AGRICULTURAL MARKETING CO LTD

105 Middle Badda, Dhaka-1212

Dear Shareholders

We forward herewith the Un- Audited Financial Statements of **Agricultural Marketing Co. Ltd** for the half year ended on 31st December, 2016 as per rule 13 of the Securities & Exchange Rules, 1987.

Md. Eleash Mridha
Managing Director

AGRICULTURAL MARKETING CO LTD

Half Yearly Un-Audited Results

Statement of Comprehensive Income
For The Period From 1st July 2016 to 31st December, 2016

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Particulars	July-Dec 2016	July-Dec 2015	Oct-Dec, 2016	Oct-Dec, 2015
TURNOVER	1,067,037	866,568	543,069	453,196
Cost & Expenses :				
Cost of Goods Sold	836,278	671,653	417,836	343,491
Administrative Expenses	28,056	22,425	16,040	14,527
Marketing Expenses	41,454	33,931	24,242	19,654
Selling & Distribution Expenses	61,716	44,092	33,024	25,795
Financial Expenses	60,321	56,388	30,742	26,837
	1,027,825	**828,489**	**521,884**	**430,304**
Net Profit Before WPPF & Income Tax	**39,212**	**38,079**	**21,185**	**22,892**
Contribution to WPPF	(1,861)	(1,813)	(1,003)	(1,090)
NET PROFIT BEFORE TAX	37,351	36,266	20,182	21,802
Provision for Income Tax	(8,111)	(7,779)	(4,750)	(6,934)
NET PROFIT AFTER TAX - Transferred to Statement of Changes in Shareholders Equity	29,240	28,487	15,432	14,868
Earning per Ordinary Share (EPS) - Basic	3.66	3.56	1.93	1.86

Sd/-
Managing Director

Sd/-
Chairman

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Statement of Financial Position (Un-Audited)

As at 31st December 2016

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Particulars	31st Dec, 2016	30th June, 2016	Growth
Non Current Assets			
Fixed Assets (WDV)	497,016	544,637	**-8.74%**
Current Assets :			
Inventories	525,849	569,968	**-7.74%**
Debtors	97,578	118,263	**-17.49%**
Advances, Deposits & Prepayments	285,158	208,677	**36.65%**
Cash & Bank Balances	82,528	17,723	**365.65%**
	991,113	**914,631**	**8.36%**
Total Assets	**1,488,129**	**1,459,268**	**1.98%**
Equity :			
Share Capital	80,000	80,000	**0.00%**
Share Premium	40,000	40,000	**0.00%**
Reserve & Surplus	412,367	408,666	**0.91%**
Revaluation Surplus	15,722	15,783	**-0.39%**
	548,089	**544,449**	**0.67%**
Current Liabilities :			
Bank Loan & Overdrafts	641,960	598,540	**7.25%**
Credits & Accruals	7,044	39,702	**-82.26%**
Workers' Profit Participation Fund	5,712	3,851	**48.33%**
Income Tax Payable	59,384	50,292	**18.08%**
Dividend Payable	30,740	5,147	**497.24%**
	744,840	**697,532**	**6.78%**
Deferred Tax Liability	16,246	17,227	**-5.69%**
Long Term Liabilities	178,954	200,060	**-10.55%**
Total Equity and Liabilities	**1,488,129**	**1,459,268**	**1.98%**
Net Assets Value (NAV)	**68.51**	**64.99**	

Sd/-
Managing Director

Sd/-
Chairman

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

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Cash Flow Statement (Un-Audited)

For the Half year ended 31st December, 2016

Taka' 000

Particulars	July-Dec 2016	July-Dec 2015	Growth
Cash Flows from Operating Activities :	**66,955**	**76,066**	**-11.98%**
Collection from Turnover & Other Income	1,192,828	992,619	**20.17%**
Payment for Cost & Expenses	(1,125,873)	(916,553)	**22.84%**
Cash Flow from Investing Activities :	**-**	**-**	
Acquisition of Fixed Assets	-	-	
Investment	-	-	
Cash Flows from Financing Activities :	**(2,150)**	**(79,323)**	**-97.29%**
Term Loan Repaid	(20,776)	(81,155)	**-74.40%**
Short Term Bank Loan	43,089	29,717	**45.00%**
Liabilities for Other Finance	(24,456)	(1,049)	**2231.36%**
Dividend Paid	(7)	(26,836)	**-99.97%**
Net Cash Inflows/(Outflows) for the period	**64,805**	**(3,257)**	**-2089.71%**
Opening Cash & Bank Balances	17,723	33,133	**-46.51%**
Closing Cash & Bank Balances	**82,528**	**29,876**	**176.24%**
Net Operating Cash Flow Per Share (NOCFPS)	**8.37**	**9.51**	

Sd/-
Managing Director

Sd/-
Chairman

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

AGRICULTURAL MARKETING CO LTD
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
Period ended 1st July 2016 to 31st Dec 2016

Taka' 000

	Share Capital 1	Share Premium 2	Revaluation Surplus 3	Retained Earnings 4	Total 5=(1+2+3+4)
Balance as on 30th June,2015	**80,000**	**40,000**	**15,925**	**381,126**	**517,051**
Net profit after tax	-	-	-	28,487	28,487
Transferred to Dividend Payable	-	-	-	(25,600)	(25,600)
Depreciation On Revalued Assets	-	-	(63)	63	-
Balance as on 31st December, 2015	**80,000**	**40,000**	**15,862**	**384,076**	**519,938**
Balance as on 30th June,2016	**80,000**	**40,000**	**15,783**	**408,666**	**544,449**
Net profit after tax	-	-	-	29,240	29,240
Transferred to Dividend Payable	-	-	-	(25,600)	(25,600)
Depreciation On Revalued Assets	-	-	(61)	61	-
Balance as on 31st December, 2016	**80,000**	**40,000**	**15,722**	**412,367**	**548,089**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Managing Director	**Chairman**	**Director**	**Chief Financial Officer**	**Company Secretary**

INTERIM NOTES TO THE FINANCIAL SATEMENTS AS PER BAS-34

a. There is no post balance sheet event occurred after the reporting date, which would significantly affect the financial position of the company as at the Balance sheet date.

b. Figure have been rounded off to the nearest thousand taka and rearranged, where necessary to conform the current period presentation.

c. Deferred Tax has been calculated in this accounts

d. Tax has been provided @ 25.00% considering yearly tax rate.

e. Depreciation on revaluation surplus has been given effect in accounts as per BAS-16

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