Aman Feed Limited

2 Ishakha Avenue, Sector # 6, Uttara, Dhaka-1230

Statement of Financial Position

As at December 31, 2016 (Provisional and unaudited)

Figures in Taka

Particulars	Amount In Taka	
	31 December 2016	30 June 2016
Assets:		
Property, plant and equipment	1,126,101,405	1,068,043,434
Capital work in progress	263,100,360	205,882,575
Investment in associate	4,851,000	4,851,000
Total non-current assets	**1,394,052,765**	**1,278,777,009**
Inventories	1,192,302,259	1,209,430,944
Trade and other receivables	1,571,022,079	1,681,946,640
Advances, deposits & pre-payments	355,130,561	314,455,068
Advance income tax	97,936,999	38,810,071
Cash & cash equivalents	355,497,036	406,773,447
Total current assets	**3,571,888,933**	**3,651,416,169**
Total assets	**4,965,941,698**	**4,930,193,178**
Shareholder's equity & liabilities:		
Share capital	1,056,000,000	960,000,000
Share premium	520,000,000	520,000,000
Dividend equalization reserve	282,000,000	570,000,000
Retained earnings	1,394,634,884	1,120,267,255
Revaluation surplus	111,485,727	111,485,727
Total equity	**3,364,120,611**	**3,281,752,982**
Lease obligation	118,089,708	136,912,060
Deferred tax liability	75,913,552	72,375,306
Non current liabilities	**194,003,260**	**209,287,366**
Short term loan	971,737,510	1,241,270,275
Current portion of lease obligation	36,003,833	38,485,634
Trade payable	17,669,178	13,967,730
Liabilities for expenses & provisions	42,049,655	41,724,290
Dividend payable	192,472,649	443,706
Provision for current tax	147,885,002	103,261,195
Current liabilities	**1,407,817,826**	**1,439,152,830**
Total liabilities and shareholders' equity	**4,965,941,698**	**4,930,193,178**
NAV per share	31.86	34.18

Sd/- Company Secretary | Sd/- Chief Financial Officer | Sd/- Managing Director | Sd/- Chairman

Place: Dhaka
Date : January 30, 2017

Statement of Changes in Equity

For the second quarter ended December 31, 2016 (Provisional and unaudited)

Figures In Taka

Particulars	Share Capital	Share Premium	Dividend equalization reserve	Retained Earnings	Revaluation surplus	Total
Balance as on July 01,2016	960,000,000	520,000,000	570,000,000	1,120,267,255	111,485,727	3,281,752,982
Net profit for the period	-	-	-	274,367,628	-	274,367,628
Transfer to share capital for stock dividend for the year 2015 - 2016	96,000,000	-	(96,000,000)	-	-	-
Cash dividend payable	-	-	(192,000,000)	-	-	(192,000,000)
Balance as on December 31, 2016	1,056,000,000	520,000,000	282,000,000	1,394,634,883	111,485,727	3,364,120,611

Statement of Changes in Equity

For the second quarter ended December 31, 2015

Particulars	Share Capital	Share Premium	Dividend equalization reserve	Retained Earnings	Revaluation surplus	Total
Balance as on July 01,2015	800,000,000	520,000,000	750,000,000	690,341,133	111,485,727	2,871,826,860
Net profit for the period	-	-	-	207,228,733	-	207,228,733
Transfer to share capital for stock dividend for the year 2014 - 2015	160,000,000	-	(160,000,000)	-	-	-
Cash dividend payable	-	-	(20,000,000)	-	-	(20,000,000)
Balance as on December 31, 2015	960,000,000	520,000,000	570,000,000	897,569,866	111,485,727	3,059,055,593

Sd/- Company Secretary | Sd/- Chief Financial Officer | Sd/- Managing Director | Sd/- Chairman

Place: Dhaka
Date : January 30, 2017

Statement of Profit or Loss and Other Comprehensive Income

For the second quarter ended December 31, 2016 (Provisional and unaudited)

