ARAMIT CEMENT LIMITED
STATEMENT OF FINANCIAL POSITION (Un-audited)
AS AT 30 SEPTEMBER 2018

	Note(s)	September 2018 Taka	June 2018 Taka
ASSETS & PROPERTIES			
NON CURRENT ASSETS & PROPERTIES		**1,052,162,170**	**1,075,715,330**
Property, Plant & Equipment	3	860,485,581	891,778,056
Capital Work In Progress	4	152,144,089	144,404,773
Investment	5	39,532,500	39,532,500
CURRENT ASSETS & PROPERTIES		**3,108,970,386**	**3,024,618,948**
Inventories	6	245,015,028	196,676,351
Trade Receivables	7	1,685,356,301	1,726,756,394
Advances, Deposits and Prepayments	8	634,779,300	599,676,262
Due From Associated Companies	9	457,775,445	431,365,259
Other Receivables	10	3,598,955	3,248,955
Cash and Bank Balances	11	82,445,358	66,895,726
TOTAL ASSETS & PROPERTIES		**4,161,132,557**	**4,100,334,278**
SHAREHOLDERS' EQUITY & LIABILITIES			
SHAREHOLDERS' EQUITY		**131,711,507**	**203,215,057**
Share Capital	12	338,800,000	338,800,000
Share Premium		84,700,000	84,700,000
Reserves & Surplus		(291,788,493)	(220,284,943)
General Reserve	13	26,000,000	26,000,000
Unappropriated Profit / (Loss)		(317,788,493)	(246,284,943)
NON CURRENT LIABILITIES		**747,615,948**	**752,454,766**
Term Loan & Lease Finance	14	686,655,760	693,332,562
Deferred Income Tax	15	36,124,598	35,458,134
Provision for Employees' Retiral Gratuity	16	24,835,589	23,664,070
CURRENT LIABILITIES AND PROVISIONS		**3,281,805,102**	**3,144,664,455**
Current portion of Term Loan & Lease Finance	17	162,115,078	158,406,249
Current portion of Redeemable Debentures	18	17,836,805	17,836,805
Creditors and Accruals	19	562,615,624	795,916,975
Provision For Income Tax	20	36,901,503	34,767,893
Provision For WPP & WF	21	31,334	31,334
Short Term Loan	22	2,481,022,428	2,116,422,870
Unclaimed Dividend	24	21,282,329	21,282,329
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		**4,161,132,557**	**4,100,334,278**
NET ASSET VALUE PER SHARE	31	**3.89**	**6.00**

These financial statements should be read in conjunction with the annexed Notes.

CHAIRMAN **MANAGING DIRECTOR** **DIRECTOR**

COMPANY SECRETARY **CHIEF FINANCIAL OFFICER**

AMARSTOCK

ARAMIT CEMENT LIMITED

STATEMENT OF COMPREHENSIVE INCOME (Un-audited)

FOR THE PERIOD ENDED 30 SEPTEMBER 2018

	Note(s)	September 2018 3 months Taka	September 2017 3 months Taka
Net Turnover	25	355,601,687	318,480,257
Cost of goods sold	26	(315,358,148)	(274,554,095)
Gross profit		**40,243,539**	**43,926,162**
Operating expenses			
General and Administrative	27	(12,915,621)	(10,732,925)
Selling and Distribution	28	(15,563,233)	(20,123,099)
		(28,478,854)	(30,856,024)
Trading profit		**11,764,685**	**13,070,138**
Financial expenses	29	(80,468,156)	(67,060,175)
Profit before other income		**(68,703,471)**	**(53,990,037)**
Other income - operating	30	-	1,956,746
Net profit before WPPF		**(68,703,471)**	**(52,033,291)**
Contribution @ 5% of operating profit to Workers' profit participation & welfare funds	21	-	-
Profit before income tax		**(68,703,471)**	**(52,033,291)**
Provision for income tax			
Current	20	(2,133,610)	(2,175,381)
Deferred	15	(666,464)	(4,513,343)
		(2,800,074)	(6,688,724)
Profit after income tax		**(71,503,546)**	**(58,722,015)**
Earning per share	32	**(2.11)**	**(1.73)**

These financial statements should be read in conjunction with the annexed Notes

CHAIRMAN | MANAGING DIRECTOR | DIRECTOR

COMPANY SECRETARY | CHIEF FINANCIAL OFFICER

AMARSTOCK

ARAMIT CEMENT LIMITED
STATEMENT OF CASHFLOWS (Un-audited)
FOR THE PERIOD ENDED 30 SEPTEMBER 2018

	September 2018 Taka	September 2017 Taka
CASH FLOW FROM OPERATING ACTIVITIES		
Collection from sales	396,651,778	198,513,330
Payment for cost and other expenses	(627,707,035)	(387,576,161)
Net cash inflow / (outflow) from Operating Activities	(231,055,257)	(189,062,831)
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditures	(8,443,244)	(20,683,846)
Investment	-	-
Due from Associated Companies	(26,410,186)	4,486,215
Interest earned	-	1,956,746
Net cash inflow / (outflow) from Investing Activities	(34,853,430)	(14,240,885)
CASH FLOW FROM FINANCING ACTIVITIES		
Due to Associated Companies	-	411,214
Short term loan	364,599,558	235,427,743
Long Term Loan & Lease Finance	(2,967,973)	13,516,660
Dividends paid	-	(2,160,657)
Interest paid on short term loan	(80,468,156)	(67,060,175)
Net cash inflow / (outflow) from Financing Activities	281,163,430	180,134,785
Net increase in cash & cash equivalents	**15,254,744**	**(23,168,929)**
Adjustment for unrealised foreign currency fluctuation gain/(loss) during the period	294,890	-
Cash and cash equivalents at the beginning	66,895,725	25,886,047
Cash and cash equivalents at the end	**82,445,358**	**2,717,118**
OPERATING CASH FLOW PER SHARE	**(6.82)**	**(5.58)**

CHAIRMAN **MANAGING DIRECTOR** **DIRECTOR**

COMPANY SECRETARY **CHIEF FINANCIAL OFFICER**

AMARSTOCK

ARAMIT CEMENT LIMITED

STATEMENT OF CHANGES IN OWNERS' EQUITY (Un-audited)

FOR THE PERIOD ENDED 30 SEPTEMBER 2018

Particulars	Share Capital	Share Premium	General Reserve	Unappropriated Profit/(Loss)	Total Equity
	Taka	Taka	Taka	Taka	Taka
Balance as on 01 July 2018	338,800,000	84,700,000	26,000,000	(246,284,947)	203,215,053
Cash dividend	-				-
Net profit (after tax) transferred from Statement of Comprehensive Income			-	(71,503,546)	(71,503,546)
	-		-	(71,503,546)	- (71,503,546)
Balance as at 30 September 2018	**338,800,000**	**84,700,000**	**26,000,000**	**(317,788,493)**	**131,711,507**
Balance as on 01 July 2017	338,800,000	84700000	26,000,000	(71,559,319)	377,940,681
Cash dividend					
Net profit (after tax) transferred from Statement of Comprehensive Income	-		-	(58,722,015)	(58,722,015)
				(58,722,015)	(58,722,015)
Balance as at 30 September 2017	**338,800,000**	**84,700,000**	**26,000,000**	**(130,281,334)**	**319,218,666**

CHAIRMAN | MANAGING DIRECTOR | DIRECTOR

COMPANY SECRETARY | CHIEF FINANCIAL OFFICER