ALHAJ TEXTILE MILLS LIMITED

66,Dilkusha C/A (4th Floor), Dhaka-1000

UN-AUDITED & PROVISIONAL FINANCIAL STATEMENTS FOR THE 2ND QUARTER ENDED 31 DECEMBER 2017

We forward herewith the Provisional & Un-Audited Financial Statement of the Company Containing the Statement of Financial Position, Comprehensive Income Statement, Statements of changes in equity and Cash Flow Statements for the 2nd quarter ended 31 Dec, 2017 as per Notification No- SEC/CMRRCD/2008-183/Admin/ 03-34, dated- 27 September, 2009 of the Securities and Exchange Commission Copies of the statements have also been dispatched to Securities & Exchange Commission and Dhaka Stock Exchange.

STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT 31 DECEMBER 2017

Amount in '000 Taka

Assets	31 Dec 17 Taka	30 June 17 Taka
Non-Current Assets:		
Property, Plant and Equipment	98,199	104,058
Investment in Equity	1,001	1,001
Total Non Current Assets (A)	**99,200**	**105,059**
Current Assets:		
Inventories	110,552	69,584
Debtors	2,006	2,719
Advance, Deposit and Prepayments	80,069	77,497
Investment in FDR	252,926	249,560
Cash and Cash Equivalents	18,709	48,863
Total Current Assets (B)	**464,262**	**448,223**
Total Assets (A+B)	**563,462**	**553,282**

Equity & Liabilities	31 Dec 17 Taka	30 June 17 Taka
Shareholders' Equity:		
Share Capital	184,286	184,286
Capital Reserve	21	21
General Reserve	1,395	1,395
Revaluation Reserve	13,729	14,394
Tax Holiday Reserve	10,747	10,747
Retained Earnings	47,804	39,630
Total Shareholders' Equity (C)	**257,982**	**250,473**
Non-Current Liabilities:		
Long Term Loan	139,123	139,123
Deferred Tax Liability	8,119	8,927
Total Non Current Liabilities(D)	**147,242**	**148,050**
Current Liabilities and Provisions:		
Advance Against Sales	346	346
Security and Other Deposits	1,020	1,020
Other Current Liabilities	93,677	94,088
Current Tax Liability	1,684	1,684
Provision for Taxes	30,382	28,303
Provision for Other Liabilities and Charges	10,000	8,628
Bank Overdraft	18,772	18,772
Workers' Profit Participation Fund	2,357	1,918
Total Current Liabilities (E)	**158,238**	**154,759**
Total Liabilities F =(D+E)	**305,480**	**302,809**
Total Capital and Liabilities G=(C+F)	**563,462**	**553,282**
Net Assets Value Per Share(NAVPS) -Restated	**12.73**	**13.59**

** Calculation of Net Assets Value Per Share : Total Assets -Total Liabilities/No. of Shares.

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE 2ND QUARTER ENDED 31 DEC 2017

Amount in '000 Taka

PARTICULARS	01/07/2017 To 31/12/2017	01/07/2016 To 31/12/2016	01/10/2017 To 31/12/2017	01/10/2016 To 31/12/2016
Revenue (Turnover)	119,594	150,128	69,239	103,678
Cost of Sales	(107,171)	(130,545)	(63,823)	(90,985)
Gross Profit	**12,423**	**19,583**	**5,416**	**12,693**
Operating Expenses:				
Administrative Expenses	(9,710)	(9,622)	(5,130)	(4,992)
Selling & Distribution Expenses	(127)	(123)	(65)	(58)
Total Operating Expenses	**(9,837)**	**(9,745)**	**(5,195)**	**(5,050)**
Operating Profit	**2,586**	**9,838**	**221**	**7,643**
Interest on STD A/C	207	483	196	483
Interest on FDR	6,427	6,230	3,376	3,392
Other Income	-	1,035	-	1,035
	6,634	**7,748**	**3,572**	**4,910**
Net profit before Tax & WPPF	**9,220**	**17,586**	**3,793**	**12,553**
Workers Profit Participation Fund	**(439)**	**(837)**	**(180)**	**(598)**
Net Profit before Tax	**8,781**	**16,749**	**3,613**	**11,955**
Provision for Income Tax :				
Current Tax	(2,080)	(3,400)	(949)	(2,397)
Deferred Tax	808	517	540	373
Net Profit After Tax	**7,509**	**13,866**	**3,204**	**9,931**
Earning per Share (EPS)-Restated	**0.37**	**0.68**	**0.16**	**0.49**

STATEMENT OF CASH FLOW (UN-AUDITED) FOR THE 2ND QUARTER ENDED 31 DECEMBER 2017

Amount in '000 Taka

PARTICULARS	31 Dec,17 Taka	31 Dec,16 Taka
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash receipts from customers	120,839	150,956
Cash paid to suppliers and Employees	(157,775)	(151,730)
Advance payment tax paid	(691)	(5,227)
Net Cash from operating Activities A	**(37,627)**	**(6,001)**
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant and Equipment	(1,265)	(1,728)
Investment in Non Current Assets (FDR's)	(11,000)	(10,000)
Encashment in Non Current Assets (FDR's)	13,442	-
Interest Received	6,634	483
Net Cash Used in Investing Activities B	**7,811**	**(11,245)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend Paid	338	35
Net Cash Used in Financing Activities C	**338**	**35**
Net Increase in Cash and Cash Equivalents	**(30,154)**	**(17,281)**
Cash and Cash Equivalents at beginning of the period	**48,863**	**51,618**
Cash and Cash Equivalents at end of the period	**18,709**	**34,337**
Net Operating Cash Flow per share (Restated)	**(1.86)**	**(0.33)**

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE 2ND QUARTER ENDED 31 DECEMBER 2017

Amount in '000 Taka

Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2017:							
Retained Earnings	-	-	-	-	-	39,630	39,630
Share Capital	184,286	-	-	-	-	-	184,286
Tax Holiday Reserve	-	10,747	-	-	-	-	10,747
Capital Reserve	-	-	21	-	-	-	21
General Reserve	-	-	-	1,395	-	-	1,395
Revaluation Reserve	-	-	-	-	14,394	-	14,394
Sub Total	**184,286**	**10,747**	**21**	**1,395**	**14,394**	**39,630**	**250,473**
Net Profit after Tax	-	-	-	-	-	7,509	7,509
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of fixed assets	-	-	-	-	(665)	665	-
31 DECEMBER 2017	**184,286**	**10,747**	**21**	**1,395**	**13,729**	**47,804**	**257,982**

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE 2ND QUARTER ENDED 31 DECEMBER 2016

Amount in '000 Taka

Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2016:							
Retained Earnings	-	-	-	-	-	31,248	31,248
Share Capital	167,532	-	-	-	-	-	167,532
Tax Holiday Reserve	-	10,748	-	-	-	-	10,748
Capital Reserve	-	-	21	-	-	-	21
General Reserve	-	-	-	1,395	-	-	1,395
Revaluation Reserve	-	-	-	-	15,896	-	15,896
Sub Total	**167,532**	**10,748**	**21**	**1,395**	**15,896**	**31,248**	**226,840**
Net Profit after Tax	-	-	-	-	-	13,866	13,866
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of Fixed Assets	-	-	-	-	(751)	751	-
31 DECEMBER 2016	**167,532**	**10,748**	**21**	**1,395**	**15,145**	**45,865**	**240,706**

The unaudited details 2nd quarter Financial Statements of 2017-2018 is available in the website of the company, www.alhajtextilemills.com.

