ALLTEX INDUSTRIES LIMITED

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

AS AT MARCH 31, 2018

(Figures in Thousand Taka)

Sl No.	Particulars	31 March 2018 Taka	30 June 2017 Taka
I.	**ASSETS**		
A.	**Non-current Assets**	**2,414,213**	**2,398,655**
	Property, Plant and Equipment-Carrying Amount	2,289,156	2,328,655
	Capital Work-in-Progress	55,057	-
	Investment in Shares	70,000	70,000
B.	**Current Assets**	**1,465,485**	**1,523,855**
	Inventories	941,317	998,006
	Accounts Receivable	249,825	342,946
	Advances, Deposits and Pre-payments	230,031	155,573
	Cash and Cash Equivalents	44,312	27,330
	TOTAL ASSETS (A+B)	**3,879,698**	**3,922,510**
II.	**EQUITY AND LIABILITIES**		
A.	**Equity**	**1,118,720**	**1,428,084**
	Share Capital	559,680	559,680
	Revaluation Surplus	939,067	939,067
	Retained Earnings	(380,027)	(70,663)
B.	**Non-current Liabilities**	**368,790**	**583,309**
	Long Term Loan (Secured)	89,111	302,287
	Deferred Tax Liabilities	279,679	281,022
C.	**Current Liabilities**	**2,392,188**	**1,911,117**
	Accounts Payable	5,856	6,238
	Short Term Loan (Secured)	352,823	216,132
	Long Term Loan (Current Maturity)	1,972,625	1,622,397
	Unclaimed Dividend	2,688	2,688
	Accruals and Provisions	58,196	63,662
	TOTAL EQUITY AND LIABILITIES (A+B+C)	**3,879,698**	**3,922,510**
	Net Asset Value (NAV) Per Share	**19.99**	**25.52**
	Number of ordinary shares used to compute NAV per share	55,968	55,968

CFO Company Secretary MD & CEO Director Chairman

Date: April 23, 2018
Place: Dhaka, Bangladesh

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ALLTEX INDUSTRIES LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2018

(Figures in Thousand Taka)

Sl No.	Particulars	July 2017 to March 2018	July 2016 to March 2017	3rd Quarter 2017-2018	3rd Quarter 2016-2017
A.	Turnover	280,537	866,026	15,097	225,730
B.	Cost of Goods Sold	371,442	730,538	57,294	190,448
C.	**Gross Profit (A-B)**	**(90,905)**	**135,488**	**(42,197)**	**35,282**
D.	**Operating Expenses (E+F)**	**41,597**	**65,536**	**6,137**	**19,413**
E.	Administrative and General Expenses	29,001	37,558	4,940	11,851
F.	Selling and Distribution Expenses	12,596	27,978	1,197	7,562
G.	**Operating Profit (C-D)**	**(132,502)**	**69,952**	**(48,334)**	**15,869**
H.	**Non-operating Expenses (I+J)**	**175,963**	**148,825**	**90,644**	**55,887**
I.	Financial Expenses	175,301	150,714	89,788	55,699
J.	Foreign Currency Exchange (Gain) / Loss	662	(1,889)	856	188
K.	**Profit before contribution to WPPF (G-H)**	**(308,465)**	**(78,873)**	**(138,978)**	**(40,018)**
L.	Contribution to WPPF	-	-	-	-
M.	**Profit before Tax (K-L)**	**(308,465)**	**(78,873)**	**(138,978)**	**(40,018)**
N.	**Provision for Income Tax**	**899**	**5,558**	**130**	**2,134**
	Current Tax Expense	2,242	5,638	649	1,762
	Deferred Tax Expense/(Income)	(1,343)	(80)	(519)	372
O.	**Net Profit after Tax (M-N)**	**(309,364)**	**(84,431)**	**(139,108)**	**(42,152)**
P.	Other Comprehensive Income	-	-	-	-
Q.	**Total Comprehensive Income (O+P)**	**(309,364)**	**(84,431)**	**(139,108)**	**(42,152)**
	Earnings Per Share (Par value Taka 10/-)	**(5.53)**	**(1.51)**	**(2.49)**	**(0.75)**
	Number of ordinary shares used to compute EPS	55,968	55,968	55,968	55,968

CFO | Company Secretary | MD & CEO | Director | Chairman

Date: April 23, 2018
Place: Dhaka, Bangladesh

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ALLTEX INDUSTRIES LIMITED

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2018

(Figures in Thousand Taka)

