Asian Tiger Sandhani Life Growth Fund

Financial Statements

For the quarter ended 31st December 2016 (2nd Quarter)

AMARSTOCK

Asian Tiger Sandhani Life Growth Fund
Statement of Financial Position
As at 31 December 2016

Particulars	Notes	31 Dec 2016 Taka	30 June 2016 Taka
ASSETS			
Non-Current Assets			
Pre-Operating Expense	6.00	473,592	530,178
Preliminary and Issue Expenses	7.00	2,577,316	2,879,756
Security Deposit to CDBL		500,000	500,000
Total Non-Current Assets		**3,550,908**	**3,909,934**
Current Assets			
Investment in Trading Securities -at cost	8.00	493,667,772	473,832,349
Investment in FDRs	9.00	10,000,000	121,502,300
Interest & Other Receivables	10.00	284,478	1,207,262
Dividend Receivable	11.00	1,947,719	1,066,258
Advance, Deposit & Prepayment	12.00	60,758	-
Cash and Cash Equivalent	13.00	152,607,075	188,329,911
Advanced for Share		72,295,000	-
Total Current Assets		**730,862,802**	**785,938,080**
Total Assets		**734,413,710**	**789,848,014**
EQUITY AND LIABILITIES			
Unitholders' equity			
Unit Capital	14.00	617,860,500	617,860,500
Unit Premium		3,192,125	3,192,125
Retained Earnings	15.00	34,686,010	126,255,900
Dividend Equalization Reserve		72,026,733	36,092,698
Total Unitholders' Equity		**727,765,368**	**783,401,223**
Current Liabilities			
Audit Fees Payable		-	60,000
Management Fees Payable	16.00	5,916,841	5,762,167
Trustee Fees Payable	17.00	-	72,368
Custodian Fees Payable		77,387	73,973
Unclaimed Refund Warrants	18.00	265,000	295,000
Dividend Payable & Unclaimed Dividend	19.00	389,114	183,283
Total Current Liabilities		**6,648,342**	**6,446,791**
Total Unitholders' Equity and Liabilities		**734,413,710**	**789,848,014**
Net Asset Value (NAV) per Unit			
At Cost	20.00	11.78	12.68
At Market Value	20.00	12.43	12.99

These Financial Statements should be read in conjunction with annexed notes.

Compliance Officer
KAUSHIK CHAKRABARTTY, ACCA
Compliance Officer
Asian Tiger Capital Partners Asset Management Ltd.

Chief Financial Officer
SANKOR CHANDRA PAUL
Chief Financial Officer
Asian Tiger Capital Partners Asset Management Ltd.

Managing Director & CEO
MOHAMMAD EMRAN HASAN
Managing Director & CEO
Asian Tiger Capital Partners Asset Management Ltd

A. F. Chowdhury
Member Trustee
For & on behalf of
Bangladesh General Insurance Company Limited

Member Trustee
For & on behalf of
Bangladesh General Insurance Company Limited

26 January 2017
Dhaka

MAR STOCK

Asian Tiger Sandhani Life Growth Fund
Statement of Profit or Loss and Other Comprehensive Income
For the Quarter Ended 31 December 2016