Sd/-Illegible
Company Secretary & CFO

Sd/-Illegible
Director

Sd/-Illegible
Managing Director & CEO

Sd/-Illegible
Chairman

UN-AUDITED & PROVISIONAL FINANCIAL STATEMENT

For the 2nd quarter ended 31 December-2017

of

ALHAJ TEXTILE MILLS LIMITED

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ALHAJ TEXTILE MILLS LIMITED

Statement of financial position (Un-Audited)

As at 31 December 2017

PARTICULARS	Notes	31 December 2017 Amount in Taka	30 June 2017 Amount in Taka
ASSETS:			
Non-current assets:			
Property,Plant and Equipment	Sch-A/1	98,199,203	104,057,958
Investment in equity	23	1,000,841	1,000,841
Total non current assets (A)		**99,200,044**	**105,058,799**
Current assets:			
Inventories	24	110,551,612	69,583,604
Debtors	25	2,005,854	2,718,845
Advance, deposit and prepayments	26	80,068,870	77,497,086
Investment in FDR	27	252,926,480	249,560,365
Cash and cash equivalents	28	18,709,458	48,863,010
Total current assets (B)		**464,262,274**	**448,222,910**
Total assets (A+B)		**563,462,318**	**553,281,709**
Equity & liabilities			
Shareholders' equity:			
Share capital		184,285,540	184,285,540
Capital Reserve		21,350	21,350
General Reserve		1,395,080	1,395,080
Revaluation Reserve		13,729,491	14,394,193
Tax holiday reserve		10,747,334	10,747,334
Retained earnings		47,803,048	39,629,742
Total shareholders' equity (C)		**257,981,843**	**250,473,239**
Non-current liabilities:			
Long term loan	29	139,123,633	139,123,633
Deferred tax liability		8,118,697	8,926,875
Total non current liabilities (D)		**147,242,330**	**148,050,508**
Current liabilities and provisions:			
Advance against sales		346,292	346,292
Security and other deposits	30	1,019,822	1,019,822
Other current liabilities	31	93,676,675	94,087,881
Current tax liability		1,683,911	1,683,911
Provision for taxes	32	30,382,450	28,302,197
Provision for other liabilities and charges	33	9,999,792	8,627,690
Bank overdraft	34	18,772,080	18,772,080
Workers' profit participation fund		2,357,123	1,918,089
Total current liabilities (E)		**158,238,145**	**154,757,962**
Total liabilities F=(D+E)		**305,480,475**	**302,808,470**
Total capital & liabilites G=(C+F)		**563,462,318**	**553,281,709**
Net assets value per share (NAVPS) Restated		**12.73**	**13.59**

Sd/- Illegible	Sd/-Illegible	Sd/-Illegible	Sd/-Illegible
Company Secretary & CFO	**Director**	**Managing Director & CEO**	**Chairman**

ALHAJ TEXTILE MILLS LIMITED
Statement of Comprehensive Income (Un-Audited)
For the 2nd quarter ended 31 December 2017

		2nd quarter ended July-Dec,2017	2nd quarter ended July-Dec,2016	Interim Period Oct-Dec,2017	Interim Period Oct-Dec,2016
		Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
Revenue (Turnover)	35	119,594,160	150,127,713	69,238,980	103,678,059
Cost of sales	36	(107,171,078)	(130,545,290)	(63,822,786)	(90,985,067)
Gross profit		**12,423,082**	**19,582,423**	**5,416,194**	**12,692,992**
Operating expenses:					
Administrative expenses	37	(9,710,855)	(9,621,509)	(5,131,326)	(4,991,727)
Selling & distribution expenses	38	(126,977)	(122,913)	(65,191)	(58,070)
Total operating expenses		**(9,837,832)**	**(9,744,422)**	**(5,196,517)**	**(5,049,797)**
Operating profit		**2,585,250**	**9,838,001**	**219,677**	**7,643,195**
Interest on STD A/C		207,201	483,275	196,285	483,275
Interest on FDR		6,427,242	6,229,584	3,375,923	3,391,875
Other income		20	1,034,890	20	1,034,890
		6,634,463	**7,747,749**	**3,572,228**	**4,910,040**
Net profit before Tax & WPPF		**9,219,713**	**17,585,750**	**3,791,905**	**12,553,235**
Workers profit participation fund		(439,034)	(837,417)	(180,567)	(597,773)
Net Profit before Tax		**8,780,679**	**16,748,333**	**3,611,338**	**11,955,462**
Provision for income Tax :					
Current Tax		(2,080,253)	(3,399,613)	(948,776)	(2,396,911)
Deferred Tax		808,178	516,911	540,594	372,853
Net profit after Tax		**7,508,604**	**13,865,631**	**3,203,156**	**9,931,404**
Earning per share (EPS) -Restated		**0.37**	**0.68**	**0.16**	**0.49**

Sd/- Illegible	Sd/-Illegible	Sd/-Illegible	Sd/-Illegible
Company Secretary & CFO	**Director**	**Managing Director & CEO**	**Chairman**

ALHAJ TEXTILE MILLS LIMITED

Statement of Changes in Equity (Un-Audited)

For the 2nd Quarter ended 31 December 2017

Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2017:							
Retained Earnings	-	-	-	-	-	39,629,742	39,629,742
Share Capital	184,285,540	-	-	-	-	-	184,285,540
Tax Holiday Reserve		10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	14,394,193	-	14,394,193
Sub-Total	**184,285,540**	**10,747,334**	**21,350**	**1,395,080**	**14,394,193**	**39,629,742**	**250,473,239**
Net Profit after Tax of 31-12-2017	-	-			-	7,508,604	7,508,604
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of fixed assets	-	-			(664,702)	664,702	-
31 December 2017	**184,285,540**	**10,747,334**	**21,350**	**1,395,080**	**13,729,491**	**47,803,048**	**257,981,843**

ALHAJ TEXTILE MILLS LIMITED

Statement of Changes in Equity (Un-Audited)

For the 2nd Quarter ended 31 December 2016

Particulars	Share Capital [Tk.]	Tax Holiday Reserve [Tk.]	Capital Reserve [Tk.]	General Reserve [Tk.]	Revaluation Reserve [Tk.]	Retained Earnings [Tk.]	Total Equity [Tk.]
Opening Balance as on 1st July 2016:							
Retained Earnings	-	-	-	-	-	31,248,017	31,248,017
Share Capital	167,532,310	-	-	-	-	-	167,532,310
Tax Holiday Reserve		10,747,334	-	-	-	-	10,747,334
Capital Reserve	-	-	21,350	-	-	-	21,350
General Reserve	-	-	-	1,395,080	-	-	1,395,080
Revaluation Reserve	-	-	-	-	15,895,377	-	15,895,377
Sub-Total	**167,532,310**	**10,747,334**	**21,350**	**1,395,080**	**15,895,377**	**31,248,017**	**226,839,468**
Net Profit after Tax of 31-12-2016	-	-			-	13,865,631	13,865,631
Current year's adjustment for:							
Depreciation of Reserve on Revaluation of fixed assets	-	-			(750,588)	750,588	-
31 December 2016	**167,532,310**	**10,747,334**	**21,350**	**1,395,080**	**15,144,789**	**45,864,236**	**240,705,099**

Sd/- Illegible — ***Company Secretary & CFO*** | Sd/-Illegible — ***Director*** | Sd/-Illegible — ***Managing Director & CEO*** | Sd/-Illegible — **Chairman**

ALHAJ TEXTILE MILLS LIMITED

Statement of Cash Flow (Un-Audited)

For the 2nd quarter ended 31 December 2017

PARTICULARS	31 Dec 2017 Amount in Taka	31 Dec 2016 Amount in Taka
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash receipts from customers	120,839,419	150,955,896
Cash paid to suppliers and employees	(157,775,208)	(151,730,076)
Advance income tax paid	(691,366)	(5,227,259)
Net Cash from Operating Activities A	**(37,627,155)**	**(6,001,439)**
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Property,Plant and Equipment	(1,264,941)	(1,727,663)
Investment in non-current assets (FDRs)	(11,000,000)	(10,000,000)
Encashment in non-current assets (FDRs)	13,441,928	-
Interest received	6,634,443	483,275
Net Cash used in Investing Activities B	**7,811,430**	**(11,244,388)**
CASH FLOWS FROM FINANCING ACTIVITIES:		
Dividend Paid	337,827	35,101
Net Cash used in Financing Activities C	337,827	35,101
Net increase in cash and cash equivalents	**(30,153,552)**	**(17,280,928)**
Cash and Cash Equivalents at beginning of the year	48,863,010	51,618,034
Cash and Cash Equivalents at end for the period	**18,709,458**	**34,337,106**
Net operating cash flow per share (Restated)	**(1.86)**	**(0.33)**

Sd/- Illegible	Sd/-Illegible	Sd/-Illegible	Sd/-Illegible
Company Secretary & CFO	Director	Managing Director & CEO	Chairman

Explanatory Notes:

1 These financial statements have been prepared under the historical cost convention and going concern basis.

2 No interim dividend has been declared during the interim period ended on 31 December 2017.

3 Last year's 2nd quarter's figures were rearranged where considered necessary to conform with current 2nd quarter's presentation.

