aramit cement limited

A UNIT OF ARAMIT GROUP

Dated: 27 October 2016

The Chairman
Bangladesh Securities and Exchange Commission
Jiban Bima Tower (14th, 15th, 16th & 20th floor)
10, Dilkusha Commercial Area
Dhaka-1000.
Fax No. 02-9563721

Subject: **Un-audited Financial Statements for the 1st Quarter ended on 30th September 2016.**

Dear Sir,
Compliance to the notification of Bangladesh Securities and Exchange Commission we are submitting herewith the Un-audited Financial Statements for the 1st Quarter ended on 30th September 2016 for your kind information and record.

Thanking you.

Yours faithfully

For Aramit Cement Limited

(**B. Gupta**)
Company Secretary

Encl: As stated above.

CC : **The Company Secretary**.
Dhaka Stock Exchange Limited
9F Motijheel Commercial Area
Dhaka.
Fax No. 02-9564727

CC : **The Company Secretary**.
Chittagong Stock Exchange Limited
CSE Building
1080, SK. Mujib Road, Agrabad,
Chittagong,
Fax No. 031-714101

MARSTOCK

ARAMIT CEMENT LIMITED

STATEMENT OF COMPREHENSIVE INCOME (Un-audited)

FOR THE PERIOD ENDED 30 SEPTEMBER 2016

	Note(s)	September 2016 3 months Taka	September 2015 3 months Taka
Net Turnover	25	283,518,680	150,761,664
Cost of goods sold	26	(215,955,222)	(114,299,830)
Gross profit		**67,563,459**	**36,461,834**
Operating expenses			
General and Administrative	27	(7,944,808)	(9,709,584)
Selling and Distribution	28	(13,188,329)	(8,406,538)
		(21,133,138)	(18,116,122)
Trading profit		**46,430,321**	**18,345,712**
Financial expenses	29	(54,481,047)	(25,098,208)
Profit before other income		**(8,050,726)**	**(6,752,496)**
Other income - operating	30	1,311,451	1,335,412
Net profit before WPPF		**(6,739,275)**	**(5,417,084)**
Contribution @ 5% of operating profit to Workers' profit participation & welfare funds	21	-	-
Profit before income tax		**(6,739,275)**	**(5,417,084)**
Provision for income tax			
Current	20	(1,647,554)	(462,339)
Deferred	15	(890,527)	1,138,569
		(2,538,081)	676,230
Profit after income tax		**(9,277,356)**	**(4,740,854)**
Earning per share	32	**(0.27)**	**(0.14)**

These financial statements should be read in conjunction with the annexed Notes

CHAIRMAN MANAGING DIRECTOR DIRECTOR

COMPANY SECRETARY CHIEF FINANCIAL OFFICER

AMARSTOCK

ARAMIT CEMENT LIMITED
STATEMENT OF FINANCIAL POSITION (Un-audited)
AS AT 30 SEPTEMBER 2016

	Note(s)	September 2016 Taka	June 2016 Taka
ASSETS & PROPERTIES			
NON CURRENT ASSETS & PROPERTIES		**987,397,680**	**980,640,898**
Property, Plant & Equipment	3	152,201,540	152,159,407
Capital Work In Progress	4	795,663,640	788,948,991
Investment	5	39,532,500	39,532,500
CURRENT ASSETS & PROPERTIES		**1,854,274,358**	**1,616,514,851**
Inventories	6	228,002,866	107,898,728
Trade Receivables	7	946,456,117	866,019,791
Advances, Deposits and Prepayments	8	425,638,443	392,658,93?
Due From Associated Companies	9	245,661,722	231,456,525
Other Receivables	10	5,747,622	3,609,648
Cash and Bank Balances	11	2,767,587	14,871,227
TOTAL ASSETS & PROPERTIES		**2,841,672,038**	**2,597,155,749**
SHAREHOLDERS' EQUITY & LIABILITIES			
SHAREHOLDERS' EQUITY		**476,104,614**	**485,381,968**
Share Capital	12	338,800,000	338,800,000
Share Premium		84,700,000	84,700,000
Reserves & Surplus		52,604,614	61,881,968
General Reserve	13	26,000,000	26,000,000
Unappropriated Profit / (Loss)		26,604,614	35,881,968
NON CURRENT LIABILITIES		**504,194,976**	**509,007,828**
Term Loan & Lease Finance	14	484,397,450	490,068,622
Deferred Income Tax	15	392,715	(497,813)
Provision for Employees' Retiral Gratuity	16	19,404,811	19,437,019
CURRENT LIABILITIES AND PROVISIONS		**1,861,372,448**	**1,602,765,953**
Current portion of Term Loan & Lease Finance	17	101,118,313	101,769,739
Current portion of Redeemable Debentures	18	17,836,805	17,836,805
Creditors and Accruals	19	380,968,599	242,613,903
Provision For Income Tax	20	15,454,213	13,806,659
Provision For WPP & WF	21	890,158	890,158
Short Term Loan	22	1,241,474,008	1,114,111,406
Due to Associated Companies	23	52,554,025	57,720,441
Unclaimed Dividend	24	51,076,328	54,016,842
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		**2,841,672,038**	**2,597,155,749**
NET ASSET VALUE PER SHARE	31	**14.05**	**14.33**

