Anwar Galvanizing Limited

Statement of Financial Position (Un-audited)

As on 30th September 2018

Particulars	Notes	30 Sept 2018	30 June 2018
ASSETS			
NON CURRENT ASSETS		**87,802,103**	**89,399,729**
Property, Plant and Equipment		87,802,103	89,399,729
CURRENT ASSETS		**232,963,106**	**249,572,656**
Assets Reclassified as Held for Sale		52,280,217	52,280,217
Inventories		120,793,900	138,128,715
Trade Receivables		9,165,554	10,175,087
Advances, Deposits and Pre- Payments		19,069,602	13,315,562
Short Term Investment		1,296,528	1,323,293
Cash and Cash Equivalents		30,357,306	34,349,782
TOTAL ASSETS		**320,765,208**	**338,972,385**
EQUITY AND LIABILITIES			
SHAREHOLDERS' EQUITY		**139,899,824**	**135,650,975**
Share Capital		145,200,000	145,200,000
Retained Earnings		(39,357,879)	(43,606,728)
Tax Holiday Reserve		34,057,703	34,057,703
NON CURRENT LIABILITIES		**10,997,859**	**10,409,064**
Deferred Tax Liability		10,997,859	10,409,064
CURRENT LIABILITIES AND PROVISION		**169,867,525**	**192,912,346**
Creditors and Acruals		169,867,525	191,186,821
Liabilities for other Finance		-	1,725,524
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		**320,765,208**	**338,972,385**
NET ASSETS VALUE PER SHARE		**9.63**	**9.34**

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Dated : Dhaka, November 13, 2018

Anwar Galvanizing Limited

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the Period ended 30th September 2018

Particulars	Notes	July'18 to Sept'18	July'17 to Sept'17
Revenue	2.00	106,254,092	77,686,372
Cost of Goods Sold	3.00	(91,367,894)	(68,208,629)
Gross Profit		**14,886,199**	**9,477,743**
Operating Expenses		**(8,702,356)**	**(4,720,246)**
Administrative Expenses		(4,752,948)	(1,866,354)
Selling and Distribution Expenses		(3,949,408)	(2,853,892)
Operating Profit		**6,183,843**	**4,757,497**
		(239,027)	**(1,290)**
Financial Expenses		(239,027)	(13,087)
Non-Operating Income		-	11,797
Profit Before Distribution of WPPF		**5,944,815**	4,756,207
Contribution to WPPF		(283,087)	(226,487)
Profit Before Tax		**5,661,728**	**4,529,720**
Income Tax expenses		**(1,386,114)**	**(1,150,883)**
Current		(797,319)	(370,957)
Deferred		(588,795)	(779,926)
Net Profit After Tax		**4,275,614**	**3,378,837**
Other Comprehensive Income			
Unrealized Gain/(loss) on Marketable Securities		(26,766)	(23,271)
Total Comprehensive Income for the period		**4,248,849**	**3,355,566**
Basic Earning Per Share	5.00	**0.29**	**0.26**
Restated Earning Per Share		**0.29**	**0.23**

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Dated : Dhaka, November 13, 2018.

Anwar Galvanizing Limited

Statement of Changes in Equity (Un-audited)

For the Period ended 30th September 2018

Particulars	Amount Taka			
	Share Capital	Tax Holiday Reserve	Retained Earnings	Total
Balance as on 01 July 2018	145,200,000	34,057,703	**(43,606,728)**	**135,650,975**
Net Profit After Tax	-	-	4,275,614	**4,275,614**
Unrealized Gain/ (Loss)			(26,766)	**(26,766)**
Balance as on 30 Sep 2018	**145,200,000**	**34,057,703**	**(39,357,879)**	**139,899,824**
Balance as on 30 Sep 2017	**132,000,000**	**34,057,703**	**(44,921,558)**	**121,136,145**

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Dated : Dhaka, November 13, 2018.

AMAR STOCK

Anwar Galvanizing Limited

Statement of Cash Flows (Un-audited)

