Asian Tiger Sandhani Life Growth Fund
Statement of Financial Position
As at 30 September 2016

Particulars	Notes	30 Sep 2016 Taka	30 June 2016 Taka
ASSETS			
Non-Current Assets			
Pre-Operating Expense	6.00	501,885	530,178
Preliminary and Issue Expenses	7.00	2,728,536	2,879,756
Security Deposit to CDBL		500,000	500,000
Total Non-Current Assets		**3,730,421**	**3,909,934**
Current Assets			
Investment in Trading Securities -at cost	8.00	526,654,510	473,832,349
Investment in FDRs	9.00	121,502,300	121,502,300
Interest & Other Receivables	10.00	3,386,225	1,207,262
Dividend Receivable	11.00	785,098	1,066,258
Advance, Deposit & Prepayment	12.00	250,184	-
Cash and Cash Equivalent	13.00	62,054,982	188,329,911
Total Current Assets		**714,633,299**	**785,938,080**
Total Assets		**718,363,720**	**789,848,014**
EQUITY AND LIABILITIES			
Unitholders' equity			
Unit Capital	14.00	617,860,500	617,860,500
Unit Premium		3,192,125	3,192,125
Retained Earnings	15.00	10,846,111	126,255,900
Dividend Equalization Reserve		72,026,733	36,092,698
Total Unitholders' Equity		**703,925,469**	**783,401,223**
Current Liabilities			
Audit Fees Payable		60,000	60,000
Management Fees Payable	16.00	2,996,765	5,762,167
Trustee Fees Payable	17.00	-	72,368
Custodian Fees Payable		79,716	73,973
Unclaimed Refund Warrants	18.00	275,000	295,000
Dividend Payable & Unclaimed Dividend	19.00	11,026,770	183,283
Total Current Liabilities		**14,438,251**	**6,446,792**
Total Unitholders' Equity and Liabilities		**718,363,720**	**789,848,014**
Net Asset Value (NAV) per Unit			
At Cost	20.00	11.39	12.68
At Market Value	20.00	12.01	12.99

These Financial Statements should be read in conjunction with annexed notes.

Compliance Officer
KAUSHIK CHAKRABARTTY, ACCA
Compliance Officer
Asian Tiger Capital Partners Asset Management Ltd.

Chief Financial Officer
SANKOR CHANDRA PAUL
Chief Financial Officer
Asian Tiger Capital Partners Asset Management Ltd.

Managing Director & CEO
MOHAMMAD EMRAN HASAN
Managing Director & CEO
Asian Tiger Capital Partners Asset Management Ltd.

Member Trustee
For & on behalf of
Bangladesh General Insurance Company Limited

Member Trustee
For & on behalf of
Bangladesh General Insurance Company Limited

24 October 2016
Dhaka

AMARSTOCK

Asian Tiger Sandhani Life Growth Fund
Statement of Profit or Loss and Other Comprehensive Income
For the Quarter Ended 30 September 2016

Particulars	Notes	30 Sep 2016 Taka	30 Sep 2015 Taka
Income			
Dividend Income	21.00	2,320,598	1,619,403
Interest Income from FDRs	22.00	2,430,043	5,897,774
Interest on SND A/Cs	23.00	2,855	-
Profit on Sale of Trading Securities	24.00	365,130	29,193,559
Gain on Sale of Govt. Bond		-	15,434,269
Total Income		5,118,626	52,145,004
Expenditure			
Trustee Fees	12.01	177,448	183,538
Management Fees	16.00	2,996,765	2,903,787
Custodian Fees		265,101	285,615
Brokerage Commission		480,749	1,003,445
Advertisement Expenditure		-	96,250
Printing & Publication		172,760	-
Aditional Listing Fee of Exchanges		-	103,472
Bank Charges & Fees		180	555
Amortization of Pre-operating Expense	6.00	28,293	28,293
Amortization of Issue Expense	7.00	151,220	151,220
Total Expense		4,272,516	4,756,175
Profit Before Provision		846,110	47,388,829
Provision for Investment in Shares		-	-
Net Profit for the Year		846,110	47,388,829
Unit		61,786,050	61,786,050
Earnings Per Unit		0.01	0.77

These Financial Statements should be read in conjunction with annexed notes.

Compliance Officer
KAUSHIK CHAKRABARTTY, ACCA
Compliance Officer
Asian Tiger Capital Partners Asset Management Ltd.

Chief Financial Officer
SANKOR CHANDRA PAUL
Chief Financial Officer
Asian Tiger Capital Partners Asset Management Ltd.

