,025,000 |
| Intangible Assets | 31,739,441 | 34,399,807 |
| **Total Non-Current Assets** | **619,025,453** | **637,702,096** |
| **Current Assets:** | | |
| Inventories | 20,897,502 | 23,093,576 |
| Trade & Other Receivables | 271,495,255 | 268,247,922 |
| Investment in Shares | 2,099,797 | 2,072,136 |
| Advance, Deposits & Prepayments | 212,354,715 | 244,385,064 |
| Cash and Cash Equivalents | 49,778,617 | 38,049,446 |
| **Total Current Assets** | **556,625,885** | **575,848,144** |
| **Total Assets** | **1,175,651,338** | **1,213,550,240** |
| **Equity and Liabilities** | | |
| **Capital and Reserves:** | | |
| Share Capital | 691,011,360 | 658,106,060 |
| Share Premium | 232,568,500 | 232,568,500 |
| Retained Earnings | 91,598,654 | 100,995,445 |
| **Total Equity** | **1,015,178,514** | **991,670,005** |
| **Non-Current Liabilities:** | | |
| Long Term Borrowings | 28,849,550 | 66,065,721 |
| Deferred Tax | 8,808,166 | 8,904,721 |
| **Total Non-Current Liabilities** | **37,657,716** | **74,970,442** |
| **Current Liabilities:** | | |
| Current Portion of Long Term Borrowings | 27,380,940 | 18,484,271 |
| Liabilities for Services | 23,004,465 | 38,215,074 |
| Other Liabilities | 9,342,411 | 15,112,040 |
| Provision for expense and other Liabilities | 2,832,928 | 24,044,043 |
| Provision for Income Tax | 60,254,364 | 51,054,364 |
| **Total Current Liabilities** | **122,815,108** | **146,909,793** |
| **Total Liabilities** | **160,472,824** | **221,880,235** |
| **Total Equity and Liabilities** | **1,175,651,338** | **1,213,550,240** |
| **Net Assets value per share** | **14.69** | **15.07** |

Sd/-
Director

Sd/-
Company Secretary

### Statement of Comprehensive Income (Un-Audited)
For the Third Quarter Ended 31st March 2018

| Particulars | 1st July 2017 to 31 March 2018 Taka | 1st July 2016 to 31 March 2017 Taka | 1st January 2018 to 31 March 2018 | 1st January 2017 to 31 March 2017 |
|---|---|---|---|---|
| Revenue | 260,378,535 | 250,556,765 | 8,458,456 | 74,919,802 |
| Direct Expenses | (101,087,193) | (127,999,091) | 52,042,558 | (38,944,418) |
| **Gross Profit** | **159,291,342** | **122,557,673** | **60,501,014** | **35,975,383** |
| **Operating Expenses** | | | | |
| Administrative & General Expenses | (85,546,761) | (56,810,131) | (36,781,270) | (14,866,212) |
| **Profit from Operation** | **73,744,580** | **65,747,542** | **23,719,743** | **21,109,171** |
| Financial Expenses | (5,044,242) | (5,199,620) | (720,739) | (461,250) |
| Investment Income/(Loss) | 85,860 | 684,370 | (13,701) | 166,180 |
| Non-Operating Income | 68,030 | 171,185 | 22,150 | 55,000 |
| **Profit before Provision** | **68,854,228** | **61,403,477** | **23,007,453** | **20,869,101** |
| Provision for contribution to WPPF | 3,278,773 | 2,923,975 | 1,095,593 | **993,767** |
| **Profit before Tax** | **65,575,456** | **58,479,502** | **21,911,861** | **19,875,334** |
| **Income Tax Expenses** | | | | |
| Current Tax | (9,200,000) | (9,000,000) | (2,200,000) | (2,000,000) |
| Deferred Tax ( income)/expense | 96,555 | 357,030 | 5,000 | (70,000) |
| | **(9,103,445)** | **(8,642,970)** | **(2,195,000)** | **(2,070,000)** |
| **Net Profit After Tax** | **56,472,011** | **49,836,532** | **19,716,861** | **17,805,334** |
| **Other comprehensive income** | (58,199) | - | | |
| **Total comprehesive income** | **56,413,812** | **49,836,532** | **19,716,861** | **17,805,334** |
| **Basic earnings per Share (EPS)** | **0.82** | **0.76** | **0.26** | **0.27** |
| **Restated Basic EPS (Considering bonus share)** | | **0.72** | | |
| **Diluted Earnings per share** | **0.82** | | | |

