ALHAJ TEXTILE MILLS LIMITED
66,Dilkusha C/A (4th Floor), Dhaka-1000
UN-AUDITED & PROVISIONAL FINANCIAL STATEMENTS
FOR THE 2ND QUARTER ENDED 31 DECEMBER 2018

We forward herewith the Provisional & Un-Audited Financial Statement of the Company Containing the Statement of Financial Position, Comprehensive Income Statement, Statements of changes in equity and Cash Flow Statements for the 2nd quarter ended 31 Dec. 2018 as per Notification No- SEC/CMRRCD/2008-183/Admin/ 03-34, dated- 27 September, 2009 of the Securities and Exchange Commission Copies of the statements have also been dispatched to Securities & Exchange Commission and Dhaka Stock Exchange.

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 31 DECEMBER 2018

Amount in '000 Taka

Assets	31 Dec 18 Taka	30 June 18 Taka
Non-Current Assets:		
Property, Plant and Equipment	108,398	116,093
Investment in Equity	1,001	1,001
Total Non Current Assets (A)	**109,399**	**117,094**
Current Assets:		
Inventories	215,971	147,858
Debtors	2,274	2,326
Advance, Deposit and Prepayments	89,545	87,657
Investment in FDR	152,433	223,479
Cash and Cash Equivalents	3,443	1,214
Total Current Assets (B)	**463,666**	**462,534**
Total Assets (A+B)	**573,065**	**579,628**

Equity & Liabilities	31 Dec 18 Taka	30 June 18 Taka
Shareholders' Equity:		
Share Capital	202,714	202,714
Capital Reserve	21	21
General Reserve	1,395	1,395
Revaluation Reserve	12,476	13,065
Tax Holiday Reserve	10,747	10,747
Retained Earnings	16,467	23,048
Total Shareholders' Equity (C)	**243,820**	**250,990**
Non-Current Liabilities:		
Long Term Loan	139,123	139,123
Deferred Tax Liability	7,872	7,978
Total Non Current Liabilities(D)	**146,995**	**147,101**
Current Liabilities and Provisions:		
Advance Against Sales	331	331
Security and Other Deposits	20	1,020
Other Current Liabilities	105,477	103,045
Current Tax Liability	1,684	1,684
Provision for Taxes	33,770	32,344
Provision for Other Liabilities and Charges	15,361	9,632
Bank Overdraft	24,969	30,925
Workers' Profit Participation Fund	638	2,556
Total Current Liabilities (E)	**182,250**	**181,537**
Total Liabilities F =(D+E)	**329,245**	**328,638**
Total Capital and Liabilities G=(C+F)	**573,065**	**579,628**
Net Assets Value Per Share(NAVPS) -Restated	**10.93**	**12.38**

** Calculation of Net Assets Value Per Share : Total Assets -Total Liabilities/No. of Shares.

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE 2ND QUARTER ENDED 31 DEC 2018

Amount in '000 Taka

PARTICULARS	01/07/2018 To 31/12/2018	01/07/2017 To 31/12/2017	01/10/2018 To 31/12/2018	01/10/2017 To 31/12/2017
Revenue (Turnover)	81,409	119,594	32,538	69,239
Cost of Sales	(80,257)	(107,171)	(32,114)	(63,823)
Gross Profit	**1,152**	**12,423**	**424**	**5,416**
Operating Expenses:				
Administrative Expenses	(12,036)	(9,711)	(7,358)	(5,131)
Selling & Distribution Expenses	(223)	(126)	(161)	(65)
Total Operating Expenses	**(12,259)**	**(9,837)**	**(7,519)**	**(5,196)**
Operating Profit /(Loss)	**(11,107)**	**2,586**	**(7,095)**	**220**
Add.Financial expenses				
Interest on Bank Loan (SOD)	(96)	-	(10)	-
Net Operating Profit /(Loss)	**(11,203)**	**2,586**	**(7,105)**	**220**
Interest on STD A/C	442	207	442	196
Interest on FDR	4,685	6,427	2,598	3,376
Profit on sale of waste cotton	225	-	225	-
	5,352	**6,634**	**3,265**	**3,572**
Net profit before Tax & WPPF	**(5,851)**	**9,220**	**(3,840)**	**3,792**
Workers Profit Participation Fund	-	(439)	-	(181)
Net Profit before Tax	**(5,851)**	**8,781**	**(3,840)**	**3,611**
Provision for Income Tax :				
Current Tax	(1,426)	(2,080)	(860)	(949)
Deferred Tax	107	808	96	541
Net Profit After Tax	**(7,170)**	**7,509**	**(4,604)**	**3,203**
Earning per Share (EPS)-Restated	**(0.32)**	**0.34**	**(0.21)**	**0.14**

STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE 2ND QUARTER ENDED 31 DECEMBER 2018

Amount in '000 Taka

PARTICULARS	31 Dec,18 Taka	31 Dec,17 Taka
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash receipts from customers	82,175	120,839
Cash paid to suppliers and Employees	(148,973)	(157,775)
Advance payment tax paid	(528)	(691)
Net Cash from operating Activities A	**(67,326)**	**(37,627)**
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant and Equipment	(626)	(1,265)
Investment in Non Current Assets (FDR's)	(27,573)	(11,000)
Encashment in Non Current Assets (FDR's)	98,620	13,442
Interest Received	5,127	6,634
Net Cash Used in Investing Activities B	**75,548**	**7,811**
CASH FLOWS FROM FINANCING ACTIVITIES		
SOD Loan received	23,172	-
SOD Loan paid	(29,128)	-
Dividend Paid	37	338
Net Cash Used in Financing Activities C	**(5,993)**	**(338)**
Net Increase in Cash and Cash Equivalents	**2,229**	**(30,154)**
Cash and Cash Equivalents at beginning of the period	1,214	48,863
Cash and Cash Equivalents at end of the period	**3,443**	**18,709**
Net Operating Cash Flow per share (Restated)	**(3.02)**	**(1.69)**

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE 2ND QUARTER ENDED 31 DECEMBER 2018

Amount in '000 Taka

Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2018:							
Retained Earnings	-	-	-	-	-	23,048	23,048
Share Capital	202,714	-	-	-	-	-	202,714
Tax Holiday Reserve	-	10,747	-	-	-	-	10,747
Capital Reserve	-	-	21	-	-	-	21
General Reserve	-	-	-	1,395	-	-	1,395
Revaluation Reserve	-	-	-	-	13,065	-	13,065
Sub Total	**202,714**	**10,747**	**21**	**1,395**	**13,065**	**23,048**	**250,990**
Net Profit after Tax	-	-	-	-	-	(7,170)	(7,170)
Current year's adjustment for:							-
Depreciation of Reserve on Revaluation of fixed assets	-	-	-	-	(589)	589	-
31 DECEMBER 2018	**202,714**	**10,747**	**21**	**1,395**	**12,476**	**16,467**	**243,820**

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE 2ND QUARTER ENDED 31 DECEMBER 2017

Amount in '000 Taka

Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2017:							
Retained Earnings	-	-	-	-	-	39,630	39,630
Share Capital	184,285	-	-	-	-	-	184,285
Tax Holiday Reserve	-	10,747	-	-	-	-	10,747
Capital Reserve	-	-	21	-	-	-	21
General Reserve	-	-	-	1,395	-	-	1,395
Revaluation Reserve	-	-	-	-	14,394	-	14,394
Sub Total	**184,285**	**10,747**	**21**	**1,395**	**14,394**	**39,630**	**250,472**
Net Profit after Tax	-	-	-	-	-	7,509	**7,509**
Current year's adjustment for:							-
Depreciation of Reserve on Revaluation of Fixed Assets	-	-	-	-	(751)	751	-
31 DECEMBER 2017	**184,285**	**10,747**	**21**	**1,395**	**13,643**	**47,890**	**257,981**

The unaudited details 2nd quarter Financial Statements of 2018-2019 is available in the website of the company, www.alhajtextilemills.com.

