**ANWAR GALVANIZING LIMITED**
**Registered Office: 27, Dilkusha C/A, Dhaka-1000.**

## Anwar Galvanizing Limited

Statement of Financial Position (Un-Audited)
As at 30th September 2017

| Particulars | As at 30 Sept .2017 | As at 30 June 2017 |
|---|---|---|
| **ASSET** | | |
| **Non-Current Assets:** | **138,047,229** | **139,372,329** |
| Non-Current Assets | 138,047,229 | 139,372,329 |
| **Current Asset, Loan & Advance:** | **159,320,161** | **162,839,306** |
| Inventories | 101,372,097 | 111,860,151 |
| Trade Receivable | 9,538,709 | 8,040,183 |
| Advances, Deposits & Pre- Payments | 31,881,014 | 31,268,562 |
| Short Term Investment | 1,453,407 | 1,476,678 |
| Cash & Cash Equivalents | 15,074,934 | 10,193,732 |
| **Total Assets.** | **297,367,390** | **302,211,635** |
| **EQUITY AND LIABILITIES** | | |
| **Shareholders' Equity:** | **121,136,145** | **117,780,579** |
| Share Capital | 132,000,000 | 132,000,000 |
| Retained Earnings | (44,921,558) | (48,277,124) |
| Tax Holiday Reserve | 34,057,703 | 34,057,703 |
| **Long Term Liabilities** | **8,101,637** | **7,321,711** |
| Deferred Tax Liability | 8,101,637 | 7,321,711 |
| **Current Liabilities & Provisions** | **168,129,608** | **177,109,345** |
| Liabilities for Expenses | 168,116,331 | 177,102,601 |
| Liabilities for other Finance | 13,277 | 6,744 |
| **Total Equity & Liability** | **297,367,390** | **302,211,635** |
| **NAV per Share** | **9.18** | **8.92** |

Statement of Comprehensive Income (Un-Audited)
For the Period ended 30th September, 2017

| Particulars | Notes | July 2017 to September 2017 | July 2016 to September 2016 |
|---|---|---|---|
| Revenue(Turnover) | 2.00 | 77,686,372 | 48,633,533 |
| Cost of Goods Sold | | 68,208,629 | 41,338,502 |
| **Gross Profit** | | 9,477,743 | 7,295,031 |
| Less.Adm, Sell & Dis Exp | | 4,720,246 | 3,183,130 |
| Less.Financial Exp | | 13,087 | 44,575 |
| **Operating Profit** | | **4,744,410** | **4,067,326** |
| Add: Other Income | | 11,797 | 27,882 |
| Less: Workers Profit Participation Fund | | 226,487 | 195,010 |
| **Profit Before Tax** | | **4,529,720** | **3,900,198** |
| Provision for Income Tax | | 1,150,883 | 975,050 |
| Current tax | | 370,957 | 332,235 |
| Deferred Tax | | 779,926 | 642,815 |
| **Net Profit After Tax** | | **3,378,837** | **2,925,148** |
| **Other Comprehensive Income** | | | |
| Gain/(Loss) on Marketable Securities(Unrealized) | | (23,271) | 48,991 |
| Total Compresensive Income for The year | | **3,355,566** | **2,974,139** |
| **Earning Per Share (EPS)** | | **0.26** | **0.22** |

Statement of Cash Flows (Un-Audited)
For the Period ended 30th September, 2017

| Particular | July 2017 To Sept 2017 | July 2016 To Sept 2016 |
|---|---|---|
| **(a) Cash Flows from operating activities:** | | |
| Collection from Turnover & other income | 89,478,387 | 48,573,858 |
| Payment for Cost & Expenses | (84,416,126) | (46,880,954) |
| Net Cash Flows from operating activities | 5,062,261 | 1,692,904 |
| **(b) Cash Flows from Investing Activities:** | | |
| Purchase of Fixed Assets | (65,280) | (1,333,678) |
| Net Cash Flows from Investing Activities | (65,280) | (1,333,678) |
| **(c) Cash Flows from Financing Activities:** | | |
| Dividend Paid | (122,313) | - |
| Loan Repaid NBL Securities Ltd | 6,533 | - |
| Net Cash Flows from Financing Activities | (115,780) | - |
| (d) Net Cash Flows (a+b+c) | 4,881,201 | 359,226 |
| Add:Opening Cash & Cash Equivalents | 10,193,732 | 10,313,924 |
| **Closing Cash & Cash Equivalents** | **15,074,934** | **10,673,150** |
| **Net Operating Cash-flow Per Share** | **0.38** | **0.13** |

Statement of Changes in Equity (Un-Audited)
For the Period ended 30th September, 2017

| Particulars | Amount Taka | | | |
|---|---|---|---|---|
| | Share Capital | Tax Holiday Reserve | Retained Earnings | Total |
| Balance as on 01 July 2017 | 132,000,000 | 34,057,703 | (48,277,124) | 117,780,579 |
| Net Profit/Loss for the period after Tax | - | - | 3,378,837 | 3,378,837 |
| Gain (Loss) on Invest. | | | (23,271) | (23,271) |
| **Balance as on 30 Sep 2017** | **132,000,000** | **34,057,703** | **(44,921,558)** | **121,136,145** |
| **Balance as on 30 Sep 2016** | **132,000,000** | **34,057,703** | **(51,948,507)** | **114,109,196** |

Sd/=
Chairman

Sd/=
Managing Director

Sd/=
Director

Sd/=
Chief Financial Officer

Sd/=
Company Secretary

Dated : Dhaka, November 09, 2017.

**Notes to the Accounts:**

**01.** a) ***Compliance with Local Laws:***

The Financial Statements have been prepared in compliance with requirements of the Companies Act, 1994,

b) ***Reporting Period:***

Un-Audited Q1 Financial Statements of the company for the period ended September 30, 2017.

**02.** **Revenue (Turnover):**

Break up is given below:

| | | |
|---|---|---|
| Sales: GI Fittings | 70,512,591 | 39,881,266 |
| Sales: Brake Drum | 5,377,922 | 4,335,787 |
| Sales: Others | 1,795,860 | 4,416,480 |
| | **77,686,372** | **48,633,533** |

**03.** **Director of the Company:**

**a)** **Number of Director:**

There are nine Directors in the Company.

**b)** **Salary & Remuneration of the management team:**

Aggregate amount paid to the management team for their service rendered as defined in the schedule 12(2) During the period, Key Management Personnel of The company were not given any Compensation benefits.

**04.** **Related Party Transactions:**

During the financial period, the Company carried out a number of transactions with related parties in the

| Name of party/Company | Relation | Nature of Transaction | Transaction During the Period | Balance Dr/(Cr) |
|---|---|---|---|---|
| Hossain Dyeing & Printing | Common Director | Product Supply | 8,000 | 6,484 |
| JR Furniture | Common Director | | Nil | - |
| AGI Automobiles Ltd | Common Director | | Nil | (1,200,000) |
| Anwar Integrated Steel | Common Director | Purchase | Nil | (3,684,573) |
| Anwar Ispat Ltd | Common Director | | (6,194,371) | (79,833,978) |

**05.** **Events after the reporting period:**

**a)** **Approval of Financial Statements:**

These financial statements were authorized for issue in accordance with a resolution of the Company's Board of Directors on 09 November 2017.

**b)** There is no other significant event that has occurred between the end of the reporting period and the date when the Financial Statements were authorised for issue.