Aman Feed Limited

Statement of financial position
As at March 31, 2017
(Provisional and unaudited)

Figures in Taka

Particulars	Note	31 March 2017	30 June 2016
Assets:			
Property, plant and equipment	3.00	1,119,523,806	1,068,043,434
Capital work in progress	4.00	389,500,360	205,882,575
Investment in associate	5.00	4,851,000	4,851,000
Total non-current assets		**1,513,875,166**	**1,278,777,009**
Inventories	6.00	1,221,638,010	1,209,430,944
Trade and other receivables	7.00	1,635,748,470	1,681,946,640
Advances, deposits & pre-payments	8.00	350,849,416	314,455,068
Advance income tax	9.00	125,575,375	38,810,071
Cash & cash equivalents	10.00	394,118,546	406,773,447
Total current assets		**3,727,929,816**	**3,651,416,169**
Total assets		**5,241,804,982**	**4,930,193,178**
Shareholder's equity & liabilities:			
Share capital	11.00	1,056,000,000	960,000,000
Share premium	12.00	520,000,000	520,000,000
Dividend equalization reserve	13.00	282,000,000	570,000,000
Retained earnings	14.00	1,516,094,767	1,120,267,255
Revaluation surplus	15.00	111,485,727	111,485,727
Total equity		**3,485,580,494**	**3,281,752,982**
Lease obligation	16.00	110,355,696	136,912,060
Deferred tax liability	28.02	77,511,784	72,375,306
Non current liabilities		**187,867,480**	**209,287,366**
Short term loan	17.00	1,261,821,238	1,241,270,275
Current portion of lease obligation	16.00	36,744,100	38,485,634
Trade payable	18.00	36,968,344	13,967,730
Liabilities for expenses & provisions	19.00	64,222,011	41,724,290
Dividend payable	20.00	880,292	443,706
Provision for current tax	28.00	167,721,022	103,261,195
Current liabilities		**1,568,357,006**	**1,439,152,830**
Total liabilities and shareholders' equity		**5,241,804,982**	**4,930,193,178**
NAV per share		**33.01**	**34.18**

Company Secretary | Chief Financial Officer | Managing Director | Chairman

Place: Dhaka
Date : April 30, 2017.

Aman Feed Limited

Statement of Profit or Loss and Other Comprehensive Income

For the third quarter ended March 31, 2017

(Provisional and unaudited)

Particulars	Note	July 1, 2016 to March 31, 2017	July 1, 2015 to March 31, 2016	January to March 31, 2017	January to March 31, 2016
Sales	22.00	3,217,288,911	2,568,236,550	965,378,467	935,073,459
Cost of goods sold	23.00	(2,531,857,889)	(1,912,062,813)	(758,439,976)	(689,982,415)
Gross profit		**685,431,021**	**656,173,737**	**206,938,491**	**245,091,044**
Administrative expenses	24.00	(38,269,697)	(33,377,953)	(13,550,970)	(10,424,063)
Selling and distribution expenses	25.00	(78,764,398)	(53,421,168)	(23,973,987)	(12,374,949)
Operating profit		**568,396,927**	**569,374,615**	**169,413,534**	**222,292,033**
Financial expenses	26.00	(79,728,447)	(114,226,126)	(19,375,220)	(53,176,936)
Other income	27.00	26,528	16,955,197	528	3,295,139
Profit before contribution to WPPF		**488,695,007**	**472,103,687**	**150,038,843**	**172,410,235**
Contribution to WPPF		(23,271,191)	(22,481,128)	(7,144,707)	(8,210,011)
Profit before tax		**465,423,816**	**449,622,559**	**142,894,136**	**164,200,224**
Current tax	28.01	(64,459,826)	(62,519,000)	(19,836,020)	(22,757,963)
Deferred tax	28.02	(5,136,478)	(40,494,120)	(1,598,232)	(2,061,554)
Net profit after tax		**395,827,512**	**346,609,439**	**121,459,884**	**139,380,706**
Basic Earning Per Share		**3.75**	**3.61**	**1.15**	**1.45**
Basic Earning Per Share (Restated)		**3.75**	**3.28**	**1.15**	**1.32**

Company Secretary | Chief Financial Officer | Managing Director | Chairman

Place: Dhaka
Date : April 30, 2017.

Aman Feed Limited

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Aman Feed Limited
Statement of Changes in Equity
For the third quarter ended March 31, 2017
(Provisional and unaudited)

Figures In Taka

Particulars	Share Capital	Share Premium	Dividend equalization reserve	Retained Earnings	Revaluation surplus	Total
Balance as on July 01, 2016	960,000,000	520,000,000	570,000,000	1,120,267,255	111,485,727	3,281,752,982
Net Profit for the period	-	-	-	395,827,512	-	395,827,512
Transfer to share capital for stock dividend for the year 2015-2016	96,000,000	-	(96,000,000)	-	-	-
Cash dividend paid	-	-	(191,593,334)	-	-	(191,593,334)
Cash dividend payable	-	-	(406,666)	-	-	(406,666)
Balance as on March 31, 2017	**1,056,000,000**	**520,000,000**	**282,000,000**	**1,516,094,767**	**111,485,727**	**3,485,580,494**

Statement of Changes in Equity
For the third quarter ended March 31, 2016

Figures In Taka

Particulars	Share Capital	Share Premium	Dividend equalization reserve	Retained Earnings	Revaluation surplus	Total
Balance as on July 01, 2015	800,000,000	520,000,000	750,000,000	690,341,133	111,485,727	2,871,826,860
Net profit for the period	-	-	-	346,609,439	-	346,609,439
Transfer to share capital for stock dividend for the year 2014-2015	160,000,000	-	(160,000,000)	-	-	-
Cash dividend paid	-	-	(19,476,716)	-	-	(19,476,716)
Cash dividend payable	-	-	(523,284)	-	-	(523,284)
Balance as on March 31, 2016	**960,000,000**	**520,000,000**	**570,000,000**	**1,036,950,572**	**111,485,727**	**3,198,436,300**

Company Secretary | Chief Financial Officer | Managing Director | Chairman

Aman Feed Limited

Place: Dhaka
Date : April 30, 2017.

Aman Feed Limited

Statement of cash flows

For the third quarter ended March 31, 2017

(Provisional and unaudited)

Particulars	July 1, 2016 to March 31, 2017	July 1, 2015 to March 31, 2016
Cash flows from operating activities:		
Collection from customers	3,258,276,476	2,530,107,057
Collection from other income	19,331,717	11,448,253
Cash paid to suppliers, employees & others	(2,648,939,901)	(2,013,416,438)
Cash generated from operation	628,668,292	528,138,872
Income tax paid	(86,765,304)	(7,435,253)
Net cash flow from operating activities	**541,902,988**	**520,703,619**
Cash flows from investing activities:		
Acquision of property, plant & equipment	(77,750,276)	(124,928,563)
Capital work in progress	(183,617,785)	(205,882,575)
Net cash used in investing activities	**(261,368,061)**	**(330,811,138)**
Cash flows from financing activities:		
Dividend paid	(191,593,334)	(19,476,716)
Interest paid	(93,849,559)	(114,226,126)
Increase/(Decrease) long term borrowings	-	125,555,500
Increase/(Decrease) non-current portion of lease obligation	(26,556,364)	(161,802,720)
Increase/(Decrease) short term borrowings	20,550,963	(325,831,243)
Increase/(Decrease) current portion of long term borrowing	-	(7,706,494)
Increase/(Decrease) current portion of lease obligation	(1,741,534)	(30,564,116)
Net cash Provided/(Used)from financing activities	**(293,189,827)**	**(534,051,915)**
Net Increase/ (Decrease) in cash and cash equivalents	**(12,654,900)**	**(344,159,434)**
Cash and cash equivalents at the opening of the year	406,773,446	778,630,013
Cash and cash equivalents at the closing of the quarter	**394,118,546**	**434,470,579**
Net Operating Cash Flow Per Share	**5.13**	**5.42**
Net Operating Cash Flow Per Share (Restated)	**5.13**	**4.93**

Company Secretary **Chief Financial Officer** **Managing Director** **Chairman**

Place: Dhaka

Date : April 30, 2017

AMARSTOCK

Aman Feed Limited
Notes To The Financial Statements
For the third quarter ended 31 March 2017

1.00 Significant information of the Enterprise

1.01 Legal form of the Enterprise :

Aman Feed Limited (the Company) was incorporated under the Companies Act 1994 on 7 February 2005 as a 'Private' company, limited by shares. Subsequently, the Company has been converted to 'Public' company limited by shares vide extra ordinary general meeting held on 22 February 2012 and after observance of required formalities as per laws the company went into initial public offering vide BSEC consent letter dated 23 April 2015. The company is listed with Chittagong Stock Exchange (CSE) on 30 July 2015 and Dhaka Stock Exchange (DSE) on 18 August 2015 of Bangladesh.