Sd/-Illegible
Company Secretary

Sd/-Illegible
CFO

Sd/-Illegible
Director

Sd/-Illegible
Managing Director & CEO

Sd/-Illegible
Chairman

UN-AUDITED & PROVISIONAL FINANCIAL STATEMENT

For the 2nd quarter ended 31 December-2018

of

ALHAJ TEXTILE MILLS LIMITED

AMAR STOCK

ALHAJ TEXTILE MILLS LIMITED

Statement of financial position (Un-Audited)

As at 31 December 2018

PARTICULARS	Notes	31 December 2018 Amount in Taka	30 June 2018 Amount in Taka
ASSETS:			
Non-current assets:			
Property,Plant and Equipment	Sch-A/1	108,397,989	116,093,164
Investment in equity	23	1,000,841	1,000,841
Total non current assets (A)		**109,398,830**	**117,094,005**
Current assets:			
Inventories	24	215,970,956	147,858,246
Debtors	25	2,273,850	2,325,677
Advance, deposit and prepayments	26	89,545,202	87,656,527
Investment in FDR	27	152,433,363	223,479,484
Cash and cash equivalents	28	3,442,640	1,214,257
Total current assets (B)		**463,666,011**	**462,534,191**
Total assets (A+B)		**573,064,841**	**579,628,196**
Equity & liabilities			
Shareholders' equity:			
Share capital		202,714,090	202,714,090
Capital Reserve		21,350	21,350
General Reserve		1,395,080	1,395,080
Revaluation Reserve		12,475,359	13,064,789
Tax holiday reserve		10,747,334	10,747,334
Retained earnings		16,467,025	23,048,177
Total shareholders' equity (C)		**243,820,238**	**250,990,820**
Non-current liabilities:			
Long term loan	29	139,123,633	139,123,633
Deferred tax liability		7,871,646	7,978,190
Total non current liabilities (D)		**146,995,279**	**147,101,823**
Current liabilities and provisions:			
Advance against sales		330,787	330,787
Security and other deposits	30	19,822	1,019,822
Other current liabilities	31	105,476,820	103,044,478
Current tax liability		1,683,911	1,683,911
Provision for taxes	32	33,770,264	32,343,755
Provision for other liabilities and charges	33	15,361,148	9,631,963
Bank overdraft	34	24,968,383	30,924,559
Workers' profit participation fund		638,189	2,556,278
Total current liabilities (E)		**182,249,324**	**181,535,553**
Total liabilities F=(D+E)		**329,244,603**	**328,637,376**
Total capital & liabilites G=(C+F)		**573,064,841**	**579,628,196**
Net assets value per share (NAVPS) Restated	39	**10.93**	**12.38**

Sd/- Illegible	Sd/- Illegible	Sd/- Illegible	Sd/- Illegible	Sd/- Illegible
Company Secretary	**C.F.O**	**Director**	**Managing Director & CEO**	**Chairman**

ALHAJ TEXTILE MILLS LIMITED
Statement of Comprehensive Income (Un-Audited)
For the 2nd quarter ended 31 December 2018

		2nd quarter ended July-Dec,2018	2nd quarter ended July-Dec,2017	Interim Period Oct-Dec,2018	Interim Period Oct-Dec,2017
		Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
Revenue (Turnover)	35	81,408,989	119,594,160	32,538,363	69,238,980
Cost of sales	36	(80,257,149)	(107,171,078)	(32,113,886)	(63,822,786)
Gross profit		**1,151,840**	**12,423,082**	**424,477**	**5,416,194**
Operating expenses:					
Administrative expenses	37	(12,035,510)	(9,710,855)	(7,358,119)	(5,131,326)
Selling & distribution expenses	38	(222,795)	(126,977)	(161,085)	(65,191)
Total operating expenses		**(12,258,305)**	**(9,837,832)**	**(7,519,204)**	**(5,196,517)**
Operating profit / (Loss)		**(11,106,465)**	**2,585,250**	**(7,094,727)**	**219,677**
Add. Financial expenses					
Interest on Bank Loan (SOD)		(96,531)	-	(9,535)	-
Net Operating profit / (Loss)		**(11,202,996)**	**2,585,250**	**(7,104,262)**	**219,677**
Interest on STD A/C		441,520	207,201	441,520	196,285
Interest on FDR		4,685,395	6,427,242	2,597,666	3,375,923
Other income		-	20	-	20
Profit on sale of waste cotton		225,464	-	225,464	-
		5,352,379	**6,634,463**	**3,264,650**	**3,572,228**
Net profit before Tax & WPPF		**(5,850,617)**	**9,219,713**	**(3,839,612)**	**3,791,905**
Workers profit participation fund		-	(439,034)	-	(180,567)
Net Profit before Tax		**(5,850,617)**	**8,780,679**	**(3,839,612)**	**3,611,338**
Provision for income Tax :					
Current Tax		(1,426,509)	(2,080,253)	(860,369)	(948,776)
Deferred Tax		106,544	808,178	95,644	540,594
Net profit after Tax		**(7,170,582)**	**7,508,604**	**(4,604,337)**	**3,203,156**
Earning per share (EPS) -Restated	39	**(0.32)**	**0.34**	**(0.21)**	**0.14**

Sd/- Illegible	Sd/- Illegible	Sd/- Illegible	Sd/- Illegible	Sd/- Illegible
Company Secretary	**C.F.O**	**Director**	**Managing Director & CEO**	**Chairman**

ALHAJ TEXTILE MILLS LIMITED

Statement of Changes in Equity (Un-Audited)

For the 2nd Quarter ended 31 December 2018

Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2018:							
Retained Earnings	-	-	-	-	-	23,048,177	23,048,177
Share Capital	202,714,090	-	-	-	-	-	202,714,090
Tax Holiday Reserve		10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	13,064,789	-	13,064,789
Sub-Total	**202,714,090**	**10,747,334**	**21,350**	**1,395,080**	**13,064,789**	**23,048,177**	**250,990,820**
Net Profit after Tax of 31-12-2018	-	-			-	(7,170,582)	(7,170,582)
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of fixed assets	-	-			(589,430)	589,430	-
31 December 2018	**202,714,090**	**10,747,334**	**21,350**	**1,395,080**	**12,475,359**	**16,467,025**	**243,820,238**

ALHAJ TEXTILE MILLS LIMITED

Statement of Changes in Equity (Un-Audited)

For the 2nd Quarter ended 31 December 2017

Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2017:							
Retained Earnings	-	-	-	-	-	39,629,742	39,629,742
Share Capital	184,285,540	-	-	-	-	-	184,285,540
Tax Holiday Reserve		10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	14,394,193	-	14,394,193
Sub-Total	**184,285,540**	**10,747,334**	**21,350**	**1,395,080**	**14,394,193**	**39,629,742**	**250,473,239**
Net Profit after Tax of 31-12-2017	-	-			-	7,508,604	7,508,604
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of fixed assets	-	-			(664,702)	664,702	-
31 December 2017	**184,285,540**	**10,747,334**	**21,350**	**1,395,080**	**13,729,491**	**47,803,048**	**257,981,843**

Sd/- Illegible	Sd/- Illegible	Sd/- Illegible	Sd/- Illegible	Sd/- Illegible
Company Secretary	**C.F.O**	**Director**	**Managing Director & CEO**	**Chairman**

ALHAJ TEXTILE MILLS LIMITED

Statement of Cash Flow (Un-Audited)
For the 2nd quarter ended 31 December 2018

PARTICULARS		31 Dec 2018 Amount in Taka	31 Dec 2017 Amount in Taka
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash receipts from customers		82,175,139	120,839,419
Cash paid to suppliers and employees		(148,972,676)	(157,775,208)
Advance income tax paid		(528,192)	(691,366)
Net Cash from Operating Activities A		**(67,325,729)**	**(37,627,155)**
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of Property,Plant and Equipment		(625,743)	(1,264,941)
Investment in non-current assets (FDRs)		(27,573,436)	(11,000,000)
Encashment in non-current assets (FDRs)		98,619,557	13,441,928
Interest received		5,126,915	6,634,443
Net Cash used in Investing Activities B		**75,547,293**	**7,811,430**
CASH FLOWS FROM FINANCING ACTIVITIES:			
SOD Loan received		23,172,165	-
SOD Loan paid		(29,128,341)	-
Dividend Paid		37,005	337,827
Net Cash used in Financing Activities C		**(5,993,181)**	**337,827**
Net increase in cash and cash equivalents		**2,228,383**	**(30,153,552)**
Cash and Cash Equivalents at beginning of the year		1,214,257	48,863,010
Cash and Cash Equivalents at end for the period		**3,442,640**	**18,709,458**
Net operating cash flow per share (Restated)	39	**(3.02)**	**(1.69)**

Sd/- Illegible
Company Secretary

Sd/- Illegible
C.F.O

Sd/- Illegible
Director

Sd/- Illegible
Managing Director & CEO

Sd/- Illegible
Chairman

Explanatory Notes:

1 These financial statements have been prepared under the historical cost convention and going concern basis.

2 No interim dividend has been declared during the interim period ended on 31 December 2018.

3 Last year's 2nd quarter's figures were rearranged where considered necessary to conform with current 2nd quarter's presentation.