CHAIRMAN **MANAGING DIRECTOR** **DIRECTOR**

COMPANY SECRETARY **CHIEF FINANCIAL OFFICER**

AMARSTOCK

ARAMIT CEMENT LIMITED
STATEMENT OF CASHFLOWS (Un-audited)
FOR THE PERIOD ENDED 30 SEPTEMBER 2016

	September 2016 Taka	September 2015 Taka
CASH FLOW FROM OPERATING ACTIVITIES		
Collection from sales	200,944,380	153,439,463
Payment for cost and other expenses	(248,305,171)	(187,548,005)
Interest paid on short term loan	-	(25,098,208)
Net cash inflow / (outflow) from Operating Activities	(47,360,791)	(59,206,750)
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditures	(10,301,132)	(34,636,604)
Investment	-	-
Due from Associated Companies	(14,205,197)	16,855,974
Interest earned	1,311,451	1,335,412
Net cash inflow / (outflow) from Investing Activities	(23,194,879)	(16,445,219)
CASH FLOW FROM FINANCING ACTIVITIES		
Share Capital	-	-
Share Premium	-	-
Due to Associated Companies	(5,166,416)	(7,112,948)
Short term loan	127,362,602	43,983,324
Long Term Loan & Lease Finance	(6,322,598)	47,391,145
Dividends paid	(2,940,515)	(10,883,976)
Interest paid on short term loan	(54,481,047)	-
Redeemable debentures	-	-
Net cash inflow / (outflow) from Financing Activities	58,452,027	73,377,545
Net increase in cash & cash equivalents	**(12,103,641)**	**(2,274,422)**
Cash and cash equivalents at the beginning	14,871,227	6,904,210
Cash and cash equivalents at the end	**2,767,587**	**4,629,788**
OPERATING CASH FLOW PER SHARE	**(1.40)**	**(5.48)**

CHAIRMAN MANAGING DIRECTOR DIRECTOR

COMPANY SECRETARY CHIEF FINANCIAL OFFICER

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ARAMIT CEMENT LIMITED

STATEMENT OF CHANGES IN OWNERS' EQUITY (Un-audited)

FOR THE PERIOD ENDED 30 SEPTEMBER 2016

Particulars	Share Capital	Share Premium	General Reserve	Unappropriated Profit/(Loss)	Total Equity
	Taka	Taka	Taka	Taka	Taka
Balance as on 01 July 2016	338,800,000	84,700,000	26,000,000	35,881,971	485,381,971
Cash dividend	-				-
Net profit (after tax) transferred from Statement of Comprehensive Income			-	(9,277,356)	(9,277,356)
	-		-	(9,277,356)	(9,277,356)
Balance as at 30 September 2016	**338,800,000**	**84,700,000**	**26,000,000**	**26,604,614**	**476,104,614**
				-	
Balance as on 01 July 2015	338,800,000	84700000	26,000,000	56,543,791	506,043,791
Cash dividend					
Net profit (after tax) transferred from Statement of Comprehensive Income	-		-	(4,740,854)	(4,740,854)
				(4,740,854)	(4,740,854)
Balance as at 30 September 2015	**338,800,000**	**84,700,000**	**26,000,000**	**51,802,937**	**501,302,937**

CHAIRMAN MANAGING DIRECTOR DIRECTOR

COMPANY SECRETARY CHIEF FINANCIAL OFFICER

ARAMIT STOCK