aramit cement limited

A UNIT OF ARAMIT GROUP

Dated: - 29th April 2018.

The Chairman
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
E-6/C, Agargaon, Sher-e-Bangla Nagar Administrative Area,
Dhaka-1207, Bangladesh.
Phone: 880 -2- 55007131,+880-2-55007132.
Fax No. 880- 2 -55007106.

Subject: - **Un-audited Financial Statements for the 3rd quarter ended on 31st March 2018.**

Dear Sir,
Compliance to the notification of Bangladesh Securities and Exchange Commission we are submitting herewith the Un-audited Financial Statements for the 3rd quarter ended on 31st March, 2018 for your kind information and record.

Thanking you.

Yours faithfully

For Aramit Cement Limited

(**Syed Kamruzzaman, FCMA**)
Company Secretary

Encl: As stated above.

CC : **The Company Secretary**
Dhaka Stock Exchange Limited,
Stock Exchange Building, 9/F Motijheel C/A, Dhaka, Bangladesh.
Tel: 88-02-9564601, 7175703-11, Fax No. 88-02-9564727

CC : **The Company Secretary**
Chittagong Stock Exchange Limited,
CSE Building, 1080 Sk. Mujib Road, Agrabad, Chittagong, Bangladesh.
Tel: 88-031-7145632-3, 720871, (Dhaka Office: +880-2-9513911-15))
Fax No. 88-031-714101, (Dhaka Office: +880-2-9513906)

Corporate Office & Factory : 53, Kalurghat Heavy Industrial Estate, P.O: Mohara, Chittagong-4208, Bangladesh.
Tel : (88 031) 672516, 670473, 670368, 671950, 671750, Fax : (88 031) 671583, E-mail : info@aramitcement.com.bd

Dhaka Office : Green View Apartment, (5th Floor), North Side, House No. 39, Road No. 24, Gulshan- 1, Dhaka-1212, Bangladesh. Tel : (88-02) 9887176 (Share), (88-02) 9881095 (Mktg) Fax : (88-02) 9851551 www.aramitcement.com.bd

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ARAMIT CEMENT LIMITED
STATEMENT OF FINANCIAL POSITION (Un-audited)
AS AT 31 MARCH 2018

	Note(s)	March 2018 Taka	June 2017 Taka
ASSETS & PROPERTIES			
NON CURRENT ASSETS & PROPERTIES		**1,060,814,370**	**964,432,472**
Property, Plant & Equipment	3	925,851,489	884,725,099
Capital Work In Progress	4	95,430,380	40,174,873
Investment	5	39,532,500	39,532,500
CURRENT ASSETS & PROPERTIES		**3,061,587,833**	**2,383,855,619**
Inventories	6	180,068,649	93,376,840
Trade Receivables	7	1,888,652,277	1,442,735,906
Advances, Deposits and Prepayments	8	559,733,712	486,553,376
Due From Associated Companies	9	374,034,768	331,704,495
Other Receivables	10	5,747,622	3,598,955
Cash and Bank Balances	11	53,350,804	25,886,047
TOTAL ASSETS & PROPERTIES		**4,122,402,203**	**3,348,288,090**
SHAREHOLDERS' EQUITY & LIABILITIES			
SHAREHOLDERS' EQUITY		**249,414,514**	**377,940,681**
Share Capital	12	338,800,000	338,800,000
Share Premium		84,700,000	84,700,000
Reserves & Surplus		(174,085,486)	(45,559,319)
General Reserve	13	26,000,000	26,000,000
Unappropriated Profit / (Loss)		(200,085,486)	(71,559,319)
NON CURRENT LIABILITIES		**517,391,280**	**541,986,616**
Term Loan & Lease Finance	14	459,515,212	497,662,762
Deferred Income Tax	15	32,463,257	23,484,870
Provision for Employees' Retiral Gratuity	16	25,412,811	20,838,984
CURRENT LIABILITIES AND PROVISIONS		**3,355,596,410**	**2,428,360,793**
Current portion of Term Loan & Lease Finance	17	150,355,058	124,175,149
Current portion of Redeemable Debentures	18	17,836,805	17,836,805
Creditors and Accruals	19	597,861,982	175,835,540
Provision For Income Tax	20	32,152,656	24,402,318
Provision For WPP & WF	21	31,335	31,335
Short Term Loan	22	2,496,206,925	2,017,398,385
Due to Associated Companies	23	22,894,249	28,233,018
Unclaimed Dividend	24	38,257,400	40,448,243
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		**4,122,402,203**	**3,348,288,090**
NET ASSET VALUE PER SHARE	31	**7.36**	**11.16**

CHAIRMAN | MANAGING DIRECTOR | DIRECTOR

COMPANY SECRETARY | CHIEF FINANCIAL OFFICER

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ARAMIT CEMENT LIMITED

STATEMENT OF COMPREHENSIVE INCOME (Un-audited)