1.02 Registered and Corporate Office of the Company :

Registered office of the company is situated at Singhogati, Ullapara, Sirajganj and Corporate office of the company is situated at 2, Ishakha Avenue, Sector # 6, Uttara,Dhaka-1230.

1.03 Address of the Factory :

The factory of the Company is located at Singhogati, Ullahpara, Sirajgonj, Bangladesh.

1.04 Principal Activities and nature of the business:

The Principal activities and the nature of the business of the company is to manufacture high quality Pilatted Poultry Feed, Fish Feed and Cattle Feed.With highest level of product quality and services the Company achieved/earned ISO 9001 Certificate in the year 2008 and HACCP.

2.00 Significant Accounting Policies:

Basis of preparation and presentation of Financial Statements:

2.01 Statement of Compliance:

The financial statements have been prepared and the disclosures of information are made in accordance with the requirements of the Companies Act 1994, The Securities and Exchange Rules 1987 and Bangladesh Financial Reporting Standards (BFRS) as much as practicable. The statement of financial position and statement of comprehensive income have been prepared according to BAS 1 Presentation of financial statements on accrual basis of accounting following going concern assumption under generally accepted accounting principles and practices in Bangladesh and statement of cash flows is prepared according to BAS 7 statement of cash flows.

2.02 Accountion convention and assumption

The financial statements have been prepared under historical cost convention and, therefore, do not take into consideration the effect of inflation.

2.03 Principal accounting policies

The specific accounting policies have been selected and applied by the Company's management for significant transactions and events that have a material effect within the framework for preparation and presentation of financial statements. Financial statements have been prepared and presented in compliance with BAS 1 Presentation of financial statements. The previous third quarter's figures were re-arranged according to the same accounting principles. Compared to the previous third quarter, there were no significant changes in the accounting and valuation policies affecting the financial position and performance of the Company. However, changes made to the presentation are explained in the note for each respective item. Accounting and valuation methods are disclosed for reasons of clarity. The Company classified the expenses using the function of expenses method as per BAS 1 Presentation of financial statements.

2.04 Date of Authorization:

The Board of Directors of Aman Feed Ltd. approved these Financial Statements on April 30, 2017.

2.05 Reporting Period:

The Financial Statements of the Company cover period from 01.07.2016 to 31.03.2017.

2.06 Cash Flow Statement:

Cash Flow Statement is prepared in accordance with BAS 7 " Cash Flow Statement" and the cash flow from the operating activities are shown under the direct method as prescribed.

AMARSTOCK

2.07 Recognition of Property Plant & Equipments and Depreciation:

In accordance with the International Accounting Standard adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) as BAS 16 "Property Plant and Equipments. Property Plant & Equipments have been accounted for at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to the acquisition of the items. Depreciation on all Property Plant & Equipments has been applied consistenly year to year at the following rate:

Land & Land Development	-
Building & Civil Construction	2.5%
Plant & Machinery	15%
Vehicle	15%
Furniture & Fixture	10%
Office Equipment	15%
Computer & IT Equipment	20%

Method : Depreciation on assets has been charged on reducing balance method. Depreciation on assets begins when it is available for use.

Allocation: Allocation of depreciation was made for Manufacturing unit 95% and for non-manufacturing unit 5% .

Revaluation of assets :The company has revaluated its Land on 15 may, 2013 and incorporated the revaluation surplus in the Financial Statement this third quarter under reference note # 15.00.

2.08 Impairment:

The carrying amounts of the company's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment in line with Bangladesh Accounting Standard 36: Impairment of Assets. If any such indication exists, then the asset's recoverable amount is estimated and impairment losses are recognized in profit and loss account. No such indication of impairment has been observed till the end of the third quarter.

2.09 Revenue Recognition:

Revenue is recognized only when it is probable that the economic benefit of such transaction has been derived as per " BAS-18".

Sales revenue is recognized when transactions related to sales are completed and the sales invoices are issued in favor of the buyers.

2.10 Inventories:

In compliance with the requirements of BAS 2 "Inventories" , the Inventories have been valued at weighted average method, which is consistent in line with the previous year's practice. Inventories are measured at the lower of cost and net realisable value as per para 9 of BAS 2 "Inventories".

2.11 Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Derivative:

According to BFRS 7: " Financial Instruments : Disclosures", the Company was not a Party to any derivative contract (financial instruments) at the financial statement date, such as forward exchange contracts, currency swap agreement or contract to hedge currency exposure related to import of capital machinery to be leased to lessees in future.

Non-Derivative:

Non-derivative financial instruments comprise of accounts and other receivable, borrowings and other payables and are shown at transaction cost as per BAS 39 "Financial Instruments: Recognition and Measurement".

a) Trade and Other Receivables:

These are carried forward at their original invoiced value amount and represents net realizable value. Management considered the entire bills receivable as good and is collectable and therefore, no amount was provided for as bad debt in the current third quarter's account.

2.12 Currency of Reporting and Foreign currency transactions:

Currency of Reporting

The financial statement of the Company has been prepared in the Bangladesh Taka as currency.

Foreign Currency Transactions

Foreign Currency Transactions in foreign currencies are converted into equivalent Taka applying the ruling rate at the date of such transactions as per BAS-21 " The Effects of Changes in Foreign Exchange Rates".

2.13 Long Term Liabilities:

Long term liabilities comprises the amount borrowed from the bank and other concern for the long period of time and accounted for and shown in the accounts at transaction cost as per BAS 39 "Financial Instruments: Recognition and Measurement".

2.14 Contingent Liabilities:

Contingent Liabilities are those which arise due to the past event which shall be settled in the future on the occurrence or non occurrence of some uncertain event, cost of which can be measured reliably as per BAS-37 " Provision and Contingent Assets and Liabilities". In the third quarter under review there is no such contingent liabilities as well as no commitment is made,that would be settled in the future.

2.15 Taxation:

Current Tax

Provision of tax has been made @ 3% on first 10 lac, 10% on next 20 lac and 15% on balance as per SRO No. 199-Ain-Income Tax/2015 dated 30 June 2015 on the accounting profit made by the Company after making some adjustment with the profit as per ITO 1984 in compliance with BAS-12 " Income Taxes".

Deferred Taxation

Deferred tax liabilities are the amount of income taxes payable in future years in respect of taxable temporary differences. Deffered tax assets are the amount of income taxes recoverable in future years in respect of deductible temporary differences. Deffered tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or subsequently enacted at the reporting date. The impact on the account of changes in the deferred tax assets and liabilities for the third quarter ended March 31,2017 has been recognized in the statement of comprehensive income as per BAS-12 "Income Taxes".

2.16 Benefits to the employees:

The Company is operating Workers Profit Participation Fund (WPPF) according to Bangladesh Labour Law 2013 and accounted for paying benefits to the employees in accordance with the provisions of Bangladesh Accounting Standard-19, " Employee Benefit".The NBR approval regarding trustee is under process.

2.17 Borrowing cost:

The borrowing cost is capitalized unless active developments of related assets are interrupted or cease when the borrowing cost directly transferred to the profit and loss account as per BAS-23 " Borrowing Cost".

2.18 Earning Per Share:

The Company calculates Earning Per Share (EPS) in accordance with BAS-33 " Earning Per Share" which has been shown on the face of the Statement of Comprehensive Income and details are shown in Note-29.

Basic Earnings Per Share

This represents earnings for the third quarter attributable to ordinary shareholders. As there was no preference dividend, minority interest or any extra other ordinary items, the net profit after tax for the third quarter has been considered as fully attributable to the ordinary shareholders.

Weighted average number of ordinary shares outstanding

This represents the number of ordinary shares outstanding at the beginning of the third quarter plus the number of shares issued during the third quarter multiplied by a time weighted factor is the number of months the specific shares outstanding as a proportion of the total number of months in the third quarter.Details calculation shown in Note # 29.02.

