aramit limited
A UNIT OF ARAMIT GROUP

Corporate Office & Factory : 53 Kalurghat Heavy Industrial Estate, PO : Mohara, Chittagong- 4208, Bangladesh.
Tel : (88 031) 2570986, 670368, 670473, 671950 Sales : 671868, 2570987, Fax : (88 031) 671583, E-mail : altd@aramitgroup.com Web : www.aramitgroup.com

27 October, 2016

The Chairman
Bangladesh Securities and Exchange Commission
Jiban Bima Tower (14th, 15th, 16th & 20th floor)
10, Dilkusha Commercial Area, Dhaka-1000, Bangladesh.
Phone: 880 2 9568101-2, 9561525
Fax No. 880 2 7176604, 9563721
E-mail: secbd@bdmail.net

Subject: **Un-audited Quarterly Financial Statements.**

For the 1st Quarter ended on 30th September 2016.

Dear Sir,

With reference to your notification No. **SEC/CMRRCD/2008-183/Admin/03-34** dated September 27, 2009 & as per section 14 of DSE Listing Regulation 2015, we are pleased to submit herewith the un-audited Financial Statements for the 1st quarter ended on 30th September 2016 for your kind information and record.

Thanking you.

Yours faithfully

By **Order of the Board**

(B. Gupta)
Executive Director &
Company Secretary

Encl: **Un-audited Financial Statements for the 1st Quarter ended 30th September 2016.**

Copy to:

The Company Secretary
Dhaka Stock Exchange Limited,
Stock Exchange Building, 9/F Motijheel C/A, Dhaka, Bangladesh.
Tel: 88-02-9564601, 9576210-18, Fax No. 88-02-9564727, 9569755
E-mail: dse@bol-online.com, Web: http://www.dsebd.org, www.dse.com.bd

The Company Secretary
Chittagong Stock Exchange Limited,
CSE Building, 1080 Sk. Mujib Road, Agrabad, Chittagong-4100, Bangladesh.
Tel: 88-031-7145632-3, 720871-3, 726976-7, (Dhaka Office: +88-02-9513911-15)
Fax No. 88-031-714101, (Dhaka Office: +88-02-9513906)
E-mail: info@cse.com.bd, listing@cse.com.bd Web: www.cse.com.bd

AMARSTOCK

aramit limited

STATEMENT OF FINANCIAL POSITION
AS AT 30TH SEPTEMBER 2016
(UN-AUDITED)

	30 Sep. 2016 Taka	30 June 2016 Taka
ASSETS		
NON CURRENT ASSETS	**446,751,817**	**425,981,090**
Property, Plant & Equipment	76,053,853	73,955,169
Investment in quoted Shares and Securities	241,838,764	223,166,721
Investment in unquoted Shares and Securities	128,859,200	128,859,200
CURRENT ASSETS	**584,885,977**	**602,331,332**
Inventories	141,647,313	104,141,370
Trade Receivables	6,362,526	3,142,928
Advances, Deposits and Prepayments	47,480,448	44,145,665
Short Term Investments	94,768,680	138,815,829
Interest Receivables	-	1,649,356
Due from Associated Companies	291,375,741	294,115,727
Cash and Bank Balances	3,251,269	16,320,457
TOTAL ASSETS	**1,031,637,794**	**1,028,312,422**
EQUITY & LIABILITIES		
SHAREHOLDERS' EQUITY	**884,330,714**	**858,599,470**
Share Capital	60,000,000	60,000,000
Reserves	385,488,028	385,488,028
Dividend Equalisation Fund	50,738,247	50,738,247
Retained Earnings	252,490,721	243,564,316
Unrealised surplus of financial assets	135,613,718	118,808,879
NON CURRENT LIABILITIES	**36,064,202**	**34,378,773**
Provision for Employees' Retiral Gratuity	19,857,008	19,622,359
Deferred Income Tax	16,207,194	14,756,414
CURRENT LIABILITIES	**111,242,878**	**135,334,179**
Creditors and Accruals	84,908,950	93,719,260
Provision for Taxation	20,876,116	29,745,480
Dividend Payable (Unclaimed)	5,457,812	11,869,439
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES	**1,031,637,794**	**1,028,312,422**
NET ASSET VALUE PER SHARE (NAV)	**147.39**	**143.10**

CONTINGENT LIABILITIES AND COMMITMENTS

Chairman | Managing Director | Director | Chief Financial Officer | Company Secretary

AMAR STOCK

aramit limited

STATEMENT OF COMPREHENSIVE INCOME
FOR THE IST QUARTER ENDED 30TH SEPTEMBER 2016
(UN-AUDITED)