4 Figures appearing in the financial statements have been rounded off to the nearest Taka.

Note: The details with selected notes of the published 2nd quarter's financial statements can be available in the web-site of the Company www.alhajtextilemills.com

SELECTIVE NOTES TO THE FINANCIAL STATEMENTS FOR THE 2ND QUARTER ENDED ON 31.12.18.

Note No			
1	**General information** Alhaj Textile Mills Ltd. owns and operates a cotton yarn manufacturing plant and manufacture, distribute and sale its product (yarn), in local and foreign markets. It is a 'company' incorporated on March 3rd. 1961 under the Companies Act, 1913 (subsequently amended in 1994) as a private limited company and subsequently it was converted as a public limited company by share on October 7th. 1967. Its shares are listed in the Dhaka Stock Exchange Limited. Its registered office and principal place of business is situated at 66, Dilkusha Commercial Area, Dhaka-1000. The factory is located at Ishurdi, Pabna, Bangladesh. **Going Concern:** The Financial Statements of the Company have been prepared on the basis of going concern concept. These Interim Financial Statements were approved for issue on January, 30 2019.		
2	**Basis of preparation** These condensed Interim Financial Statements for the 2nd quarter ended 31 December 2018 have been prepared in accordance with BAS 34, 'Interim Financial Reporting'. The condensed interim statement of financial position should be read in conjunction with the financial position as of the year ended 30 June 2018, which have been prepared in accordance with BFRS.The statements of profit or loss and,other comprehensive income,the statement of changes in equity and the statement of cash flows have been reported for the current interim period cumulatively for the current financial year to date with comparative statements for the comparable interim period.		
3	**Accounting policies** The accounting policies adopted are consistent with those of the previous financial year except as described below. Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.		
4	**Measurement basis used in preparing the Financial Statements:** Amounts in Financial Statements (except Fixed Assets) have been measured on "Historical Cost" basis, which are the most commonly adopted basis as provided in " The Framework for the preparation and presentation of financial statements" issued by the International Accounting Standards Committee (IASC-1)		
5	**Estimates** **Risk and Uncertainties for use of Estimates in Preparation of Financial Statements:** The Preparation of financial statements in conformity with the Bangladesh Accounting Standards (BAS) requires management to make estimates and assumptions for disclosure of provisions etc. at the date of the financial statements and revenues and expense during the period under report.Actual results may differ from those estimates.		
6	**Materiality and Aggregation:** Each material item has been presented separately in company's financial statements. Immaterial amounts have been aggregated with the amounts of similar nature of function.		
	Particulars	**As on 31 Dec, 2018**	**As on 30 June, 2018**
7	**Net Tangible Fixed Assets** Fixed assets have been shown at cost including revaluation less accumulated depreciation in accordance with BAS-16. Land & Land Development, Building & Other Construction , Plant & Machinery of earlier Unit No. I were revalued in the year 1988.	**108,397,989**	**116,093,164**
	Total land owned by Company is 57.42 acres. Title deed of land for 50.41 acres has been lying with the Agrani Bank Ltd., Ishurdi Br., and Title deed for 7.01 acres purchased at Valuka under Jamirdia Mauja of Mymensingh District are with the company.		
	During the period, fixed assets have been increased by Tk.625,743/- for Purchase of Scale Tk.7,857/- , Fire Fighting Equipment Tk.3,193/-,Cooling Tower Tk.186,218/- Computer Tk.39,000/- ,Refrigerator Tk.7,025/-, Mobile set Tk.15,100/-and Spare Parts of Gas GeneratorTk.367,350/-.		

8	**Investment in Equity:**	**1,000,841**	**1,000,841**
	Investment in equity remaine same as before.		
9	**Current Assets**		
	Inventories [BAS-2]	215,970,956	147,858,246
	Debtors	2,273,850	2,325,677
	Advances, deposits and prepayments	89,545,202	87,656,527
	Investment in FDR	152,433,363	223,479,484
	Cash and cash equivalents (excluding bank overdrafts)	3,442,640	1,214,257
		463,666,011	**462,534,191**
	The growth of current assets compared to previous year has been increased by 0.24% due to mix of increase and decrease effect off.		
	Decrease **Increase**		
	Inventories 46.07%		
	Debtors 2.23%		
	Advance,deposit and prepayment 2.15%		
	Investment in FDR 31.79%		
	Cash and cash equivalent 183.52%		
10	**Current Liabilities and Provisions**		
	Advance against sales	330,787	330,787
	Security and other deposits	19,822	1,019,822
	Other current liabilities	105,476,820	103,044,478
	Current tax liability	1,683,911	1,683,911
	Provision for Taxes	33,770,264	32,343,755
	Provisions for other liabilities and charges	15,361,148	9,631,963
	Bank overdraft	24,968,383	30,924,559
	Worker's profit participation fund	638,189	2,556,278
		182,249,324	**181,535,553**
	Current Liabilities and Provisions compared to previous year has been increased by 0.39%.Details of the same are as follows:-		
	Decrease **Increase**		
	Security and other deposits 98.06%		
	Other current liabilities 2.36%		
	Provision for Taxes 4.41%		
	Provision for other liabilities and charges 59.48%		
	Bank Overdraft 19.26%		
	Worker's profit participation fund 75.03%		
11	**Non-current Liabilities**		
	Long term loan	139,123,633	139,123,633
	Deferred Tax liabilities	7,871,646	7,978,190
		146,995,279	**147,101,823**

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As earlier mentioned in note 1.01 the company was denationalized and returned back to its previous owner but at the time of transfer a liability of Tk.22,920,805 was shown in the joint audit report. The transferee (owner) observed that their remain inconsistency of the accounts which was raised to BTMC for rectification. After several discussion with Bangladesh Textile Mills Corporation, Bangladesh Textile Mills Association, Government and Bank the matter was resoived and a tripartite agreement was signed among the company, bank and BTMC. According to that tripartite agreement the liability was fully paid on 30 September 2007. Meanwhile during the period from the year 1982 to 2000 the Bank gave pressure to repay the loan. Due to continuous pressure from the bank on 12 January 1989 both the company and bank reached at a conclusion that a special fund will be created transferring money from cash credit loan and bank will pay interest to the fund account at the rate applicable for cash credit loan. Based on the condition of the understanding a fund of Tk.20,900,000 was created through transferring amount from the cash credit account during the period from 22 January 1989 to 16 July 1992. Subsequently as per instruction of the bank the amount of the fund converted to Fixed Deposit and kept it to the bank with lien mark. After repayment of full amount of liability of BTMC the FDR money including interest upto 31 May 2008 arrived amounting to Tk.249,542,178. The bank agreed to pay only Tk.50,764,791.Due to not agreed to pay calculated amount of Tk.249,542,178, stopping the transaction from cash credit account and lock up the pledged godown the Company filed Writ Petition No.5129 of 2009, claiming interest on Special Fund created by the Mill against the bank before the Honorable High Court. The Honorable High Court passed judgement on 15.02.2011 directing the Agrani Bank Ltd. to pay company's deposit in Special Fund together with interest at "prachalita hare" on such deposit. In this context Agrani Bank Ltd. has filed an appeal against the order to the Honorable Supreme Court, Appellate Division. After complition of various legal procedure The Honorable Appellate Division passed judgement on 20.01.2014 that 'In the instant case the interest to be calculated on long term FDR. The Leave-petitioner was also directed to pay interest on the FDR as per the rate of interest applicable to long term FDR within 1(one) month of the availability of the certified copy of the order. Thereafter, passing the stipulated period, the company filed an application for issuence of Supplimentary Rule. After hearing the same the Honorable High Court Division fixed the date for hearing referring Writ Petition No.5129 of 2009, and Contempt Petition No 151 of 2013 a revised claim on the basis of judgement of Tk.52.56 crore including interest for the period from 22 January 1989 to 27 February 2014 was raised but the bank has paid Tk.81,125,001only again a demand of Tk.544,513,560.32 (Tk.481,311,503.17 + Tk.63,202,057.15) for payment of special fund amount remained deposited with Agrani Bank Ltd.Ishurdi Branch, Pabna, and interest thereon at the rate of interest of Long Term FDR from the date of deposite to 31-08-2015, inclusive of interest of Tk.63,202,057.15 for the period from 01.03.2014 to 31.08.2015. This amount after deducting Tk.81,125,002.00 ,already received by the company, stands at Tk.463,388,558.32.We obtained a statement from our learned advocate regarding development of the case,wherein he stated that the case came up for hearing several times, the Hon'ble court directed the petitioner to add Bangladesh bank as party and to obtain opinion from the said bank regarding interest and accordingly Bangladesh Bank was made party and they submitted an affidavit of opinion and ultimately the Hon'ble court fixed date on 15.11.2016 for announcement of judgement and lastly on 14th January,2019 the Hon'ble High Court Division directed Agrani Bank Limited pay an amount of Tk. 55,83,46,578.00