Diluted earnings per share:

As there is no prospective Dilutive Securities according to BAS-33, Diluted EPS has not been calculated as per SEC Public Issue Rules 2006 in Rule 8, Clause B, sub clause (20), requirement (e) with total existing number of share basis.

2.19 Events after the Reporting date;

As per BAS -10 " Event after the Balance Sheet Date" are those event favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statement are authorized for issue. Two types of event can be identified:

Those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after reporting date); and

Those that are indicative of conditions that arose after the reporting period (Non-adjusting events after balance sheet date).

2.20 Risk Perception :

There are some internal and external factors that may conceivably materially affect the company's operation of business. The Company Management perceives investment risk within the national and international economic perspectives in relation to legal, financial, economic, and moral requirements involving inter alia, foreign currency fluctuation, interest rate risk, scientific invention, monetary and fiscal investment policies and has prepared its production, financial and marketing strategies to meet the challenges from these risks.

2.21 Related Parties Transactions:

The party is related to the company if the party cast significant influence over the subject matters and also holding the controlling power of the management affairs of the company and any transaction made during the period with the party related therewith is termed as related party transaction as per BAS-24 " Related Party Disclousure". During the third quarter under audit there is no such related party transactions made that has influenced the company's business. Related parties are fully disclosed in Note-30.

2.22 Application of Bangladesh Accounting Standards (BASs) :

The Financial statements have been prepared in compliance with requirement of BAS as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and applicable in Bangladesh. The following BASs are applicable for the financial statements for the period under review :

BAS-1	Presentation of Financial Statements
BAS-2	Inventories
BAS-7	Statement of Cash Flows
BAS-8	Accounting Policies,Changes in Accounting Estimates and Errors
BAS-10	Events after the Reporting Period
BAS-12	Income Taxes
BAS-16	Property, Plant & Equipment (PPE)
BAS-17	Leases
BAS-18	Revenue
BAS-19	Employee benefits
BAS-21	The effects of changes in Foreign Exchange Rate
BAS-23	Borrowing Cost
BAS-24	Related Party Disclosures
BAS- 32	Financial Instruments: Presentation
BAS-33	Earnings Per Share (EPS)
BAS-39	Financial Instruments : Recognition and Measurement
BFRS- 7	Financial Instruments : Disclosures

2.23 Information on Financial Statements:

Responsibility for preparation and presentation of financial statements:

The Company's management and the Board of Directors are resposible for the preparation and presentation of Financial Statements as per section 183 of the companies Act 1994.

Components of the Financial Statements:

Following are the component of the financial statements :

a) Statement of Financial Position as at March 31,2017
b) Statement of Profit or loss and Other Comprehensive Income for the third quarter ended March 31,2017
c) Statement of Changes in Equity for the third quarter ended March 31,2017
d) Statement of Cash Flows for the third quarter ended March 31,2017
e) Explanatory notes to the financial statements.

Comparative:

Comparative information have been disclosed in respect of the previous period for all numerical information in the financial statements including narrative and descriptive information when it is relevant for understanding of the current period's financial statements.

Previous period's figure has been re-arranged whenever considered necessary to ensure comparability with the current period's presentation as per BAS-8 " Accounting Policies, Changes in Accounting Estimates and Errors".

Aman Feed Limited

		Amount In Taka	
		Mar 31, 2017	Jun 30, 2016
3.00	**Property, Plant and Equipment [WDV]**		
	Land & Land Development	367,644,235	293,299,935
	Building & Civil Construction	634,659,761	644,657,581
	Plant & Machinery	98,884,596	110,690,265
	Vehicles	15,209,889	16,863,532
	Furniture & Fixtures	876,499	896,580
	Office Equipments	537,895	603,247
	Computer & IT Equipments	1,710,933	1,032,293
		1,119,523,806	**1,068,043,434**
4.00	**Capital Work in Progress**		
	Opening balance	205,882,575	114,285,556
	Add: During the period	183,617,785	205,882,575
	Less. Capitalised to building & civil construction during the period	-	(114,285,556)
	Closing balance	**389,500,360**	**205,882,575**

This represents amount paid for expanding of infrastructural development like road, drainage, factory premises, workway and inventory shed and depot shed but not yet completed till the balance sheet date.

5.00	**Investment in associate**		
	Investment in associate	**4,851,000**	**4,851,000**

Aman Feed Limited owns 485,100 shares @ Tk. 10 each i.e. Tk. 4,851,000 of Akin Feed Limited which is 49% of total paid up capital. The total paid up capital of Akin Feed Limited is 990,000 shares @ Tk. 10 each i.e. Tk. 9,900,000. Under the equity method, this represents that Aman Feed Limited has significant influence over Akin Feed Limited.

6.00	**Inventories**			
	Finished Goods	Note - 6.01	32,795,687	60,286,779
	Raw Materials in hand	Note - 6.02	652,783,795	1,095,411,472
	Packing Materials-in hand	Note - 6.03	21,250,445	8,623,765
	Goods in Transit	Note - 6.04	510,727,818	39,753,843
	Spare Parts		4,080,265	5,355,085
			1,221,638,010	**1,209,430,944**

Details of quantity movement of inventories are shown in Annexure - B

6.01	**Finished Goods**		
	Value of Inventories		
	Broiler Feed	15,857,777	29,150,648
	Layer Feed	9,101,199	16,730,290
	Fish Feed	7,161,797	13,165,169
	Cattle Feed	674,914	1,240,671
		32,795,687	**60,286,779**
	Quantity of Inventories [MT]		
	Broiler Feed	364	670
	Layer Feed	263	483
	Fish Feed	162	298
	Cattle Feed	26	47
		815	**1,498**
6.02	**Raw Materials**		
	Value of Inventories [Taka]		
	Maize	191,311,533	321,032,553
	Wheat & Wheat Flour	4,164,764	6,988,731
	Rice Polish & Bran	29,839,561	50,072,624
	Meat & Bone Meal	31,851,984	53,449,593
	Fishmeal & Dry Fish	27,648,445	46,395,796
	Oilcake & Soyabean Meal	347,437,702	596,942,369
	Medicine & Chemicals	20,529,807	20,529,807
		652,783,795	**1,095,411,472**

In view of the possible price hike in the international market , the Soyabean extraction and maize is imported and kept a large amount of stock to meet the extension of production capacity.

		Amount In Taka	
		Mar 31, 2017	Jun 30, 2016
	Quantity of Inventories [MT]		
	Maize	11,408	19,143
	Wheat & Wheat Flour	237	398
	Rice Polish & Bran	923	1,549
	Meat & Bone Meal	1,073	1,801
	Fishmeal & Dry Fish	209	350
	Oilcake & Soyabean Meal	8,474	14,560
		22,324	**37,800**
6.03	**Packing Materials**		
	Value of Inventories [Taka]		
	WPP Bag	**21,250,445**	**8,623,765**
	Quantity of Inventories [PCS]		
	WPP Bag	**849,253**	**344,640**
6.04	**Goods in Transit**		
	Broiler and Layer Premix	15,057,913	5,602,089
	Calcium Premix	5,931,400	-
	DDGS	10,123,356	4,099,276
	DL Methionine	5,404,403	4,747,738
	DORB	17,211,956	-
	Maiz	245,914,654	-
	Process Protein	257,251	-
	Rape Seed	66,789,446	3,234,804
	MBM	57,577,850	14,224,790
	SBM	81,408,855	7,838,533
	Sodium Bi Carbonate	8,069	6,613
	Spare Parts	5,042,665	-
		510,727,818	**39,753,843**

The above Inventories are as per physical Inventory undertaken and valued by the Inventory Team consists of management staff and auditors. Inventories in hand have been valued at lower of cost and net realizable value. Inventories are hypothecated against the fund received as working capital facilities from the relevant Banks.