Particulars	Notes	31 Dec 2016 July - Dec Taka	31 Dec 2015 July - Dec Taka	31 Dec 2016 Oct - Dec Taka	31 Dec 2015 Oct - Dec Taka
Income					
Dividend Income	21.00	6,577,816	2,071,600	4,257,218	452,197
Interest Income from FDRs	22.00	4,068,909	11,795,549	1,638,866	5,897,775
Interest on SND A/Cs	23.00	2,476,930	2,763,436	2,474,075	2,763,436
Profit on Sale of Trading Securities	24.00	20,600,133	39,609,650	20,235,003	10,416,091
Gain on Sale of Govt. Bond		-	15,434,269	-	-
Total Income		**33,723,788**	**71,674,504**	**28,605,162**	**19,529,500**
Expenditure					
Trustee Fees	12.01	366,874	373,022	189,426	189,484
Management Fees	16.00	5,916,843	5,792,053	2,920,077	2,888,267
Custodian Fees		515,229	524,617	250,128	239,002
Brokerage Commission		1,545,829	1,698,709	1,065,080	695,264
Advertisement Expenditure		-	96,250	-	-
Printing & Publication		281,260	145,329	108,500	145,329
Courier Bill		3,924	6,194	3,924	6,194
Aditional Listing Fee of Exchanges		-	103,472	-	-
Bank Charges & Fees		48,795	19,158	48,615	18,603
Amortization of Pre-operating Expense	6.00	56,585	56,585	28,293	28,293
Amortization of Issue Expense	7.00	302,440	302,440	151,220	151,220
Total Expense		**9,037,778**	**9,117,830**	**4,765,263**	**4,361,655**
Profit Before Provision		**24,686,010**	**62,556,674**	**23,839,900**	**15,167,844**
Provision for Investment in Shares		-	(3,452,649)	-	(3,452,649)
Net Profit for the Year		**24,686,010**	**59,104,025**	**23,839,900**	**11,715,195**
Unit		**61,786,050**	**61,786,050**	**61,786,050**	**61,786,050**
Earnings Per Unit		**0.40**	**0.96**	**0.39**	**0.19**

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26 January 2017
Dhaka

Asian Tiger Sandhani Life Growth Fund

Statement of Changes in Equity

As at 31 December 2016

Figure in Taka

Particular	Unit Capital	Unit Premium	Investment Diminution Reserve	Unit Entitlement Premium	Dividend Equalization Reserve	Retained Earnings	Total Unit holders' Equity
Balance at 01 July 2016	617,860,500	3,192,125	-	-	36,092,698	126,255,900	783,401,223
Profit During the Year	-	-	-	-	-	24,686,010	24,686,010
Dividend Paid (Cash)	-	-	-	-	-	(80,321,865)	(80,321,865)
Provision for Diminution on Investment	-	-	-	-	-	-	-
Dividend Equalization Reserve	-	-	-	-	35,934,035	(35,934,035)	-
Balance at 31 December 2016	617,860,500	3,192,125	-	-	72,026,733	34,686,010	727,765,368

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AMARSTOCK

Asian Tiger Sandhani Life Growth Fund
Statement of Cash Flows
For the Quarter Ended 31 December 2016

Particulars	Notes	31 December 2016 Taka	31 December 2015 Taka
Cash Flows from Operating Activities:			
Collection from Dividend Income:	25	5,696,355	1,781,772
Collection from Interest Income:	26	7,468,623	2,437,880
Cash Received from Gain on Sale of Trading Securities		20,600,133	39,609,650
Cash Received from Gain on Sale of Bond		-	15,434,269
		33,765,111	**59,263,571**
Payment against Operating Expense:	27	(8,713,792)	(8,603,606)
		(8,713,792)	**(8,603,606)**
Net Cash Inflow/(Outflow) from Operating Activities (A)		**25,051,319**	**50,659,966**
Cash Flows from Investing Activities:			
Investment in Trading Securities		(19,835,422)	(159,475,636)
Investment in Bond		-	83,593,355
Proceeds from FDR		121,502,300	-
Investment in FDR		(10,000,000)	-
Cash Received/(Payment) for Advance for Shares		(72,295,000)	-
Net Cash Inflow/(Outflow) from Investing Activities (B)		**19,371,878**	**(75,882,281)**
Cash Flows from Financing Activities:			
Dividend Paid		(80,116,034)	(45,442,875)
IPO Refunds Paid		(30,000)	-
Net Cash Inflow/(Outflow) from Financing Activities (C)		**(80,146,034)**	**(45,442,875)**
Net Increase/(Decrease) in Cash and Cash Equivalents D=(A+B+C)		**(35,722,837)**	**(70,665,190)**
Cash and Cash Equivalents - Beginning of the Year (E)		188,329,912	126,665,055
Cash and Cash Equivalents - End of the Year (D+E)		**152,607,075**	**55,999,865**
Net Operating Cash Flow		**25,051,319**	**50,659,966**
Weighted Average Number of Units Outstanding		**61,786,050**	**61,786,050**
Net Operating Cash Flow Per Unit		**0.41**	**0.82**

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