On the other hand Agrani bank Ltd, Ishardi Branch, Pabna filed the Case no. 89/13 dated 28-11-2013 against the company (Alhaj Textile Mills Ltd.) together with its Chairman and Directors as defaulter for payment of dues on long term loan against 1st. BMRE & 2nd. BMRE for Tk.289,847,500.64 and Short term Loans claiming for Tk.77,674,358.80 being total as Tk.367,521,859.44 as on 20.11.2013 plus interest upto the date of payment to be received instead of our book balance of Tk.139,123,633 and Tk.18,772,080 respectively. through writ petition no: 6799 of 2014 of the 18'th day of July 2016 the Honorable High Court Division has granted stay of Artha Rin Case no; 89 of 2013 for a further period of 6 (Six) months by its order dated 22-05-2018 .

As certified by the legal advisor of the company that since the further proceedings of the Artha rin case has been stayed by the Hon'ble court as such any transaction in connection with the loan amount including charging interest upon the loan without prior permission of the Hon'ble court is amount to violation of the court order and as such illegal. Therefore no provision has been made for the excess amount claimed by the bank as well as no interest has been charged on the loan.

12 Shareholders' Equity

Ordinary share capital		202,714,090	202,714,090
Capital reserve		21,350	21,350
General reserve		1,395,080	1,395,080
Revaluation reserve	A)	12,475,359	13,064,789
Tax holiday reserve		10,747,334	10,747,334
Retained earnings	B)	16,467,025	23,048,177
		243,820,238	**250,990,820**

The growth rate of shareholders equity considered as follows:

A)Revaluation reserve:

Opening balance	13,064,789
Less.Dep.during the period	(589,430)
	12,475,359

B) Retained earnings:

Opening balance	23,048,177
Add.Profit (July,18 to Dec,18)	(7,170,582)
Depreciation of revaluation of fixed asset	589,430
	16,467,025

	Retained earnings		
	Net loss recorded at Tk.(7,170,582/-) during 2nd quarter ending Dec 31, 2018. as against Tk. 7,508,604/- on Dec,31 2017. Which have been decreased by 195.50%.		
	Particulars	**As on 31 Dec 2018**	**As on 31 Dec 2017**
13	**Turnover** Compared to turnover of the same period of last year (Tk. 119,594,160),year-to-date 31 Dec 2018,turnover has decreased by 31.93%.	81,408,989	119,594,160
14.01	**Cost of Sales** Compared to cost of Sales of the same period of last year (Tk. 107,171,078), year-to-date 31 Dec, 2018 cost of Sales has decreased by 25.11%.	80,257,149	107,171,078
14.02	**Gross Profit** For decreasing GP year to date from previous period the following reasons are incurred. a) Reduction of sales volume. b) Price hike of raw cotton. c) Though price of raw cotton have been increased day by day but proportionate price hike of cotton yarn have not been increased. d) Increasing overhead expenses etc.		
15	**Non-operating Income** Compared to non-operating income of the same period of last year (Tk. 6,634,463), year-to-date 31 Dec 2018 non-operating Income has decreased by 19.32%.	5,352,379	6,634,463
16	**Depreciation on revalued fixed asset.** Depreciation on revalued fixed asset of the same period of last year (Tk.664,702), year to date 31 Dec 2018,depreciation has decreased by 11.32%	589,430	664,702
17	**Provision on income Tax** Income Tax expense is recognized based upon 15% on operating income and 25% on interest of FDR and other income upto 31 Dec, 2018. This provision may be re-calculated latter in the light of actual to be required.	1,426,509	2,080,253
18	**Seasonal or cyclical variations in total sales** The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.		
19	**Segment reporting** The company has no reportable segments as per requirement of BAS-14.		
20	**Events after the Balance Sheet Date** There is no significant event to the end of the interim period that has to be reflected in the financial statements for the interim period.		
21	**Related party transaction** Company is not connected to any related party transaction except as mentioned in note -35 and 36.		
22	**Contingent Liabilities:** Contingent liability is existing in relation to interest on unsettled Long Term Loan and Bank Overdraft under writ petition No. 5129 / 2009 as referred under Note No. 11 above.The amount has not been quantified as company's claim is much higher than the liabilities.		

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23.00 Investment :

	31 Dec 2018 Amount in Tk	30 June 2018 Amount in Tk
Investment in shares of AJML	841	841
Investment in share of CDBL -equity	1,000,000	1,000,000
Total	**1,000,841**	**1,000,841**

24.00 Inventories :

		31 Dec 2018 Amount in Tk	30 June 2018 Amount in Tk
Raw Cotton	24.01	22,114,923	20,615,698
Work in Process		3,798,202	4,337,146
Finished Goods		174,985,084	106,276,896
Stores and Spares		10,165,147	10,579,948
Store in Transit		3,531,890	4,748,029
Stock at Spinning (packing material)		588,035	604,664
Stock of Waste Cotton		787,675	695,865
Total		**215,970,956**	**147,858,246**

24.01 **Raw Cotton :**

	31 Dec,2018 Quantity (Kg)	Amount (Tk)
Opening Stock of Raw Cotton	113,996	20,615,698
Add. Purchase during the year	557,057	107,771,814
Raw Cotton available for use	671,053	128,387,512
Less. Closing Stock	(114,670)	(22,114,923)
Consumption during the period	**556,383**	**106,272,589**

25.00 Debtors :

	31 Dec, 2018 Amount in Taka	30 June 2018 Amount in Taka
Trade debtors :		
Amount receivable against export sale	998,379	998,379
Sundry Debtors:		
Accrued income (Interest in FDR lien with PGCL)	1,275,471	1,327,298
Total	**2,273,850**	**2,325,677**

26.00 Advance, deposits and prepayment :

Advances:		
Advance against Salary	34,400	46,400
Advance against TA/DA	7,080	8,364
Advance against purchase	3,582	104,035
Advance against company income tax	31,687,386	31,159,194
Other advances & prepayment	217,944	269,408
Advance against supply	144,514	106,237
	32,094,906	**31,693,638**
Deposits:		
Custom deposit	151,920	111,623
Deposit at Agrani bank against BTMC liabilities(Principal)	50,761,093	50,761,093
Bank guarantee of Agrani Bank ltd	34,290	34,290
Against oxygen cylinder	4,000	4,000
Security deposits against gas connection.	3,581,136	3,581,136
Security deposits against sales center rent (Belkuchi)	500,000	-
	55,032,439	**54,492,142**
Prepayment:		
Insurance premium	1,253,724	302,602
Bonus for the year-2018-2019	1,154,126	1,148,132
Licence renewal fee	10,007	20,013
	2,417,857	**1,470,747**
Total	**89,545,202**	**87,656,527**

27.00

Investment in FDR:	Principal	Interest	31 Dec, 2018 Amount in Taka	30 June 2018 Amount in Taka
Prime Bank Ltd. (FDR)	17,500,000	6,712,013	24,212,013	23,161,989
Bangladesh Development Bank Ltd. (FDR)	-	-	-	12,150,898
Sonali Bank Ltd. (FDR)	20,000,000	5,410,538	25,410,538	37,524,697
Mutual Trust Bank (FDR) lien with PGCL.	1,195,457	-	1,195,457	1,195,457
Janata Bank Ltd. (FDR)	20,000,000	5,608,812	25,608,812	24,970,521
BRAC Bank Ltd.(FDR)	46,000,000	4,383,465	50,383,465	75,576,784
UNION Bank Ltd.(FDR)	-	-	-	24,119,159
NRB Bank Ltd.(FDR)	22,000,000	3,623,078	25,623,078	24,779,979
	Total		**152,433,363**	**223,479,484**