7.00	**Trade and other receivables**			
	Trade Receivable	Note - 7.01	1,631,351,437	1,672,339,002
	Other Receivable	Note - 7.02	4,397,033	9,607,639
			1,635,748,470	**1,681,946,641**
7.01	**Trade Receivable**			
	Opening Balance		1,672,339,002	1,329,159,838
	Add:Sales during the year		3,217,288,911	3,654,092,037
	Available for Received		4,889,627,913	4,983,251,875
	Less: Realized during the year		(3,258,276,476)	(3,310,912,873)
			1,631,351,437	**1,672,339,002**
7.02	**Other Receivable**			
	Interest on bank deposit		4,397,033	9,607,639
			4,397,033	**9,607,639**

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7.03 Disclosure as per Schedule-XI, Part -I, of The Companies Act, 1994

	Amount In Taka	
	Mar 31, 2017	Jun 30, 2016
Maturity less than 6 months	1,631,351,437	1,672,339,002
Maturity more than 6 months	Nil	Nil
Total	**1,631,351,437**	**1,672,339,002**
Debts considered Good & Secured	1,631,351,437	1,672,339,002
Debts considered Good without security	-	-
Debts considered doubtful & bad	-	-
Debts due by directors or other officers & staffs	-	-
Debts due from companies under same management	-	-
Maximum debt due by directors or officers & staffs at any time	-	-

8.00 Advances, Deposits & Pre-Payments

Security Deposit- Paschimanchal Gas Co. Ltd.	72,138	72,138
Security Deposit- Sirajgonj Palli Bidyut Samity.	2,112,800	2,112,800
	2,184,938	2,184,938
Advance for Store Purchase (Note- 8.01)	251,071,371	181,958,084
Advance Against Marketing Expense	3,546,441	2,282,731
Advance Salary	1,809,316	853,500
L/C Margin	92,237,350	127,175,815
	348,664,478	312,270,130
	350,849,416	**314,455,068**

8.01 Advance against Store Purchase :

Advance against store purchase represents amount paid to various parties for purchase of RM, Spare parts & other consumable and construction materials.

8.02 Disclosure as per Schedule-XI, Part -I, of The Companies Act, 1994

Advance exceeding 6 months	2,184,938	2,184,938
Advance not exceeding 6 months	348,664,478	312,270,130
	350,849,416	**314,455,068**
Advance, deposits & prepayments considered good & secured	349,040,100	313,601,568
Advance, deposit & prepayments considered Good without security	-	-
Advance,deposit & prepayments considered doubtful & bad	-	-
Advance, deposit & prepayments due by directors or other officers & staffs	1,809,316	853,500
Advance, deposit & prepayments due from companies under same management	-	-
Maximum advance due by directors or officers & staffs at any time	-	-

9.00 Advance Income Tax (AIT)

Opening Balance	38,810,071	10,439,923
Add: Addition during the year	86,765,304	28,370,148
	125,575,375	**38,810,071**
Less: Adjustment during the year	-	-
	125,575,375	**38,810,071**

Aman Feed Limited

		Amount In Taka	
		Mar 31, 2017	Jun 30, 2016
10.00	**Cash and Cash Equivalents**		
	Cash in Hand	2,633,497	6,804,387
	Cash at Banks: (Note- 10.01)	391,485,049	399,969,060
		394,118,546	**406,773,447**
10.01	**Details Break-up of Cash at Banks are as follows:**		
i.	AB Bank Ltd. Islami Banking Branch Kakrail AWCA-0623	444,462	82,794
ii.	Agrani Bank Ltd. Forex Branch, Dhaka CD - 0040262	633,577	1,127,035
iii.	Agrani Bank Ltd. Uttara Branch, Dhaka CD - 700617	6,478,649	1,284,980
iv.	Al- Arafah Islami Bank Ltd. A/C No. 6777, Dilkusha Br.	3,231	5,456
v.	Al- Arafah Islami Bank Ltd. Uttara Branch, A/C No. 62639	1,780,041	176,420
vi.	Dutch Bangla Bank Ltd. Local Office, Dhaka CD - 101 110 30394	1,829,745	2,023,507
vii.	Exim Bank Ltd. Rajuk Avenue Branch A/C No. AWCA -4708	559,260	179,299
viii.	Jamuna Bank Ltd., Forex Branch, Dhaka CD-0018-0210008598	451,622	480,731
ix.	Shahjalal Islami Bank Ltd. Dhaka Main Branch A/C No. AWCD -8936	2,820,901	1,034,030
x.	Social Islami Bank Ltd., Principal Branch, Dhaka AWCD-21330057421	25,341,988	521,833
xi.	Standard Bank Ltd. Progati Sarani Br., Dhaka CD-03833000069	420,737	1,352,718
xii.	Standard Bank Ltd. Principal Br., Dhaka A/C No. 11853	239	1
xiii.	Prime Bank Ltd., Dilkusha Br., AWCD-10811050000737	1,144,997	460,792
xiv.	Prime Bank Ltd., Uttara Branch, AWCD-16440	604,493	345,424
xv.	Sonali Bank Ltd., Forex Corporate Br., Dhaka CD-160833033647	15,583	18,308
xvi.	Sonali Bank Ltd., Uttara Branch, CD-17764	3,950,230	1,111,788
xvii.	Sonali Bank Ltd. Ullah para Branch A/C No.2962	33,255	33,830
xviii.	Bangladesh Krishi Bank , Uttara Branch, CD-503	506,151	434,512
xix.	BD. Commerce Bank, Principal Br. Dhaka CD -2654	203,558	203,558
xx.	Pubali Bank Ltd.,Dhaka Stadium Branch CD-0939901041533	8,988,135	4,091,212
xxi.	Mercantile Bank Ltd.Main Br., Dilkusha, Dhaka CD-80543	10,637	11,615
xxii.	Mercantile Bank Ltd. Uttara Branch, CD-14261	368,832	560,175
xxiii.	National Bank Ltd. Dilkusha Br.,Dhaka CD-0002-33147897	232,882	235,033
xxiv.	National Bank Ltd. Uttara Branch, CD-21648	791,294	2,314,138
xxv.	Trust Bank Ltd., Uttara Branch,Dhaka CD-0023-0210008000	17,922	642,504
xxvi.	Trust Bank Ltd., Dilkusha Branch,Dhaka CD-2000811	13,982	2,062,361
xxvii.	Uttara Bank Ltd., Local Office, Dhaka CD- 21-16568	109,101	109,101
xxviii.	Uttara Bank Ltd., Uttara Branch, CD- 1859	1,087,582	1,147,058
xxix.	Janata Bank Ltd., Uttara, Dhaka CD-24227	1,862,996	386,076
xxx.	Islami Bank BD. Ltd. Rajshahi Branch AWCA-257713	2,854	14,736
xxxii.	Islami Bank BD. Ltd. Ullahpara Branch A/C No. 1020	42,407	2,385,448
xxxiii.	BRAC Bank Ltd., Uttara, Dhaka CD -39001	1,083,967	270,739
xxxiv.	ONE Bank Ltd.-A/C-8002	619,148	586,100
xxxv.	National Finance Ltd. (FDR)	10,000,000	10,000,000
xxxvi.	Prime Bank Limited, Motijheel Branch, SND-10431070068089	99,849	67,702
xxxvi.	First Security Islami Bank Ltd-A/C-121, Joinal Market Branch	531,858	416,290
xxxvii.	Prime Bank Limited, Motijheel Branch, FDR-81517	-	50,000,000
xxxviii.	Prime Bank Limited, Motijheel Branch, FDR-81518	100,000,000	100,000,000
xxxix.	Prime Bank Limited, Motijheel Branch, FDR-81519	200,000,000	200,000,000
xxxx.	ONE Bank Ltd.-A/C-0083	471,574	783,981
xxxxi.	Meghna Bank Limited	10,500,000	10,500,000
xxxxii.	Bank Asia Limited-A/C-1000278	803	803
xxxxiii.	AB Bank Limited, Uttara Branch	310,540	585,987
xxxxiv.	Islami Bank BD. Ltd. Uttara Branch-A/C-594702	5,373,875	1,909,931
xxxxv.	Meghna Bank Ltd. Uttara Branch-A/C-039	620	2,000
xxxxvi.	Southeast Bank Ltd. Uttara Branch-A/C-3878	306,892	9,054
xxxxvii.	NCC Bank - A/C-19783	375,865	-
xxxviii.	Islami Bank Bangladesh Limited-A/C-09600	25,000	-
xxxvix.	Social Islami Bank Limited-A/C-19263	408,718	-
xxxxx.	Rupali Bank Limited-A/C-01665	620,000	-
xxxxxi.	Modhumoti Bank Limited-A/C-00356	5,000	-
		391,485,049	**399,969,060**

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	Amount In Taka	
	Mar 31, 2017	Jun 30, 2016

11.00 Share Capital

This represents the followings:

Authorised Capital :		
150,000,000.Ordinary Shares of Taka. 10/= each	1,500,000,000	1,500,000,000
Issued Subscribed and Paid up capital	1,056,000,000	960,000,000
105,600,000.Ordinary Shares of Taka. 10/= each		

11.01 Share Holdings Position:

The company raised its Paid-up Capital from Tk. 60.00 crore to Tk. 80.00 Crore through initial public offering of 2.00 Crore shares of Tk. 10 each with premium of Tk. 26 per share with due approval from BSEC dated 23 April 2015 & fund deposited Company's account from 28 June 2015 to 13 September 2015. Subsequently, the Board of Directors in their meeting held on 21st October, 2015 recommended 20% stock dividend to all of the shareholdes for the year ended 30 June 2015 and the paid up capital increased from Tk. 80 crore to 96 crore (96,000,000 shares @ Tk.10 each). Further, the Board of Directors in their meeting held on 15th December, 2016 recommended 10% stock dividend to all of the shareholdes for the year ended 30 June 2016 and the paid up capital increased from Tk. 96 crore to 105.60 crore (105,600,000 shares @ Tk.10 each).

