ASIA INSURANCE LIMITED
Statement of Financial Position (Un-Audited)
As at June 30, 2017

Shareholders Equity & Liabilities	Amount (Taka) June 30,2017	Amount (Taka) December 31,2016
Authorized Share Capital	1,000,000,000	1,000,000,000
Issued, Subscribed and Paid up Capital	**470,698,580**	**470,698,580**
Share Premium	**116,288,920**	**116,288,920**
Reserve or Contingency Account	**251,247,441**	**253,700,379**
Reserve for Exceptional Losses	215,273,532	200,273,532
General Reserve	7,271,100	4,771,100
Profit & Loss Appropriation Account	28,702,809	48,655,747
Lease Liabilities	**5,772,156**	**9,757,868**
Current Maturity	2,700,101	6,685,813
Long Term Maturity	3,072,055	3,072,055
Balance of Fund & Account	**129,784,021**	**128,602,169**
Fire Insurance Business	46,338,390	44,911,089
Marine Insurance Business	55,642,662	55,427,983
Marine Hull Insurance Business	1,526,334	1,247,914
Motor Insurance Business	16,710,288	16,244,922
Miscellaneous Insurance Business	9,566,347	10,770,261
Estimated liability in respect of outstanding claims whether due or intimated	86,875,907	68,548,851
Amount due to other persons or bodies carrying on insurance business	266,823,502	247,059,559
Deposit Premium	39,475,497	70,323,463
Sundry Creditors	58,883,162	63,006,419
Deferred Tax	(1,663,819)	381,603
Provision for Taxation	236,350,029	218,456,218
Total Liabilities and shareholder's equity	**1,660,535,396**	**1,646,824,029**

Md.Imam Shaheen
Chief Executive Officer

M.Kamal Hossain
Director

Mahbubul Alam
Vice Chairman

Yussuf Abdullah Harun FCA
Chairman

Md.Rafiqul Islam
Chief Financial Officer

Md.Atique Ullah Majumder
Company Secretary

Date: July 30, 2017
Dhaka

AMARSTOCK

ASIA INSURANCE LIMITED
Statement of Financial Position (Un-Audited)
As at June 30, 2017

Property & Assets:	Amount (Taka) June 30,2017	Amount (Taka) December 31,2016
Investment	**196,296,900**	**216,992,359**
Government Treasury Bond	25,000,000	25,000,000
Investment in Shares	171,296,900	191,992,359
Interest,Dividend & Rent Outstanding	24,131,523	22,184,794
Amount due from others persons or bodies carrying on Insurance Business	270,326,725	261,324,511
Sundry Debtors	48,472,672	48,997,672
Advance,Deposit and Prepayments	274,509,594	229,193,751
Security Deposit	2,064,293	2,274,293
Fixed Deposit Account	607,360,239	622,217,763
Cash on Hand and with Banks	39,014,581	38,574,076
Others Account		
Fixed Assets (At Cost Less Depreciation)	198,052,245	204,646,718
Printing and Stationery in hand	306,624	418,092
Total Properties and Assets	**1,660,535,396**	**1,646,824,029**
Net Assets Value per Share	**17.81**	**17.86**

Md.Imam Shaheen
Chief Executive Officer

M.Kamal Hossain
Director

Mahbubul Alam
Vice Chairman

Yussuf Abdullah Harun.FCA
Chairman

Md.Rafiqul Islam
Chief Financial Officer

Md.Atique Ullah Majumder
Company Secretary

Date: July 30, 2017
Dhaka

AMAR STOCK

ASIA INSURANCE LIMITED

Statement of Profit and Loss Account and Other Comprehensive Income (Un-Audited)

For the half year ended June 30, 2017

Particulars	Jan. To June.30, 2017	Jan. To June.30, 2016	April To June.30, 2017	April To June.30, 2016
	Amount(Taka)	Amount(Taka)	Amount(Taka)	Amount(Taka)
Income				
Net Premium	162,353,773	166,621,255	92,120,758	70,456,605
Re- Insurance Commission	32,910,347	28,514,880	10,453,322	11,125,602
Income from Interest,Investment & Others	30,955,010	45,137,184	18,864,836	30,549,564
Reserve for Unexpired Risk (Opening)	64,301,086	61,710,705	32,150,544	30,855,353
Total Income	**290,520,216**	**301,984,024**	**153,589,460**	**142,987,124**
Expenditure				
Claim Payment (Net)	46,223,674	52,347,355	35,260,919	26,641,093
Management Expenses	79,173,253	74,535,331	38,987,125	38,575,791
Agency Commission	35,523,479	34,761,114	17,443,659	17,613,482
Depreciation	7,459,211	5,589,796	7,459,211	5,589,796
Provision for diminution value of share	(3,807,646)	24,310,232	1,290,462	2,991,532
Reserve for Unexpired Risk (Closing)	65,482,935	66,739,227	36,598,836	28,311,755
Total Expenditure	**230,054,906**	**258,283,055**	**137,040,212**	**119,723,449**
Net Profit before Tax	**60,465,310**	**43,700,969**	**16,549,248**	**23,263,675**
Retained Earnings (Opening)	**48,655,747**	**47,528,812**	**48,655,747**	**47,528,812**
Reserve for Exceptional Loss	15,000,000	10,000,000	8,000,000	3,000,000
Provision for General Reserve	2,500,000	2,500,000	2,500,000	-
Proposed Dividend	47,069,858	47,069,858	47,069,858	47,069,858
Provision for Taxation	15,848,389	8,762,003	848,400	3,896,865
Appropriation	**80,418,247**	**68,331,861**	**58,418,258**	**53,966,723**
Retained Earnings (Closing)	**28,702,810**	**22,897,920**	**6,786,737**	**16,825,764**
Earning Per Share	**0.95**	**0.74**	**0.33**	**0.41**