4 Figures appearing in the financial statements have been rounded off to the nearest Taka.

Note: The details with selected notes of the published 2nd quarter's financial statements can be available in the web-site of the Company www.alhajtextilemills.com

SELECTIVE NOTES TO THE FINANCIAL STATEMENTS FOR THE 2ND QUARTER ENDED ON 30.12.17

Note No			
1	**General information** Alhaj Textile Mills Ltd. owns and operates a cotton yarn manufacturing plant and manufacture, distribute and sale its product (yarn), in local and foreign markets. It is a 'company' incorporated on March 3rd. 1961 under the Companies Act, 1913 (subsequently amended in 1994) as a private limited company and subsequently it was converted as a public limited company by share on October 7th. 1967. Its shares are listed in the Dhaka Stock Exchange Limited. Its registered office and principal place of business is situated at 66, Dilkusha Commercial Area, Dhaka-1000. The factory is located at Ishurdi, Pabna, Bangladesh. **Going Concern:** The Financial Statements of the Company have been prepared on the basis of going concern concept. These Interim Financial Statements were approved for issue on January, 27 2018.		
2	**Basis of preparation** These condensed Interim Financial Statements for the 2nd quarter ended 31 December 2017 have been prepared in accordance with BAS 34, 'Interim Financial Reporting'. The condensed interim statement of financial position should be read in conjunction with the financial position as of the year ended 30 June 2017, which have been prepared in accordance with BFRS.The statements of profit or loss and other comprehensive income,the statement of changes in equity and the statement of cash flows have been reported for the current interim period cumulatively for the current financial year to date with comparative statements for the comparable interim period.		
3	**Accounting policies** The accounting policies adopted are consistent with those of the previous financial year except as described below. Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.		
4	**Measurement basis used in preparing the Financial Statements:** Amounts in Financial Statements (except Fixed Assets) have been measured on "Historical Cost" basis, which are the most commonly adopted basis as provided in " The Framework for the preparation and presentation of financial statements" issued by the International Accounting Standards Committee (IASC-1)		
5	**Estimates** **Risk and Uncertainties for use of Estimates in Preparation of Financial Statements:** The Preparation of financial statements in conformity with the Bangladesh Accounting Standards (BAS) requires management to make estimates and assumptions for disclosure of provisions etc. at the date of the financial statements and revenues and expense during the period under report.Actual results may differ from those estimates.		
6	**Materiality and Aggregation:** Each material item has been presented separately in company's financial statements. Immaterial amounts have been aggregated with the amounts of similar nature of function.		
	Particulars	**As on 31 Dec, 2017**	**As on 30 June, 2017**
7	**Net Tangible Fixed Assets**	**98,199,203**	**104,057,958**
	Fixed assets have been shown at cost including revaluation less accumulated depreciation in accordance with BAS-16. Land & Land Development, Building & Other Construction , Plant & Machinery of earlier Unit No. 1 were revalued in the year 1988.		
	Total land owned by Company is 57.42 acres. Title deed of land for 50.41 acres has been lying with the Agrani Bank Ltd., Ishurdi Br., and Title deed for 7.01 acres purchased at Valuka under Jamirdia Mauja of Mymensingh District are with the company.		
	During the period, fixed assets have been increased by Tk.1,264,941.00 for Purchase of Furniture for Factory Tk.6,980.00 and Spare parts for Drawing Frame Machine Tk.1,257,961.00.		

8	**Investment in Equity:**	**1,000,841**	**1,000,841**
	Investment in equity remaine same as before.		
9	**Current Assets**		
	Inventories [BAS-2]	110,551,612	69,583,604
	Debtors	2,005,854	2,718,845
	Advances, deposits and prepayments	80,068,870	77,497,086
	Investment in FDR	252,926,480	249,560,365
	Cash and cash equivalents (excluding bank overdrafts)	18,709,458	48,863,010
		464,262,274	448,222,910
	The growth of current assets compared to previous year has been increased by 3.58% due to mix of increase and decrease effect off.		
	Decrease / **Increase**		
	Inventories — Increase 58.88%		
	Debtors — Decrease 26.22%		
	Advance,deposit and prepayment — Increase 3.32%		
	Investment in FDR — Increase 1.35%		
	Cash and cash equivalent — Decrease 61.71%		
10	**Current Liabilities and Provisions**		
	Advance against sales	346,292	346,292
	Security and other deposits	1,019,822	1,019,822
	Other current liabilities	93,676,675	94,087,881
	Current tax liability	1,683,911	1,683,911
	Provision for Taxes	30,382,450	28,302,197
	Provisions for other liabilities and charges	9,999,792	8,627,690
	Bank overdraft	18,772,080	18,772,080
	Worker's profit participation fund	2,357,123	1,918,089
		158,238,145	154,757,962
	Current Liabilities and Provisions compared to previous year has been increased by 2.25%.Details of the same are as follows:-		
	Decrease / **Increase**		
	Other current liabilities — Decrease 0.44%		
	Provision for Taxes — Increase 7.35%		
	Provision for other liabilities and charges — Increase 15.90%		
	Worker's profit participation fund — Increase 22.89%		
11	**Non-current Liabilities**		
	Long term loan	139,123,633	139,123,633
	Deferred Tax liabilities	8,118,697	8,926,875
		147,242,330	148,050,508

