AGNI SYSTEMS LIMITED

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HALF YEARLY UN-AUDITED FINANCIAL STATEMENTS ENDED 31 DECEMBER 2018

STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT 31 DECEMBER 2018

Particulars	31 December 2018 Taka	30 June 2018 Taka
Assets		
Non-Current Assets:		
Property Plant and Equipment	558,056,866	561,755,183
Investment in Associates	20,025,000	20,025,000
Intangible Assets	29,100,753	30,853,178
Total Non-Current Assets	**607,182,619**	**612,633,361**
Current Assets:		
Inventories	25,680,040	24,537,248
Trade & Other Receivables	295,193,879	285,019,511
Investment in Shares	736,180	680,000
Advance, Deposits & Prepayments	248,719,470	247,676,682
Cash and Cash Equivalents	33,855,793	21,127,541
Total Current Assets	**604,185,362**	**579,040,983**
Total Assets	**1,211,367,980**	**1,191,674,343**
Equity and Liabilities		
Capital and Reserves:		
Share Capital	691,011,360	691,011,360
Share Premium	232,568,500	232,568,500
Retained Earnings	145,503,690	104,736,808
Total Equity	**1,069,083,550**	**1,028,316,668**
Non-Current Liabilities:		
Long Term Borrowings	19,426,608	32,464,609
Deferred Tax	13,660,443	12,232,711
Total Non-Current Liabilities	**33,087,051**	**44,697,320**
Current Liabilities:		
Current Portion of Long Term Borrowings	11,500,000	24,462,000
Liabilities for Services	8,405,898	11,431,835
Other Liabilities	4,563,868	5,701,643
Liabilities for Expenses and Provisions	16,593,285	15,430,550
Provision for Income Tax	68,134,328	61,634,328
Total Current Liabilities	**109,197,379**	**118,660,355**
Total Liabilities	**142,284,430**	**163,357,675**
Total Equity and Liabilities	**1,211,367,980**	**1,191,674,343**
Net Asset Value (NAV) Per Share	**15.47**	**14.88**

Sd/- Director | Sd/- Managing Director | Sd/- Chairman | Sd/- Company Secretary | Sd/- Chief Financial Officer

STATEMENT OF CHANGES IN EQUITY FOR THE 2ND QUARTER ENDED 31 DECEMBER 2018

Amount in Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Total
Balance as at 01 July 2018	691,011,360	232,568,500	104,736,808	1,028,316,668
Net profit after tax of 31-12-2018	-	-	40,766,882	40,766,882
Balance as at 31 December 2018	**691,011,360**	**232,568,500**	**145,503,690**	**1,069,083,550**

For the 2nd quarter ended 31 December 2017

Amount in Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Total
Balance as at 01 July 2017	658,106,060	232,568,500	100,995,445	991,670,005
Net profit after tax of 31-12-2017	-	-	36,755,151	36,755,151
Balance as at 31 December 2017	**658,106,060**	**232,568,500**	**137,750,596**	**1,028,425,156**

Sd/- Director | Sd/- Managing Director | Sd/- Chairman | Sd/- Company Secretary | Sd/- Chief Financial Officer

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE 2ND QUARTER ENDED 31 DECEMBER 2018

Particulars	1st July 2018 to 31 December 2018 Taka	1st July 2017 to 31 December 2017 Taka	1st October 2018 to 31 December 2018 Taka	1st October 2017 to 31 December 2017 Taka
Revenue	179,816,945	251,920,079	83,944,297	121,091,924
Direct Expenses	(88,458,919)	(153,129,751)	(44,837,607)	(65,959,984)
Gross Profit	**91,358,026**	**98,790,328**	**39,106,690**	**55,131,940**
Operating Expenses				
Administrative & General Expenses	(37,815,945)	(48,765,491)	(16,436,697)	(28,941,500)
Profit from Operation	**53,542,081**	**50,024,837**	**22,669,993**	**26,190,440**
Financial Expenses	(2,524,556)	(4,323,503)	(282,471)	(1,655,649)
Investment Income/(Loss)	56,180	99,561	50,567	12,381
Non-Operating Income	55,640	45,880	20,790	8,700
Profit before WPPF	**51,129,345**	**45,846,775**	**22,458,879**	**24,555,872**
Contribution to WPPF	2,434,731	2,183,180	1,070,005	1,169,327
Profit before Tax	**48,694,614**	**43,663,595**	**21,388,874**	**23,386,546**
Income Tax Expenses				
Current Tax	(6,500,000)	(7,000,000)	(3,500,000)	(4,000,000)
Deferred Tax (income)/expense	(1,427,732)	91,555	1,443,500	4,365
	(7,927,732)	**(6,908,445)**	**(2,056,500)**	**(3,995,635)**
Net Profit After Tax	**40,766,882**	**36,755,150**	**19,332,374**	**19,390,911**
Other comprehensive income	-	-		
Total comprehesive income	**40,766,882**	**36,755,150**	**19,332,374**	**19,390,911**
Basic Earnings per Share (EPS)	**0.59**	**0.56**	**0.28**	**0.30**
Diluted Earning per Share	-	-		

Sd/- Director | Sd/- Managing Director | Sd/- Chairman | Sd/- Company Secretary | Sd/- Chief Financial Officer

STATEMENT OF CASH FLOWS FOR THE 2ND QUARTER ENDED 31 DECEMBER 2018

Particulars	31 December 2018 Taka	31 December 2017 Taka
A. Cash Flow from Operating Activities		
Collection from Customers	241,582,780	270,317,604
Payment for Expenses & Others	(190,986,582)	(199,379,575)
Cash Generated from Operations	**50,596,198**	**70,938,029**
Income Tax Paid	(7,154,632)	-
Net Cash from Operating Activities	**43,441,566**	**70,938,029**
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment	(8,200,000)	(1,166,844)
Investment in Listed Securities	(56,180)	52,123
Advance, Deposits & Prepayments	6,111,844	2,001,457
Investment Income	56,180	-
Interest Received	55,640	45,880
Net Cash used in Investing Activities	**(2,032,516)**	**932,616**
C. Cash Flow from Financing Activities		
Paayments against Long Term Borrowings	(26,000,001)	(22,119,502)
Dividend Paid	(156,242)	-
Financial Expenses	(2,524,556)	(4,323,503)
Net Cash used in Financing Activities	**(28,680,799)**	**(26,443,005)**
Net Increase/(Decrease) in Cash and Cash Equivalents	**12,728,252**	**45,427,640**
Cash and Cash Equivalents at Opening	21,127,541	38,049,446
Cash and Cash Equivalents at Closing	**33,855,793**	**83,477,087**
Net Operating Cash Flow per Share	**0.63**	**1.08**

Sd/- Director | Sd/- Managing Director | Sd/- Chairman | Sd/- Company Secretary | Sd/- Chief Financial Officer

"The details of the published half yearly financial statements can be available in the web-site of the company. The address of the web-site is **http://www.agni.com**"