Particulars	Share Capital	General Reserve	Other Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as on July 01, 2017	559,680	-	-	939,067	(70,663)	1,428,084
Net Profit after Tax for the period	-	-	-	-	(309,364)	(309,364)
Revaluation Surplus	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-
Stock Dividend	-	-	-	-	-	-
Balance as on March 31, 2018	**559,680**	**-**	**-**	**939,067**	**(380,027)**	**1,118,720**

ALLTEX INDUSTRIES LIMITED

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2017

(Figures in Thousand Taka)

Particulars	Share Capital	General Reserve	Other Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as on July 01, 2016	559,680	-	-	939,067	48,355	1,547,102
Net Profit after Tax for the period	-	-	-	-	(84,431)	(84,431)
Revaluation Surplus	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-
Stock Dividend	-	-	-	-	-	-
Balance as on March 31, 2017	**559,680**	**-**	**-**	**939,067**	**(36,076)**	**1,462,671**

CFO | Company Secretary | MD & CEO | Director | Chairman

Date: April 23, 2018
Place: Dhaka, Bangladesh

AMARSTOCK

ALLTEX INDUSTRIES LIMITED

STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE PERIOD ENDED MARCH 31, 2018

(Figures in Thousand Taka)

Sl No.	Particulars	July 2017 to March 2018	July 2016 to March 2017
A.	**Cash flows from operating activities**		
	Collection from turnover and recoveries	373,658	881,474
	Payment to suppliers, employees and others	(397,611)	(856,786)
	Cash generated from operation	(23,953)	24,688
	Payment of financial expenses	(38,249)	(2,058)
	Payment of income tax	(2,227)	(7,167)
		(64,429)	**15,463**
B.	**Cash flows from investing activities**		
	Addition to property, plant and equipment	(557)	(15,626)
	Addition to capital work-in-progress	(55,058)	-
		(55,615)	**(15,626)**
C.	**Cash flows from financing activities**		
	Long term loan receipt/(repayment)	-	-
	Short term loan receipt/(repayment)	136,691	-
	Dividend payment	-	(44)
		136,691	**(44)**
D.	**Increase/(Decrease) in cash and cash equivalents (A+B+C)**	**16,647**	**(207)**
E.	Cash and Cash Equivalents at the beginning of the year	27,330	33,981
F.	Unrealized foreign exchange gain /(loss) on cash and cash equivalents	335	-
G.	**Cash and Cash Equivalents at the end of the year (D+E+F)**	**44,312**	**33,774**
	Net Operating Cash Flow Per Share (NOCFPS)	**(1.15)**	**0.28**
	Number of ordinary shares used to compute Net Operating Cash Flow Per Share (NOCFPS)	55,968	55,968

CFO Company Secretary MD & CEO Director Chairman

Date: April 23, 2018

Place: Dhaka, Bangladesh

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ALLTEX INDUSTRIES LIMITED
NOTES TO THE INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2018

1.00 These interim financial statement have been prepared in compliance with the requirements of the applicable Bangladesh Financial Reporting Standards (BFRSs) and Bangladesh Accounting Standards (BASs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) based on International Financial Reporting Standards (IFRSs) and International Accounting Standards (IASs), the Companies Act, 1994, Bangladesh Securities and Exchange Ordinance 1969, Bangladesh Securities and Exchange Rules 1987, the Listing Regulations of Dhaka and Chittagong Stock Exchanges and other applicable laws and regulations.

2.00 The accounting policies and methods of computation used in preparation of these interim financial statements for the period ended March 31, 2018 are in consistent with those adopted in preparation of the financial statements for the year ended June 30, 2017.

3.00 There were no significant events after the interim period that have not been reflected in the financial statements for this interim period.

4.00 There was a significant deviation between EPS of the reporting period and the corresponding period. Company suffered a drastic fall of turnover during the period under review. The main reason of such fall was severe gas crisis throughout the period. Natural gas is the raw material of electricity producing generators. Sufficient pressure in national gas supply line is the precondition of uninterrupted power generation in our manufacturing plant. Due to lack of sufficient and uninterrupted power supply company's production as well sales have seriously been affected. The Board of Directors compelled to run the factory at a reduced capacity of 10% capacity which was intimated to the shareholders vide publication of Price Sensitive Information (PSI) dated 15 November 2017. At the same time all fixed costs were remain almost unchanged. In such a situation EPS of the company has been reduced significantly and resulted in a significant deviation between EPS of the reporting period and the corresponding period.

CFO Company Secretary MD & CEO Director Chairman

Date: April 23, 2018
Place: Dhaka, Bangladesh