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As earlier mentioned in note 1.01 the company was denationalized and returned back to its previous owner but at the time of transfer a liability of Tk.22,920,805 was shown in the joint audit report. The transferee (owner) observed that their remain inconsistency of the accounts which was raised to BTMC for rectification. After several discussion with Bangladesh Textile Mills Corporation, Bangladesh Textile Mills Association, Government and Bank the matter was resoived and a tripartite agreement was signed among the company, bank and BTMC. According to that tripartite agreement the liability was fully paid on 30 September 2007. Meanwhile during the period from the year 1982 to 2000 the Bank gave pressure to repay the loan. Due to continuous pressure from the bank on 12 January 1989 both the company and bank reached at a conclusion that a special fund will be created transferring money from cash credit loan and bank will pay interest to the fund account at the rate applicable for cash credit loan. Based on the condition of the understanding a fund of Tk.20,900,000 was created through transferring amount from the cash credit account during the period from 22 January 1989 to 16 July 1992. Subsequently as per instruction of the bank the amount of the fund converted to Fixed Deposit and kept it to the bank with lien mark. After repayment of full amount of liability of BTMC the FDR money including interest upto 31 May 2008 arrived amounting to Tk.249,542,178. The bank agreed to pay only Tk.50,764,791.Due to not agreed to pay calculated amount of Tk.249,542,178, stopping the transaction from cash credit account and lock up the pledged godown the Company filed Writ Petition No.5129 of 2009, claiming interest on Special Fund created by the Mill against the bank before the Honorable High Court. The Honorable High Court passed judgement on 15.02.2011 directing the Agrani Bank Ltd. to pay company's deposit in Special Fund together with interest at "prachalita hare" on such deposit. In this context Agrani Bank Ltd. has filed an appeal against the order to the Honorable Supreme Court, Appellate Division. After complition of various legal procedure The Honorable Appellate Division passed judgement on 20.01.2014 that 'In the instant case the interest to be calculated on long term FDR. The Leave-petitioner was also directed to pay interest on the FDR as per the rate of interest applicable to long term FDR within 1(one) month of the availability of the certified copy of the order. Thereafter, passing the stipulated period, the company filed an application for issuence of Supplimentary Rule. After hearing the same the Honorable High Court Division fixed the date for hearing referring Writ Petition No.5129 of 2009, and Contempt Petition No 151 of 2013 a revised claim on the basis of judgement of Tk.52.56 crore including interest for the period from 22 January 1989 to 27 February 2014 was raised but the bank has paid Tk.81,125,001only again a demand of Tk.544,513,560.32 (Tk.481,311,503.17 + Tk.63,202,057.15) for payment of special fund amount remained deposited with Agrani Bank Ltd.Ishurdi Branch, Pabna, and interest thereon at the rate of interest of Long Term FDR from the date of deposite to 31-08-2015, inclusive of interest of Tk.63,202,057.15 for the period from 01.03.2014 to 31.08.2015. This amount after deducting Tk.81,125,002.00 ,already received by the company, stands at Tk.463,388,558.32.We obtained a statement from our learned advocate regarding development of the case,wherein he stated that the case came up for hearing several times, the Hon'ble court directed the petitioner to add Bangladesh bank as party and to obtain opinion from the said bank regarding interest and accordingly Bangladesh Bank was made party and they submitted an affidavit of opinion and ultimately the Hon'ble court fixed date on 15.11.2016 for announcement of judgement and as the division Bench was changed so the judgment was not passed on the date. Thereafter several dates were fixed but those were changed,lastly the matter appeared in the cause list for judgment on 16-03-2017 but again the same was changed and now awaiting for constituting the Bench for pronouncement of judgment and it may be passed in any day as and when the business of the Court permits.

On the other hand Agrani bank Ltd, Ishardi Branch, Pabna filed the Case no. 89/13 dated 28-11-2013 against the company (Alhaj Textile Mills Ltd.) together with its Chairman and Directors as defaulter for payment of dues on long term loan against 1st. BMRE & 2nd. BMRE for Tk.289,847,500.64 and Short term Loans claiming for Tk.77,674,358.80 being total as Tk.367,521,859.44 as on 20.11.2013 plus interest upto the date of payment to be received instead of our book balance of Tk.139,123,633 and Tk.18,772,080 respectively. through writ petition no: 6799 of 2014 of the 18'th day of July 2016 the Honorable High Court Division has granted stay of Artha Rin Case no; 89 of 2013 for a further period of 6 (Six) months by its order dated 22-05-2017 .

As certified by the legal advisor of the company that since the further proceedings of the Artha rin case has been stayed by the Hon'ble court as such any transaction in connection with the loan amount including charging interest upon the loan without prior permission of the Hon'ble court is amount to violation of the court order and as such illegal. Therefore no provision has been made for the excess amount claimed by the bank as well as no interest has been charged on the loan.

12 Shareholders' Equity

Ordinary share capital		184,285,540	184,285,540
Capital reserve		21,350	21,350
General reserve		1,395,080	1,395,080
Revaluation reserve	A)	13,729,491	14,394,193
Tax holiday reserve		10,747,334	10,747,334
Retained earnings	B)	47,803,048	39,629,742
		257,981,843	**250,473,239**

The growth rate of shareholders equity considered as follows:

A)Revaluation reserve:

Opening balance	14,394,193
Less.Dep.during the period	(664,702)
	13,729,491

B) Retained earnings:

Opening balance	39,629,742
Add.Profit (July,17 to Dec,17)	7,508,604
Depreciation of revaluation of fixed asset	664,702
	47,803,048

	Retained earnings		
	Retained earnings recorded at Tk.7,508,604 during 2nd period ending Dec 31, 2017. as against Tk. 13,865,631 on Dec,31 2016. Which have been decreased by 45.85%		
	Particulars	**As on 31 Dec 2017**	**As on 31 Dec 2016**
13	**Turnover** Compared to turnover of the same period of last year (Tk.150,127,713),year-to-date 31 Dec 2017,turnover has decreased by 20.34%.	119,594,160	150,127,713
14.01	**Cost of Sales** Compared to cost of Sales of the same period of last year (Tk.130,545,290), year-to-date 31 Dec, 2017 cost of Sales has decreased by 17.91%.	107,171,078	130,545,290
14.02	**Gross Profit** For decreasing GP year to date from previous period the following reasons are incurred. a) Reduction of sales volume. b) Price hike of raw cotton. c) Though price of raw cotton have been increased day by day but proportionate price hike of cotton yarn have not been increased. d) Increasing overhead expenses etc.		
15	**Non-operating Income** Compared to non-operating income of the same period of last year (Tk 7,747,749), year-to-date 31 Dec 2017 non-operating Income has increased by 14.37%.	6,634,463	7,747,749
16	**Depreciation on revalued fixed asset.** Depreciation on revalued fixed asset of the same period of last year (Tk.750,588), year to date 31 Dec 2017,depreciation has decreased by 11.44%	664,702	750,588
17	**Provision on income Tax** Income Tax expense is recognized based upon 15% on operating income and 25% on interest- of FDR and other income upto 31 Dec, 2017. This provision may be re-calculated latter in the light of actual to be required.	2,080,253	3,399,613
18	**Seasonal or cyclical variations in total sales** The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.		
19	**Segment reporting** The company has no reportable segments as per requirement of BAS-14.		
20	**Events after the Balance Sheet Date** There is no significant event to the end of the interim period that has to be reflected in the financial statements for the interim period.		
21	**Related party transaction** Company is not connected to any related party transaction except as mentioned in note -36 and 37.		
22	**Contingent Liabilities:** Contingent liability is existing in relation to interest on unsettled Long Term Loan and Bank Overdraft under writ petition No. 5129 / 2009 as referred under Note No. 11 above.The amount has not been quantified as company's claim is much higher than the liabilities.		

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23.00 Investment :

	31 Dec 2017 Amount in Tk	30 June 2017 Amount in Tk
Investment in shares of AJML	841	841
Investment in share of CDBL -equity	1,000,000	1,000,000
Total	**1,000,841**	**1,000,841**

24.00 Inventories :

		31 Dec 2017 Amount in Tk	30 June 2017 Amount in Tk
Raw Cotton	24.01	1,428,007	8,053,405
Raw Cotton in Transit		436	-
Work in Process		3,859,790	3,062,069
Finished Goods		76,792,635	39,533,859
Stores and Spares		11,665,170	12,697,610
Store in Transit		15,749,591	5,335,119
Stock at Spinning (packing material)		587,137	588,392
Stock of Waste Cotton		468,846	313,150
Total		**110,551,612**	**69,583,604**

24.01 Raw Cotton :

	31 Dec,2017 Quantity (Kg)	31 Dec,2017 Amount (Tk)
Opening Stock of Raw Cotton	44,444	8,053,405
Add. Purchase during the year	556,587	101,651,065
Raw Cotton available for use	601,031	109,704,470
Less. Closing Stock	(8,818)	(1,428,007)
Consumption during the period	**592,213**	**108,276,463**

25.00 Debtors :

	Notes	31 Dec 2017 Amount in Taka	30 June 2017 Amount in Taka
Trade debtors :			
Amount receivable against export sale		998,379	1,627,379
Sundry Debtors:			
- Other insurance claim		4,150	-
Accrued income (Interest in FDR lien with PGCL)		1,003,325	1,091,466
Total		**2,005,854**	**2,718,845**

