Aman Feed Limited

2 Ishakha Avenue, Sector # 6, Uttara, Dhaka-1230

Statement of Financial Position

As at March 31, 2018 (Provisional and unaudited)

Figures in Taka

Particulars	Amount In Taka	
	31 March 2018	30 June 2017
Assets:		
Property, plant and equipment	1,368,109,028	1,378,436,216
Capital work in progress	230,949,180	218,549,680
Investment in associate	4,851,000	4,851,000
Total non-current assets	**1,603,909,208**	**1,601,836,896**
Inventories	2,578,521,242	1,168,598,151
Trade and other receivables	1,992,334,297	1,754,922,824
Advances, deposits & pre-payments	737,389,384	479,937,480
Advance income tax	185,560,786	136,905,344
Cash & cash equivalents	247,559,414	312,367,074
Total current assets	**5,741,365,124**	**3,852,730,873**
Total assets	**7,345,274,331**	**5,454,567,769**
Shareholder's equity & liabilities:		
Share capital	1,161,600,000	1,056,000,000
Share premium	520,000,000	520,000,000
Dividend equalization reserve		282,000,000
Retained earnings	1,950,178,353	1,599,298,846
Revaluation surplus	128,536,485	128,536,485
Total equity	**3,760,314,839**	**3,585,835,332**
Long term loan	27,333,835	21,124,545
Lease obligation	55,295,082	95,666,457
Deferred tax liability	75,525,433	69,019,067
Non current liabilities	**158,154,350**	**185,810,070**
Short term loan	2,998,709,746	1,376,123,642
Current portion of long term loan	6,110,507	3,951,844
Current portion of lease obligation	48,835,895	44,432,786
Trade payable	42,333,047	39,366,914
Liabilities for expenses & provisions	69,383,817	44,430,046
Dividend payable	26,814,866	771,177
Provision for current tax	234,617,264	173,845,959
Current liabilities	**3,426,805,142**	**1,682,922,367**
Total liabilities and shareholders' equity	**7,345,274,331**	**5,454,567,769**
NAV per share	**32.37**	**33.96**

Sd/- Company Secretary | Sd/- Chief Financial Officer | Sd/- Managing Director | Sd/- Chairman

Place: Dhaka
Date : April 26, 2018

Statement of Profit or Loss and Other Comprehensive Income

For the Third Quarter ended March 31, 2018 (Provisional and unaudited)

Figures In Taka

Particulars	July 1 2017 to 30 March 31, 2018	July 1 2016 to 30 March 31, 2017	January to March 31, 2018	January to March 31, 2017
Sales	3,774,744,219	3,217,288,911	1,273,374,138	965,378,467
Cost of goods sold	(3,033,824,023)	(2,531,857,889)	(1,023,377,214)	(758,439,976)
Gross profit	**740,920,196**	**685,431,021**	**249,996,924**	**206,938,491**
Administrative expenses	(38,166,252)	(38,269,697)	(12,400,879)	(13,550,970)
Selling and distribution expenses	(102,408,161)	(78,764,398)	(29,581,466)	(23,973,987)
Operating profit	**600,345,784**	**568,396,927**	**208,014,580**	**169,413,534**
Financial expenses	(124,780,556)	(79,728,447)	(54,046,883)	(19,375,220)
Other income	39,809	26,528	750	528
Profit before contribution to WPPF	**475,605,036**	**488,695,007**	**153,968,447**	**150,038,843**
Contribution to WPPF	(22,647,859)	(23,271,191)	(7,331,831)	(7,144,707)
Profit before tax	**452,957,178**	**465,423,816**	**146,636,616**	**142,894,136**
Current tax	(60,771,304)	(64,459,826)	(19,960,357)	(19,836,020)
Deferred tax	(6,506,366)	(5,136,478)	(2,035,323)	(1,598,232)
Net profit after tax	**385,679,508**	**395,827,512**	**124,640,936**	**121,459,884**
Basic Earning Per Share	**3.32**	**3.75**	**1.07**	**1.15**

Sd/- Company Secretary | Sd/- Chief Financial Officer | Sd/- Managing Director | Sd/- Chairman

Place: Dhaka
Date : April 26, 2018

Statement of Changes in Equity

For the Third Quarter ended March 31, 2018 (Provisional and unaudited)