Particulars of shareholders and their share holding position is as under:

Name of the Shareholders	Number of Shares				
	31-Mar-17	30-Jun-16			
Md. Rafiqul Islam	11,484,000	104,400,000	10.88%	114,840,000	104,400,000
Md. Shofiqul Islam	18,018,000	163,800,000	17.06%	180,180,000	163,800,000
Md. Toufiqul Islam	18,018,000	163,800,000	17.06%	180,180,000	163,800,000
Md. Toriqul Islam	24,552,000	223,200,000	23.25%	245,520,000	223,200,000
Aman Agro Industries Ltd.	2,376,000	21,600,000	2.25%	23,760,000	21,600,000
Aman Cold Storage Ltd.	2,376,000	21,600,000	2.25%	23,760,000	21,600,000
Milan Cold Storage Ltd.	2,376,000	21,600,000	2.25%	23,760,000	21,600,000
General public	26,400,000	240,000,000	25.00%	264,000,000	240,000,000
Total	**105,600,000**	**960,000,000**		**1,056,000,000**	**960,000,000**

11.02 Classification of Shares by holding :

Slabs by number of shares	No. of shareholders	No. of shareholders	No. of Shares	No. of Shares
Less than 500	2,525	2,743	509,983	529,080
From 501 to 5,000	1,482	886	2,936,910	1,759,342
From 5001 to 10000	224	177	1,725,400	1,328,807
From 10,001 to 20,000	134	123	2,011,711	1,850,503
From 20001 to 30000	44	53	1,079,491	1,365,444
From 30,001 to 40,000	25	28	887,035	1,000,984
From 40001 to 50000	17	27	793,025	1,239,884
From 50,001 to 100,000	39	41	2,792,327	3,103,545
From 100,001 to 1,000,000	36	38	7,679,322	8,206,129
Above 1,000,000	8	10	85,184,796	75,616,282
Total	**4,534**	**4,126**	**105,600,000**	**96,000,000**

12.00 Share premium

Share premium	**520,000,000**	**520,000,000**

This represents amount paid by the public shareholders as premium against Initial Public Offering (IPO) @ Tk.26 per share as approved by the Bangladesh Securities and Exchange Commission (BSEC). The total number of public offering shares is 2 crore.

13.00 Dividend Equalization Reserve

Opening balance	570,000,000	750,000,000
Add: Reserve made during the period	-	-
	570,000,000	750,000,000
Less: Transfer to dividend account:		
Cash dividend declared	(192,000,000)	-
Cash dividend paid	-	(19,556,294)
Cash dividend payable	-	(443,706)
Transfer to share capital for stock dividend for the year 2014-2015	(96,000,000)	(160,000,000)
Closing Balance	**282,000,000**	**570,000,000**

This represents amount tranferred to dividend equalisation reserve out of retained earnings during the year 2014-2015 for equalising dividend in future and protecting of the interest of the shareholders. This reserve can be utilised only for issue of dividend as per board decision of the company.

14.00 Retained Earnings

Opening Balance	1,120,267,255	690,341,133
Add : Profit for the period	395,827,512	429,926,122
Less: Transfer to dividend equalization reserve	-	-
Closing Balance	**1,516,094,767**	**1,120,267,255**

	Amount In Taka	
	Mar 31, 2017	Jun 30, 2016

15.00 Revaluation Surplus

Fair Value of Land and Land Development	170,400,000	170,400,000
Less: Book Value of Land and Land Development	39,240,321	39,240,321
Revaluation Surplus	131,159,679	131,159,679
Less : Tax on revaluation Surplus @ 15%	(19,673,952)	(19,673,952)
Net Balance of Revaluation surplus	111,485,727	111,485,727

Name of the Valuer : **S.H. KHAN & CO.** Address: Raz Bhaban (1st floor), 29 Dilkusha C/A, Dhaka-1000

Qualification-Chartered Accountants Firm, Enlisting: Panel 'A' auditors of Bangladesh Bank's List.
Date of Revaluation: 15 May, 2013

16.00 Lease Obligation

National Finance Limited	Note - 16.01	96,389,212	126,840,879
Hajj Finance Limited	Note - 16.02	13,966,484	10,071,181
		110,355,696	136,912,060

16.01 National Finance Limited

This represents loan from National Finance Ltd., Principal Branch, Dhaka for business expansion.

Opening Balance	142,547,119	190,547,770
Add: Received during the year	-	-
Add: Profit /Interest for the year	2,814,905	23,670,845
	145,362,023	214,218,615
Less: Paid during the year		
Principal	(6,234,497)	(28,091,855)
Interest	(2,814,905)	(23,670,845)
Closing Balance	136,312,621	162,455,915
Less: Current Maturity	(39,923,409)	(35,615,036)
Balance after current maturity	96,389,212	126,840,879

Financial institution: National Finance Limited.
Sanction Limit : Tk. 200,000,000
Sanction Date: 02.11.2014
Tenure : 10.12.2014 to 10.11.2019
Rate of Interest / Profit : @ 12.00%
Security : Personal guarantee of all directors of the company.

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		Amount In Taka	
		Mar 31, 2017	Jun 30, 2016
16.02	**Hajj Finance Limited**		
	Opening Balance	11,546,422	15,422,347
	Add: Received during the period	-	7,560
	Add: Interest for the period	301,608	1,935,978
		11,848,030	17,365,885
	Less: Payments made during the period	(1,060,855)	(4,424,106)
	Closing Balance	**10,787,174**	**12,941,779**
	Less : Current Maturity	3,179,309	(2,870,598)
	Closing balance net of current maturity	**13,966,484**	**10,071,181**
	Lease Company : Hajj Finance Company Ltd.		
	Sanction Date : 02.12.2014		
	Maturity Date : 02.12.2019		
	Rate of Interest / Profit : @ 11.00%		
	Lease Assets : 10 Cars (Reconditioned Sedan cars)		
	Type of Lease : Finance Lease		
	Reference No. HFCL/BMMCB/FID/CORP-IWI/1214/2042		
17.00	**Short Term Loan**		
	This represents amount sanctioned and disbursed by the following banks as loan against working capital requirements of the company which are fully secured by hypothecation of stock:		
	TR for BIM -ABBL , Kakrail, Dhaka	396,284,845	231,769,300
	Deferred L/C liability-ABBL	640,704,182	263,657,880
	Bai - Muajjal - Trust Bank Ltd.Dilkusha, Dhaka	180,000,000	200,000,000
	Commercial paper-Pubali Bank Ltd.	-	500,000,000
	Standard Bank Ltd. CC (Hypo)- 519	44,832,211	45,843,095
	Balance as on 30 June	**1,261,821,238**	**1,241,270,275**
18.00	**Trade Payable**		
	Opening balance	13,967,730	9,089,078
	Add: Puchased During the period	1,986,544,234	2,699,488,586
		2,000,511,964	**2,708,577,664**
	Less: Paid During the period	1,963,543,620	2,694,609,934
		36,968,344	**13,967,730**
	There is no related party transaction.		
19.00	**Liabilities for Expenses and provisions**		
	Salary & Allowances	5,803,505	5,479,631
	TA/DA Payable (Sales Staff)	1,145,652	1,101,621
	Audit Fee & VAT	28,750	346,250
	Gas Bill	144,124	172,422
	Payable-WPPF Note - 19.01	55,215,681	31,944,490
	VAT Payable	346,681	492,145
	TDS Payable	181,435	1,176,255
	Electricity bill	1,356,184	1,011,477
		64,222,011	**41,724,290**
19.01	**Payable to WPPF**		
	Opening Balance	31,944,490	18,860,320
	Add. Current year provision	23,271,191	27,290,818
	Less. Paid during the year	-	(14,206,648)
	Closing WPPF	**55,215,681**	**31,944,490**

