Aman Feed Limited

2 Ishakha Avenue, Sector # 6, Uttara, Dhaka-1230

Statement of Financial Position

As at December 31, 2017 (Provisional and unaudited)

Figures in Taka

Particulars	31 December 2017	30 June 2017
Assets:		
Property, plant and equipment	1,377,234,281	1,378,436,216
Capital work in progress	230,949,180	218,549,680
Investment in associate	4,851,000	4,851,000
Total non-current assets	**1,613,034,461**	**1,601,836,896**
Inventories	1,237,903,482	1,168,598,151
Trade and other receivables	1,806,491,412	1,754,922,824
Advances, deposits & pre-payments	596,373,464	479,937,480
Advance income tax	168,369,533	136,905,344
Cash & cash equivalents	215,644,390	312,367,074
Total current assets	**4,024,782,281**	**3,852,730,873**
Total assets	**5,637,816,742**	**5,454,567,769**
Shareholder's equity & liabilities:		
Share capital	1,161,600,000	1,056,000,000
Share premium	520,000,000	520,000,000
Dividend equalization reserve	-	282,000,000
Retained earnings	1,825,537,418	1,599,298,846
Revaluation surplus	128,536,485	128,536,485
Total equity	**3,635,673,903**	**3,585,835,332**
Long term loan	28,526,765	21,124,545
Lease obligation	69,821,720	95,666,457
Deferred tax liability	73,490,110	69,019,067
Non current liabilities	**171,838,595**	**185,810,070**
Short term loan	1,259,549,660	1,376,123,642
Current portion of long term loan	4,217,264	3,951,844
Current portion of lease obligation	47,373,317	44,432,786
Trade payable	31,500,924	39,366,914
Liabilities for expenses & provisions	61,061,362	44,430,046
Dividend payable	211,944,809	771,177
Provision for current tax	214,656,906	173,845,959
Current liabilities	**1,830,304,242**	**1,682,922,367**
Total liabilities and shareholders' equity	**5,637,816,742**	**5,454,567,769**
NAV per share	**31.30**	**33.96**

Sd/- Company Secretary | Sd/- Chief Financial Officer | Sd/- Managing Director | Sd/- Chairman

Place: Dhaka
Date : January 30, 2018

Statement of Profit or Loss and Other Comprehensive Income

For the 2nd quarter ended December 31, 2017 (Provisional and unaudited)

Figures In Taka

Particulars	1 July to December 31, 2017	1 July to December 31, 2016	1 October to 31 December, 2017	October to December 31, 2016
Sales	2,501,370,081	2,251,910,444	1,374,814,081	1,138,987,181
Cost of goods sold	(2,010,446,809)	(1,773,417,914)	(1,139,539,892)	(900,756,529)
Gross profit	**490,923,272**	**478,492,530**	**235,274,189**	**238,230,652**
Administrative expenses	(25,765,373)	(24,718,728)	(14,402,174)	(13,481,222)
Selling and distribution expenses	(72,826,695)	(54,790,411)	(46,710,577)	(34,541,641)
Operating profit	**392,331,204**	**398,983,392**	**174,161,438**	**190,207,789**
Financial expenses	(70,733,673)	(60,353,228)	(38,340,891)	(18,769,322)
Other income	39,059	26,000	34,469	15,500
Profit before contribution to WPPF	**321,636,590**	**338,656,164**	**135,855,016**	**171,453,967**
Contribution to WPPF	(15,316,028)	(16,126,484)	(6,469,286)	(8,164,475)
Profit before tax	**306,320,562**	**322,529,680**	**129,385,729**	**163,289,492**
Current tax	(40,810,947)	(44,623,806)	(16,779,975)	(22,788,053)
Deferred tax	(4,471,043)	(3,538,246)	(2,181,331)	(1,706,921)
Net profit after tax	**261,038,572**	**274,367,628**	**110,424,423**	**138,794,518**
Basic Earning Per Share	**2.25**	**2.36**	**0.95**	**1.19**

Sd/- Company Secretary | Sd/- Chief Financial Officer | Sd/- Managing Director | Sd/- Chairman