26.00 Advance, deposits and prepayment :

	31 Dec 2017 Amount in Tk	30 June 2017 Amount in Tk
Advances:		
Advance against Salary	47,852	12,952
Advance against TA/DA	8,000	-
Advance against purchase	33,850	71,149
Advance against company income tax	22,597,262	21,905,896
Other advances & prepayment	362,784	210,793
Advance against supply	302,654	69,658
	23,352,402	**22,270,448**
Deposits:		
Custom deposit	113,174	79,413
Deposit at Agrani bank against BTMC liabilities(Principal)	50,761,093	50,761,093
Bank guarantee of Agrani Bank Ltd	34,290	34,290
Against oxygen cylinder	4,000	4,000
Security deposits against gas connection.	3,581,136	2,930,611
	54,493,693	**53,809,407**
Prepayment:		
Insurance premium	1,207,224	356,106
Annual fee for CDBL	18,667	46,667
Bonus for the year-2017-2018	996,884	1,014,458
	2,222,775	**1,417,231**
Total	**80,068,870**	**77,497,086**

27.00

Investment in FDR:	Principal	Interest	31 Dec 2017 Amount in Taka	30 June 2017 Amount in Taka
Prime Bank Ltd. (FDR)	17,500,000	5,047,047	22,547,047	22,119,619
Bangladesh Development Bank Ltd. (FDR)	10,000,000	2,015,721	12,015,721	11,662,377
Sonali Bank Ltd. (FDR)	40,000,000	9,165,839	49,165,839	61,406,113
Mutual Trust Bank (FDR) lien with PGCL.	1,195,457	-	1,195,457	1,195,457
Janata Bank Ltd. (FDR)	20,000,000	4,417,935	24,417,935	23,942,642
BRAC Bank Ltd.(FDR)	67,747,000	5,459,908	73,206,908	60,943,461
UNION Bank Ltd.(FDR)	30,000,000	4,651,391	34,651,391	33,585,129
NRB Global Bank Ltd.(FDR)	10,000,000	1,655,392	11,655,392	11,271,760
NRB Bank Ltd.(FDR)	22,000,000	2,070,790	24,070,790	23,433,807
	Total		**252,926,480**	**249,560,365**

28.00 Cash & cash equivalents :

	31 Dec 2017 Amount in Taka	30 June 2017 Amount in Taka
Cash in Hand	17,739	4,412
Janata Bank, L/O, Dhaka, STD A/C No-000887	2,499,615	4,366,741
Janata Bank, Ishurdi -CD-373	1,511	1,511
Janata Bank CD A/C 33066246	782	782
Sonali Bank, Dhaka. CD A/C No-242 (33000969)	3,519	3,519
Agrani Bank ISD A/C NO. CD-1085	503	503
Agrani Bank CD A/C No-1773	5,685	5,685
Agrani Bank, Dhaka A/C NO. CD-1532	7,605	7,605
Agrani Bank STD A/C No-152	12,241	12,241
Prime Bank,IBB Dilkusha CD A/C 60031045	569,940	898,158
Prime Bank,Ishurdi,Pabna CD A/C 60008502	4,594	5,744
Eastern Bank Ltd.SDT A/C 20314258	3,134	3,134
Dutch-Bangla Bank Ltd. STD A/C -5122	979,506	4,042,036
City Bank Ltd.CD A/C-7001	660	660
Prime Bank,IBB Dilkusha STD A/C 90036875	14,502,424	39,010,279
Standard Chartered Bank ,CD A/C-01-1149595-01	100,000	500,000
	18,709,458	**48,863,010**

29.00 Long term loan fund:

The above balance is made of the following:

Particulars	Amount in Tk 31 Dec, 2017	Amount in Tk 31 Dec, 2017	Amount in Tk 31 Dec, 2017	Amount in Tk 30 June 2017
Agrani Bank Ltd. Industrial loan-	**1st BMRE**	**2nd BMRE**	**Total**	**Total**
Opening balance	36,340,940	50,471,371	86,812,311	86,812,311
Add: Received from Agrani Bank	-	-	-	-
Less: Payment	-	-	-	-
Total:	**36,340,940**	**50,471,371**	**86,812,311**	**86,812,311**
Agrani Bank Ltd. industrial loan-interest				
Opening balance	39,538,958	12,772,364	52,311,322	52,311,322
Less: Payment	-	-	-	-
	39,538,958	**12,772,364**	**52,311,322**	**52,311,322**
Add: Provision for interest	-	-	-	-
Total:	**39,538,958**	**12,772,364**	**52,311,322**	**52,311,322**
Total long term loan fund Total: (A)	**75,879,898**	**63,243,735**	**139,123,633**	**139,123,633**

Bank balance position of these long term loans as per Bank Statement as on 30th June 2011 is as follows.

Agrani Bank Ltd. Industrial loan-principal :		1st BMRE 30 June, 2011 Amount in Tk	2nd BMRE 30 June, 2011 Amount in Tk	Total 30 June, 2011 Amount in Tk
Principal		46,002,622	50,821,371	96,823,993
Interest		78,753,404	23,168,574	101,921,978
Total	**(B)**	**124,756,026**	**73,989,945**	**198,745,971**
Excess shown by the bank	**C=(B-A)**	**48,876,128**	**10,746,210**	**59,622,338**

30.00 Security and other deposites:

Particulars	31 Dec, 2017 Amount in Tk	30 June 2017 Amount in Tk
Homes Enterprise	10,000	10,000
Bhai Bhai Traders	5,000	5,000
Dalim Traders	1,000,000	1,000,000
Rubican Insect Control Co.	4,822	4,822
Total	**1,019,822**	**1,019,822**

31.00 Other current liabilities :

	31 Dec, 2017 Amount in Tk	30 June 2017 Amount in Tk
Trade creditors	6,899,401	6,899,574
Liabilities for VAT	502,660	541,178
Unpaid salary & wages	49,768	49,768
Income tax deduction from parties	241,822	288,234
Sramik kallan tahabil	59,998	59,998
Other sundry creditors	4,186,963	4,186,963
Advance received against Legal claim (Agrani Bank)	81,125,002	81,125,002
Unpaid dividend	599,337	937,164
Sundry Creditors	11,724	-
	93,676,675	**94,087,881**

32.00 Provision for taxes :

Provision for accounting year 2012 -2013	2,712,130	2,712,130
Prov. for accounting year 2013 -2014	4,800,176	4,800,176
Prov. for accounting year 2014 -2015	6,792,437	6,792,437
Prov. for accounting year 2015-2016	6,353,096	6,353,096
Prov. for accounting year 2016-2017	7,644,358	7,644,358
Prov. for accounting year 2017-2018	2,080,253	-
Total	**30,382,450**	**28,302,197**

33.00 Prov. for other liabilities and charges :

	31 Dec, 2017 Amount in Tk	30 June 2017 Amount in Tk
Salary & wages clearing account	3,016,614	2,396,717
Provision for other expenses	2,955,708	2,203,503
Provision for doubtful assets	4,027,470	4,027,470
Total	**9,999,792**	**8,627,690**

34.00 Bank overdraft :

Agrani Bank -cash credit (hypothecation) - A/C-60	37,032,249	37,032,249
Agrani Bank - cash credit (pledge) - A/C-07	(18,260,169)	(18,260,169)
Total	**18,772,080**	**18,772,080**

35.00 Turnover (Amount) :

Particulars	31 Dec,2017 Amount in Tk.	31 Dec,2016 Amount in Tk.
Carded Spun Yarn	115,572,817	145,256,517
Open-End Yarn	4,021,343	4,871,196
Total	**119,594,160**	**150,127,713**

Turnover :	Qty (Kg)	Qty (Kg)
Carded Spun Yarn	379,392	500,184
Open-End Yarn	31,434	51,938
Total	**410,826**	**552,122**

Turnover in quantity (Kg) :
01-07-2017 to 31-12-2017

Production Type	Opening Stock (a)	Production (b)	Closing Stock (c)	Sales during the period (a+b-c)
Carded Spun Yarn	140,525	500,821	261,954	379,392
Open-End Yarn	816	31,616	998	31,434
Total	**141,341**	**532,437**	**262,952**	**410,826**