Managing Director & CEO
MOHAMMAD EMRAN HASAN
Managing Director & CEO
Asian Tiger Capital Partners Asset Management Ltd.

Member Trustee
For & on behalf of
Bangladesh General Insurance Company Limited

Member Trustee
For & on behalf of
Bangladesh General Insurance Company Limi

24 October 2016
Dhaka

ANAR STOCK

Asian Tiger Sandhani Life Growth Fund

Statement of Changes in Equity

As at 30 September 2016

Figure in Taka

Particular	Unit Capital	Unit Premium	Investment Diminution Reserve	Unit Entitlement Premium	Dividend Equalization Reserve	Retained Earnings	Total Unit holders' Equity
Balance at 01 July 2016	**617,860,500**	**3,192,125**	**-**	**-**	**36,092,698**	**126,255,900**	**783,401,223**
Profit During the Year	-	-	-	-	-	846,110	**846,110**
Dividend Paid (Cash)	-	-	-	-	-	(80,321,865)	**(80,321,865)**
Dividend Equalization Reserve	-	-	-	-	35,934,035	(35,934,035)	-
Balance at 30 Sep 2016	**617,860,500**	**3,192,125**	**-**	**-**	**72,026,733**	**10,846,110**	**703,925,468**

These Financial Statements should be read in conjunction with annexed notes.

Compliance Officer

KAUSHIK CHAKRABARTTY, ACCA
Compliance Officer
Asian Tiger Capital Partners Asset Management Ltd.

Chief Financial Officer

SANKOR CHANDRA PAUL
Chief Financial Officer
Asian Tiger Capital Partners Asset Management Ltd.

Managing Director & CEO

MOHAMMAD EMRAN HASAN
Managing Director & CEO
Asian Tiger Capital Partners Asset Management Ltd.

Member Trustee
For & on behalf of
Bangladesh General Insurance Company Limited

Member Trustee
For & on behalf of
Bangladesh General Insurance Company Limited

24 October 2016
Dhaka

AMARSTOCK

Asian Tiger Sandhani Life Growth Fund
Statement of Cash Flows
For the Quarter Ended 30 September 2016

Particulars	Notes	30 September 2016 Taka	30 September 2015 Taka
Cash Flows from Operating Activities:			
Collection from Dividend Income:	25	2,601,758	1,213,778
Collection from Interest Income:	26	253,935	1,489
Cash Received from Gain on Sale of Trading Securities		365,130	29,193,559
Cash Received from Gain on Sale of Bond		-	15,434,269
		3,220,823	**45,843,094**
Payment against Operating Expense:	27	(7,175,214)	(7,368,443)
		(7,175,214)	**(7,368,443)**
Net Cash Inflow/(Outflow) from Operating Activities (A)		**(3,954,391)**	**38,474,652**
Cash Flows from Investing Activities:			
Investment in Trading Securities		(52,822,160)	12,675,957
Investment in Bond		-	83,593,355
Cash Received/(Payment) for Advance for Shares		-	(76,452,000)
Net Cash Inflow/(Outflow) from Investing Activities (B)		**(52,822,160)**	**19,817,312**
Cash Flows from Financing Activities:			
Dividend Paid		(69,478,378)	(45,442,875)
Unclaimed Refund Warrants		(20,000)	-
Net Cash Inflow/(Outflow) from Financing Activities (C)		**(69,498,378)**	**(45,442,875)**
Net Increase/(Decrease) in Cash and Cash Equivalents D=(A+B+C)		**(126,274,930)**	**12,849,089**
Cash and Cash Equivalents - Beginning of the Year (E)		188,329,912	126,665,055
Cash and Cash Equivalents - End of the Year (D+E)		**62,054,982**	**139,514,144**
Net Operating Cash Flow		**(3,954,391)**	**38,474,652**
Weighted Average Number of Units Outstanding		**61,786,050**	**61,786,050**
Net Operating Cash Flow Per Unit		**(0.06)**	**0.62**

These Financial Statements should be read in conjunction with annexed notes.

Compliance Officer
KAUSHIK CHAKRABARTTY, ACCA
Compliance Officer
Asian Tiger Capital Partners Asset Management Ltd.

Chief Financial Officer
SANKOR CHANDRA PAUL
Chief Financial Officer
Asian Tiger Capital Partners Asset Management Ltd.

Managing Director & CEO
MOHAMMAD EMRAN HASAN
Managing Director & CEO
Asian Tiger Capital Partners Asset Management Ltd.

Member Trustee
For & on behalf of
Bangladesh General Insurance Company Limited

Member Trustee
For & on behalf of
Bangladesh General Insurance Company Limited

24 October 2016
Dhaka

DAR STOCK