ANWAR GALVANIZING LIMITED

Registered Office: 27, Dilkusha C/A, Dhaka-1000.

Anwar Galvanizing Limited

Statement of Financial Position (Un-Audited)
As at 31st December 2017

Particulars	As at 31 Dec 2017	As at 30 June 2017
ASSET		
Non-Current Assets:	**139,673,840**	**139,372,329**
Non-Current Assets	139,673,840	139,372,329
Current Asset, Loan & Advance:	**195,716,082**	**162,839,306**
Inventories	140,506,699	111,860,151
Trade Receivable	10,062,526	8,040,183
Advances, Deposits & Pre- Payments	28,494,986	31,268,562
Short Term Investment	1,453,407	1,476,678
Cash & Cash Equivalents	15,198,464	10,193,732
Total Assets.	**335,389,921**	**302,211,635**
EQUITY AND LIABILITIES		
Shareholders' Equity:	**127,131,753**	**117,780,579**
Share Capital	132,000,000	132,000,000
Retained Earnings	(38,925,950)	(48,277,124)
Tax Holiday Reserve	34,057,703	34,057,703
Long Term Liabilities	**7,635,887**	**7,321,711**
Deferred Tax Liability	7,635,887	7,321,711
Current Liabilities & Provisions	**200,622,281**	**177,109,345**
Liabilities for Expenses	200,621,004	177,102,601
Liabilities for other Finance	1,278	6,744
Total Equity & Liability	**335,389,921**	**302,211,635**
NAV per Share	**9.63**	**8.92**

Statement of Comprehensive Income (Un-Audited)
For the Period ended 31st December, 2017

Particulars	July 2017 to December 2017	July 2016 to December 2016	Oct 2017 to December 2017	Oct 2016 to December 2016
Revenue(Turnover)	163,864,457	103,998,208	86,178,084	55,364,675
Cost of Goods Sold	140,117,429	87,789,259	71,908,799	46,450,757
Gross Profit	**23,747,028**	**16,208,949**	**14,269,285**	**8,913,918**
Administrative, Selling & Distribution Expenses	10,643,290	7,871,497	5,923,043	4,688,368
Financial Expenses	159,293	70,745	146,206	26,170
Operating Profit	**12,944,444**	**8,266,707**	**8,200,035**	**4,199,381**
Add: Other Income	201,526	92,505	189,729	64,623
Less: Workers Profit Participation Fund	625,999	398,058	399,513	203,048
Profit Before Tax	**12,519,971**	**7,961,154**	**7,990,251**	**4,060,956**
Provision for Income Tax	3,145,526	1,996,288	1,994,643	1,031,238
Current tax	2,831,350	1,332,260	2,460,393	1,010,025
Deferred Tax	314,176	664,028	(465,750)	21,213
Net Profit After Tax	**9,374,445**	**5,964,866**	**5,995,608**	**3,029,718**
Other Comprehensive Income				
Gain/(Loss) on Marketable Securities(Unrealized)	(23,271)	65,784	-	-
Total Compresensive Income for The year	**9,351,174**	**6,030,650**	**5,995,608**	**3,029,718**
Earning Per Share (EPS)	**0.71**	**0.45**	**0.45**	**0.23**

Statement of Cash Flows (Un-Audited)
For the Period ended 31st December, 2017

Particulars	July 2017 To Dec 2017	July 2016 To Dec 2016
(a) Cash Flows from operating activities:		
Collection from Turnover & other income	175,540,312	108,950,168
Payment for Cost & Expenses	(168,296,472)	(92,937,934)
Net Cash Flows from operating activities	**7,243,840**	**16,012,234**
(b) Cash Flows from Investing Activities:		
Purchase of Fixed Assets	(2,082,137)	(14,291,645)
Net Cash Flows from Investing Activities	(2,082,137)	(14,291,645)
(c) Cash Flows from Financing Activities:		
Dividend Paid	(151,505)	-
Loan Repaid NBL Securities Ltd	(5,466)	-
Net Cash Flows from Financing Activities	**(156,971)**	-
(d) Net Cash Flows (a+b+c)	**5,004,731**	**1,720,589**
Add:Opening Cash & Cash Equivalents	10,193,732	10,313,924
Closing Cash & Cash Equivalents	**15,198,464**	**12,034,513**
Net Operating Cash-flow Per Share	**0.55**	**1.21**

Statement of Changes in Equity (Un-Audited)
For the Period ended 31st December, 2017

