Anwar Galvanizing Limited

Statement of Financial Position (Un-Audited)
As at 30th September 2016

Particulars	As at 30 September	As at 30 June 2016
ASSET		
Non-Current Assets:	**121,223,385**	**121,645,263**
Non-Current Assets	121,223,385	121,645,263
Current Asset, Loan & Advance:	**142,572,865**	**145,591,175**
Inventories	93,826,145	97,381,465
Trade Receivable	7,866,907	7,779,350
Advances, Deposits & Pre- Payments	28,913,527	28,865,792
Short Term Investment	1,293,136	1,250,645
Cash & Cash Equivalents	10,673,150	10,313,924
Total Tk.	**263,796,250**	**267,236,438**
EQUITY AND LIABILITIES		
Shareholders' Equity:	**114,109,196**	**111,135,056**
Share Capital	132,000,000	132,000,000
Retained Earnings	(51,948,507)	(54,922,647)
Tax Holiday Reserve	34,057,703	34,057,703
Long Term Liabilities	**5,379,979**	**4,737,164**
Deferred Tax Liability	5,379,979	4,737,164
Current Liabilities & Provisions	**144,307,075**	**151,364,218**
Liabilities for Expenses	143,378,664	150,435,807
Liabilities for other Finance	928,411	928,411
Total Tk.	**263,796,250**	**267,236,438**
NAV per Share	**8.64**	**8.42**

Statement of Comprehensive Income (Un-Audited)
For the Period ended 30th September, 2016

Particulars	July 2016 to Sept, 2016	July 2015 to Sept, 2015
Revenue(Turnover)	48,633,533	32,694,450
Cost of Goods Sold	41,338,502	26,972,922
Gross Profit	7,295,031	5,721,528
Administrative, Selling & Distribution Expenses	3,183,130	1,936,186
Financial Expenses	44,575	21,371
Operating Profit	4,067,326	3,763,971
Add Other Income	27,882	38,584
Workers Profit Participation Fund	(195,010)	(181,075)
Profit Before Tax	3,900,198	3,621,480
Provision for Income Tax	975,049	1,267,518
Current tax	322,235	211,458
Deferred Tax	642,815	1,056,060
Net Profit After Tax	2,925,148	2,353,962
Other Comprehensive Income		
Gain/(Loss) on Marketable Securities(Unrealized)	48,991	
Total Compresensive Income for The year	**2,974,139**	**2,353,962**
Earning Per Share (EPS)	**0.22**	**0.18**

Statement of Cash Flows (Un-Audited)
For the Period ended 30th September, 2016

Particular	July 2016 To Sept, 2016	July 2015 to Sept, 2015
(a) Cash Flows from operating activities:		
Collection from Turnover & other income	48,573,858	33,568,316
Payment for Cost & Expenses	(46,880,954)	(20,770,403)
Net Cash Flows from operating activities	1,692,904	12,797,913
(b) Cash Flows from Investing Activities:		
Purchase of Fixed Assets	(1,333,678)	(14,775,483)
Net Cash Flows from Investing Activities	(1,333,678)	(14,775,483)
(c) Cash Flows from Financing Activities:		
Dividend Paid	-	125,764
Net Cash Flows from Financing Activities	-	125,764
(d) Net Cash Flows (a+b+c)	359,226	(1,851,806)
Add:Opening Cash & Cash Equivalents	10,313,924	5,536,321
Closing Cash & Cash Equivalents	**10,673,149**	**3,684,515**
Net Operating Cash-flow Per Share	**0.13**	**0.97**

Statement of Changes in Equity (Un-Audited)
For the Period ended 30th September, 2016

Particulars	July 2016 to Sep 2016	July 2015 to Sept 2015
Share Capital	132,000,000	132,000,000
Tax Holiday Reserve	34,057,703	34,057,703
Net Profit after Tax	2,925,148	2,353,962
Gain/(Loss) on Investment	48,991	(367,388)
Cumulative losses brought forward	(51,948,507)	(56,724,887)
Total	**117,083,335**	**111,319,390**

Notes to the Accounts:

Related Party Disclosure:

a). Key management Personnel of the company were not given any Compessation benefits during this quarter.

b).The company carried out a number of transactions with related parties in the normal course of business. Details are shown below:

Name of party/Company	Relation	Nature of Transaction
Hossain Dyeing & Printing Mils Ltd.	Common Director	Product Supply
J.R Furniture	Common Director	
AGI Automobiles Ltd	Common Director	
Anwar Integrate Steel Mills Ltd.	Common Director	Purchase
Anwar Ispat Ltd	Common Director	

SD/-	SD/-	SD/-	SD/-	SD/-
Chairman	**Managing Director**	**Director**	**Chief Financial Officer**	**Company Secretary**