Md.Imam Shaheen
Chief Executive Officer

M.Kamal Hossain
Director

Mahbubul Alam
Vice Chairman

Yussuf Abdullah Harun.FCA
Chairman

Md.Rafiqul Islam
Chief Financial Officer

Md.Atique Ullah Majumder
Company Secretary

Date: July 30, 2017
Dhaka

ASIA INSURANCE LIMITED

Statement of Cash Flows

For the half year ended 30 June, 2017

	Particulars	Un Audited Amount inTaka 2017(June)	 2016(June)
A	**Cash flows From Operating Activities**		
	Collection from Premium Income & Others Income	**247,152,926**	**262,383,045**
	Less:Payments for Business Cost and Expenses	**217,422,251**	**214,989,610**
	Management Expenses	65,980,891	78,790,019
	Claims Paid	35,362,273	60,179,510
	Agent Commission	33,868,595	34,761,114
	Creditors Payment	15,192,557	3,633,894
	Re-Insurance Payment	16,956,332	11,193,998
	Payment of Tax, VAT & Stamp	50,061,602	26,431,075
	Net Cash flows From Operating Activities	**29,730,675**	**47,393,435**
B	**Cash Flows From Investing Activities**		
	Encashment of Fixed Deposit Account	14,849,226	35,112,528
	Investment in Shares	-	(21,858,997)
	Advance Payments	(23,031,113)	(1,337,595)
	Acquisition of Fixed Assets	(699,156)	(28,879,623)
	Re-payment of Lease Loan	(3,985,712)	(3,014,002)
	Sale Proceeds of Shares	24,500,000	16,011,327
	Dividend Received	8,380,800	10,861,500
	Net Cash Flows From Investing Activities	**20,014,045**	**6,895,138**
C	**Cash Flows From Financial Activities**		
	Dividend Paid	(49,304,216)	-
	Net Cash flows from Financial Activities	**(49,304,216)**	**-**
D	**Net Increase In Cash & Cash Equivalent (A+B+C)**	**440,505**	**54,288,573**
E	Opening Cash & Cash Equivalent	38,574,076	18,661,384
F	**Closing Cash & Cash Equivalent**	**39,014,581**	**72,949,957**
	Net operating Cash flows per share(NOCFS)	**0.63**	**1.01**

Md.Imam Shaheen
Chief Executive Officer

M.Kamal Hossain
Director

Mahbubul Alam
Vice Chairman

Yussuf Abdullah Harun.FCA
Chairman

Md.Rafiqul Islam
Chief Financial Officer

Md.Atique Ullah Majumder
Company Secretary

Date: July 30, 2017

AMARSTOCK

Dhaka

AMAR STOCK

ASIA INSURANCE LIMITED

Statement of Changes in Shareholders Equity

For the half year ended June 30, 2017

Un Audited

Particulars	Share Capital	Share Premium	Reserve for Exceptional Losses	General Reserve	Retained Earnings Account	Total
Balance at 1st January 2017	470,698,580	116,288,920	200,273,532	4,771,100	48,655,747	840,687,879
Net Profit-during the period			-	-	60,465,310	60,465,310
Dividend-2016	-	-	-	-	(47,069,858)	(47,069,858)
Reserve & Provision	-	-	15,000,000	2,500,000	(17,500,000)	-
Provision for Taxation	-	-	-	-	(15,848,389)	(15,848,389)
Balance at June 30,2017	**470,698,580**	**116,288,920**	**215,273,532**	**7,271,100**	**28,702,810**	**838,234,942**
Balance at June 30,2016	**470,698,580**	**116,288,920**	**185,273,532**	**6,271,100**	**22,897,920**	**801,430,052**

Md.Imam Shaheen
Chief Executive Officer

M.Kamal Hossain
Director

Mahbubul Alam
Vice Chairman

Yussuf Abdullah Harun.FCA
Chairman

Md.Rafiqul Islam
Chief Financial Officer

Md.Atique Ullah Majumder
Company Secretary

Date: July 30, 2017
Dhaka

AMAR STOCK