	July - Sep. 2016 Taka	July - Sep. 2015 Taka
Revenue	78,437,380	69,915,562
Cost of Sales	(62,905,191)	(41,116,500)
Gross profit	**15,532,189**	**28,799,062**
General & Administrative Expenses	(11,637,553)	(9,356,149)
Selling & Distribution Expenses	(4,311,692)	(5,967,046)
Other Income - Operating	12,498,731	5,705,555
Profit from Operating Activities	12,081,675	19,181,422
Financial Expenses	(21,638)	(7,935)
Non Operating Income /(Loss)	582,048	100,965
Profit before WPPF and Welfare Fund	12,642,085	19,274,452
Contribution to WPPF and Welfare Fund @ 5%	(632,104)	(963,723)
Profit before Income Tax	12,009,981	18,310,729
Income Tax Expenses		
Current Income Tax	(3,500,000)	(3,039,337)
Deferred Tax Income/(Expenses)	416,424	(66,754)
Profit after Income Tax	**8,926,405**	**15,204,638**
Other Comprehensive Income:		
Surplus that may be re-classified to profit/(loss)	18,672,043	120,710,065
Available-for-sale financial assets-shares in listed companies	(1,867,204)	(12,071,007)
Deferred Income Tax relating to components of other Comprehensive Income	**16,804,839**	**108,639,058**
Total Comprehensive Income	**25,731,244**	**123,843,696**
BASIC EARNING PER SHARE (EPS)	**1.49**	**2.53**

Chairman **Managing Director** **Director** **Chief Financial Officer** **Company Secretary**

AMAR STOCK

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STATEMENT OF CASH FLOW
FOR THE IST QUARTER ENDED 30TH SEPTEMBER 2016
(UN-AUDITED)

	July - Sep. 2016 Taka	July - Sep. 2015 Taka
CASH FLOW FROM OPERATING ACTIVITIES		
Collections from turnover and other income	84,789,940	68,701,535
Payment for cost and other expenses	(124,976,438)	(40,121,160)
Income tax paid	(12,369,365)	(14,057,623)
	-	-
Cash inflow from operating activities	**(52,555,863)**	14,522,752
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure	(6,046,812)	(1,427,500)
Dividend received	582,048	432,808
Interest received	2,926,573	3,423,757
Cash inflow from investing activities	**(2,538,191)**	2,429,065
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	(6,411,627)	(29,030,892)
Short Term Investments	44,047,149	-
Interest Receivable	1,649,356	(29,030,892)
Due to (from) Associated Companies	2,739,988	(43,792,503)
Cash (outflow) from financing activities	**42,024,866**	**(101,854,287)**
Net increase/ (decrease) in cash & cash equivalents	**(13,069,188)**	**(84,902,470)**
Cash and cash equivalents at the beginning of the period	**16,320,457**	24,856,089
Cash and cash equivalents at the end of the period	**3,251,269**	**(60,046,381)**
Net Operating Cash Inflow / (Outflow) per share	**(8.76)**	2.42

Chairman **Managing Director** **Director** **Chief Financial Officer** **Company Secretary**

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STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE 1ST QUARTER ENDED 30TH SEPTEMBER 2016
(UN-AUDITED)

(Amount in Taka)

	Capital	Capital Reserve	General Reserve	Dividend Equalisation Fund	Retained Earnings	Available-for- sale financial assets	Total Equity
Balance as on 1 July 2016	60,000,000	20,212,562	365,275,466	50,738,247	243,564,316	118,808,879	858,599,470
Changes during the 1st Quarter of 2016-2017							
Profit after Tax for the quarter					8,926,405		8,926,405
Other Comprehensive Income (unrealised deficit on financial assets available for sale)						16,804,839	16,804,839
Proposed final dividend							
Cash dividend					-		-
Stock dividend					-		-
Total change during the period	-	-	-	-	**8,926,405**	**16,804,839**	**25,731,244**
Balance as on 30 September 2016	**60,000,000**	**20,212,562**	**365,275,466**	**50,738,247**	**252,490,721**	**135,613,718**	**884,330,714**

aramit limited

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE 1ST QUARTER ENDED 30TH SEPTEMBER 2015
(UN-AUDITED)

(Amount in Taka)

Balance as on 1 July 2015	60,000,000	20,212,562	365,275,466	50,000,000	201,119,154	84,028,225	780,635,407
Changes during the 1st Quarter of 2015							
Profit after Tax for the quarter					15,204,638		15,204,638
Other Comprehensive Income (unrealised deficit on financial assets available for sale)						108,639,058	108,639,058
Proposed final dividend							
Cash dividend					-		-
Stock dividend					-		-
Total change during the period	-	-	-	-	**15,204,638**	**108,639,058**	**123,843,696**
Balance as on 30 September 2015	**60,000,000**	**20,212,562**	**365,275,466**	**50,000,000**	**216,323,792**	**192,667,283**	**904,479,103**

Chairman | Managing Director | Director | Chief Financial Officer | Company Secretary

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