Figures in Taka

Particulars	July to December 31, 2016	July to December 31, 2015	October to December 31, 2016	October to December 31, 2015
Sales	2,251,910,444	1,633,163,091	1,138,987,181	803,942,702
Cost of goods sold	(1,773,417,914)	(1,222,080,398)	(900,756,529)	(593,297,308)
Gross profit	**478,492,530**	**411,082,692**	**238,230,652**	**210,645,394**
Administrative expenses	(24,718,728)	(22,953,891)	(13,481,222)	(8,938,072)
Selling and distribution expenses	(54,790,411)	(41,046,219)	(34,541,641)	(28,169,434)
Operating profit	**398,983,392**	**347,082,583**	**190,207,789**	**173,537,888**
Financial expenses	(60,353,228)	(61,049,190)	(18,769,322)	(41,907,436)
Other income	26,000	13,660,059	15,500	3,954,503
Profit before contribution to WPPF	**338,656,164**	**299,693,451**	**171,453,967**	**135,584,955**
Contribution to WPPF	(16,126,484)	(14,271,117)	(8,164,475)	(6,456,426)
Profit before tax	**322,529,680**	**285,422,334**	**163,289,492**	**129,128,528**
Current tax	(44,623,806)	(39,761,036)	(22,788,053)	(19,875,106)
Deferred tax	(3,538,246)	(38,432,565)	(1,706,921)	(2,099,171)
Net profit after tax	**274,367,628**	**207,228,733**	**138,794,518**	**107,154,251**
Basic Earning Per Share	**2.60**	**2.16**	**1.31**	**1.12**
Basic Earning Per Share (Restated)	**2.60**	**1.96**	**1.31**	**1.01**

Sd/- Company Secretary | Sd/- Chief Financial Officer | Sd/- Managing Director | Sd/- Chairman

Place: Dhaka
Date : January 30, 2017

Statement of Cash Flows

For the second quarter ended December 31 2016 (Provisional and unaudited)

Figures in Taka

Particulars	July to December 31, 2016	July to December 31, 2015
Cash flows from operating activities:		
Collection from customers	2,361,031,534	1,303,846,660
Collection from other income	12,080,312	11,448,253
Cash paid to suppliers, employees & others	(1,870,808,727)	(1,247,087,435)
Cash generated from operation	502,303,119	68,207,478
Income tax paid	(59,126,928)	(6,086,476)
Net cash flow from operating activities	**443,176,191**	**62,121,002**
Cash flows from investing activities:		
Acquision of property, plant & equipment	(75,757,584)	(510,503)
Capital Work in progress	(57,217,785)	-
Net cash used in investing activities	**(132,975,369)**	**(510,503)**
Cash flows from financing activities:		
Dividend paid	(977)	-
Interest paid	(70,639,339)	(61,049,190)
Increase/(Decrease) long term borrowings	-	136,183,014
Increase/(Decrease) non-current portion of lease obligation	(18,822,352)	(156,340,899)
Increase/(Decrease) short term borrowings	(269,532,765)	(273,778,905)
Increase/(Decrease) current portion of long term borrowing	-	(8,922,362)
Increase/(Decrease) current portion of lease obligation	(2,481,801)	(30,657,407)
Net cash Provided/(Used)from financing activities	**(361,477,233)**	**(394,565,749)**
Net Increase/ (Decrease) in cash and cash equivalents	**(51,276,411)**	**(332,955,250)**
Cash and cash equivalents at the opening of the year	406,773,446	778,630,013
Cash and cash equivalents at the closing of the year	**355,497,036**	**445,674,763**
Net Operating Cash Flow Per Share	**4.20**	**0.65**
Net Operating Cash Flow Per Share (Restated)	**4.20**	**0.59**

Sd/- Company Secretary | Sd/- Chief Financial Officer | Sd/- Managing Director | Sd/- Chairman

Place: Dhaka
Date : January 30, 2017

Size: 4 Col. x 9 inch