For the Period ended 30th September 2018

Particulars	Notes	July'18 to Sept'18	July'17 to Sept'17
CASH FLOWS FROM OPERATING ACTIVITIES			
Collection from Customers and Others	4.00	107,263,624	89,478,387
Payment for Expenses		(102,905,472)	(84,416,126)
Income Tax Paid		(2,139,679)	-
Interest Paid		(37,556)	-
Net Cash Inflow/(Outflow) from Operating Activities		**2,180,918**	**5,062,261**
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for Purchase of Fixed Assets		(234,820)	(65,280)
Net Cash Inflow/(Outflow) from Investing Activities		**(234,820)**	**(65,280)**
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend Paid		(2,250)	(122,313)
Loan Repaid to NBL securities		-	6,533
Loan repaid to Inter Company		(5,936,324)	-
Net Cash Inflow/(Outflow) from Financing Activities		**(5,938,574)**	**(115,780)**
Net Increase/(decrease) in Cash and Cash Equivalents		**(3,992,476)**	**4,881,201**
Cash and Cash Equivalents at the Beginning of the period		34,349,782	10,193,732
Cash and Cash Equivalents at the period End		**30,357,306**	**15,074,934**
OPERATING CASH FLOW PER SHARE		**0.15**	**0.38**

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Dated : Dhaka, November 13, 2018.

ANWAR STOCK

Notes to the Accounts:

01. a) ***Compliance with Local Laws:***

The Financial Statements have been prepared in compliance with requirements of the Companies Act, 1994, the Securities and Exchange Rules, 1987 and other relevant local laws and rules.

b) ***Reporting Period:***

Un-audited Financial Statements of the Company for the period ended September 30, 2018.

		July 2018 to Sept. 2018	July 2017 to Sept. 2017
02.	**REVENUE**		
	Sales: GI Fittings	94,954,217	70,512,591
	Sales: Brake Drum	7,581,577	5,377,922
	Sales: Others	3,718,299	1,795,860
	Total Sales	**106,254,092**	**77,686,372**
03.	**COST OF GOODS SOLD**		
	Raw materials consumption	30,534,048	15,683,355
	Auxiliary materials consumption	11,093,845	6,913,606
	Spare parts and other material consumption	7,659,366	6,657,848
	Direct wages	19,153,381	18,762,453
	Power cost	7,517,729	12,203,474
	Carriage inward, loading and unloading expenses	51,750	212,597
	Total direct expenses (materials, labour and power)	**76,010,119**	**60,433,334**
	Factory overheads	3,004,174	2,845,527
	Opening stock of work -in-process	44,747,599	28,922,138
	Closing stock of work -in-process	(37,564,996)	(25,100,988)
	Cost of production	**86,196,897**	**67,100,010**
	Opening stock of finished goods	49,675,758	29,022,505
	Closing stock of finished goods	(44,504,761)	(27,913,886)
	Cost of goods sold	**91,367,894**	**68,208,629**

		July 2018 to Sept. 2018	July 2017 to Sept 2017
04.	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	Collection from Customers and Others	107,263,624	89,478,387
		107,263,624	**89,478,387**
	Payment for Expenses		
	Materials suppliers	63,433,034	47,534,829
	Direct wages	21,180,217	18,762,453
	Power cost	13,007,209	12,203,474
	Operating expenses	37,556	1,344,164
	Admistratives expenses	2,018,817	1,717,314
	Selling and distribution expenses	3,266,195	2,853,892
	Income tax paid	2,139,679	-
		105,082,706	**84,416,126**

AMARSTOCK

05. EARNING PER SHARE (EPS)

a) Profit Attributable to the ordinery shareholders	4,275,614	3,378,837
b)Weighted average number of ordinery shares outstanding	14,520,000	13,200,000
Basic Earning per Share (a/b)	**0.29**	**0.26**
Restated Earning per Share	**0.29**	**0.23**

06. Director of the Company:

a) Number of Director:

There are 09 Directors in the Company during the period ended September 30, 2018.

b) Salary and Remuneration of the Management Team:

Aggregate amount paid to the management team for their service rendered as defined in the schedule 12(2) During the period, Key Management Personnel of The company were not given any Compensation benefits.

07.00 Related Party Disclosure :

a). During the year the company carried out a number of transactions with related parties in the normal course of business on an arms' length basis. Name of those related parties , nature of those transactions and their total value have been set out in accordance with the provisions of IAS -24: Related party Disclouser.

Name of Party/Company	Relation	Nature of Transaction	Outstanding as on 30 September 2018
Anwar Ispat Ltd.	Common Director	Supply of Material	112,516,086
A One Polymer Ltd	Common Director	Supply of Material	22,370,907
Anwar Integretad Steel Plant Ltd.	Common Director	Supply of Material	3,392,371
Anwar Cement Sheet Ltd.	Common Director	Supply of Material	90,480

08. Events after the reporting period:

a) Approval of Financial Statements:

These financial statements were authorized for issue in accordance with a resolution of the Company's Board of Directors on November 13, 2018.

b) There is no other significant event that has occurred between the end of the reporting period and the date when the Financial Statements were authorised for issue.