FOR THE PERIOD ENDED 31 MARCH 2018

	Note(s)	March 2018 9 months Taka	March 2017 9 months Taka	Jan - Mar 2018 3 months Taka	Jan - Mar 2017 3 months Taka
Net Turnover	25	1,288,453,101	1,156,846,448	503,615,849	485,865,267
Cost of goods sold	26	(1,092,846,194)	(933,458,655)	(431,760,436)	(404,784,318)
Gross profit		**195,606,907**	**223,387,793**	**71,855,413**	**81,080,949**
Operating expenses					
General and Administrative	27	(35,855,886)	(30,634,681)	(11,860,790)	(11,196,798)
Selling and Distribution	28	(68,564,320)	(65,930,478)	(26,841,731)	(34,847,445)
		(104,420,207)	(96,565,159)	(38,702,522)	(46,044,243)
Trading profit		**91,186,700**	**126,822,634**	**33,152,891**	**35,036,706**
Financial expenses	29	(206,254,120)	(171,836,805)	(69,435,453)	(59,167,301)
Profit before other income		**(115,067,420)**	**(45,014,171)**	**(36,282,562)**	**(24,130,595)**
Other income - operating	30	3,269,977	3,641,653	99,063	1,075,328
Net profit before WPPF		**(111,797,443)**	**(41,372,517)**	**(36,183,499)**	**(23,055,266)**
Contribution @ 5% of operating profit to Workers' profit participation & welfare funds	21	-	-	-	-
Profit before income tax		**(111,797,443)**	**(41,372,517)**	**(36,183,499)**	**(23,055,266)**
Provision for income tax					
Current	20	(7,750,338)	(7,832,943)	(2,401,701)	(3,290,674)
Deferred	15	(8,978,386)	(4,374,924)	(3,393,861)	(4,778,924)
		(16,728,725)	(12,207,868)	(5,795,563)	(8,069,599)
Profit after income tax		**(128,526,167)**	**(53,580,385)**	**(41,979,061)**	**(31,124,865)**
Earning per share	32	**(3.79)**	**(1.58)**	**(1.24)**	**(0.92)**

These financial statements should be read in conjunction with the annexed Notes

CHAIRMAN

MANAGING DIRECTOR

DIRECTOR

COMPANY SECRETARY

CHIEF FINANCIAL OFFICER

ARAMIT CEMENT LIMITED
STATEMENT OF CASHFLOWS (Un-audited)
FOR THE PERIOD ENDED 31 MARCH 2018

	March 2018 Taka	March 2017 Taka
CASH FLOW FROM OPERATING ACTIVITIES		
Collection from sales	840,388,062	562,802,182
Payment for cost and other expenses	(836,861,631)	(1,155,642,391)
Interest paid on short term loan	-	-
Net cash inflow / (outflow) from Operating Activities	3,526,431	(592,840,209)
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditures	(190,058,545)	(19,961,561)
Investment	-	-
Due from Associated Companies	(42,330,273)	16,285,614
Interest earned	3,269,977	3,641,653
Net cash inflow / (outflow) from Investing Activities	(229,118,841)	(34,294)
CASH FLOW FROM FINANCING ACTIVITIES		
Share Capital	-	-
Share Premium	-	-
Due to Associated Companies	(5,338,769)	(21,645,365)
Short term loan	478,808,540	775,289,680
Long Term Loan & Lease Finance	(11,967,641)	15,920,304
Dividends paid	(2,190,843)	(18,916,276)
Interest paid on short term loan	(206,254,120)	(171,836,805)
Redeemable debentures	-	-
Net cash inflow / (outflow) from Financing Activities	253,057,167	578,811,538
Net increase in cash & cash equivalents	**27,464,757**	**(14,062,963)**
Cash and cash equivalents at the beginning	25,886,047	14,871,227
Cash and cash equivalents at the end	**53,350,804**	**808,265**
OPERATING CASH FLOW PER SHARE	**0.10**	**(17.50)**

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COMPANY SECRETARY | CHIEF FINANCIAL OFFICER

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STATEMENT OF CHANGES IN OWNERS' EQUITY (Un-audited)

FOR THE PERIOD ENDED 31 MARCH 2018

Particulars	Share Capital	Share Premium	General Reserve	Unappropriated Profit/(Loss)	Total Equity
	Taka	Taka	Taka	Taka	Taka
Balance as on 01 July 2017	338,800,000	84,700,000	26,000,000	(71,559,319)	377,940,681
Cash dividend					-
Net profit (after tax) transferred from Statement of Comprehensive Income	-		-	(128,526,167)	(128,526,167)
	-		-	(128,526,167)	(128,526,167)
Balance as at 31 March 2018	**338,800,000**	**84,700,000**	**26,000,000**	**(200,085,486)**	**249,414,514**
Balance as on 01 July 2016	338,800,000	84700000	26,000,000	35,881,971	485,381,971
Cash dividend for 2016 (6 month)				(6,776,000)	(6,776,000)
Net profit (after tax) transferred from Statement of Comprehensive Income	-		-	(53,580,385)	(53,580,385)
				(60,356,385)	(60,356,385)
Balance as at 31 March 2017	**338,800,000**	**84,700,000**	**26,000,000**	**(24,474,414)**	**425,025,586**

CHAIRMAN | MANAGING DIRECTOR | DIRECTOR

COMPANY SECRETARY | CHIEF FINANCIAL OFFICER

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