AGRICULTURAL MARKETING CO LTD

105 Middle Badda, Dhaka-1212

Dear Shareholders

We forward herewith the Un- Audited Financial Statements of **Agricultural Marketing Co. Ltd** for the Third Quarter ended on 31st March, 2018 as per rule 13 of the Securities & Exchange Rules, 1987.

Md. Eleash Mridha
Managing Director

AGRICULTURAL MARKETING CO LTD

Third Quarter Un-Audited Results

Statement of Comprehensive Income
For The Third Quarter ended 31st March, 2018

Taka' 000

Particulars	Jul' 2017 to Mar' 2018	Jul' 2016 to Mar' 2017	Jan-Mar' 2018	Jan-Mar' 2017
TURNOVER	1,782,039	1,615,182	614,418	548,265
Cost & Expenses :				
Cost of Goods Sold	1,435,076	1,273,723	494,300	437,444
Administrative Expenses	41,281	40,257	13,956	12,201
Marketing Expenses	69,396	65,627	27,658	24,173
Selling Expenses	26,516	26,636	9,139	8,121
Distribution Expenses	66,684	62,150	22,929	18,949
Financial Expenses	85,670	88,776	27,203	28,455
	1,724,623	**1,557,169**	**595,185**	**529,343**
Other Income	1,579	248	464	128
Net Profit Before WPPF & Income Tax	**58,996**	**58,261**	**19,697**	**19,050**
Contribution to WPPF	(2,809)	(2,774)	(938)	(913)
NET PROFIT BEFORE TAX	**56,187**	**55,487**	**18,759**	**18,137**
Provision for Income Tax	**(8,508)**	**(9,858)**	**(1,163)**	**(1,748)**
Current Tax	11,352	12,163	3,827	3,071
Deferred Tax	(2,844)	(2,305)	(2,664)	(1,323)
NET PROFIT AFTER TAX - Transferred to Statement of Changes in Shareholders Equity	**47,679**	**45,629**	**17,596**	**16,389**
Earning per Ordinary Share (EPS) - Basic	**5.96**	**5.70**	**2.20**	**2.05**

Sd/-
Managing Director

Sd/-
Chairman

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

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AGRICULTURAL MARKETING CO LTD

Statement of Financial Position (Un-Audited)

As at March 31, 2018

Taka' 000

Particulars	Note	31-Mar-18	30-Jun-17
Non Current Assets			
Fixed Assets (WDV)		412,842	474,194
Current Assets :		**1,017,002**	**988,829**
Inventories		550,266	547,969
Trade Receivables		148,953	140,564
Advances, Deposits & Prepayments		259,269	236,575
Cash & Bank Balances		58,514	63,721
Total Assets		**1,429,844**	**1,463,023**
Shareholders' Equity :		**595,865**	**573,786**
Share Capital		80,000	80,000
Share Premium		40,000	40,000
Retained Earnings	2.00	460,282	438,125
Revaluation Surplus	3.00	15,583	15,661
Non Current Liabilities :		**128,741**	**163,402**
Deferred Tax Liability	4.00	11,732	14,576
Long Term Debt		117,009	148,826
Current Liabilities :		**705,238**	**725,835**
Current Portion of Long Term Debt		14,631	27,862
Short Term Loan from Bank (Secured)		587,934	609,187
Credits & Accruals		37,990	43,523
Workers' Profit Participation Fund	5.00	7,177	4,368
Income Tax Payable	6.00	46,263	34,911
Dividend Payable		11,243	5,984
Total Equity and Liabilities		**1,429,844**	**1,463,023**
Net Assets Value (NAV)		**74.48**	**71.72**

Sd/-
Managing Director

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Chairman

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Director

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Chief Financial Officer

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Company Secretary

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AGRICULTURAL MARKETING CO LTD

Cash Flow Statement (Un-Audited)

For the Third Quarter ended 31st March, 2018

Taka' 000

Particulars	July-Mar 2018	July-Mar 2017
Cash Flows from Operating Activities :		
Collection from Turnover & Other Income	1,893,175	1,755,199
Payment for Cost & Expenses	(1,685,876)	(1,541,780)
Income Tax paid	(37,062)	(17,223)
	170,237	**196,196**
Cash Flow from Investing Activities :		
Acquisition of Fixed Assets	-	(14,755)
	-	**(14,755)**
Cash Flows from Financing Activities :		
Term Loan Repaid	(45,048)	(33,626)
Short Term Bank Loan	(21,253)	(27,145)
Liabilities for Other Finance	(20,197)	(28,083)
Interest paid on Long Term Loan	(88,946)	(88,483)
	(175,444)	**(177,337)**
Net Cash Inflows/(Outflows) for the period	(5,207)	4,104
Opening Cash & Bank Balances	63,721	17,723
Closing Cash & Bank Balances	**58,514**	**21,827**
Net Operating Cash Flow Per Share (NOCFPS)	**21.28**	**24.52**

