ANWAR GALVANIZING LIMITED
Regd. Office: 27, Dilkusha C/A, Dhaka-1000.

Anwar Galvanizing Limited

Statement of Financial Position (Un-Audited)

As at 31st December 2016

Particulars	31 Dec 2016	30 June 2016
ASSET		
Non-Current Assets:	**137,285,083**	**121,645,263**
Non-Current Assets	137,285,083	121,645,263
Current Asset, Loan & Advance:	**138,830,134**	**145,591,176**
Inventories	88,499,450	97,381,465
Trade Receivable	2,919,895	7,779,350
Advances, Deposits & Pre- Payments	34,059,848	28,865,792
Short Term Investment	1,316,428	1,250,645
Cash & Cash Equivalents	12,034,513	10,313,924
Total Assets	**276,115,217**	**267,236,439**
EQUITY AND LIABILITIES		
Shareholders' Equity:	**117,165,706**	**111,135,056**
Share Capital	132,000,000	132,000,000
Retained Earnings	(48,891,997)	(54,922,647)
Tax Holiday Reserve	34,057,703	34,057,703
Long Term Liabilities	**5,401,192**	**4,737,164**
Deferred Tax Liability	5,401,192	4,737,164
Current Liabilities & Provisions	**153,548,320**	**151,364,219**
Liabilities for Expenses	152,619,909	150,435,808
Liabilities for other Finance	928,411	928,411
Total Equity and Liabilities	**276,115,217**	**267,236,439**
NAV per Share	**8.88**	**8.42**

Statement of Comprehensive Income (Un-Audited)

For Half-Year ended 31st December, 2016

Particulars	Jul 2016 to Dec 2016	Jul 2015 to Dec 2015	Oct 2016 to Dec 2016	Oct 2015 to Dec 2015
Revenue(Turnover)	103,998,208	72,827,859	55,364,675	40,133,410
Less: Cost of Goods Sold	87,789,259	60,556,366	46,450,757	33,583,444
Gross Profit	**16,208,949**	**12,271,493**	**8,913,918**	**6,549,966**
Less: Administrative, Selling & Distribution Expenses	7,871,497	4,763,522	4,688,367	2,827,336
Less: Financial Expenses	70,745	96,553	26,170	75,182
Operating Profit	**8,266,708**	**7,411,418**	**4,199,382**	**3,647,448**
Add Other Income	92,505	77,810	64,623	39,226
Workers Profit Participation Fund	(398,058)	(356,630)	(203,048)	(175,556)
Profit Before Tax	**7,961,154**	**7,132,598**	**4,060,956**	**3,511,118**
Provision for Income Tax	1,996,288	2,496,410	1,031,238	1,228,892
Current tax	1,332,260	1,012,158	1,010,025	800,700
Deferred Tax	664,028	1,484,252	21,213	428,192
Net Profit After Tax	**5,964,866**	**4,636,188**	**3,029,718**	**2,282,226**
Other Comprehensive Income				
Gain/(Loss) on Marketable Securities(Unrealized	65,784	-	-	-
Total Compresensive Income for The year	**6,030,650**	**4,636,188**	**3,029,718**	**2,282,226**
Earning Per Share (EPS)	**0.45**	**0.35**	**0.23**	**0.17**

Statement of Cash Flows (Un-Audited)

For Half-Year ended 31st December, 2016

Particular	Half-Yearly ended 31 Dec 16	Half-Yearly ended 31 Dec 15
(a) Cash Flows from operating activities:		
Collection from Turnover & other income	108,950,168	70,429,913
Payment for Cost & Expenses	(92,937,934)	(53,831,843)
Net Cash Flows from operating activities	**16,012,234**	**16,598,070**
(b) Cash Flows from Investing Activities:		
Purchase of Fixed Assets	(14,291,645)	(18,341,807)
Net Cash Flows from Investing Activities	**(14,291,645)**	**(18,341,807)**
(c) Cash Flows from Financing Activities:		
Loan Paid to NBL securities	-	(212,656)
Dividend paid	-	(163,668)
Net Cash Flows from Financing Activities	-	-
(d) Net Cash Flows (a+b+c)	**1,720,589**	**(1,743,737)**
Add:Opening Cash & Cash Equivalents	10,313,924	5,536,321
Closing Cash & Cash Equivalents	**12,034,513**	**3,792,584**
Net Operating Cash-flow Per Share	**1.21**	**1.26**

Statement of Changes in Equity (Un-Audited)

For Half-Year ended 31st December, 2016

Particulars	Half-Yearly ended 31 Dec 2016	Half-Yearly ended 31 Dec 2015
Share Capital	132,000,000	132,000,000
Tax Holiday Reserve	34,057,703	34,057,703
Net Profit after Tax	5,964,866	4,636,188
Gain/(Loss) on Investment	65,784	(553,554)
Cumulative losses brought forward	(54,922,647)	(56,724,887)
Total	**117,165,706**	**113,415,450**

Sd/=
Chairman

Sd/=
Managing Director

Sd/=
Director

Sd/=
Chief Financial Officer

Sd/=
Company Secretary

Notes to the Accounts:

Related Party Disclosure:

a) Key Managemet Personnel of the Company were not given any compensation benefits.

b). The company carried out a number of transactions with related parties in the normal

Name of party/Company	Relation	Nature of Transaction	Closing Balance
AGI Automobiles Ltd	Common Director	Product Supply	1,200,000
Anwar Integrate Steel Mills	Common Director	Purchase	(3,714,573)
Anwar Ispat Ltd	Common Director		(78,182,153)