Turnover in quantity (Kg) :
01-07-2016 to 31-12-2016

Production type	Opening Stock (a)	Production (b)	Closing Stock (c)	Sales during the period (a+b-c)
Carded Spun Yarn	55,747	530,802	86,365	500,184
Open-End Yarn	26,082	39,646	13,790	51,938
Total	**81,829**	**570,448**	**100,155**	**552,122**

36.00 Cost of Sales

PARTICULARS		31 Dec,2017 Amount in Taka	31 Dec,2016 Amount in Taka
Work in process (opening)		3,062,069	1,977,494
Raw materials consumed		108,276,463	101,812,716
Work in process (closing)		(3,859,790)	(3,154,515)
Wastage recoverable		(155,696)	(204,815)
Total consumption		**107,323,046**	**100,430,880**
Factory wages & allowances	36.01	11,686,998	10,731,384
Stores & spares	36.02	4,843,148	4,828,503
Other factory overhead	36.03	17,669,883	16,821,018
Factory salary & allowance	36.04	2,906,779	2,713,697
		37,106,808	**35,094,602**
Cost of production		**144,429,854**	**135,525,482**
Stock of Finished goods (opening)		39,533,859	19,972,395
		183,963,713	**155,497,877**
Stock of Finished goods (closing)		(76,792,635)	(24,952,587)
Total cost of Sales		**107,171,078**	**130,545,290**

36.01 Factory wages & allowances:

Wages and allowances	11,172,430	10,214,792
Bonus	514,568	516,592
Total	**11,686,998**	**10,731,384**

36.02 Store & spares:

Spare parts	1,968,684	1,479,370
Packing materials	2,346,468	2,633,299
Lubricants	110,184	111,550
Electrical materials	296,328	236,762
Building maintenance materials	101,160	104,975
Other maintenance materials	20,324	49,547
Chemical expenses for cooling tower	-	9,000
Chemical expenses for softner plant	-	204,000
Total	**4,843,148**	**4,828,503**

36.03 Other factory overhead:

Carriage inward	4,550	2,900
Electricity and power	2,397,752	2,353,388
Gas bill	5,682,283	5,010,881
Depreciation	6,318,948	6,894,617
Depreciation of cost of revalued assets	664,702	750,588
Repairs and Maintenance of Electric Equipment	-	1,700
Repairs and Maintenance of Boundary Wall	6,339	25,560
Repairs and Maintenance of Factory Roof	53,940	
Rent,rate and taxes Factory)	70,000	70,000
Insurances premium	1,096,940	971,472
Printing and stationery	47,834	37,784
Postage & telephone	9,757	8,778
Gas generator operating expenses	819,823	553,004
Canteen subsidy	30,000	24,000
Repairs and maintenance of machinery (outside parties)	459,862	26,880
L/C cancellation charges	3,153	89,466
Raw cotton testing fee	4,000	-
Total	**17,669,883**	**16,821,018**

36.04 Factory salary & allowances:

	31 Dec,2017 Amount in Taka	31 Dec,2016 Amount in Taka
Salary and allowances	2,819,679	2,600,375
Bonus	87,100	113,322
Total	**2,906,779**	**2,713,697**

	31 Dec,2017 Amount in Taka	31 Dec,2016 Amount in Taka
37.00 Administrative expensess:		
Salary and allowances	3,457,133	3,320,327
Bonus	351,496	307,340
Leave pay	147,998	50,109
Directors remuneration	600,000	600,000
Chairman's honorarium	270,000	270,000
Board Meeting Fee	250,000	270,000
Audit Committee Meeting Fee	200,000	120,000
Purchase Committee Meeting Fee	240,000	290,000
Repairs of vehicles	65,254	42,340
Printing and stationery	137,478	179,236
Uniform	8,000	8,000
Medical Expenses	2,728	304
Rent, rates and taxes	527,400	492,161
Travelling and conveyances	69,436	117,372
Petrol for car	352,341	340,282
Electricity & power	50,227	56,659
Depreciation	140,048	166,470
Courier bill	32,840	24,075
Internet expenses	41,150	32,400
Telephone	49,337	72,659
Entertainment expenses	53,860	83,462
Licence renewal fee	77,952	136,688
Legal fees and expenses	639,842	942,080
Inventory Audit Fee	35,000	35,000
Accounts Audit Fee	97,500	75,000
Audit fee for Compliance Certification	35,000	30,000
Annual subscription	106,912	115,986
Newspaper and Magazine	670	1,166
Bank charges	98,941	92,596
Miscellaneous expenses	-	1,385
Advertisement expenses	273,407	286,600
Annual fee for CDBL	58,000	37,308
Water and gas supplies expenses	48,600	48,600
Sanitation expenses	2,696	5,672
Annual General Meeting Expenses	217,711	170,724
Repairs and maintenance for outside parties	-	1,040
Annual religious festival expenses	100,509	77,740
Car parking expenses	18,000	15,000
VAT expenses	496,096	499,228
Dish line connection exp.	4,700	4,700
Garage rent	15,000	15,000
Service charge of head office	113,400	113,400
Other servicing (office equipment)	28,275	23,300
Website expenses	35,000	19,300
Celebrating expenses of Independance day	-	15,000
Celebrating expenses of Victory day	15,000	10,000
Training expenses	4,958	5,800
Compensation for Death	100,000	-
Receiptioning expenses	40,960	-
Total	**9,710,855**	**9,621,509**
38.00 Selling & distribution expenses:		
Salary & allowances	112,200	102,000
Bonus	11,220	8,500
Delivery & distribution expenses	76	7,538
Sales promotion expenses	3,481	4,875
Total	**126,977**	**122,913**

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Alhaj Textile Mills Ltd.