Place: Dhaka
Date : January 30, 2018

Statement of Changes in Equity

For the 2nd quarter ended December 31, 2017 (Provisional and unaudited)

Figures in Taka

Particulars	Share Capital	Share Premium	Dividend equalization	Retained Earnings	Revaluation surplus	Total
Balance as on July 01, 2017	1,056,000,000	520,000,000	282,000,000	1,599,298,846	128,536,485	3,585,835,331
Net Profit for the period	-	-	-	261,038,572	-	261,038,572
Transfer to share capital for stock dividend for the year 2016-2017	105,600,000	-	(282,000,000)	(34,800,000)	-	(211,200,000)
Balance as on December 31, 2017	**1,161,600,000**	**520,000,000**	**-**	**1,825,537,418**	**128,536,485**	**3,635,673,903**

Statement of Changes in Equity
For the year ended June 30, 2017

Figures In Taka

Particulars	Share Capital	Share Premium	Dividend equalization reserve	Retained Earnings	Revaluation surplus	Total
Balance as on July 01, 2016	960,000,000	520,000,000	570,000,000	1,120,267,255	111,485,727	3,281,752,982
Net Profit for the period	-	-	-	479,031,591	-	479,031,591
Tax adjusted on revaluation reserve	-	-	-	-	17,050,758	17,050,758
Transfer to share capital for stock dividend for the year 2015-2016	96,000,000	-	(96,000,000)	-	-	-
Cash dividend paid	-	-	(191,702,449)	-	-	(191,702,449)
Cash dividend payable	-	-	(297,551)	-	-	(297,551)
Balance as on June 30, 2017	**1,056,000,000**	**520,000,000**	**282,000,000**	**1,599,298,846**	**128,536,485**	**3,585,835,331**

Sd/- Company Secretary | Sd/- Chief Financial Officer | Sd/- Managing Director | Sd/- Chairman

Place: Dhaka
Date : January 30, 2018

Statement of Cash Flows

For the 2nd quarter ended December 31, 2017 (Provisional and unaudited)

Figures in Taka

Particulars	1 July 2017 to 31 December 2017	1 July 2016 to 31 December 2016
Cash flows from operating activities:		
Collection from customers	2,451,334,305	2,361,031,534
Collection from other income	7,040,553	12,080,312
Cash paid to suppliers, employees & others	(2,279,945,604)	(1,870,808,727)
Cash generated from operation	178,429,254	502,303,119
Income tax paid	(31,464,189)	(59,126,928)
Net cash flow from operating activities	**146,965,065**	**443,176,191**
Cash flows from investing activities:		
Acquision of property, plant & equipment	(20,183,355)	(75,757,584)
Capital work in progress	(12,399,500)	(57,217,785)
Net cash used in investing activities	**(32,582,855)**	**(132,975,369)**
Cash flows from financing activities:		
Dividend paid	(26,368)	(977)
Interest paid	(79,267,978)	(70,639,339)
Increase/(Decrease) long term borrowings	7,402,220	-
Increase/(Decrease) non-current portion of lease obligation	(25,844,738)	(18,822,352)
Increase/(Decrease) short term borrowings	(116,573,982)	(269,532,765)
Increase/(Decrease) current portion of long term borrowing	265,420	-
Increase/(Decrease) current portion of lease obligation	2,940,532	(2,481,801)
Net cash Provided/(Used)from financing activities	**(211,104,894)**	**(361,477,233)**
Net Increase/ (Decrease) in cash and cash equivalents	**(96,722,684)**	**(51,276,411)**
Cash and cash equivalents at the opening of the year	312,367,074	406,773,446
Cash and cash equivalents at the closing of the quarter	**215,644,390**	**355,497,036**
Net Operating Cash Flow Per Share	**1.27**	**4.20**

Sd/- Company Secretary | Sd/- Chief Financial Officer | Sd/- Managing Director | Sd/- Chairman

Place: Dhaka
Date : January 30, 2018

Note: The details of the published Unaudited Financial Statements for the 2nd quarter (Q2) ended 31 December, 2017 are available in the web site of the company. The address of the website is http://www.amanfeed.com

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