28.00 Cash & cash equivalents :

	31 Dec, 2018 Amount in Taka	30 June 2018 Amount in Taka
Cash in Hand	7,232	5,125
Janata Bank, L/O, Dhaka, STD A/C No-000887	1,522,602	12,048
Janata Bank, Ishurdi -CD-373	1,511	1,511
Janata Bank CD A/C 33066246	782	782
Sonali Bank, Dhaka. CD A/C No-242 (33000969)	3,519	3,519
Agrani Bank ISD A/C NO. CD-1085	503	503
Agrani Bank CD A/C No-1773	5,685	5,685
Agrani Bank, Dhaka A/C NO. CD-1532	7,605	7,605
Agrani Bank STD A/C No-152	12,241	12,241
Prime Bank,IBB Dilkusha CD A/C 60031045	847,288	882,743
Prime Bank,Ishurdi,Pabna CD A/C 60008502	-	599
Eastern Bank Ltd.SDT A/C 20314258	3,134	3,134
Dutch-Bangla Bank Ltd. STD A/C -5122	4,934	7,924
City Bank Ltd.CD A/C-7001	660	660
Prime Bank,IBB Dilkusha STD A/C 90036875	805,058	145,910
Standard Chartered Bank ,CD A/C-01-1149595-01	100,000	100,000
Unin Bank Ltd. STD A/C -003-121-000298	119,886	24,268
	3,442,640	**1,214,257**

29.00 Long term loan fund:

The above balance is made of the following:

Particulars	Amount in Tk 31 Dec, 2018	Amount in Tk 31 Dec, 2018	Amount in Tk 31 Dec, 2018	Amount in Tk 30 June 2018
Agrani Bank Ltd. Industrial loan-principal :	**1st BMRE**	**2nd BMRE**	**Total**	**Total**
Opening balance	36,340,940	50,471,371	86,812,311	86,812,311
Add: Received from Agrani Bank	-	-	-	-
Less: Payment	-	-	-	-
Total:	**36,340,940**	**50,471,371**	**86,812,311**	**86,812,311**
Agrani Bank Ltd. industrial loan-interest				
Opening balance	39,538,958	12,772,364	52,311,322	52,311,322
Less: Payment	-	-	-	-
	39,538,958	**12,772,364**	**52,311,322**	**52,311,322**
Add: Provision for interest	-	-	-	-
Total:	**39,538,958**	**12,772,364**	**52,311,322**	**52,311,322**
Total long term loan fund Total: (A)	**75,879,898**	**63,243,735**	**139,123,633**	**139,123,633**

Bank balance position of these long term loans as per Bank Statement as on 30th June 2011 is as follows.

Agrani Bank Ltd. Industrial loan-principal :		1st BMRE 30 June, 2011 Amount in Tk	2nd BMRE 30 June, 2011 Amount in Tk	Total 30 June, 2011 Amount in Tk
Principal		46,002,622	50,821,371	96,823,993
Interest		78,753,404	23,168,574	101,921,978
Total	**(B)**	**124,756,026**	**73,989,945**	**198,745,971**
Excess shown by the bank	**C=(B-A)**	**48,876,128**	**10,746,210**	**59,622,338**

30.00 Security and other deposits:

Particulars	31 Dec, 2018 Amount in Tk	30 June 2018 Amount in Tk
Homes Enterprise	10,000	10,000
Bhai Bhai Traders	5,000	5,000
Dalim Traders	-	1,000,000
Rubican Insect Control Co.	4,822	4,822
Total	**19,822**	**1,019,822**

31.00 Other current liabilities :

	31 Dec, 2018 Amount in Tk	30 June 2018 Amount in Tk
Trade creditors	17,924,978	15,406,401
Creditors (staff and officer)	1,913	1,818
Liabilities for VAT	880,482	1,056,822
Unpaid salary & wages	52,623	49,768
Income tax deduction from parties	360,804	244,677
Sramik kallan tahabil	55,051	55,051
Other sundry creditors	4,194,996	4,186,963
Advance received against Legal claim (Agrani Bank)	81,125,002	81,125,002
Unpaid dividend	809,345	846,350
Sundry Creditors	71,626	71,626
	105,476,820	**103,044,478**

32.00 Provision for taxes :

Provision for accounting year 2012 -2013	2,712,130	2,712,130
Prov. for accounting year 2013 -2014	4,800,176	4,800,176
Prov. for accounting year 2014 -2015	6,792,437	6,792,437
Prov. for accounting year 2015-2016	6,353,096	6,353,096
Prov. for accounting year 2016-2017	7,644,358	7,644,358
Prov. for accounting year 2017-2018	4,041,558	4,041,558
Prov. for accounting year 2018-2019	1,426,509	-
Total	**33,770,264**	**32,343,755**

33.00 Prov. for other liabilities and charges :

	31 Dec, 2018 Amount in Tk	30 June 2018 Amount in Tk
Salary & wages clearing account	2,707,550	2,655,155
Provision for other expenses	8,626,128	2,949,338
Provision for doubtful assets	4,027,470	4,027,470
Total	**15,361,148**	**9,631,963**

34.00 Bank overdraft :

Agrani Bank -cash credit (hypothecation) - A/C-60	37,032,249	37,032,249
Agrani Bank - cash credit (pledge) - A/C-07	(18,260,169)	(18,260,169)
Sonali Bank -SOD (Pledge) A/C-0102	6,196,303	12,152,479
Total	**24,968,383**	**30,924,559**

35.00 Turnover (Amount) :

Particulars	31 Dec,2018 Amount in Tk.	31 Dec,2017 Amount in Tk.
Carded Spun Yarn	79,013,008	115,572,817
Open-End Yarn	2,395,981	4,021,343
Total	**81,408,989**	**119,594,160**

Turnover :	Qty (Kg)	Qty (Kg)
Carded Spun Yarn	242,858	379,392
Open-End Yarn	18,189	31,434
Total	**261,047**	**410,826**

Turnover in quantity (Kg) :
01-07-2018 to 31-12-2018

Production Type	Opening Stock (a)	Production (b)	Closing Stock (c)	Sales during the period (a+b-c)
Carded Spun Yarn	320,551	464,160	541,853	242,858
Open-End Yarn	4,626	29,439	15,876	18,189
Total	**325,177**	**493,599**	**557,729**	**261,047**

Turnover in quantity (Kg) :
01-07-2017 to 31-12-2017

Production type	Opening Stock (a)	Production (b)	Closing Stock (c)	Sales during the period (a+b-c)
Carded Spun Yarn	140,525	500,821	261,954	379,392
Open-End Yarn	816	31,616	998	31,434
Total	**141,341**	**532,437**	**262,952**	**410,826**

36.00 Cost of Sales

PARTICULARS		31 Dec,2018 Amount in Taka	31 Dec,2017 Amount in Taka
Work in process (opening)		4,337,146	3,062,069
Raw materials consumed		106,272,589	108,276,463
Work in process (closing)		(3,798,202)	(3,859,790)
Wastage recoverable		(214,759)	(155,696)
Total consumption		**106,596,774**	**107,323,046**
Factory wages & allowances	**36.01**	11,794,851	11,686,998
Stores & spares	**36.02**	3,991,559	4,843,148
Other factory overhead	**36.03**	23,260,309	17,669,883
Factory salary & allowance	**36.04**	3,321,844	2,906,779
		42,368,563	**37,106,808**
Cost of production		**148,965,337**	**144,429,854**
Stock of Finished goods (opening)		106,276,896	39,533,859
		255,242,233	**183,963,713**
Stock of Finished goods (closing)		(174,985,084)	(76,792,635)
Total cost of Sales		**80,257,149**	**107,171,078**

36.01 Factory wages & allowances:

Wages and allowances	11,206,347	11,172,430
Bonus	588,504	514,568
Total	**11,794,851**	**11,686,998**