Schedule-1 — **Schedule of Fixed Assets as on 31 Dec, 2017**

SL No	Name of Assets	COST						DEPRECIATION						
		Cost as on 1/7/2017	W.D.V as on 1/7/2017	Rev. of Fixed Assets	Add. during the period	Adj. d.the period	Total Cost as on 31/12/17	Dep. up to 1/7/2017	Adjustment	Dep. to be calculated	Rate (%)	Dep.during the period	Accu.dep. up to 31/12/17	W.D.V as on 31/12/2017
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	Land	8,684,686	8,684,686	-		-	8,684,686	-	-	8,684,686			-	8,684,686
2	Land & Land Development	794,616	66,913	-	-	-	794,616	727,703	-	66,913	7	2,342	730,045	64,571
	Sub total - A	**9,479,302**	**8,751,599**	-	-	-	**9,479,302**	**727,703**	-	**8,751,599**		**2,342**	**730,045**	**8,749,257**
B	**Building & Other Const.**													
1	Factory building (1st class)	482,437	1,002	-	-	-	482,437	481,435	-	1,002	10	50	481,485	952
2	Factory building (2nd class)	1,014,386	1,346	-	-	-	1,014,386	1,013,040	-	1,346	10	67	1,013,107	1,279
3	Residential Building(Officer)	2,135,817	71,248	-	-	-	2,135,817	2,064,569	-	71,248	10	3,562	2,068,131	67,686
4	Residential Building(Worker)	1,054,347	33,268	-	-	-	1,054,347	1,021,079	-	33,268	10	1,663	1,022,742	31,605
5	Officer Building	712,703	23,682	-	-	-	712,703	689,021	-	23,682	10	1,184	690,205	22,498
6	Other Buildings	1,476,783	51,047	-	-	-	1,476,783	1,425,736	-	51,047	10	2,552	1,428,288	48,495
7	Water Installation	144,752	5,695	-	-	-	144,752	139,057	-	5,695	10	285	139,342	5,410
8	Electric Installation	298,311	6,086	-	-	-	298,311	292,225	-	6,086	10	304	292,529	5,782
9	Other Construction(1st class)	352,962	12,418	-	-	-	352,962	340,544	-	12,418	10	621	341,165	11,797
10	Other Construction(Temp.)	302,960	15,979	-	-	-	302,960	286,981	-	15,979	10	799	287,780	15,180
11	Ceiling and Partition (Fact. U-1)	267,050	20,720	-	-	-	267,050	246,330	-	20,720	10	1,036	247,366	19,684
12	Staff Quarter (2nd Class)	296,261	22,729	-	-	-	296,261	273,532	-	22,729	10	1,136	274,668	21,593
13	Central Godown	897,532	72,725	-	-	-	897,532	824,807	-	72,725	10	3,636	828,443	69,089
14	Building & Other Construction	27,251,239	11,324,937	-	-	-	27,251,239	15,926,302	-	11,324,937	5	283,123	16,209,425	11,041,814
15	Generator House	3,782,922	1,300,990	-	-	-	3,782,922	2,481,932	-	1,300,990	10	65,050	2,546,982	1,235,940
16	Pump Installation	672,206	189,695	-	-	-	672,206	482,511	-	189,695	10	9,485	491,996	180,210
17	Distribution Panel Board	1,700,568	399,973	-	-	-	1,700,568	1,300,595	-	399,973	10	19,999	1,320,594	379,974
18	Cable Installation	3,016,014	753,729	-	-	-	3,016,014	2,262,285	-	753,729	10	37,686	2,299,971	716,043
19	Electric Digital Meter Room	1,080,253	787,504	-	-		1,080,253	292,749	-	787,504	10	39,375	332,124	748,129
20	Staff Quarter	369,471	64,957	-	-	-	369,471	304,514	-	64,957	10	3,248	307,762	61,709
21	Electrical Installation	287,523	106,642	-	-	-	287,523	180,881	-	106,642	10	5,332	186,213	101,310
22	Electric Sub Station	5,371,588	900,814	-	-	-	5,371,588	4,470,774	-	900,814	10	45,041	4,515,815	855,773
23	Other Cons.(Ducting)	91,915	56,064	-	-	-	91,915	35,851	-	56,064	5	1,402	37,253	54,662
24	Celling and Partition (Fact.U-2)	1,907,838	359,432	-	-	-	1,907,838	1,548,406	-	359,432	10	17,972	1,566,378	341,460
25	Humidification Plant	10,222,371	1,991,352	-	-	-	10,222,371	8,231,019	-	1,991,352	10	99,568	8,330,587	1,891,784
26	Scale	436,371	83,613	-	-	-	436,371	352,758	-	83,613	10	4,181	356,939	79,432
27	Switch Board Room	221,010	149,033	-	-	-	221,010	71,977	-	149,033	10	7,452	79,429	141,581
28	H/O Interior Decoration	1,235,075	219,817	-	-	-	1,235,075	1,015,258	-	219,817	25	27,477	1,042,735	192,340
	Sub Total B	**67,082,665**	**19,026,497**	-	-	-	**67,082,665**	**48,056,168**	-	**19,026,497**		**683,286**	**48,739,454**	**18,343,211**
C	Plant & Machinery:													
1	Plant and Machinery	2,265,254	13,225	-	-	-	2,265,254	2,252,029	-	13,225	15	992	2,253,021	12,233
2	Evaluation Unit	400,000	71,191	-	-	-	400,000	328,809	-	71,191	25	8,899	337,708	62,292
3	Workshop Mach.Equipment	5,825	60	-	-	-	5,825	5,765	-	60	15	5	5,770	55
4	Power House Machinery	538,778	41,962	-	-	-	538,778	496,816	-	41,962	15	3,147	499,963	38,815
5	Fire Fighting Equipment	55,152	1,076	-	-	-	55,152	54,076	-	1,076	15	81	54,157	995
6	Office equipment	506,875	4,372	-	-	-	506,875	502,503	-	4,372	15	328	502,831	4,044
7	Transport equipment	1,630	29	-	-	-	1,630	1,601	-	29	15	-	1,601	29
8	Loose Tools	291,356	14,109	-	-	-	291,356	277,247	-	14,109	15	1,058	278,305	13,051
9	Laboratory Appliances	617,946	39,333	-	-	-	617,946	578,613	-	39,333	15	2,950	581,563	36,383
10	Plant & Machinery	234,549,024	39,262,142	-	-	-	234,549,024	195,286,882	-	39,262,142	15	2,944,661	198,231,543	36,317,481
11	Gas Generator	23,304,127	5,715,581	-	-	-	23,304,127	17,588,546	-	5,715,581	10	285,779	17,874,325	5,429,802
12	Gas Generator Overhauling	10,195,347	1,713,532	-	-	-	10,195,347	8,481,815	-	1,713,532	30	257,030	8,738,845	1,456,502
13	Cooling Tower	851,625	146,834	-	-	-	851,625	704,791	-	146,834	20	14,683	719,474	132,151
14	Air Compressor Machine	2,300,243	1,284,680	-		-	2,300,243	1,015,563	-	1,284,680	10	64,234	1,079,797	1,220,446
15	Grinding Machine	1,649,034	323,975	-	-	-	1,649,034	1,325,059	-	323,975	10	16,199	1,341,258	307,776