Figures in Taka

Particulars	Share Capital	Share Premium	Dividend equalization reserve	Retained Earnings	Revaluation surplus	Total
Balance as on July 01, 2017	1,056,000,000	520,000,000	282,000,000	1,599,298,846	128,536,485	3,585,835,331
Net Profit for the period	-	-	-	385,679,508	-	385,679,508
Tax adjusted on revaluation reserve	-	-	-	-	-	-
Transfer to share capital for stock dividend for the year 2016-2017	105,600,000	-	(70,800,000)	(34,800,000)	-	-
Cash dividend declared	-	-	(211,200,000)	-	-	(211,200,000)
Balance as on March 31, 2018	**1,161,600,000**	**520,000,000**	-	**1,950,178,354**	**128,536,485**	**3,760,314,839**

Statement of Changes in Equity
For the year ended June 30, 2017

Figures In Taka

Particulars	Share Capital	Share Premium	Dividend equalization reserve	Retained Earnings	Revaluation surplus	Total
Balance as on July 01, 2016	960,000,000	520,000,000	570,000,000	1,120,267,255	111,485,727	3,281,752,982
Net Profit for the period	-	-	-	479,031,591	-	479,031,591
Tax adjusted on revaluation reserve	-	-	-	-	17,050,758	17,050,758
Transfer to share capital for stock dividend for the year 2015- 2016	96,000,000	-	(96,000,000)	-	-	-
Cash dividend paid	-	-	(191,702,449)	-	-	(191,702,449)
Cash dividend payable	-	-	(297,551)	-	-	(297,551)
Balance as on June 30, 2017	**1,056,000,000**	**520,000,000**	**282,000,000**	**1,599,298,846**	**128,536,485**	**3,585,835,331**

Sd/- Company Secretary | Sd/- Chief Financial Officer | Sd/- Managing Director | Sd/- Chairman

Place: Dhaka
Date : April 26, 2018

Statement of Cash Flows

For the third quarter ended March 31, 2018 (Provisional and unaudited)

Figures in Taka

Particulars	Amount In Taka	
	July 1 2017 to 30 March 31, 2018	July 1 2016 to 30 March 31, 2017
Cash flows from operating activities:		
Collection from customers	3,536,859,308	3,258,276,476
Collection from other income	11,553,803	19,331,717
Cash paid to suppliers, employees & others	(4,804,503,804)	(2,648,939,901)
Cash generated from operation	(1,256,090,694)	628,668,292
Income tax paid	(48,655,442)	(86,765,304)
Net cash flow from operating activities	**(1,304,746,136)**	**541,902,988**
Cash flows from investing activities:		
Acquision of property, plant & equipment	(21,670,393)	(77,750,276)
Capital work in progress	(12,399,500)	(183,617,785)
Net cash used in investing activities	**(34,069,893)**	**(261,368,061)**
Cash flows from financing activities:		
Dividend paid	(185,156,311)	(191,593,334)
Interest paid	(135,821,112)	(93,849,559)
Increase/(Decrease) long term borrowings	6,209,290	-
Increase/(Decrease) non-current portion of lease obligation	(40,371,375)	(26,556,364)
Increase/(Decrease) short term borrowings	1,622,586,104	20,550,963
Increase/(Decrease) current portion of long term borrowing	2,158,663	-
Increase/(Decrease) current portion of lease obligation	4,403,109	(1,741,534)
Net cash Provided/(Used)from financing activities	**1,274,008,369**	**(293,189,827)**
Net Increase/ (Decrease) in cash and cash equivalents	**(64,807,660)**	**(12,654,900)**
Cash and cash equivalents at the opening of the year	**312,367,074**	**406,773,446**
Cash and cash equivalents at the closing of the year	**247,559,414**	**394,118,546**
Net Operating Cash Flow Per Share	**(11.23)**	**5.13**

Sd/- Company Secretary | Sd/- Chief Financial Officer | Sd/- Managing Director | Sd/- Chairman

Place: Dhaka
Date : April 26, 2018

Note: The details of the published Unaudited Financial Statements for the 3rd quarter (Q3) ended 31 March, 2018 are available in the web site of the company. The address of the website is http://www.amanfeed.com

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