Sd/-
Director

Sd/-
Company Secretary

### Statement of Cash Flows
For the Third Quarter Ended 31st March 2018

| Particulars | 31 March 2018 Taka | 31 March 2017 Taka |
|---|---|---|
| **A. Cash Flow from Operating Activities** | | |
| Collection from Customers | 402,590,273 | 408,919,975 |
| Payment for Expenses & Others | (384,856,863) | (360,007,894) |
| Advance, Deposits & Prepayments | 32,030,349 | (627,757) |
| **Cash Generated from Operations** | **49,763,760** | **48,284,324** |
| Income Tax Paid | (371,896) | - |
| **Net Cash from Operating Activities** | **49,391,864** | **48,284,324** |
| **B. Cash Flow from Investing Activities** | | |
| Purchase of Property, Plant and Equipment | (4,366,980) | (10,334,699) |
| Investment in Listed Securities | - | - |
| Dividend Received | - | - |
| Interest Received | 68,030 | 171,185 |
| **Net Cash used in Investing Activities** | **(4,298,950)** | **(10,163,514)** |
| **C. Cash Flow from Financing Activities** | | |
| Payments against Long Term Borrowings | (28,319,502) | (11,715,338) |
| Financial Expenses | (5,044,242) | (5,199,620) |
| **Net Cash used in Financing Activities** | **(33,363,744)** | **(16,914,958)** |
| **Net Increase/(Decrease) in Cash and Cash Equivalents** | **11,729,170** | **21,205,852** |
| Cash and Cash Equivalents at Opening | 38,049,446 | 54,434,360 |
| **Cash and Cash Equivalents at Closing** | **49,778,617** | **75,640,212** |
| **Net Operating Cash Flow per Share** | **0.71** | **0.74** |

Sd/-
Director

Sd/-
Company Secretary

### Statement of Changes in Equity
For the Third Quarter Ended 31st March 2018

Amount in Taka

| Particulars | Share Capital | Share Premium | Retained Earnings | Total |
|---|---|---|---|---|
| Balance as at 01 July 2017 | 658,106,060 | 232,568,500 | 100,995,445 | 991,670,005 |
| Bonus Share Issue @ 5% | 32,905,300 | - | (32,905,300) | - |
| Cash Dividend @ 5% | - | - | (32,905,303) | (32,905,303) |
| Net profit after tax of 31-03-2018 | - | - | 56,413,812 | 56,413,812 |
| **Balance as at 31 March 2018** | **691,011,360** | **232,568,500** | **91,598,654** | **1,015,178,514** |

Amount in Taka

| Particulars | Share Capital | Share Premium | Retained Earnings | Total |
|---|---|---|---|---|
| Balance as at 01 July 2016 | 626,767,680 | 232,568,500 | 93,263,312 | 952,599,492 |
| Bonus Share Issue @ 5% | 31,338,380 | - | (31,338,380) | - |
| Cash Dividend @ 5% | - | - | (31,338,384) | (31,338,384) |
| Net profit after tax of 31-03-2017 | - | - | 49,836,532 | 49,836,532 |
| **Balance as at 31 March 2017** | **658,106,060** | **232,568,500** | **80,423,080** | **971,097,640** |

Sd/-
Director

Sd/-
Company Secretary

"The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is **http://www.agni.com**"

NARROWING THE DIGITAL DIVIDE