SL No	Name of Assets	Cost as on 1/7/2017	W.D.V as on 1/7/2017	Rev. of Fixed Assets	Add. during the period	Adj. d.the period	Total Cost as on 31/12/17	Dep. up to 1/7/2017	Adjustment	Dep. to be calculated	Rate (%)	Dep.during the period	Accu.dep. up to 31/12/17	W.D.V as on 31/12/2017
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
16	Boiler Installation	886,365	156,467	-	-	-	886,365	729,898	-	156,467	10	7,823	737,721	148,644
17	Laboratory Appliances	250,410	38,130	-	-	-	250,410	212,280	-	38,130	20	3,813	216,093	34,317
18	Testing Lab. Machine	1,572,488	522,754	-	-	-	1,572,488	1,049,734	-	522,754	10	26,138	1,075,872	496,616
19	Water Treatment Plant	1,000,000	224,888	-	-	-	1,000,000	775,112	-	224,888	10	11,244	786,356	213,644
20	Gas Pipe line with station	3,526,003	667,957	-	-	-	3,526,003	2,858,046	-	667,957	10	33,398	2,891,444	634,559
21	Fire Fighting Equipment	267,600	84,824	-	-	-	267,600	182,776	-	84,824	10	4,241	187,017	80,583
22	Other Machinery	334,603	93,508	-	-	-	334,603	241,095	-	93,508	10	4,675	245,770	88,833
	Sub Total C	**285,369,685**	**50,420,629**	-	-	-	**285,369,685**	**234,949,056**	-	**50,420,629**		**3,691,378**	**238,640,434**	**46,729,251**
D	Motor Vehicles:													
1	Motor Car	2,399,493	440,798	-	-	-	2,399,493	1,958,695	-	440,798	20	44,080	2,002,775	396,718
2	Truck	1,609,000	228,499	-	-	-	1,609,000	1,380,501	-	228,499	20	22,850	1,403,351	205,649
	Sub Total - D	**4,008,493**	**669,297**	-	-	-	**4,008,493**	**3,339,196**	-	**669,297**		**44,080**	**3,383,276**	**625,217**
E	Furniture & Fixtures:													
1	Furniture (Factory)	123,622	40,972	-	-	-	123,622	82,650	-	40,972	10	2,049	84,699	38,923
2	Furniture (Office)	1,102,849	319,290	-	-	-	1,102,849	783,559	-	319,290	10	15,965	799,524	303,325
3	School Furniture	9,509	454	-	-	-	9,509	9,055	-	454	10	23	9,078	431
4	Iron Safe	2,900	95	-	-	-	2,900	2,805	-	95	10	5	2,810	90
5	Air Conditioner	841,923	117,544	-	-	-	841,923	724,379	-	117,544	20	11,754	736,133	105,790
6	Office Equipment	129,106	70,946	-	-	-	129,106	58,160	-	70,946	10	3,547	61,707	67,399
7	Furniture (Residential)	130,917	9,658	-	6,980	-	137,897	121,259	-	16,638	20	1,315	122,574	15,323
	Sub Total - E	**2,340,826**	**558,959**	-	**6,980**	-	**2,347,806**	**1,781,867**	-	**565,939**		**34,658**	**1,816,525**	**531,281**
F	**Sundry Assets**													
1	Books	38,784	14,141	-	-	-	38,784	24,643	-	14,141	20	1,414	26,057	12,727
2	Crockeries & Cutleries	105,745	8,614	-	-	-	105,745	97,131	-	8,614	20	861	97,992	7,753
3	Soft Furnishing	64,544	3,363	-	-	-	64,544	61,181	-	3,363	15	252	61,433	3,111
4	Arms and Ammunation	6,991	10	-	-	-	6,991	6,981	-	10	15	-	6,981	10
5	Radio,Transistor,T.V & Dish	228,218	13,544	-	-	-	228,218	214,674	-	13,544	20	1,354	216,028	12,190
6	Games & Sports Equipment	5,072	5	-	-	-	5,072	5,067	-	5	20	-	5,067	5
7	Intercom system	556,025	35,724	-	-	-	556,025	520,301	-	35,724	20	3,572	523,873	32,152
8	Other Sundry Assets	333,797	121,904	-	-	-	333,797	211,893	-	121,904	10	6,095	217,988	115,809
9	Bi-Cycle	6,486	3	-	-	-	6,486	6,483	-	3	20	-	6,483	3
10	Computer	1,539,810	177,282	-	-	-	1,539,810	1,362,528	-	177,282	30	26,592	1,389,120	150,690
11	Fax Machine	92,000	4,764	-	-	-	92,000	87,236	-	4,764	20	476	87,712	4,288
12	Sign Board	2,108	3	-	-	-	2,108	2,105	-	3	20	-	2,105	3
13	Refrigerator	51,690	415	-	-	-	51,690	51,275	-	415	20	42	51,317	373
14	Water Tank	11,020	354	-	-	-	11,020	10,666	-	354	20	35	10,701	319
15	Telephone Installation	86,330	68,382	-	-		86,330	17,948	-	68,382	20	6,838	24,786	61,544
16	C.C.Camera	82,590	15,678	-	-	-	82,590	66,912	-	15,678	25	1,960	68,872	13,718
17	Router	6,750	2,729	-	-	-	6,750	4,021	-	2,729	25	341	4,362	2,388
18	Mobile Set	397,035	84,580	-	-	-	397,035	312,455	-	84,580	20	8,458	320,913	76,122
19	Maike	6,958	178	-	-	-	6,958	6,780	-	178	20	18	6,798	160
	Overhauling for:-				-									
20	Carding Machine	2,255,679	1,474,086	-	-	-	2,255,679	781,593	-	1,474,086	40	294,817	1,076,410	1,179,269
21	Drawing Frame Machine	1,571,952	1,360,937	-	1,257,961	-	2,829,913	211,015	-	2,618,898	40	439,916	650,931	2,178,982
22	Savio Auto Cone Machine	10,454,532	6,392,308	-	-	-	10,454,532	4,062,224	-	6,392,308	35	1,118,654	5,180,878	5,273,654
23	Gas Generator	362,918	210,493	-	-	-	362,918	152,425	-	210,493	40	42,099	194,524	168,394
24	Simplex Machine	255,816	247,289	-	-	-	255,816	8,527	-	247,289	40	49,458	57,985	197,831
	Sub Total - F	**18,522,850**	**10,236,786**	-	**1,257,961**	-	**19,780,811**	**8,286,064**	-	**11,494,747**		**2,003,252**	**10,289,316**	**9,491,495**
	Total	**386,803,821**	**89,663,767**	-	**1,264,941**	-	**388,068,762**	**297,140,054**	-	**90,928,708**		**6,458,996**	**303,599,050**	**84,469,712**
	Rev. Reserve of Fixed asset	-	-	**14,394,193**	-	-	-	-		-		**664,702**	-	**13,729,491**
	Total	**386,803,821**	**89,663,767**	**14,394,193**	**1,264,941**	-	**388,068,762**	**297,140,054**		**90,928,708**		**7,123,698**	**303,599,050**	**98,199,203**

Allocation of Depreciation	
Factory Overhead:	
Dep.of Fixed Assets	**6,318,948**
Dep.on Rev. Of Fixed Assets	**664,702**
Administrative	**140,048**
Total	**7,123,698**

ALHAJ TEXTILE MILLS LTD.
Ishurdi - Pabna
Depreciation Schedule of Revaluation of Fixed Asset
For the year ended 31 Dec,2017

Schedule-2

		COST			Depreciation					
SL No	Particulars	Revaluation of Fixed Assets	W.D.V. as on 1/7/2017	Total Cost as on 1/7/2017	Dep. Up to 1/7/2017	Dep. To be Calculated	Rate of Dep.(%)	Dep.during the period	Accum.Dep. 31/12/2017	W.D.V 31/12/2017
1	2	3	4	5	6	7	8	9	10	11
1	Land	1,554,675	1,554,675	1,554,675	-	1,554,675	-	-	-	1,554,675
2	Land & Land Development	8,028,325	4,492,504	8,028,325	3,535,821	4,492,504	7	157,238	3,693,059	4,335,266
	Sub total - A	**9,583,000**	**6,047,179**	**9,583,000**	**3,535,821**	**6,047,179**		**157,238**	**3,693,059**	**5,889,941**
1	Factory building (1st class)	579,852	221,873	579,852	357,979	221,873	10	11,094	369,073	210,779
2	Factory building (2nd class)	779,355	298,210	779,355	481,145	298,210	10	14,911	496,056	283,299
3	Residential Building(Officers)	3,705,574	1,595,128	3,705,574	2,110,446	1,595,128	10	79,756	2,190,202	1,515,372
4	Residential Building(Workers)	1,730,289	744,832	1,730,289	985,457	744,832	10	37,242	1,022,699	707,590
5	Officers Building	1,231,725	530,217	1,231,725	701,508	530,217	10	26,511	728,019	503,706
6	Other Buildings	2,654,889	1,015,860	2,654,889	1,639,029	1,015,860	10	50,792	1,689,821	965,068
7	Water Installation	81,511	35,088	81,511	46,423	35,088	10	1,754	48,177	33,334
8	Electric Installation	316,492	136,238	316,492	180,254	136,238	10	6,812	187,066	129,426
9	Other Construction(1st class)	429,117	164,196	429,117	264,921	164,196	10	8,210	273,131	155,986
10	Other Construction(Tem)	2,196	841	2,196	1,355	841	10	42	1,397	799
	Sub Total - B	**11,511,000**	**4,742,483**	**11,511,000**	**6,768,517**	**4,742,483**		**237,124**	**7,005,641**	**4,505,359**
1	Plant and Machinery	3,811,231	977,435	3,811,231	2,833,796	977,435	15	73,308	2,907,104	904,127
2	Workshop Mach.Equipment	343,159	93,185	343,159	249,974	93,185	15	6,989	256,963	86,196
3	Power House Machinery	4,697,905	1,275,705	4,697,905	3,422,200	1,275,705	15	95,678	3,517,878	1,180,027
4	Fire Fighting Equipment	127,507	36,788	127,507	90,719	36,788	15	2,759	93,478	34,029
5	Medical & Office equipment	3,908,372	1,002,347	3,908,372	2,906,025	1,002,347	15	75,176	2,981,201	927,171
6	Transport equipment	8,367	2,272	8,367	6,095	2,272	15	170	6,265	2,102
7	Loose Tools	958,061	216,799	958,061	741,262	216,799	15	16,260	757,522	200,539
	Sub Total - C	**13,854,602**	**3,604,531**	**13,854,602**	**10,250,071**	**3,604,531**		**270,340**	**10,520,411**	**3,334,191**
	Total (A+B+C)	**34,948,602**	**14,394,193**	**34,948,602**	**20,554,409**	**14,394,193**		**664,702**	**21,219,111**	**13,729,491**