36.02 Store & spares:

Spare parts	1,035,506	1,968,684
Packing materials	2,262,905	2,346,468
Lubricants	83,508	110,184
Electrical materials	250,333	296,328
Building maintenance materials	87,509	101,160
Other maintenance materials	66,798	20,324
Bobbin & Shuttle Expenses	205,000	-
Total	**3,991,559**	**4,843,148**

36.03 Other factory overhead:

Carriage inward	3,220	4,550
Electricity and power	2,343,980	2,397,752
Gas bill	10,554,079	5,682,283
Depreciation	7,372,941	6,318,948
Depreciation of cost of revalued assets	589,430	664,702
Repairs and Maintenance of Boundary Wall	2,007	6,339
Repairs and Maintenance of Factory Roof	15,714	53,940
Repairs and Maintenance of Gas Line	15,000	-
Rent,rate and taxes Factory)	70,000	70,000
Insurances premium	846,399	1,096,940
Printing and stationery	70,320	47,834
Postage & telephone	13,853	9,757
Gas generator operating expenses	1,210,882	819,823
Canteen subsidy	30,000	30,000
Repairs and maintenance of machinery (outside parties)	53,444	459,862
L/C cancellation charges	-	3,153
Raw cotton testing fee	-	4,000
Maternity allowance	7,840	-
Chemical for water treatment plant for cooling tower	61,200	-
Total	**23,260,309**	**17,669,883**

36.04 Factory salary & allowances:

	31 Dec,2018 Amount in Taka	31 Dec,2017 Amount in Taka
Salary and allowances	3,156,844	2,819,679
Bonus	165,000	87,100
Total	**3,321,844**	**2,906,779**

37.00 Administrative expensess:

	31 Dec,2018 Amount in Taka	31 Dec,2017 Amount in Taka
Salary and allowances	3,628,591	3,457,133
Bonus	334,244	351,496
Leave pay	59,452	147,998
Directors remuneration	600,000	600,000
Chairman's honorarium	270,000	270,000
Board Meeting Fee	190,000	250,000
Audit Committee Meeting Fee	110,000	200,000
Purchase Committee Meeting Fee	230,000	240,000
NRC Meeting Fee	40,000	-
Repairs of vehicles	29,806	65,254
Printing and stationery	105,245	137,478
Uniform	8,250	8,000
Medical Expenses	120,000	2,728
Rent, rates and taxes	527,400	527,400
Travelling and conveyances	48,474	69,436
Petrol for car	368,304	352,341
Electricity & power	55,302	50,227
Depreciation	358,547	140,048
Courier bill	23,770	32,840
Internet expenses	32,400	41,150
Telephone	52,317	49,337
Entertainment expenses	75,447	53,860
Licence renewal fee	86,565	77,952
Legal fees and expenses	2,951,840	639,842
Inventory Audit Fee	35,000	35,000
Accounts Audit Fee	97,500	97,500
Audit fee for Compliance Certification	45,000	35,000
Annual subscription	114,318	106,912
Newspaper and Magazine	710	670
Bank charges	163,370	98,941
Advertisement expenses	325,878	273,407
Annual fee for CDBL	57,602	58,000
Water and gas supplies expenses	48,600	48,600
Sanitation expenses	2,990	2,696
Annual General Meeting Expenses	108,076	217,711

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Annual religious festival expenses	119,190	100,509
Car parking expenses	21,000	18,000
VAT expenses	409,827	496,096
Dish line connection exp.	6,600	4,700
Garage rent	15,540	15,000
Service charge of head office	113,400	113,400
Other servicing (office equipment)	11,955	28,275
Website expenses	18,000	35,000
Celebrating expenses of Victory day	15,000	15,000
Training expenses	-	4,958
Compensation for Death	-	100,000
Receiptioning expenses	-	40,960
Total	**12,035,510**	**9,710,855**

38.00 Selling & distribution expenses:

Salary & allowances	137,433	112,200
Bonus	11,220	11,220
Delivery & distribution expenses	-	76
Sales promotion expenses	-	3,481
Sales and Display certer expenses	74,142	-
Total	**222,795**	**126,977**

39.00 Gross profit, Net Profit, EPS and NOCFPS

During the period ,EPS, NOCFPS and NAVPS have decreased due to following reasons:

1) Sales of the company for the period from July to December'2018 was 11,37,374 lbs (equivalent to 32 count) valued Tk. 8,14,08,989 as against sales of 17,01,932 lbs (Equivalent to 32 count) value Tk. 11,95,94,160.Sales for the reporting period has reduced 33% in terms of quantity and 32% in terms of sales amount. Reason behind reduction in volume of sales is lack of demand.

2) During the reporting period average per pound cost of raw cotton was tk. 86.64 as against tk. 82.93 during corresponding previous period.

3) Factory overhead has also increased by the amount of Tk. 55,90,426 mainly due to increase in the Gas bill by tk. 48,71,796 and increase in depreciation by Tk.10,53,993 due to major overhauling cost of Gas generator . Gas bill has increased abnormally due to change of meter by the PGCL and dispute against such incremental bill has been submitted to the Bangladesh Energy Regulatory commission . Decision is still awaiting.

4) Production quantity has decreased by 1,71,853 lbs (Production during the period 20,61,287 lbs and previous period was 22,33,140 lbs) due to shortage of required number of skilled labour.

Due to such negative effect in case of sales, purchase and overhead expense, the company incurred Net loss of tk. 7,170,582 as against profit of tk. 7,508,604 for corresponding same period of previous year. Consequential effect of such operating loss and net loss the EPS, NOCFPS and NAVPS have decreased substantially compared with that of the corresponding previous period. Management is well aware about of the situation and steps are being taken to improve the overall operational performance.

Alhaj Textile Mills Ltd.