Sd/-
Managing Director

Sd/-
Chairman

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

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AGRICULTURAL MARKETING CO LTD

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

As at 31st March, 2018

Taka' 000

	Share Capital 1	Share Premium 2	Revaluation Surplus 3	Retained Earnings 4	Total 5=(1+2+3+4)
Balance as on 30th June,2016	**80,000**	**40,000**	**15,783**	**408,666**	**544,449**
Net profit after tax	-	-	-	45,629	45,629
Transferred to Dividend Payable	-	-	-	(25,600)	(25,600)
Depreciation On Revalued Assets	-	-	(91)	91	-
Balance as on 31st March, 2017	**80,000**	**40,000**	**15,692**	**428,786**	**564,478**
Balance as on 30th June,2017	**80,000**	**40,000**	**15,661**	**438,125**	**573,786**
Net profit after tax	-	-	-	47,679	47,679
Transferred to Dividend Payable	-	-	-	(25,600)	(25,600)
Depreciation On Revalued Assets	-	-	(78)	78	-
Balance as on 31st March, 2018	**80,000**	**40,000**	**15,583**	**460,282**	**595,865**

Sd/- **Managing Director** Sd/- **Chairman** Sd/- **Director** Sd/- **Chief Financial Officer** Sd/- **Company Secretary**

INTERIM NOTES TO THE FINANCIAL SATEMENTS AS PER BAS-34

a. There is no post balance sheet event occurred after the reporting date, which would significantly affect the financial position of the company as at the Balance sheet date.

b. Figure have been rounded off to the nearest thousand taka and rearranged, where necessary to conform the current period presentation.

c. Deferred Tax has been calculated in this accounts

d. Tax has been provided @ 25.00% considering yearly tax rate.

i) @ 25% on earning of Local Business

ii) @ 0.6% on Export u/s 82(c) of Income Tax Ordinance 1984

e. Depreciation on revaluation surplus has been given effect in accounts as per BAS-16

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AGRICULTURAL MARKETING COMPANY LIMITED

Notes to the Financial Statements(Un-Audited)
as at and for the period ended 31st March 2018

1.00 Reporting Entity

1.01 About The Company

The Agricultural Marketing Company Limited was incorporated in Bangladesh on 15th May 1985 as Private Limited Company under the Companies Act, 1913 and subsequently on 22nd June, 1993 the company was converted into Public Limited Company. The Shares of the Company are listed in the Dhaka and Chittagong Stock Exchanges.

The registered office of the Company is located at PRAN-RFL Centre, Pragati Sarani, 105, Middle Badda, Dhaka-1212, and Bangladesh.

The industry is located at Ghorashal, Ghagra, Narshingdi.

1.02 Nature of Operations and Principal Activities

The principal activities of the Company throughout the year continued to be trading, processing of fruits, vegetables and other agro products .

	31.03.2018 Taka	30.06.2017 Taka
2.00 Retained Earning		
Opening Balance on 01.07.2017	438,125	408,666
Add: Addition during the period	47,679	54,937
Add : Depreciation on Revalued Assets	78	121
	485,882	463,725
Less : Dividend	25,600	25,600
Closing Balance on 31.03.2018	**460,282**	**438,125**
3.00 Revaluation Surplus		
Opening Balance on 01.07.2017	15,661	15,783
Less : Depreciation Charges during this period	(78)	(121)
Closing Balance on 31.03.2018	**15,583**	**15,661**
4.00 Deferred Tax Liability		
Opening Balance on 01.07.2017	14,576	17,227
Add: Addition during the period	(2,844)	(2,651)
Closing Balance on 31.03.2018	**11,732**	**14,576**
5.00 Workers' Profit Participation Fund		
Opening Balance on 01.07.2017	4,368	3,851
Add: Addition during the period	2,809	3,634
Add: Interest during this period	-	734
	7,177	**8,219**
Less : Paid during this period	-	3,851
Closing Balance on 31.03.2018	**7,177**	**4,368**
6.00 Income Tax Payable		
Opening Balance on 01.07.2017	34,911	50,292
Add: Addition during the period	11,352	18,329
	46,263	**68,621**
Less : Adjusted against Assessment year 2014-2015 to 2015-2016	-	33,710
Closing Balance on 31.03.2018	**46,263**	**34,911**

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