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		Amount In Taka	
		Mar 31, 2017	Jun 30, 2016
20.00	**Dividend payable**		
	Opening balance	443,706	-
	Add. Declared during this year for the year 2014-2015	192,000,000	20,000,000
	Add: Amount credited for BEFTN outward return	29,920	-
	Less. Paid during the year	(191,593,334)	(19,556,294)
	Closing balance	**880,292**	**443,706**
21.00	**Net Asset Value Per Share**		
21.01	**NAV per Share with revaluation :**		
	Shareholders' Equity including revaluation surplus	3,485,580,494	3,281,752,982
	Number of ordinary Shares Outstanding	105,600,000	96,000,000
	Net Asset Value - NAV	**33.01**	**34.18**

Aman Feed Limited

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22.00 Sales

Sales Value in Taka	July 1, 2016 to March 31, 2017	July 1 2015 to March 31, 2016	January to March 31, 2017	January to March 31, 2016
Broiler Feed	1,412,148,505	1,361,854,180	427,493,608	500,905,765
Layer Feed	1,090,679,537	1,010,302,684	324,994,115	381,957,446
Fish Feed	644,537,701	134,560,878	192,055,460	25,531,671
Cattle Feed	69,923,168	61,518,808	20,835,284	26,678,577
	3,217,288,911	**2,568,236,550**	**965,378,467**	**935,073,459**
Sales Quantity in MT				
Broiler Feed	34,207	31,470	11,324	13,260
Layer Feed	31,602	28,673	9,813	11,185
Fish Feed (Rented plant 7,963 MT)	14,360	3,903	4,346	552
Cattle Feed	2,768	2,433	825	1,071
	82,936	**66,480**	**26,308**	**26,069**
Percentage of Sales				
Broiler Feed	41.24%	47.34%	43.05%	50.87%
Layer Feed	38.10%	43.13%	37.30%	42.90%
Fish Feed	17.31%	5.87%	16.52%	2.12%
Cattle Feed	3.34%	3.66%	3.14%	4.11%
	100.00%	**100.00%**	**100.00%**	**100.00%**

23.00 Cost of Goods Sold

Raw materials consumption (Note-23.01)	2,360,646,758	1,787,186,696	703,845,915	653,591,665
Packing materials consumption (Note-23.02)	55,898,473	44,982,000	22,555,475	9,648,443
Factory Overhead (Note-23.03)	87,821,567	79,073,127	27,184,340	26,942,307
Cost of Production	2,504,366,797	1,911,241,823	753,585,729	690,182,415
Opening Finished Goods	60,286,779	62,099,048	37,649,934	61,078,058
Cost of Goods Available for Sale	2,564,653,576	1,973,340,871	791,235,663	751,260,473
Closing Finished Goods	(32,795,687)	(61,278,058)	(32,795,687)	(61,278,058)
Cost of Goods Sold	**2,531,857,889**	**1,912,062,813**	**758,439,976**	**689,982,415**

23.01 Raw Materials Consumed :

Opening Raw Materials	1,095,411,472	1,130,265,712	677,425,514	1,130,265,712
Purchased during the year [Note-23.01.A]	1,918,019,081	1,784,523,342	679,204,196	650,928,311
Available for Use	3,013,430,553	2,914,789,054	1,356,629,710	1,781,194,023
Closing Raw Materials [Note-6.02]	(652,783,795)	(1,127,602,358)	(652,783,795)	(1,127,602,358)
	2,360,646,758	**1,787,186,696**	**703,845,915**	**653,591,665**

23.01.A Raw Materials Purchased during the year

Value in Taka :				
Maize	804,542,205	735,756,065	272,863,412	268,376,681
Wheat & Wheat Flour	6,615,948	2,073,351	768,221	756,282
Rice Polish & Bran	106,976,943	129,013,118	47,552,129	47,059,228
Meat & Bone Meal	65,301,706	69,344,005	25,493,442	25,294,136
Fishmeal & Dry Fish	13,637,246	12,997,590	5,015,886	4,741,041
Oilcake & Soyabean Meal	748,736,757	680,448,580	252,120,802	248,202,551
Medicine & Chemicals	154,208,274	154,890,634	57,390,304	56,498,392
	1,900,019,081	**1,784,523,342**	**679,204,196**	**650,928,311**
Quantity in MT:				
Maize	50,223	43,369	16,174	15,909
Wheat & Wheat Flour	340	96	40	39
Rice Polish & Bran	3,420	4,517	1,707	1,689
Meat & Bone Meal	1,898	1,807	737	731
Fishmeal & Dry Fish	109	103	38	36
Oilcake & Soyabean Meal	18,799	17,846	5,783	5,693
	74,789	**67,738**	**24,479**	**24,097**

23.02 Packing Materials Consumed

Opening Packing Materials	8,623,765	8,170,966	22,604,380	8,070,557
Purchased during the year [Note- 23.02.A]	68,525,153	44,365,690	21,201,540	9,132,542
Available for Use	77,148,918	52,536,656	43,805,920	17,203,099
Closing Packing Materials [Note-6.03]	(21,250,445)	(7,554,656)	(21,250,445)	(7,554,656)
	55,898,473	**44,982,000**	**22,555,475**	**9,648,443**

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		July 1, 2016 to March 31, 2017	July 1 2015 to March 31, 2016	January to March 31, 2017	January to March 31, 2016
23.02.A	**Packing Materials Purchased During the year**				
	Value in Taka :				
	WPP Bag	68,525,153	44,365,690	21,201,540	9,132,542
		68,525,153	**44,365,690**	**21,201,540**	**9,132,542**
	Quantity in PCS.				
	WPP Bag	2,891,195	2,116,996	902,193	464,594
		2,891,195	**2,116,996**	**902,193**	**464,594**
23.03	**Factory Overhead**				
	Wages & Allowances	9,497,174	8,942,350	4,551,461	2,190,570
	Factory Salary & Allowances	17,937,607	7,942,610	5,969,016	4,855,473
	Overtime	634,526	823,241	217,487	231,886
	Daily Labour	2,997,065	5,021,128	-	790,337
	Spare Parts	5,956,384	4,305,880	1,372,940	1,862,492
	Oil & Lubricants	803,340	4,067,455	322,235	1,629,900
	Carriage Inward	6,379,064	3,702,221	2,935,891	2,659,835
	Loading & Unloading Charges	11,803,024	10,010,241	1,512,300	313,835
	Factory Repair & Maintenance	1,657,790	2,524,885	315,925	1,136,608
	Laboratory Expenses	82,280	290,685	-	39,360
	Gas Bill	959,586	1,245,743	144,124	531,818
	Electricity Bill	3,122,318	3,412,664	1,356,184	1,721,429
	VAT on factory rent	135,000	15,000	45,000	15,000
	Factory rent	900,000	100,000	300,000	100,000
	Depreciation on Manufacturing Assets	24,956,409	26,669,024	8,141,776	8,863,764
		87,821,567	**79,073,127**	**27,184,340**	**26,942,307**
24.00	**Administrative Expenses**				
	Salaries & Allowances	13,005,550	9,537,377	3,704,250	3,284,965
	Director's Remuneration	7,200,000	3,600,000	2,400,000	2,400,000
	Board Meeting Attendance Fee	170,000	205,000	60,000	80,000
	Stationeries	1,078,897	466,813	692,236	48,330
	Postage, Telephone & Internet	251,257	202,061	138,311	68,743
	Entertainment	1,221,197	569,315	77,450	200,500
	Crockeries & Utensil	50,352	20,775	4,267	5,385
	Office Rent	990,000	990,000	330,000	330,000
	General Repair & Maintenance	206,077	29,551	61,947	4,180
	Fuel & Lubricants	399,697	573,148	140,125	181,970
	Vehicle Maintenance	895,001	312,030	15,001	25,620
	Insurance Premium	92,813	583,730	56,682	8,235
	Staff Fooding Expenses	2,425,773	1,029,281	841,090	323,645
	Medical Expenses	37,531	43,498	20,795	30,203
	Licenses & Others	2,153,948	358,474	1,715,106	137,920
	Issue management Expenses	Note - 24.01	350,250	10,587,615	-	1,832,414
	Audit Fees & VAT	258,750	86,250	86,250	86,250
	Rent, Rates & Taxes	526,081	49,900	298,631	17,500
	Travelling & Conveyance	4,988,011	2,430,853	1,989,368	783,334
	Newspaper & Periodicals	6,718	3,640	3,260	1,280
	VAT on Office rent	148,500	89,100	49,500	29,700
	Bank Charges	263,146	185,149	207,598	59,237
	Fees for annual return submission	229,948	18,000	229,948	18,000
	Cleaning & Gardening Expenses	6,705	2,761	640	138
	Depreciation on Non Manufacturing Assets	1,313,495	1,403,633	428,515	466,514
		38,269,697	**33,377,953**	**13,550,970**	**10,424,063**