Schedule-1 — **Schedule of Fixed Assets as on 31 Dec, 2018**

		COST						DEPRECIATION								
SL No	Name of Assets	Cost as on 1/7/2018	W.D.V as on 1/7/2018	Rev. of Fixed Assets	Add. during the period	Adjustment d.the period	Total Cost as on 31/12/18	Dep. up to 1/7/2018	Adjustment	Amount on which Dep. to calculated	Rate (%)	Dep.during the period	Accu.dep. up to 31/12/18	Adjustment	W.D.V as on 31/12/2018
1	2	3	4	5	6	7	8	9	10	11	12	13	14		15
1	Land	8,684,686	8,684,686	-		-	8,684,686	-	-	8,684,686			-		8,684,686
2	Land & Land Development	794,616	62,229	-	-	-	794,616	732,387	-	62,229	7	2,178	734,565		60,051
	Sub total - A	**9,479,302**	**8,746,915**	-	-	-	**9,479,302**	**732,387**	-	**8,746,915**		**2,178**	**734,565**		**8,744,737**
B	**Building & Other Const.**														
1	Factory building (1st class)	482,437	902	-	-	-	482,437	481,535	-	902	10	45	481,580		857
2	Factory building (2nd class)	1,014,386	1,211	-	-	-	1,014,386	1,013,175	-	1,211	10	61	1,013,236		1,150
3	Residential Building(Officer)	2,135,817	64,123	-	-	-	2,135,817	2,071,694	-	64,123	10	3,206	2,074,900		60,917
4	Residential Building(Worker)	1,054,347	29,941	-	-	-	1,054,347	1,024,406	-	29,941	10	1,497	1,025,903		28,444
5	Officer Building	712,703	21,314	-	-	-	712,703	691,389	-	21,314	10	1,066	692,455		20,248
6	Other Buildings	1,476,783	45,942	-	-	-	1,476,783	1,430,841	-	45,942	10	2,297	1,433,138		43,645
7	Water Installation	144,752	5,125	-	-	-	144,752	139,627	-	5,125	10	256	139,883		4,869
8	Electric Installation	298,311	5,477	-	-	-	298,311	292,834	-	5,477	10	274	293,108		5,203
9	Other Construction(1st class)	352,962	11,176	-	-	-	352,962	341,786	-	11,176	10	559	342,345		10,617
10	Other Construction(Temp.)	302,960	14,381	-	-	-	302,960	288,579	-	14,381	10	719	289,298		13,662
11	Ceiling and Partition (Fact. U-1)	267,050	18,648	-	-	-	267,050	248,402	-	18,648	10	932	249,334		17,716
12	Staff Quarter (2nd Class)	296,261	20,456	-	-	-	296,261	275,805	-	20,456	10	1,023	276,828		19,433
13	Central Godown	897,532	65,452	-	-	-	897,532	832,080	-	65,452	10	3,273	835,353		62,179
14	Building & Other Construction	27,251,239	10,758,690	-	-	-	27,251,239	16,492,549	-	10,758,690	5	268,967	16,761,516		10,489,723
15	Generator House	3,782,922	1,170,891	-	-	-	3,782,922	2,612,031	-	1,170,891	10	58,545	2,670,576		1,112,346
16	Pump Installation	672,206	170,725	-	-	-	672,206	501,481	-	170,725	10	8,536	510,017		162,189
17	Distribution Panel Board	1,700,568	359,976	-	-	-	1,700,568	1,340,592	-	359,976	10	17,999	1,358,591		341,977
18	Cable Installation	3,016,014	678,356	-	-	-	3,016,014	2,337,658	-	678,356	10	33,918	2,371,576		644,438
19	Electric Digital Meter Room	1,080,253	708,754	-	-		1,080,253	371,499	-	708,754	10	35,438	406,937		673,316
20	Staff Quarter	369,471	58,461	-	-	-	369,471	311,010	-	58,461	10	2,923	313,933		55,538
21	Electrical Installation	287,523	95,978	-	-	-	287,523	191,545	-	95,978	10	4,799	196,344		91,179
22	Electric Sub Station	5,371,588	810,733	-	-	-	5,371,588	4,560,855	-	810,733	10	40,537	4,601,392		770,196
23	Other Cons.(Ducting)	91,915	53,261	-	-	-	91,915	38,654	-	53,261	5	1,332	39,986		51,929
24	Celling and Partition (Fact.U-2)	1,907,838	323,489	-	-	-	1,907,838	1,584,349	-	323,489	10	16,174	1,600,523		307,315
25	Humidification Plant	10,222,371	1,792,217	-	-	-	10,222,371	8,430,154	-	1,792,217	10	89,611	8,519,765		1,702,606
26	Scale	436,371	75,252	-	7,857.00	-	444,228	361,119	-	83,109	10	3,959	365,078		79,150
27	Switch Board Room	221,010	134,130	-	-	-	221,010	86,880	-	134,130	10	6,707	93,587		127,423
28	H/O Interior Decoration	1,235,075	164,863	-	-	-	1,235,075	1,070,212	-	164,863	25	20,608	1,090,820		144,255
	Sub Total B	**67,082,665**	**17,659,924**	-	**7,857.00**	-	**67,090,522**	**49,422,741**	-	**17,667,781**		**625,261**	**50,048,002**		**17,042,520**
C	Plant & Machinery:														
1	Plant and Machinery	2,265,254	11,241	-	-	-	2,265,254	2,254,013	-	11,241	15	843	2,254,856		10,398
2	Evaluation Unit	400,000	53,393	-	-	-	400,000	346,607	-	53,393	25	6,674	353,281		46,719
3	Workshop Mach.Equipment	5,825	51	-	-	-	5,825	5,774	-	51	15	4	5,778		47
4	Power House Machinery	538,778	35,668	-	-	-	538,778	503,110	-	35,668	15	2,675	505,785		32,993
5	Fire Fighting Equipment	55,152	915	-	3,193.00	-	58,345	54,237	-	4,108	15	189	54,426		3,919
6	Office equipment	506,875	3,716	-	-	-	506,875	503,159	-	3,716	15	279	503,438		3,437
7	Transport equipment	1,630	29	-	-	-	1,630	1,601	-	29	15	-	1,601		29
8	Loose Tools	291,356	11,993	-	-	-	291,356	279,363	-	11,993	15	899	280,262		11,094
9	Laboratory Appliances	617,946	33,433	-	-	-	617,946	584,513	-	33,433	15	2,507	587,020		30,926
10	Electronic Twist Tester	190,000	182,875	-	-	-	190,000	7,125		182,875	15	13,716	20,841		169,159
11	Plant & Machinery	234,549,024	33,372,821	-	-	-	234,549,024	201,176,203	-	33,372,821	15	2,502,962	203,679,165		30,869,859
12	Gas Generator	23,304,127	5,144,023	-	-	-	23,304,127	18,160,104	-	5,144,023	10	257,201	18,417,305		4,886,822
13	Gas Generator Overhauling	10,195,347	1,199,472	-	-	-	10,195,347	8,995,875	-	1,199,472	30	179,921	9,175,796		1,019,551
14	Cooling Tower	1,002,625	263,454	-	186,218.00	-	1,188,843	739,191	-	449,652	20	35,654	774,845		413,998
15	Air Compressor Machine	2,300,243	1,156,212	-		-	2,300,243	1,144,031	-	1,156,212	10	57,811	1,201,842		1,098,401
16	Grinding Machine	1,649,034	291,577	-	-	-	1,649,034	1,357,457	-	291,577	10	14,579	1,372,036		276,998

