ARAMIT CEMENT LIMITED

STATEMENT OF FINANCIAL POSITION (Un-audited)

AS AT 30 SEPTEMBER 2017

	Note(s)	September 2017 Taka	June 2017 Taka
ASSETS & PROPERTIES			
NON CURRENT ASSETS & PROPERTIES		**957,364,362**	**964,432,470**
Property, Plant & Equipment	3	857,745,374	884,725,098
Capital Work In Progress	4	60,086,488	40,174,872
Investment	5	39,532,500	39,532,500
CURRENT ASSETS & PROPERTIES		**2,617,328,208**	**2,383,855,619**
Inventories	6	215,886,504	93,376,841
Trade Receivables	7	1,562,702,833	1,442,735,906
Advances, Deposits and Prepayments	8	505,204,519	486,553,374
Due From Associated Companies	9	327,218,281	331,704,496
Other Receivables	10	3,598,955	3,598,955
Cash and Bank Balances	11	2,717,116	25,886,047
TOTAL ASSETS & PROPERTIES		**3,574,692,570**	**3,348,288,089**
SHAREHOLDERS' EQUITY & LIABILITIES			
SHAREHOLDERS' EQUITY		**319,218,666**	**377,940,681**
Share Capital	12	338,800,000	338,800,000
Share Premium		84,700,000	84,700,000
Reserves & Surplus		(104,281,334)	(45,559,319)
General Reserve	13	26,000,000	26,000,000
Unappropriated Profit / (Loss)		(130,281,334)	(71,559,319)
NON CURRENT LIABILITIES		**552,570,923**	**541,986,614**
Term Loan & Lease Finance	14	502,040,485	497,662,761
Deferred Income Tax	15	27,998,213	23,484,870
Provision for Employees' Retiral Gratuity	16	22,532,225	20,838,983
CURRENT LIABILITIES AND PROVISIONS		**2,702,902,981**	**2,428,360,794**
Current portion of Term Loan & Lease Finance	17	133,314,087	124,175,150
Current portion of Redeemable Debentures	18	17,836,805	17,836,805
Creditors and Accruals	19	205,385,111	175,835,540
Provision For Income Tax	20	26,577,699	24,402,318
Provision For WPP & WF	21	31,334	31,334
Short Term Loan	22	2,252,826,127	2,017,398,384
Due to Associated Companies	23	28,644,233	28,233,020
Unclaimed Dividend	24	38,287,586	40,448,244
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		**3,574,692,570**	**3,348,288,089**
NET ASSET VALUE PER SHARE	31	**9.42**	**11.16**

CHAIRMAN

MANAGING DIRECTOR

DIRECTOR

COMPANY SECRETARY

CHIEF FINANCIAL OFFICER

ARAMIT STOCK

ARAMIT CEMENT LIMITED

STATEMENT OF COMPREHENSIVE INCOME (Un-audited)

FOR THE PERIOD ENDED 30 SEPTEMBER 2017

	Note(s)	September 2017 3 months Taka	September 2016 3 months Taka
Net Turnover	25	318,480,257	283,518,680
Cost of goods sold	26	(274,554,095)	(215,955,222)
Gross profit		**43,926,162**	**67,563,459**
Operating expenses			
General and Administrative	27	(10,732,925)	(7,944,808)
Selling and Distribution	28	(20,123,099)	(13,188,329)
		(30,856,024)	(21,133,138)
Trading profit		**13,070,137**	**46,430,321**
Financial expenses	29	(67,060,175)	(54,481,047)
Profit before other income		**(53,990,037)**	**(8,050,726)**
Other income - operating	30	1,956,746	1,311,451
Net profit before WPPF		**(52,033,291)**	**(6,739,275)**
Contribution @ 5% of operating profit to Workers' profit participation & welfare funds	21	-	-
Profit before income tax		**(52,033,291)**	**(6,739,275)**
Provision for income tax			
Current	20	(2,175,381)	(1,647,554)
Deferred	15	(4,513,343)	(890,527)
		(6,688,724)	(2,538,081)
Profit after income tax		**(58,722,015)**	**(9,277,356)**
Earning per share	32	(1.73)	(0.27)

These financial statements should be read in conjunction with the annexed Notes

CHAIRMAN | MANAGING DIRECTOR | DIRECTOR

COMPANY SECRETARY | CHIEF FINANCIAL OFFICER

ARAMIT CEMENT LIMITED
STATEMENT OF CASHFLOWS (Un-audited)
FOR THE PERIOD ENDED 30 SEPTEMBER 2017

	September 2017 Taka	September 2016 Taka
CASH FLOW FROM OPERATING ACTIVITIES		
Collection from sales	198,513,330	200,944,380
Payment for cost and other expenses	(387,576,161)	(248,305,171)
Interest paid on short term loan	-	-
Net cash inflow / (outflow) from Operating Activities	(189,062,831)	(47,360,791)
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditures	(20,683,846)	(10,301,132)
Investment	-	-
Due from Associated Companies	4,486,215	(14,205,197)
Interest earned	1,956,746	1,311,451
Net cash inflow / (outflow) from Investing Activities	(14,240,885)	(23,194,879)
CASH FLOW FROM FINANCING ACTIVITIES		
Share Capital	-	-
Share Premium	-	-
Due to Associated Companies	411,214	(5,166,416)
Short term loan	235,427,743	127,362,602
Long Term Loan & Lease Finance	13,516,660	(6,322,598)
Dividends paid	(2,160,657)	(2,940,515)
Interest paid on short term loan	(67,060,175)	(54,481,047)
Redeemable debentures	0	-
Net cash inflow / (outflow) from Financing Activities	180,134,785	58,452,027
Net increase in cash & cash equivalents	**(23,168,930)**	**(12,103,641)**
Cash and cash equivalents at the beginning	25,886,047	14,871,227
Cash and cash equivalents at the end	2,717,116	2,767,587
OPERATING CASH FLOW PER SHARE	(5.58)	(1.40)

CHAIRMAN MANAGING DIRECTOR DIRECTOR

COMPANY SECRETARY CHIEF FINANCIAL OFFICER

ARAMIT STOCK

ARAMIT CEMENT LIMITED

STATEMENT OF CHANGES IN OWNERS' EQUITY (Un-audited)

FOR THE PERIOD ENDED 30 SEPTEMBER 2017

Particulars	Share Capital	Share Premium	General Reserve	Unappropriated Profit/(Loss)	Total Equity
	Taka	Taka	Taka	Taka	Taka
Balance as on 01 July 2017	338,800,000	84,700,000	26,000,000	(71,559,319)	377,940,681
Cash dividend					-
Net profit (after tax) transferred from Statement of Comprehensive Income	-		-	(58,722,015)	(58,722,015)
	-		-	(58,722,015)	(58,722,015)
Balance as at 30 September 2017	**338,800,000**	**84,700,000**	**26,000,000**	**(130,281,334)**	**319,218,666**
				-	
Balance as on 01 July 2016	338,800,000	84700000	26,000,000	35,881,971	485,381,971
Cash dividend					
Net profit (after tax) transferred from Statement of Comprehensive Income	-		-	(9,277,356)	(9,277,356)
				(9,277,356)	(9,277,356)
Balance as at 30 September 2016	**338,800,000**	**84,700,000**	**26,000,000**	**26,604,614**	**476,104,614**

CHAIRMAN | MANAGING DIRECTOR | DIRECTOR

COMPANY SECRETARY | CHIEF FINANCIAL OFFICER

AMARSTOCK