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	July 1, 2016 to March 31, 2017	July 1 2015 to March 31, 2016	January to March 31, 2017	January to March 31, 2016
24.01 Issue management expenses				
DSE and CSE Listing Fee	-	820,219	-	820,219
Post Issue Expenses	-	5,354,800	-	-
Expenses-Lottery Ceremony, IPO	-	331,083	-	-
Underwriting commission	-	1,620,000	-	-
VAT on underwriting commission	-	270,000	-	-
TDS on underwriting commission	-	180,000	-	-
Expenses-AGM	350,250	300,000	-	-
Courier bill for annual report distribution	-	73,164	-	73,164
Dividend processing fee	-	86,955	-	86,955
VAT on dividend processing fee	-	3,912	-	3,912
IPO data transmission fee	-	200,000	-	200,000
Share transfer fees	-	648,164	-	648,164
Data transmission fees	-	200,000	-	-
Foreign exchange loss	-	408,511	-	-
Bank charges/commission	-	90,807	-	-
	350,250	**10,587,615**	**-**	**1,832,414**
25.00 Selling and Distribution Expenses				
Salaries & Allowances	18,863,012	8,449,176	5,189,812	3,567,480
Target Incentive Bonus	5,852,188	2,464,959	251,410	833,723
Godown expenses	4,163,749	1,349,696	506,174	482,371
Advertisement	4,676,234	1,141,064	1,309,310	336,039
Travelling & Conveyance	8,744,626	1,737,391	4,361,862	855,276
Promotional Expenses	3,970,414	2,327,932	1,718,644	781,536
Seminar Expenses	1,506,999	2,132,862	550,075	825,705
Free Sample	7,324,825	5,846,729	2,450,750	1,289,670
Dealer Sale Target Award Expenses	5,502,914	1,149,116	2,154,189	435,500
Carriage Outward	8,718,192	15,740,252	2,765,499	1,478,932
Loading & Unloading Charges	9,441,245	11,081,991	2,716,262	1,488,717
	78,764,398	**53,421,168**	**23,973,987**	**12,374,949**
26.00 Financial Expenses				
Profit / Rent(Interest) on HPSM A/C -ABBL	-	1,678,878	-	-
Profit(Interest) on Bai Muajjal & TR A/C -ABBL	29,588,794	54,956,665	19,205,227	7,976,477
Interest on CC(Hypo) Loan - Standard Bank Ltd.	2,713,812	735,250	826,707	192,900
Interest on Term loan-NFL	15,807,105	13,372,234	2,876,632	4,337,940
Interest on commercial paper	21,350,000	-	-	-
Interest on Bai Muajjal-Trust Bank	23,301,691	41,981,868	-	40,213,833
Interest on Lease Obligation - Hajj Finance Limited	1,088,157	1,501,231	301,654	455,786
	93,849,559	**114,226,126**	**23,210,220**	**53,176,936**
Less: Interest on FDR	(14,121,111)	-	(3,835,000)	-
	79,728,447	**114,226,126**	**19,375,220**	**53,176,936**
27.00 Other Income				
Interest Income on bank deposits	-	16,955,182	-	3,295,139
Discount	26,528	15	528	-
Total other income	**26,528**	**16,955,197**	**528**	**3,295,139**
28.00 Provision for current tax				
28.01 Current Tax -				
Profit Before Tax except Other Income	465,397,288	432,667,361	142,894,136	160,905,085
Add: Accounting Depreciation	26,269,904	28,072,656	8,570,291	9,330,277
Less: Tax Depreciation	(60,513,091)	(70,738,681)	(19,225,174)	(24,007,505)
Taxable Income for the period	**431,154,101**	**390,001,337**	**132,239,253**	**146,227,858**
Rate of Tax				
Tax on business	64,453,194	58,280,201	19,835,888	21,934,179
Tax under Sec 16 CCC (Turnover Tax @ 0.60%	11,582,399	7,755,575	3,475,366	2,815,106
Add: Tax on Other Income @ 25%	6,632	4,238,799	132	823,785
Total Provision for the year	**64,459,826**	**62,519,000**	**19,836,020**	**22,757,963**

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		July 1, 2016 to March 31, 2017	July 1 2015 to March 31, 2016	January to March 31, 2017	January to March 31, 2016
28.01.A	**Net Tax Liability :**				
	Opening Balance	103,261,195	31,513,759	147,885,002	71,274,795
	Add: Provision made for the period	64,459,826	62,519,000	19,836,020	22,757,963
	Add: adjustment	-	-	-	-
	Total Payable	**167,721,022**	**94,032,759**	**167,721,022**	**94,032,759**
	Less : Tax Paid during the period-				
	Tax Liability paid	-	-	-	-
	Adjustment of Tax Liability	-	-	-	-
	Total tax paid during the period	-	-	-	-
	Total tax liability	**167,721,022**	**94,032,759**	**167,721,022**	**94,032,759**
	AIT paid	(86,765,304)	(7,435,253)	(86,765,304)	(7,435,253)
	Net Tax Liability as at Closing	**80,955,718**	**86,597,506**	**80,955,718**	**86,597,506**

Provision of tax made @ 3% on first 10 lac, 10% on next 20 lac and 15% on balance as per SRO No. 199-Ain-Income Tax/2015 dated 30 June 2015.

28.02	**Deferred Tax**				
	Carrying Amount of the PPE (Except Land)	751,879,571	784,223,710	751,879,571	784,223,710
	Tax Base of the PPE (Except Land)	366,294,026	457,205,835	366,294,026	457,205,835
	Taxable Temporary Difference	**385,585,546**	**327,017,875**	**385,585,546**	**327,017,875**
	Tax Rate	15%	15%	15%	15%
	Deferred Tax Liability (except revaluation)	57,837,832	49,052,681	57,837,832	49,052,681
	Add : Tax on revaluation surplus (Note # 15.00)	-	-	-	-
	Total deferred tax liability	**57,837,832**	**49,052,681**	**57,837,832**	**49,052,681**
	Opening Deffered Tax Liability	**72,375,306**	**28,232,513**	**75,913,552**	**66,665,079**
	Add : Tax on revaluation surplus (Note # 15.00)	-	-	-	-
	Add.Provision	5,136,478	40,494,120	1,598,232	2,061,554
	Total deferred tax liability as at 30 June	**77,511,784**	**68,726,633**	**77,511,784**	**68,726,633**
	Deferred Tax Liability as at 30 June (except revaluation)	57,837,832	49,052,681	57,837,832	49,052,681
	Deferred Tax Liability at opening balance	52,701,354	8,558,561	56,239,599	46,991,127
	Deferred Tax Expenses /Income	**5,136,478**	**40,494,120**	**1,598,232**	**2,061,554**
29.00	**Earning Per Share(EPS)**				
29.01	**Basic Earning Per Share :**	**3.75**	**3.61**	**1.15**	**1.45**
	Net Profit from the Core Business	395,807,616	333,893,041	121,459,488	136,909,352
	Weighted average no. of shares outstanding	105,600,000	96,000,000	105,600,000	96,000,000
	Basic EPS on Core Business	**3.75**	**3.48**	**1.15**	**1.43**
	Basic Earning Per Share (Restated):	**3.75**	**3.28**	**1.15**	**1.32**
	Net Profit from the Business	395,827,512	346,609,439	121,459,884	139,380,706
	Weighted average no. of shares outstanding	105,600,000	105,600,000	105,600,000	105,600,000
	Basic EPS on Core Business	**3.75**	**3.28**	**1.15**	**1.32**
	Extra Ordinary Income (Other Income net off Tax)	19,896	12,716,398	396	2,471,354
	Weighted average no. of shares outstanding	105,600,000	96,000,000	105,600,000	96,000,000
	Basic EPS on Extra Ordinary Income	**0.0002**	**0.1325**	**0.00**	**0.0257**
29.02	**Weighted average /Total existing number of shares :**				
	Total existing number of shares				
	Opening number of shares outstanding [considered FV Tk.10 each]	96,000,000	60,000,000	96,000,000	60,000,000
	Add - Issued during the period	-	20,000,000	-	20,000,000
	Add - Stock dividend issued during the period	9,600,000	16,000,000	9,600,000	16,000,000
		105,600,000	**96,000,000**	**105,600,000**	**96,000,000**

