AGRICULTURAL MARKETING CO LTD

105 Middle Badda, Pragoti Sharani, Dhaka-1212

Dear Shareholders

We forward herewith the Un- Audited Financial Statements of **Agricultural Marketing Co. Ltd** for the 1st quarter ended on 30th September, 2016 as per Rule 13 of the Securities & Exchange Rules 1987.

Md. Eleash Mridha
Managing Director

AGRICULTURAL MARKETING CO LTD

1st Quarter Un-Audited Results

Statement of Profit & Loss and other Comprehensive Income
For The Period From July 01, 2016 to September 30, 2016

Taka' 000

	July-Sep 2016	July-Sep 2015	Growth
TURNOVER	**523,968**	**413,372**	**26.75%**
Cost & Expenses :	**(476,362)**	**(368,634)**	**29.22%**
Cost of Goods Sold	418,442	328,162	**27.51%**
Administrative Expenses	12,016	10,118	**18.76%**
Marketing Expenses	17,212	12,142	**41.76%**
Selling & Distribution Expenses	28,692	18,212	**57.54%**
Operating Profit	**47,606**	**44,738**	**6.41%**
Financial Expenses	(29,579)	(29,551)	**0.09%**
Net Profit Before WPPF & Income Tax	**18,027**	**15,187**	**18.70%**
Contribution to WPPF	(858)	(723)	**18.67%**
NET PROFIT BEFORE TAX	17,169	14,464	**18.70%**
	(3,361)	(845)	
Provision for Income Tax	(4,227)	(3,318)	**27.40%**
Deferred Tax	866	2,473	
NET PROFIT AFTER TAX - Transferred to	13,808	13,619	**1.39%**
Statement of Changes in Shareholders Equity			
Earning per Ordinary Share (EPS) - Basic	1.73	1.70	**1.39%**

Sd/-
Managing Director

Sd/-
Chairman

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

AMARSTOCK

AGRICULTURAL MARKETING CO LTD

Statement of Financial Position (Un-Audited)

As at September 30, 2016

Taka' 000

Particulars	Sep 30, 2016	June 30, 2016	Growth
Non Current Assets			
Fixed Assets (WDV)	520,826	544,637	-4.37%
Current Assets :			
Inventories	557,898	569,968	-2.12%
Debtors	74,099	118,263	-37.34%
Advances, Deposits & Prepayments	267,415	208,677	28.15%
Cash & Bank Balances	42,598	17,723	140.35%
	942,010	914,631	2.99%
Total Assets	**1,462,836**	**1,459,268**	0.24%
Equity :			
Share Capital	80,000	80,000	0.00%
Share Premium	40,000	40,000	0.00%
Reserve & Surplus	438,257	424,449	3.25%
	558,257	544,449	2.54%
Current Liabilities :			
Bank Loan & Overdrafts	594,383	598,540	-0.69%
Credits & Accruals	52,735	56,929	-7.37%
Workers' Profit Participation Fund	4,709	3,851	22.28%
Income Tax Payable	54,519	50,292	8.40%
Dividend Payable	5,139	5,147	-0.16%
	711,485	714,759	-0.46%
Long Term Liabilities	193,094	200,060	-3.48%
Total Equity and Liabilities	**1,462,836**	**1,459,268**	0.24%
Net Assets Value (NAV)	**69.78**	**68.06**	

Sd/-
Managing Director

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Chairman

Sd/-
Director

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Chief Financial Officer

Sd/-
Company Secretary

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AGRICULTURAL MARKETING CO LTD

Cash Flow Statement (Un-Audited)

For the period from 1st July 2016 to 30th September 2016

Taka' 000

Particulars	July-Sep 2016	July-Sep 2015	Growth
Cash Flows from Operating Activities :			
Collection from Turnover & Other Income	568,132	503,634	12.81%
Payment for Cost & Expenses	(487,343)	(432,483)	12.68%
Interest Paid	(35,164)	(37,535)	-6.32%
Income Tax paid	(9,345)	(15,013)	-37.75%
	36,280	18,603	95.02%
Cash Flow from Investing Activities :			
Acquisition of Fixed Assets	-	(20,636)	
Investment	-	-	
	-	(20,636)	
Cash Flows from Financing Activities :			
Term Loan Repaid	(6,966)	(78,612)	-91.14%
Short Term Bank Loan	(4,157)	80,970	-105.13%
Liabilities for Other Finance	(275)	(1,540)	-82.14%
Dividend Paid	(7)	(42)	-83.33%
	(11,405)	776	-1569.72%
Net Cash Inflows/(Outflows) for the period	24,875	(1,257)	-2078.92%
Opening Cash & Bank Balances	17,723	33,133	-46.51%
Closing Cash & Bank Balances	**42,598**	**31,876**	33.64%
Net Operating Cash Flow Per Share (NOCFPS)	**4.54**	**2.33**	

Sd/-
Managing Director

Sd/-
Chairman

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

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AGRICULTURAL MARKETING CO LTD
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
For the period from July 01, 2016 to September 30, 2016

Taka' 000

	Share Capital 1	Share Premium 2	Revaluation Surplus 3	Revenue Reserve 4	Total of Reserve and Surplus 5=(3+4)	Proposed Dividend 6	Total 7=(1+2+5+6)
Balance as on 30th June,2015	**80,000**	**40,000**	**15,925**	**381,126**	**397,051**	**-**	**517,051**
Net profit after tax				13,619	13,619		13,619
Depreciation On Revalued Assets	-	-	(31)	31	-	-	-
Balance as on 30th September, 2015	**80,000**	**40,000**	**15,894**	**394,776**	**410,670**	**-**	**530,670**
Balance as on 30th June,2016	**80,000**	**40,000**	**15,783**	**408,666**	**424,449**	**-**	**544,449**
Net profit after tax	-	-	-	13,808	13,808	-	13,808
Depreciation On Revalued Assets	-	-	(30)	30	-	-	-
Balance as on 30th September, 2016	**80,000**	**40,000**	**15,753**	**422,504**	**438,257**	**-**	**558,257**

INTERIM NOTES TO THE FINANCIAL SATEMENTS AS PER BAS-34

a. There is no post balance sheet event occurred after the reporting date, which would significantly affect the financial position of the company as at the Balance sheet date.
b. Figure have been rounded off to the nearest thousand taka and rearranged, where necessary to conform the current period presentation.
c. Deferred Tax has been calculated in this accounts
d. Tax has been provided @ 25.00% considering yearly tax rate.
e. Exchange fluctuation on Foreign Currency Loan of quarters' has been adjusted in this accounts to comply BAS-21
f. Depreciation on revaluation surplus has been given effect in accounts as per BAS-16
g. Dividend has not been provided in this accounts.

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Managing Director	**Chairman**	**Director**	**Chief Financial Officer**	**Company Secretary**

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