SL No	Name of Assets	Cost as on 1/7/2018	W.D.V as on 1/7/2018	Rev. of Fixed Assets	Add. during the period	Adj. d.the period	Total Cost as on 31/12/18	Dep. up to 1/7/2018	Adjustment	Amount on Dep. to be calculated	Rate (%)	Dep.during the period	Accu.dep. up to 31/12/18		W.D.V as on 31/12/2018
1	2	3	4	5	6	7	8	9	10	11	12	13	14		15
17	Boiler Installation	886,365	140,820	-	-	-	886,365	745,545	-	140,820	10	7,041	752,586		133,779
18	Laboratory Appliances	250,410	30,504	-	-	-	250,410	219,906	-	30,504	20	3,050	222,956		27,454
19	Testing Lab. Machine	1,572,488	470,479	-	-	-	1,572,488	1,102,009	-	470,479	10	23,524	1,125,533		446,955
20	Water Treatment Plant	1,000,000	202,399	-	-	-	1,000,000	797,601	-	202,399	10	10,120	807,721		192,279
21	Gas Pipe line with station	3,526,003	601,161	-	-	-	3,526,003	2,924,842	-	601,161	10	30,058	2,954,900		571,103
22	Installation of EVC meter	380,314	374,342		-		380,314	5,972	-	374,342	10	18,717	24,689		355,625
23	Fire Fighting Equipment	287,295	95,872	-	-	-	287,295	191,423	-	95,872	10	4,794	196,217		91,078
24	Other Machinery	334,603	84,157	-	-	-	334,603	250,446	-	84,157	10	4,208	254,654		79,949
	Sub Total C	**286,110,694**	**43,760,587**	-	**189,411**	-	**286,300,105**	**242,350,107**	-	**43,949,998**		**3,177,426**	**245,527,533**		**40,772,572**
D	Motor Vehicles:														
1	Motor Car	3,698,097	2,779,486	-	-	-	3,698,097	918,611	-	2,779,486	20	277,949	1,196,560	-	2,501,537
2	Truck	-	-	-	-	-	-	-	-	-	20	-	-	-	-
	Sub Total - D	**3,698,097**	**2,779,486**	-	-	-	**3,698,097**	**918,611**	-	**2,779,486**		**277,949**	**1,196,560**	-	**2,501,537**
E	Furniture & Fixtures:														
1	Furniture (Factory)	123,622	36,875	-	-	-	123,622	86,747	-	36,875	10	1,844	88,591		35,031
2	Furniture (Office)	1,102,849	287,361	-	-	-	1,102,849	815,488	-	287,361	10	14,368	829,856		272,993
3	School Furniture	9,509	409	-	-	-	9,509	9,100	-	409	10	20	9,120		389
4	Iron Safe	2,900	85	-	-	-	2,900	2,815	-	85	10	4	2,819		81
5	Air Conditioner	841,923	94,035	-	-	-	841,923	747,888	-	94,035	20	9,404	757,292		84,631
6	Office Equipment	129,106	63,851	-	-	-	129,106	65,255	-	63,851	10	3,193	68,448		60,658
7	Furniture (Residential)	149,597	24,774	-	-	-	149,597	124,823	-	24,774	20	2,477	127,300		22,297
	Sub Total - E	**2,359,506**	**507,390**	-	-	-	**2,359,506**	**1,852,116**	-	**507,390**		**31,310**	**1,883,426**		**476,080**
F	**Sundry Assets**														
1	Books	38,784	11,313	-	-	-	38,784	27,471	-	11,313	20	1,131	28,602		10,182
2	Crockeries & Cutleries	105,745	6,891	-	-	-	105,745	98,854	-	6,891	20	689	99,543		6,202
3	Soft Furnishing	73,036	11,032	-	-	-	73,036	62,004	-	11,032	15	827	62,831		10,205
4	Arms and Ammunation	6,991	10	-	-	-	6,991	6,981	-	10	15	-	6,981		10
5	Radio,Transistor,T.V & Dish	228,218	10,835	-	-	-	228,218	217,383	-	10,835	20	1,084	218,467		9,751
6	Games & Sports Equipment	5,072	5	-	-	-	5,072	5,067	-	5	20	-	5,067		5
7	Intercom system	556,025	28,579	-	-	-	556,025	527,446	-	28,579	20	2,858	530,304		25,721
8	Other Sundry Assets	333,797	109,714	-	-	-	333,797	224,083	-	109,714	10	5,486	229,569		104,228
9	Bi-Cycle	6,486	3	-	-	-	6,486	6,483	-	3	20	-	6,483		3
10	Computer	1,539,810	124,097	-	39,000.00	-	1,578,810	1,415,713	-	163,097	30	18,615	1,434,328		144,482
11	Fax Machine	92,000	3,811	-	-	-	92,000	88,189	-	3,811	20	381	88,570		3,430
12	Sign Board	2,108	3	-	-	-	2,108	2,105	-	3	20	-	2,105		3
13	Refrigerator	51,690	332	-	7,025.00	-	58,715	51,358	-	7,357	20	267	51,625		7,090
14	Water Tank	11,020	283	-	-	-	11,020	10,737	-	283	20	28	10,765		255
15	Telephone Installation	86,330	54,706	-	-		86,330	31,624	-	54,706	20	5,471	37,095		49,235
16	C.C.Camera	82,590	11,758	-	-	-	82,590	70,832	-	11,758	25	1,470	72,302		10,288
17	Router	6,750	2,047	-	-	-	6,750	4,703	-	2,047	25	256	4,959		1,791
18	Mobile Set	397,035	67,664	-	15,100	-	412,135	329,371	-	82,764	20	8,024	337,395		74,740
19	Maike	6,958	142	-	-	-	6,958	6,816	-	142	20	14	6,830		128
	Overhauling for:-				-										
20	Carding Machine	2,255,679	884,450	-	-	-	2,255,679	1,371,229	-	884,450	40	176,890	1,548,119		707,560
21	Drawing Frame Machine	1,571,952	816,562	-	-	-	1,571,952	755,390	-	816,562	40	163,312	918,702		653,250
22	Savio Auto Cone Machine	10,454,532	4,155,000	-	-	-	10,454,532	6,299,532	-	4,155,000	35	727,125	7,026,657		3,427,875
23	Gas Generator	362,918	126,296	-	367,350	-	730,268	236,622	-	493,646	40	49,749	286,371		443,897
24	Simplex Machine	255,816	148,373	-	-	-	255,816	107,443	-	148,373	40	29,675	137,118		118,698
	Sub Total - F	**18,531,342**	**6,573,906**	-	**428,475**	-	**18,959,817**	**11,957,436**	-	**7,002,381**		**1,193,352**	**13,150,788**	-	**5,809,029**
25	Gas Generator Major Overhauling	14,981,141	13,952,065	-	-		14,981,141	1,029,076	-	13,952,065	3m.slm	1,543,614	2,572,690		12,408,451
	Carding Machine	451,444	428,872	-	-		451,444	22,572	-	428,872	20	45,144	67,716		383,728
	Drawing Frame Machine	1,257,961	1,153,131	-	-		1,257,961	104,830	-	1,153,131	10	62,898	167,728		1,090,233
	Savio Auto Cone Machine	7,723,551	7,466,099	-	-		7,723,551	257,452	-	7,466,099	20	772,356	1,029,808		6,693,743
	Sub Total - G	**24,414,097**	**23,000,167**	-	-	-	**24,414,097**	**1,413,930**	-	**23,000,167**	-	**2,424,012**	**3,837,942**	-	**20,576,155**
	Total	**411,675,703**	**103,028,375**	-	**625,743**	-	**412,301,446**	**308,647,328**	-	**103,654,118**	-	**7,731,488**	**316,378,816**	-	**95,922,630**
	Rev. on Reserve of Fixed asset	-	-	**13,064,789**	-	-	-	-		-		**589,430**	-		**12,475,359**
	Total	**411,675,703**	**103,028,375**	**13,064,789**	**625,743**	-	**412,301,446**	**308,647,328**	-	**103,654,118**		**8,320,918**	**316,378,816**	-	**108,397,989**

Allocation of Depreciation	
Factory Overhead:	
Dep.of Fixed Assets	**7,372,941**
Dep.on Rev. Of Fixed Ass	**589,430**
Administrative	**358,547**
Total	**8,320,918**

ALHAJ TEXTILE MILLS LTD.
Ishurdi - Pabna
Depreciation Schedule of Revaluation of Fixed Asset
For the period ended 31 December,2018

Schedule-2

		COST			Depreciation					
SL No	Particulars	Revaluation of Fixed Assets	W.D.V. as on 1/7/2018	Total Cost as on 1/7/2018	Dep. Up to 1/7/2018	Dep. To be Calculated	Rate of Dep.(%)	Dep.during the period	Accum.Dep. 31/12/2018	W.D.V 31/12/2018
1	2	3	4	5	6	7	8	9	10	11
1	Land	1,554,675	1,554,675	1,554,675	-	1,554,675	-	-	-	1,554,675
2	Land & Land Development	8,028,325	4,178,029	8,028,325	3,850,296	4,178,029	7	146,231	3,996,527	4,031,798
	Sub total - A	**9,583,000**	**5,732,704**	**9,583,000**	**3,850,296**	**5,732,704**		**146,231**	**3,996,527**	**5,586,473**
1	Factory building (1st class)	579,852	199,686	579,852	380,166	199,686	10	9,984	390,150	189,702
2	Factory building (2nd class)	779,355	268,389	779,355	510,966	268,389	10	13,419	524,385	254,970
3	Residential Building(Officers)	3,705,574	1,435,615	3,705,574	2,269,959	1,435,615	10	71,781	2,341,740	1,363,834
4	Residential Building(Workers)	1,730,289	670,349	1,730,289	1,059,940	670,349	10	33,517	1,093,457	636,832
5	Officers Building	1,231,725	477,195	1,231,725	754,530	477,195	10	23,860	778,390	453,335
6	Other Buildings	2,654,889	914,274	2,654,889	1,740,615	914,274	10	45,714	1,786,329	868,560
7	Water Installation	81,511	31,579	81,511	49,932	31,579	10	1,579	51,511	30,000
8	Electric Installation	316,492	122,614	316,492	193,878	122,614	10	6,131	200,009	116,483
9	Other Construction(1st class)	429,117	147,776	429,117	281,341	147,776	10	7,389	288,730	140,387
10	Other Construction(Tem)	2,196	757	2,196	1,439	757	10	38	1,477	719
	Sub Total - B	**11,511,000**	**4,268,234**	**11,511,000**	**7,242,766**	**4,268,234**		**213,412**	**7,456,178**	**4,054,822**
1	Plant and Machinery	3,811,231	830,820	3,811,231	2,980,411	830,820	15	62,312	3,042,723	768,508
2	Workshop Mach.Equipment	343,159	79,207	343,159	263,952	79,207	15	5,941	269,893	73,266
3	Power House Machinery	4,697,905	1,084,349	4,697,905	3,613,556	1,084,349	15	81,323	3,694,879	1,003,026
4	Fire Fighting Equipment	127,507	31,270	127,507	96,237	31,270	15	2,345	98,582	28,925
5	Medical & Office equipment	3,908,372	851,995	3,908,372	3,056,377	851,995	15	63,900	3,120,277	788,095
6	Transport equipment	8,367	1,931	8,367	6,436	1,931	15	145	6,581	1,786
7	Loose Tools	958,061	184,279	958,061	773,782	184,279	15	13,821	787,603	170,458
	Sub Total - C	**13,854,602**	**3,063,851**	**13,854,602**	**10,790,751**	**3,063,851**		**229,787**	**11,020,538**	**2,834,064**
	Total (A+B+C)	**34,948,602**	**13,064,789**	**34,948,602**	**21,883,813**	**13,064,789**		**589,430**	**22,473,243**	**12,475,359**