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30.00 Related party disclosures:

The details of related party transactions during the period alongwith the relationship is illustrated below in accordance with BAS 24 :

			Jul'16-Mar'17	Jul'15-Jun'16
Name of the party	**Relationship with Company**	**Nature of transaction**	**Transacted amount in BDT**	**Transacted amount in BDT**
Md. Rafiqul Islam	Chairman & Shareholder	Remuneration	1,800,000	1,200,000
		Board meeting fee	30,000	50,000
Md. Shofiqul Islam	Managing Director & Shareholder	Remuneration	1,800,000	2,400,000
		Board meeting fee	30,000	50,000
Md. Toufiqul Islam	Director & Shareholder	Remuneration	1,800,000	1,200,000
		Board meeting fee	30,000	50,000
Md. Toriqul Islam	Director & Shareholder	Remuneration	1,800,000	1,200,000
		Board meeting fee	30,000	50,000
Md. Azizul Haque	Nominee Director	Board meeting fee	20,000	45,000
Mr. Abdul Matin Bhuiyan	Independent Director	Board meeting fee	15,000	25,000
Mr. A.F.M. Shamsul Islam	Independent Director	Board meeting fee	15,000	20,000
Aman Cement Mills Ltd.	Common Director	Office rent	90,000	120,000
Aman Group LTD.	Common Director	Office rent	900,000	1,920,000

31.00 Disclosure of managerial remuneration:

31.01 The total amount of remuneration paid to the top five salaried Officers of the company during the period is as follows :

Name	Designation	Jul'16-Mar'17	Jul'15-Jun'16
Md. Shofiqul Islam	Managing Director	1,800,000	2,400,000
Nandan Chandra Dey, FCMA	Company Secretary (Former)	-	676,481
Mohammad Asaduzzaman, ACS	Company Secretary	580,781	-
Shankar Kumar Das, ACA	Chief Financial Officer	652,797	869,497
Krishna Kr. Sharma, ACS	Acting Company Secretary (Former)	-	264,868

31.02 Aggregate amount of remuneration paid to all Officers during the accounting period is as follows :

Particulars	Nature of Payment	Jul'16-Mar'17	Jul'15-Jun'16
Directors	Board meeting fee	170,000	290,000
Directors	Remuneration	7,200,000	2,400,000
Officers & Executives	Salary, bonus & other allowances	55,658,357	46,562,941

32.00 General :

a) PF & Gratuity : The company has no PF & Gratuity Fund scheme as such no provision has been made in the Financial statements as at 31.03.2017.

b) The figure has been rounded off to the nearest Taka.

c) Capacity of production :

Capacity utilization during the period is as under:

The actual production increased from the last year.Details of prouduction capacity and utilization are as follows:

Description of Products	Installed capacity (MT)		Actual production (MT)		Capacity utilization (%)	
	Mar-17	Jun-16	Mar-17	Jun-16	Mar-17	Jun-16
Poultry , fish & cattle feed	105,000	105,000	74,290	87,602	70.75%	83.43%

The production is 70.75% of the installed capacity as detailed below:

	Mar-17	Jun-16
1) Capacity 105,000 MT from July to June = 12 month	105,000	105,000
Weighted average capacity of production	**105,000**	**105,000**
Actual production	**74,290**	**87,602**
Percentage of actual production to weighted average capacity	**70.75%**	**83.43%**

d) No. of Employees:

Salary Range (Monthly)	Officers & Staffs		Worker (permanent)	Total
	Head Office	Factory		
Not Less than Taka 3,000/=	139	175	10	**324**
Less than taka 3,000/=	-	-	-	
Total	**139**	**175**	**10**	**324**

e) Events after the balance sheet date : Subsequent to the Statement of Financial Position date, the Board of Directors in their meeting held on 15 December, 2016 recommended 20% cash dividend to the general public shareholders including Sponsors/ Directors shareholders & 10% Stock dividend to the all shareholders for the second quarter ended 31 December 2016.

f) WPPF: The company considered and operating WPPF @ 5% on it's profit according to Bangladesh Labour Law 2006.

g) Contingent liabilities & capital commitments:

There is no claim against the company, not acknowledged as debt and no un-availed credit facilities, other than those in the normal course of business, available to the company on 31 March, 2017.

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Property Plant & Equipments

As at March 31, 2017

Annexure - A

(a) COST :

PARTICULARS	COST			Rate of Depreciation	DEPRECIATION			Written down value as at 31.03.2017
	Opening Balance as at 30.06.2016	Addition During the period	Total as at 31.03.2017		Opening Balance as at 30.06.2016	Addition During the period	Total as at 31.03.2017	
Land & Land Development	293,299,935	74,344,300	367,644,235	-	-	-	-	367,644,235
Building & Civil Construction	715,756,459	2,029,065	717,785,524	2.5%	71,098,878	12,026,885	83,125,763	634,659,761
Plant & Machinery	296,944,809	195,332	297,140,141	15%	186,254,544	12,001,002	198,255,545	98,884,596
Vehicle	33,297,725	180,000	33,477,725	15%	16,434,193	1,833,644	18,267,836	15,209,889
Furniture & Fixture	1,848,970	47,959	1,896,929	10%	952,390	68,041	1,020,430	876,499
Office Equipment	1,818,388	-	1,818,388	15%	1,215,141	65,352	1,280,493	537,895
Computer & IT Equipment	1,968,224	953,620	2,921,844	20%	935,931	274,980	1,210,911	1,710,933
Balance as on 30.06.2016	**1,344,934,510**	**77,750,276**	**1,422,684,786**		**276,891,076**	**26,269,904**	**303,160,980**	**1,119,523,806**
Balance as on 30.06.2015	**1,021,244,352**	**179,862,386**	**1,201,106,738**		**199,526,487**	**37,861,265**	**237,387,752**	**963,718,986**

Allocation of Depreciation :		**2015-2016**	**2014-2015**
Manufacturing	95%	24,956,409	35,968,202
Other than Manufacturing	5%	1,313,495	1,893,063
		26,269,904	**37,861,265**

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Annexure - B

AMAN FEED LIMITED

Statement of Inventory Movement

For the second quarter ended 31 March 2017

FINISHED GOODS :

Quantity in MT

Items	Opening Balance as on 01.07.2016	Production during the period	Sales during the period	Closing Balance as at 31.03.2017
Broiler Feed	670	33,901	34,207	364
Layer Feed	483	31,381	31,602	263
Fish Feed	298	6,261	6,397	162
Cattle Feed	47	2,747	2,768	26
Total Quantity (MT)	**1,498**	**74,290**	**74,973**	**815**

RAW MATERIALS :

Quantity in MT

Items	Opening Balance as on 01.07.2016	Purchased during the period	Consumption during the period	Closing Balance as at 31.03.2017
Maize	19,143	50,223	57,958	11,408
Wheat & Wheat Flour	398	340	501	237
Rice Polish & Bran	1,549	3,420	4,046	923
Meat & Bone Meal	1,801	1,898	2,625	1,073
Fishmeal & Dry Fish	350	109	251	209
Oilcake & Soyabean Extrac.	14,560	18,799	24,884	8,474
Total Quantity (MT)	**37,800**	**74,789**	**90,266**	**22,324**

PACKING MATERIALS :

Quantity in Pcs.

Items	Opening Balance as on 01.07.2016	Purchase during the period	Consumption during the period	Closing Balance as at 31.03.2017
WPP Bag	344,640	2,891,195	2,386,582	849,253
Total Quantity (Pcs.)	**344,640**	**2,891,195**	**2,386,582**	**849,253**

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