Particulars	Amount in Taka				
	Share Capital	Tax Holiday Reserve	Retained Earnings	Gain (Loss) on Invest.	Total
Balance as on 01 July 2017	132,000,000	34,057,703	(48,277,124)	-	117,780,579
Cash Dividend for the year 2016	-	-	-	-	-
Net Profit/Loss for the period after Tax	-	-	9,374,445	(23,271)	9,351,174
Balance as on 31st Dec 2017	**132,000,000**	**34,057,703**	**(38,902,679)**	**(23,271)**	**127,131,753**
Balance as on 31st Dec 2016	**132,000,000**	**34,057,703**	**(48,957,781)**	**65,784**	**117,165,706**

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Notes to the Accounts:

01. a) ***Compliance with Local Laws:***

The Financial Statements have been prepared in compliance with requirements of the Companies Act, 1994, the Securities and Exchange Rules, 1987 and other relevant local laws and rules.

b) **Reporting Period:**

Un-Audited Half Yearly Financial Statements of the company for the period ended December 31, 2017.

	July '17 to Dec '17	July '16 to Dec '16	Oct '17 to Dec '17	Oct '16 to Dec '16
02. Revenue (Turnover):				
Break up is given below:				
Sales: GI Fittings	147,434,060	87,270,689	76,921,469	47,534,628
Sales: Brake Drum	12,514,653	9,989,281	7,136,731	5,653,494
Sales: Others	3,915,744	6,738,238	2,119,884	2,176,553
Total Sales	**163,864,457**	**103,998,208**	**86,178,084**	**55,364,675**
03. Cost of Goods Sold:				
Break up is given below:				
Raw Materials Consumed	80,097,958	29,056,652	46,278,515	22,097,893
Auxiliary Materials Consumed	13,484,103	4,561,503	4,914,776	2,859,278
General Stores Consumption	16,234,087	11,450,723	9,473,518	6,379,262
Direct Wages	31,320,620	21,108,911	16,832,728	12,210,700
Power Cost	25,493,671	12,276,221	13,290,197	7,096,518
Carriage Inward, Loading & Unloading Exp	437,197	200,795	224,600	173,425
Total Direct Exp (Materials, Labour & Powe	**167,067,635**	**78,654,805**	**91,014,334**	**50,817,076**
Add: Factory Overheads	14,226,028	14,349,583	7,105,940	7,235,796
Opening Stock of Work -In-Process	28,922,138	32,329,871	25,100,988	20,802,244
Closing Stock of Work -In-Process	(62,013,514)	(11,961,149)	(42,013,513)	(11,961,149)
Cost of Production	**148,202,287**	**113,373,111**	**81,207,749**	**66,893,967**
Opening Stock of Finished Goods	29,022,505	10,182,960	27,808,413	15,323,602
Closing Stock of Finished Goods	(37,107,364)	(35,766,812)	(37,107,363)	(35,766,812)
Cost of Goods Sold	**140,117,429**	**87,789,259**	**71,908,799**	**46,450,757**

	July '17 to Dec '17	July '16 to Dec '16
04. Cash Flows from operating activities:		
Break up is given below:		
Collection from Turnover & other income (A)	175,540,312	108,950,168
	175,540,312	**108,950,168**
Payment for Cost & Expenses : (B)		
Materials Suppliers	(97,037,691)	(44,185,636)
Employees	(41,078,531)	(30,882,382)
Operating Expenses	(2,705,160)	(2,534,374)
Electricity	(10,576,992)	(8,610,875)
Gas	(7,274,687)	(3,610,202)
Generator Rental	(5,785,050)	-
Income Tax Paid	(3,838,361)	-
Security Deposit-(Desco)	-	(3,114,465)
	(168,296,472)	**(92,937,934)**
Net Cash Flows from operating activities (A-B)	**7,243,840**	**16,012,234**

05. Director of the Company:

a) Number of Director:

There are nine Directors in the Company.

b) Salary & Remuneration of the management team:

Aggregate amount paid to the management team for their service rendered as defined in the schedule 12(2). During the period, Key Management Personnel of The company were not given any Compensation benefits.

06. Related Party Transactions:

During the financial period, the Company carried out a number of transactions with

Name of party/Company	Relation	Nature of Transaction	Transaction During the Period	Balance Dr/(Cr)
Hossain Dyeing & Printing Mills Ltd	Common Director	Product Supply	13,116	-
JR Furniture	Common Director		Nil	-
AGI Automobiles Ltd	Common Director		Nil	(1,200,000)
Anwar Integrated Steel Mills Ltd	Common Director	Purchase	Nil	(3,784,573)
Anwar Ispat Ltd	Common Director		7,107,954	(72,726,024)

07. Events after the reporting period:

a) Approval of Financial Statements:

These financial statements were authorized for issue in accordance with a resolution of the Company's Board of Directors on 22 January, 2018.

b) There is no other significant event that has occurred between the end of the reporting period and the date when the Financial Statements were authorised for issue.

ANWAR STOCK