AGRICULTURAL MARKETING CO LTD
105, Middle Badda, Progoti Sharani, Dhaka-1212

Dear Shareholders

We forward herewith the Un- Audited Financial Statements of **Agricultural Marketing Co Ltd** for the Third Quarter ended 31st March 2017 as per Rule 13 of the Securities & Exchange Rules, 1987.

Md. Eleash Mridha
Managing Director

AGRICULTURAL MARKETING CO LTD
Third Quarter Un-Audited Results

Statement of Comprehensive Income
For the Third Quarter ended 31st March 2017

Taka' 000

Particulars	Jan' 2017 to Mar' 2017	Jan' 2016 to Mar'2016	Growth	Jul' 2016 to Mar' 2017	Jul' 2015 to Mar'2016	Growth
Turnover & Other Income	**548,265**	**493,412**	11.12%	**1,615,182**	**1,359,980**	18.77%
Cost & Expenses :	**529,343**	**475,749**	11.27%	**1,557,169**	**1,304,238**	19.39%
Cost of Goods Sold	437,444	396,683	10.28%	1,273,723	1,068,336	19.22%
Administrative Expenses	12,201	11,716	4.14%	40,257	34,141	17.91%
Marketing Expenses	24,173	17,767	36.06%	65,627	51,698	26.94%
Selling & Distribution Expenses	27,070	22,389	20.91%	88,786	66,481	33.55%
Financial Expenses	28,455	27,194	4.64%	88,776	83,582	6.21%
Operation Profit	**18,922**	**17,663**	7.13%	**58,013**	**55,742**	4.07%
Exchange Gain/(Loss)	**128**	**-**		**248**	**-**	
Less: WPPF	(913)	(841)		(2,774)	(2,654)	
Net Profit Before Income Tax	**18,137**	**16,822**	7.82%	**55,487**	**53,088**	4.52%
Less: Provision for Income Tax	**(1,748)**	**(2,569)**		**(9,858)**	**(7,707)**	
Current Tax	3,071	3,480		12,163	10,439	
Deffered Tax	(1,323)	(911)		(2,305)	(2,732)	
Net Profit After Income Tax	**16,389**	**14,253**	14.99%	**45,629**	**45,381**	0.55%
Basis EPS (Per value Tk. 10/-) after Tax Provision	**2.05**	**1.78**		**5.70**	**5.67**	

Sd/-
Managing Director

Sd/-
Chairman

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Statement of Financial Position (Un-Audited)

As at 31st March 2017

Taka' 000

Particulars	31st March,2017	30th June 2016	Growth
Non Current Assets :			
Fixed Assets (WDV)	487,714	544,637	**-10.45%**
Current Assets :			
Inventories	519,485	569,968	**-8.86%**
Debtors	111,258	118,263	**-5.92%**
Advances,Deposits & Prepayments	286,353	208,677	**37.22%**
Cash & Bank Balances	21,827	17,723	**23.16%**
	938,923	**914,631**	**2.66%**
Total Assets :	**1,426,637**	**1,459,268**	
Equity :			
Share Capital	80,000	80,000	**0.00%**
Share Premium	40,000	40,000	**0.00%**
Reserve & Surplus	428,786	408,666	**4.92%**
Revaluation Surplus	15,692	15,783	**-0.58%**
	564,478	**544,449**	**3.68%**
Current Liabilities :			
Bank Loan, Overdrafts & Credits	571,725	598,539	**-4.48%**
Credits & Accruals	49,905	56,930	**-12.34%**
Workers' Profit Participation Fund	6,625	3,851	**72.03%**
Income Tax Payable	62,455	50,292	**24.18%**
Dividend Payable	5,346	5,147	**3.87%**
	696,056	**714,759**	**-2.62%**
Long Term Liabilities	166,103	200,060	**-16.97%**
Total Equity and Liabilities	**1,426,637**	**1,459,268**	**-2.24%**
Net Assets Value (NAV)	**70.56**	**68.06**	

Cash Flow Statement (Un-Audited)

For the Third Quarter ended 31st March, 2017

Taka' 000

Particulars	July-Mar 2017	July-Mar 2016	Growth
Cash Flows from Operating Activities :	**196,196**	**198,928**	**-1.37%**
Collection from Turnover & Other Income	1,755,199	1,461,232	**20.12%**
Payment for Cost & Expenses	(1,559,003)	(1,262,304)	**23.50%**
Cash Flow from Investing Activities :	**(14,755)**	**-**	
Acquisition of Fixed Assets	(14,755)	-	
Cash Flows from Financing Activities :	**(177,337)**	**(195,901)**	**-9.48%**
Loan Repaid	(33,626)	(204,623)	**-83.57%**
Short Term Bank Loan	(27,145)	115,637	**-123.47%**
Liabilities for Other Finance	(28,083)	(28,637)	**-1.93%**
Interest Paid on Long Term Loan	(88,483)	(78,278)	**13.04%**
Net Cash Inflows/(Outflows) for the period	**4,104**	**3,027**	**35.59%**
Opening Cash & Bank Balances	17,723	33,133	**-46.51%**
Closing Cash & Bank Balances	**21,827**	**36,160**	**-39.64%**
Net Operating Cash Flow per Share (NOCFPS)	**24.52**	**24.87**	

Sd/-
Managing Director

Sd/-
Chairman

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

AGRICULTURAL MARKETING CO LTD
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
As at 31st March, 2016 & 2017

Taka' 000

Particulars	Share Capital 1	Share Premium 2	Re-valuation Surplus 3	Revenue Reserve 4	Total of Reserve and Surplus 5=(3+4)	Proposed Dividend 6	Total 7=(1+2+5)
Balance as on 30th June,2015	80,000	40,000	15,925	381,125	397,050	-	517,050
Net profit 31.03.2016	-	-	-	45,381	45,381	-	45,381
Depreciation On Revalued Assets	-	-	(107)	107	-	-	-
Transferred to Dividend Payable	-	-	-	(25,600)	(25,600)	-	(25,600)
Balance as on 31st March,2016	**80,000**	**40,000**	**15,818**	**401,013**	**416,831**	**-**	**536,831**
Balance on 30 June 2016	80,000	40,000	15,783	408,666	424,449	-	544,449
Net profit 31.03.2017	-	-	-	45,629	45,629		45,629
Depreciation On Revalued Assets	-	-	(91)	91	-	-	-
Transferred to Dividend Payable	-	-	-	(25,600)	(25,600)		(25,600)
Balance as on 31st March,2017	**80,000**	**40,000**	**15,692**	**428,786**	**444,478**	**-**	**564,478**

Sd/- **Managing Director** Sd/- **Chairman** Sd/- **Director** Sd/- **Chief Financial Officer** Sd/- **Company Secretary**

INTERIM NOTES TO THE FINANCIAL SATEMENTS AS PER BAS-34

a. There is no post balance sheet event occurred after the reporting date, which would significantly affect the financial position of the company as at the Balance sheet date.

b. Figure have been rounded off to the nearest thousand taka and rearranged, where necessary to conform the current period presentation.

c. Deferred Tax has been calculated in this accounts.

d. Tax has been provided :

i) @ 25% on earning of Local Business

ii) @ 0.6% on Export u/s- 82(c) of Income Tax Ordinance 1984.

e. Depreciation on revaluation surplus has been given effect in accounts as per BAS-16.

AMAR STOCK